

Management Report

Village Green Homeowners Association of Denison, Inc
For the period ended December 31, 2025

Prepared on
January 10, 2026

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Profit and Loss

January - December 2025

| | Total |
|-------------------------------|--------------------|
| INCOME | |
| Services | 198,193.65 |
| HOA Dues | -2,129.52 |
| Total Services | 196,064.13 |
| Total Income | 196,064.13 |
| GROSS PROFIT | 196,064.13 |
| EXPENSES | |
| Bank Charges & Fees | 164.16 |
| Insurance | 68,116.49 |
| Job Supplies | 365.43 |
| Landscaping | 17,294.12 |
| Legal & Professional Services | 2,300.00 |
| QuickBooks Payments Fees | 888.99 |
| Repairs & Maintenance | 26,692.00 |
| Utilities | 4,117.63 |
| Total Expenses | 119,938.82 |
| NET OPERATING INCOME | 76,125.31 |
| OTHER INCOME | |
| Late Fee Income | 4,480.47 |
| Total Other Income | 4,480.47 |
| NET OTHER INCOME | 4,480.47 |
| NET INCOME | \$80,605.78 |

Balance Sheet

As of December 31, 2025

| | Total |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| VGHA Checking - 1 | 54,871.12 |
| Total Bank Accounts | 54,871.12 |
| Accounts Receivable | |
| Accounts Receivable (A/R) | -14,679.06 |
| Total Accounts Receivable | -14,679.06 |
| Total Current Assets | 40,192.06 |
| TOTAL ASSETS | \$40,192.06 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Long-Term Liabilities | |
| Debt Servicing | 40,782.00 |
| Total Long-Term Liabilities | 40,782.00 |
| Total Liabilities | 40,782.00 |
| Equity | |
| Opening Balance Equity | -198,044.75 |
| Retained Earnings | 116,849.03 |
| Net Income | 80,605.78 |
| Total Equity | -589.94 |
| TOTAL LIABILITIES AND EQUITY | \$40,192.06 |