

# Management Report

Village Green Homeowners Association of Denison, Inc  
For the period ended November 1, 2024

Prepared on  
**November 1, 2024**

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# Profit and Loss

January 1 - November 1, 2024

	Total
<b>INCOME</b>	
Services	188,432.47
<b>Total Income</b>	<b>188,432.47</b>
<b>GROSS PROFIT</b>	<b>188,432.47</b>
<b>EXPENSES</b>	
Bank Charges & Fees	60.23
Contractors	380.00
Cost of Labor	32,049.52
Insurance	78,418.95
Job Supplies	10,145.70
Legal & Professional Services	5,895.00
QuickBooks Payments Fees	483.31
Repairs & Maintenance	9,828.50
Taxes & Licenses	820.05
Utilities	2,758.90
<b>Total Expenses</b>	<b>140,840.16</b>
<b>NET OPERATING INCOME</b>	<b>47,592.31</b>
<b>OTHER INCOME</b>	
Insurance Claim	19,097.00
Late Fee Income	2,096.34
<b>Total Other Income</b>	<b>21,193.34</b>
<b>NET OTHER INCOME</b>	<b>21,193.34</b>
<b>NET INCOME</b>	<b>\$68,785.65</b>

# Balance Sheet

As of November 1, 2024

		Total
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
VGHA Checking - 1		8,234.36
<b>Total Bank Accounts</b>		<b>8,234.36</b>
<b>Accounts Receivable</b>		
Accounts Receivable (A/R)		24,883.11
<b>Total Accounts Receivable</b>		<b>24,883.11</b>
<b>Total Current Assets</b>		<b>33,117.47</b>
<b>TOTAL ASSETS</b>		<b>\$33,117.47</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Long-Term Liabilities</b>		
Debt Servicing		110,782.00
<b>Total Long-Term Liabilities</b>		<b>110,782.00</b>
<b>Total Liabilities</b>		<b>110,782.00</b>
<b>Equity</b>		
Opening Balance Equity		-198,044.75
Retained Earnings		51,594.57
Net Income		68,785.65
<b>Total Equity</b>		<b>-77,664.53</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$33,117.47</b>