

Management Report

Village Green Homeowners Association of Denison, Inc
For the period ended December 31, 2024

Prepared on
January 11, 2025

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Profit and Loss

January - December 2024

	Total
INCOME	
Services	197,157.23
Total Income	197,157.23
GROSS PROFIT	197,157.23
EXPENSES	
Bank Charges & Fees	90.57
Contractors	8,761.50
Cost of Labor	36,188.52
Insurance	78,418.95
Job Supplies	10,145.70
Legal & Professional Services	6,007.50
QuickBooks Payments Fees	549.22
Repairs & Maintenance	9,828.50
Taxes & Licenses	843.08
Utilities	3,444.53
Total Expenses	154,278.07
NET OPERATING INCOME	42,879.16
OTHER INCOME	
Insurance Claim	19,097.00
Late Fee Income	2,955.55
Total Other Income	22,052.55
NET OTHER INCOME	22,052.55
NET INCOME	\$64,931.71

Balance Sheet

As of December 31, 2024

		Total
ASSETS		
Current Assets		
Bank Accounts		
VGHA Checking - 1		8,532.11
Total Bank Accounts		8,532.11
Accounts Receivable		
Accounts Receivable (A/R)		10,731.42
Total Accounts Receivable		10,731.42
Total Current Assets		19,263.53
TOTAL ASSETS		\$19,263.53
LIABILITIES AND EQUITY		
Liabilities		
Long-Term Liabilities		
Debt Servicing		100,782.00
Total Long-Term Liabilities		100,782.00
Total Liabilities		100,782.00
Equity		
Opening Balance Equity		-198,044.75
Retained Earnings		51,594.57
Net Income		64,931.71
Total Equity		-81,518.47
TOTAL LIABILITIES AND EQUITY		\$19,263.53