

Management Report

Village Green Homeowners Association of Denison, Inc
For the period ended August 1, 2024

Prepared on
August 1, 2024

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Profit and Loss

January 1 - August 1, 2024

		Total
INCOME		
Services		79,140.00
Total Income		79,140.00
GROSS PROFIT		79,140.00
EXPENSES		
Bank Charges & Fees		35.00
Contractors		280.00
Cost of Labor		30,549.52
Job Supplies		307.06
Legal & Professional Services		5,670.00
QuickBooks Payments Fees		160.35
Repairs & Maintenance		380.00
Taxes & Licenses		820.05
Utilities		1,716.06
Total Expenses		39,918.04
NET OPERATING INCOME		39,221.96
OTHER INCOME		
Late Fee Income		1,080.31
Total Other Income		1,080.31
NET OTHER INCOME		1,080.31
NET INCOME		\$40,302.27

Balance Sheet

As of August 1, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
VGHA Checking - 1	4,388.97
Total Bank Accounts	4,388.97
Accounts Receivable	
Accounts Receivable (A/R)	10,245.12
Total Accounts Receivable	10,245.12
Total Current Assets	14,634.09
TOTAL ASSETS	\$14,634.09
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
Debt Servicing	120,782.00
Total Long-Term Liabilities	120,782.00
Total Liabilities	120,782.00
Equity	
Opening Balance Equity	-198,044.75
Retained Earnings	51,594.57
Net Income	40,302.27
Total Equity	-106,147.91
TOTAL LIABILITIES AND EQUITY	\$14,634.09