

Management Report

Village Green Homeowners Association of Denison, Inc
For the period ended September 1, 2024

Prepared on
September 1, 2024

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Profit and Loss

January 1 - September 1, 2024

	Total
INCOME	
Services	167,414.87
Total Income	167,414.87
GROSS PROFIT	167,414.87
EXPENSES	
Bank Charges & Fees	40.00
Contractors	280.00
Cost of Labor	30,549.52
Insurance	35,872.88
Job Supplies	9,823.11
Legal & Professional Services	5,895.00
QuickBooks Payments Fees	324.33
Repairs & Maintenance	9,828.50
Taxes & Licenses	820.05
Utilities	2,057.21
Total Expenses	95,490.60
NET OPERATING INCOME	71,924.27
OTHER INCOME	
Insurance Claim	19,097.00
Late Fee Income	1,315.08
Total Other Income	20,412.08
NET OTHER INCOME	20,412.08
NET INCOME	\$92,336.35

Balance Sheet

As of September 1, 2024

		Total
ASSETS		
Current Assets		
Bank Accounts		
VGHA Checking - 1		10,661.28
Total Bank Accounts		10,661.28
Accounts Receivable		
Accounts Receivable (A/R)		56,006.89
Total Accounts Receivable		56,006.89
Total Current Assets		66,668.17
TOTAL ASSETS		\$66,668.17
LIABILITIES AND EQUITY		
Liabilities		
Long-Term Liabilities		
Debt Servicing		120,782.00
Total Long-Term Liabilities		120,782.00
Total Liabilities		120,782.00
Equity		
Opening Balance Equity		-198,044.75
Retained Earnings		51,594.57
Net Income		92,336.35
Total Equity		-54,113.83
TOTAL LIABILITIES AND EQUITY		\$66,668.17