

## GUARANTEE OF RENTAL AGREEMENT

1. In consideration of the execution of the Rental Agreement, dated \_\_\_\_\_, for the premises located at: \_\_\_\_\_

\_\_\_\_\_ by and  
between PSH Development, LLC ("Owner/Agent") and \_\_\_\_\_, "Resident", and

for valuable consideration, receipt of which is hereby acknowledged, the undersigned \_\_\_\_\_  
\_\_\_\_\_, herein referred

to as Guarantor, does hereby guarantee unconditionally to Owner/Agent, and/or including Owner's/Agent's successor(s) and assigns, the prompt payment by Resident of the rent or any other sums which may become due pursuant to the Residential Lease and Rental Agreement ("Lease Agreement"), a copy of which is attached hereto.

2. In the event of the breach of any terms of the Lease Agreement by Resident, Guarantor shall be liable for any damages, financial or physical, caused by Resident.

3. This Guarantee may be enforced by Owner/Agent upon any default by Resident and an action against Guarantor could be brought at any time without first seeking recourse against Resident.

4. The insolvency of Resident or nonpayment of any sums due from Resident may be deemed a default giving rise to action by Owner/Agent against Guarantor.

5. This Guarantee does not confer a right to possession of the premises by Guarantor. Owner/Agent is not required to serve Guarantor with any notices to terminate or to perform covenants, including any demand for payment of rent, prior to Owner/Agent proceeding against Guarantor for Guarantor's obligations under this Guarantee.

6. Unless released in writing by Owner/Agent, Guarantor shall remain obligated by the terms of this Guarantee for the entire period of the tenancy as provided by the Lease Agreement and for any extensions granted pursuant thereto.

7. In the event the terms of said Rental Agreement are modified by Resident and Owner/Agent, with or without the knowledge or consent of Guarantor, Guarantor waives any and all rights to be released from the provisions of this Guarantee and Guarantor shall remain obligated by said additional modifications and terms of the Rental Agreement.

8. Guarantor hereby consents to any potential changes, modifications, additions, or deletions of the Rental Agreement made and agreed to by Owner/Agent and Resident during the entire period of the tenancy.

Guarantor's Full Name & SSN (please print) \_\_\_\_\_

Guarantor's Signature \_\_\_\_\_ Date \_\_\_\_\_

Guarantor's Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Home Phone)

\_\_\_\_\_  
(Work Phone)