



Westhampton Capital, LLC

Form CRS

Customer Relationship Summary

January 8, 2025

Introduction

Westhampton Capital, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors featuring **discretionary** portfolio management. Our method starts by obtaining an in-depth understanding of your financial circumstances, goals and risk tolerance. After an approach is developed for your investment portfolio, we will execute that plan without specific consent from you for each transaction. **Discretionary** accounts provide us with trading and asset movement authority, giving us the capacity to carry out various activities in your account, generally including the following: trade execution, the ability to request checks on your behalf, and the withdrawal of advisory fees directly from the accounts. You may limit the terms of the authorization to the extent consistent with your executed Investment Advisory Agreement with our firm and the requirements of your custodian. A few legacy accounts prefer to approve trades before execution. Portfolios consisting of publicly traded stocks, bonds, mutual funds, exchanged-traded funds (ETFs) and cash are constantly monitored by our in-house team of portfolio managers. We serve individuals, high net worth individuals, and charitable organizations. The minimum portfolio value eligible for conventional investment advisory services is generally \$250,000. We, at our discretion, can make exceptions to the investment minimum or negotiate special arrangements with you as mutually deemed appropriate.

For additional information, please see Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A).

Conversation Starters. Ask your financial professional--

- "Given my financial situation, should I choose an investment advisory service? Why or why not?"
- "How will you choose investments to recommend to me?"
- "What is your relevant experience, including your licenses, education and other qualifications?"
- "What do these qualifications mean?"

What fees will I pay?

The negotiable annual fee for portfolio management services, based on a percentage of assets under management is up to 1.5%. Portfolio management fees are payable quarterly, in arrears. By charging an **asset-based fee**, our firm may have an incentive to encourage you to increase the assets in your account. Fees paid to our firm are exclusive of all custodial and transaction costs paid to the client's custodian, broker or other third party consultant. Fees paid to us are also separate and distinct from the fees and expenses charged by mutual funds, ETFs (exchange-traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses as described in each fund's prospectus or offering materials). The client should review all fees charged by funds, brokers, our firm and others to fully understand the total amount of fees paid by you for investment and financial-related services.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A).

Conversation Starter. Ask your financial professional --

- "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p><i>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means.</i></p> <ul style="list-style-type: none"> • Our firm has adopted a Code of Ethics ("the Code"), the full text of which is available to you upon request. The Code sets forth policies and procedures to monitor and review the personal trading activities of associated persons. From time to time our firm's associated persons may invest in the same securities recommended to you. Under our Code, we have adopted procedures designed to reduce or eliminate conflicts of interest that this could potentially cause. • Other compensation - Two employees of our firm are also licensed to sell insurance in North Carolina. In providing advisory services, they may recommend the purchase of products under circumstances where they would be entitled to receive commission or other compensation. Even though you will be notified of any payment in advance of the transaction and that under no circumstances will you pay both a commission and management fee to us on the same block of assets, the potential for a conflict of interest still exists. <p>Conversation Starter. Ask your financial professional --</p> <ul style="list-style-type: none"> • "How might your conflicts of interest affect me. And how will you address them?" <p>For additional information, please see Form ADV, Part 2A brochure.</p>
<p>How do your financial professionals make money?</p>	<p>Compensation is derived exclusively from the fees charged on assets under management. The management fee can be found in Exhibit C of the Investment Management Agreement. A copy of the Agreement is available upon request.</p>
<p>Do your financial professionals have legal or disciplinary history?</p>	<p>No, we do not have any legal or disciplinary history.</p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional --</p> <ul style="list-style-type: none"> • "As a financial professional, do you have any disciplinary history? For what type of conduct?"
<p>Additional Information</p>	<p>For additional information about our services, please see Form ADV, Part 2A.</p> <p>If you would like additional, up-to-date information or a copy of this disclosure, please call 336-725-5579</p> <p>Conversation Starter. Ask your financial professional--</p> <ul style="list-style-type: none"> • "Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"