

Management Report

Village Green Homeowners Association of Denison, Inc
For the period ended March 1, 2025

Prepared on
March 1, 2025

Table of Contents

Profit and Loss3

Balance Sheet.....4

Profit and Loss

January 1 - March 1, 2025

		Total
INCOME		
Services		30,956.16
Total Income		30,956.16
GROSS PROFIT		30,956.16
EXPENSES		
Bank Charges & Fees		20.17
Cost of Labor		1,500.00
Legal & Professional Services		-225.00
QuickBooks Payments Fees		324.51
Utilities		643.43
Total Expenses		2,263.11
NET OPERATING INCOME		28,693.05
OTHER INCOME		
Late Fee Income		674.03
Total Other Income		674.03
NET OTHER INCOME		674.03
NET INCOME		\$29,367.08

Balance Sheet

As of March 1, 2025

		Total
ASSETS		
Current Assets		
Bank Accounts		
VGHA Checking - 1		12,890.47
Total Bank Accounts		12,890.47
Accounts Receivable		
Accounts Receivable (A/R)		25,965.33
Total Accounts Receivable		25,965.33
Total Current Assets		38,855.80
TOTAL ASSETS		\$38,855.80
LIABILITIES AND EQUITY		
Liabilities		
Long-Term Liabilities		
Debt Servicing		90,782.00
Total Long-Term Liabilities		90,782.00
Total Liabilities		90,782.00
Equity		
Opening Balance Equity		-198,044.75
Retained Earnings		116,751.47
Net Income		29,367.08
Total Equity		-51,926.20
TOTAL LIABILITIES AND EQUITY		\$38,855.80