

AMENDED AND RESTATED BY-LAWS
OF
LAKEWOOD COMMUNITY SERVICES ASSOCIATION, INC.

41.01

1. GENERAL.

1.1 These are the Amended and Restated By-Laws of LAKEWOOD COMMUNITY SERVICES ASSOCIATION, INC., hereinafter the "Association", a corporation not for profit organized under the laws of Florida for the purpose of administering the Common Areas and Improvements of the Lakewood Project in accordance with the Declaration of Covenants, Conditions and Restrictions for the said project (the "Declaration") recorded at O.R. Book 581, Pages 692 to 702, Public Records of Collier County, Florida. All prior By-Laws are hereby revoked and superseded in their entirety.

1.2 The principal office of the Association shall be at 970 Nottingham Drive, Naples, Florida, 33942, or at such other place as may be designated by resolution of the Board of Directors.

1.3 Seal. The seal of the Association shall bear the name of the corporation, the word "Florida", and the words "Corporation not for profit" and the year of incorporation. The seal may be used by causing it, or a facsimile of it to be impressed, affixed, reproduced or otherwise placed upon any document or writing of the Association where a seal may be required.

1.4 Definitions. All words, phrases, names or terms used in these By-Laws, shall have the same meaning and use as in the Articles of Incorporation of the LAKEWOOD COMMUNITY SERVICES ASSOCIATION, INC., and in the Declaration of Covenants, Conditions and Restrictions for the Lakewood Project, unless the context otherwise requires.

2. MEMBERS. The membership of the Association shall be comprised of three classes, as set forth in the Amended and Restated Articles of Incorporation. There shall be two classes of voting members, with voting rights as stated in the Articles.

3. VOTING. In all Association matters, where a vote of the voting members is required or permitted to be taken, each member may cast his votes in person or by proxy. On any question, each member may cast all his votes in favor or against, or may divide his votes to more accurately reflect the opinions of his constituency.

4. MEMBERS' MEETINGS.

4.1 Annual Meeting. The members shall meet at least once in each calendar year and such meeting shall be the annual meeting. The annual meeting shall be held in Collier County, Florida, each year during the month of March at a date, place and time designated by the Board of Directors, for the purpose of electing Directors and transacting any other business duly authorized to be transacted by the members.

4.2 Special Members' Meetings. Special members' meetings shall be held whenever called by the President or by a majority of the Board of Directors, and must be promptly called by the Board upon receipt of a written request from the members entitled to cast at least twenty percent (20%) of the votes of the entire membership. Such requests shall be in writing, shall state the purpose or purposes of the meeting, and shall be signed by all the members making the request. Business at any special meeting shall be limited to the items specified in the request and contained in the notice of meeting.

4.3 Notice of Meetings. Notice of all members' meetings shall state the time, date, and place of the meeting. The notice must be mailed to each voting member at his address as it appears on the books of the Association, or may be furnished by personal delivery. The member bears the responsibility for notifying the Association of any change of address.

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The notice must be mailed or delivered at least twenty (20) days and no more than thirty-five (35) days prior to the date of the meeting. No notice to Class C members shall be required to be given.

4.4 Quorum. A quorum at members' meetings shall be attained by the presence, either in person or by proxy, of persons entitled to cast fifty percent (50%) of the votes of the entire membership.

4.5 Vote Required. The acts approved by a majority of the votes present in person or by proxy at a meeting at which a quorum shall have been attained shall be binding for all purposes, except where a higher vote is required by law or by any provision of the Articles of Incorporation or these By-Laws.

4.6 Proxies. Votes may be cast in person or by proxy. A proxy shall be valid only for the specific meeting for which originally given and any lawful adjournment of that meeting. No proxy shall be valid for a period longer than ninety (90) days after the date of the first meeting for which it was given. Every proxy shall be revocable at the pleasure of the member executing it. A proxy must be in writing, must be signed by the member giving the proxy, must specify the date, time and place of the meeting for which it is given and must be filed with the Secretary by the appointed time of the meeting, or before the time (if any) to which the meeting is adjourned. Holders of proxies must also be members. No proxy shall be valid if it names more than one person as the holder of the proxy, but the holder shall have the right, if the proxy so provides, to substitute another member to hold the proxy.

4.7 Adjourned Meetings. When a meeting is adjourned it shall not be necessary to give notice of the time and place of its continuance if such are announced at the meeting being adjourned.

4.8 Order of Business. The order of business at members' meetings shall be substantially as follows:

- A. Call of the roll and certification of quorum and proxies.
- B. Proof of notice of meeting or waiver of notice.
- C. Reading and disposal of any unapproved minutes.
- D. Reports of Officers.
- E. Reports of Committees.
- F. Election of Directors.
- G. Unfinished Business.
- H. New Business.
- I. Adjournment.

4.9 Minutes. Minutes of all meetings of members and of the Board of Directors shall be kept in a businesslike manner and available for inspection by members or their authorized representatives, at reasonable times, and for a period of at least seven (7) years after the meeting.

4.10 Parliamentary Rules. Roberts' Rules of Order (latest edition) shall govern the conduct of the Association meetings when not in conflict with these By-Laws. The Board of Directors may appoint a Parliamentarian whose decisions on all procedural questions shall be final.

5. BOARD OF DIRECTORS. The administration of the affairs of the Association shall be by a Board of Directors.

5.1 Number and Terms of Service. The number of Directors which shall constitute the whole Board of Directors shall be five (5). In order to provide for a continuity of experience by establishing a system of staggered terms, at the annual meeting 1984, two Directors shall be elected at large for a term of one (1) year and three Directors shall be elected for a term of two years. The three Directors elected for initial terms of two years shall be one condominium unit owner, one Villa owner and one single-family homeowner, it being the intent of this provision that each of these three "special constituencies" in the Lakewood Project always be entitled to fill at least one seat on the Board. Thereafter all Directors shall be elected for terms of two (2) years, or in the case of a vacancy, the unexpired term. The term for each Director's service shall extend until the annual meeting two years later, and thereafter until his

successor is duly elected and qualified, or until he resigns or is removed in the manner elsewhere provided.

5.2 Qualifications. Each Director must be a voting member. No person shall be elected or appointed for successive terms totalling greater than four (4) years unless there occurs a hiatus of at least eleven (11) months between terms. Initial terms by appointment for less than one year shall be excluded from consideration in determining the total number of years served.

5.3 Nominations and Elections. At each Annual Meeting the Class A members shall elect as many Directors as there are regular terms of Directors expiring. The nominating committee, if any, may select and nominate candidates for the Board and their nominees may be included as part of the proxy material and solitations. Notice of the nominees shall be included as part of the notice of the meeting. Any other eligible person may also be nominated from the floor. In order to be nominated, any such nominee must either: (a) be present to either accept or decline nomination; (b) file his written acceptance with the Board in advance; or (c) have the person making the nomination from the floor read a signed statement of acceptance.

A. **At-large seats.** In odd-numbered years there shall be two at-large Directors elected. Directors shall be elected by a plurality of the votes cast. In such elections, each member may cast a number of votes computed by multiplying the number of votes he would ordinarily be entitled to cast by the number of Directors being elected. These votes may be divided among several candidates or may all be cast for one candidate, it being the intent of this provision that voting may be cumulative. The candidates receiving the highest number of votes shall be declared elected, except that a run-off shall be held to break a tie vote.

B. **Designated seats.** In even-numbered years, three Directors shall be elected, each of whom shall represent a special constituency as set forth in 5.1 above. Directors to represent a special constituency shall be selected only by the Class A members who represent that constituency.

5.4 Vacancies on the Board. If the office of any Director or Directors becomes vacant for any reason, a majority of the remaining Directors, though less than a quorum, shall promptly choose a successor or successors, who shall hold office for the unexpired term. A successor to fill a designated seat shall be from the same constituency as his predecessor.

5.5 Removal of Directors. Any or all Directors may be removed with cause by vote of a majority of the voting interests present at any meeting of the members called for that purpose. An at-large Director may be removed with or without cause by the same vote. If a petition is filed for the removal of more than one Director, the question shall be voted separately as to each Director sought to be removed. If a special meeting is called by twenty percent (20%) of the voting interests for the purpose of recall, the notice of the meeting must be accompanied by a dated copy of the signature list, stating the purpose of the signatures.

5.6 Organizational Meeting. The organizational meeting of the Board of Directors shall be held within ten (10) days after the election of new Directors at such place and time as may be fixed and announced by the Directors at the annual meeting at which they were elected. No further notice shall be required.

5.7 Regular Meetings. Regular meetings of the Board shall be held at least quarterly at such time and place in Collier County, Florida, as may be determined from time to time by a majority of the Directors. Notice of regular meetings shall be given to each Director, personally or by mail, telephone or telegram, at least five (5) days prior to the day named for such meeting.

5.8 Special Meetings. Special meetings of the Board may be called by the President, and must be called by the Secretary at the written re-

quest of one-third of the Directors. Not less than five (5) days notice of a special meeting shall be given to each Director, personally or by mail, telephone or telegram, which notice shall state the time, place and purpose of the meeting.

5.9 Notice to Members. Meetings of the Board of Directors shall be open to members, and notices of all meetings shall be given to all voting members personally or by mail, telephone or telegram, at least five (5) days in advance of each Board meeting, except in an emergency. Notice of any meeting where assessments are to be considered for any reason shall specifically contain a statement that assessments will be considered and the nature of any such assessments.

5.10 Waiver of Notice. Any Director may waive notice of a meeting before or after the meeting, and such waiver shall be deemed equivalent to the giving of notice. If all Directors are present at a meeting, no notice shall be required and any business may be transacted at such meetings.

5.11 Quorum of Directors. A quorum shall consist of a majority of all Directors. Directors may participate in any meeting of the Board, or meeting of an executive or other committee, by means of a conference telephone or similar communicative equipment. Participation by such means shall be deemed equivalent to presence in person at a meeting.

5.12 Vote Required. The acts approved by a majority of those Directors present at a meeting at which a quorum is present shall constitute the acts of the Board of Directors, except when approval by a greater number of Directors is specifically required. Directors may not vote by proxy at Board meetings.

5.13 Presumption of Assent. A Director who is present at a meeting of the Board shall be deemed to have voted in favor of any action taken, unless he voted against such action or abstained from voting because of an asserted conflict of interest. No other ground for abstention shall be recognized.

5.14 Adjourned Meetings. If there is less than a quorum present at any meeting of the Board of Directors, the majority of those present may adjourn the meeting from time to time until a quorum is present. At any adjourned meeting provided a quorum is present, any business that might have been transacted at the meeting originally called may be transacted without further notice.

5.15 The Presiding Officer. The President of the Association, or in his absence, the Vice-President, shall be the presiding officer at all meetings of the Board of Directors. If neither is present, the presiding officer shall be selected by majority vote of those present.

5.16 Powers and Duties of Board of Directors. All powers and duties granted to the Association by law, as modified and explained in the Declaration, Articles of Incorporation, and these By-Laws, shall be exercised by the Board of Directors, subject to approval or consent of the members only when such is specifically required.

5.17 Directors' Fees. No compensation or fees shall be paid to the Directors for services as a Director.

5.18 Reimbursement of Expenses. Directors may be reimbursed for any reasonable expenditures incurred for the benefit of the Association upon approval of the President, or in the case of expenditures by the President, upon approval of the Vice-President.

5.19 Committees. The Board of Directors may appoint from time to time such standing or temporary committees, including a nominating committee, as the Board may deem necessary and convenient for the efficient and effective operation of the Corporation. Any such committee shall have the powers and duties assigned to it in the resolution creating the committee. A nominating committee, if one is appointed, shall have the power

to designate candidates for the office of Director for the purpose of proxy solicitation or otherwise.

6. OFFICERS.

6.1 Officers and Elections. The executive officers of the Association shall be a President and a Vice-President, who must be Directors, a Treasurer and a Secretary, all of whom shall be elected annually by the Board of Directors and who may be removed with or without cause by vote of a majority of all Directors at any meeting. Any person may hold two or more offices, except that the President shall not hold any other office. The Board of Directors shall, from time to time, appoint such other officers, and designate their powers and duties, as the Board shall find to be required to manage the affairs of the Association. If the Board so determines, there may be more than one Vice-President.

6.2 President. The President shall be the chief executive officer of the Association; he shall preside at all meetings of the members and Directors, shall be ex-officio a member of all committees, shall have general and active management of the business of the Association, shall see that all orders and resolutions of the Board are carried into effect. He shall execute bonds, mortgages and other contracts requiring the seal of the Association, except where such are permitted by law to be otherwise signed and executed, and the power to execute is delegated by the Board of Directors to some other officer or agent of the Association.

6.3 Vice-Presidents. The Vice-Presidents in the order of their seniority shall, in the absence or disability of the President perform the duties and exercise the powers of the President, and shall perform such other duties as the Board of Directors shall prescribe.

6.4 Secretary. The Secretary shall attend all meetings of the Board of Directors and all meetings of the members and shall record all votes and the minutes of all proceedings in a book to be kept for the purpose, and shall perform like duties for committees when required. He shall give, or cause to be given, notice of all meetings of the members and of the Board of Directors, and shall perform such other duties as may be prescribed by the Board or the President. He shall keep in safe custody the seal of the Association and, when authorized by the Board, affix the same to any instrument requiring it and, when so affixed, it shall be attested by his signature or the signature of the assistant secretary. The Secretary shall be responsible for the proper recording of all duly adopted amendments to the condominium documents. Any of the foregoing duties may be performed by an Assistant Secretary, if one has been designated.

6.5 Treasurer. The Treasurer shall have the custody of the Association funds and securities and shall keep full and accurate accounts of receipts and disbursements in books belonging to the Association and shall deposit all monies and other valuable effects in the name and to the credit of the Association in such depositories as may be designated by the Board of Directors. He shall disburse the funds of the Association, making proper vouchers for such disbursements, and shall render to the President and Directors, at the regular meetings of the Board, or whenever they may require it, an account of all his transactions as Treasurer and of the financial condition of the Association. Any of the foregoing duties may be performed by an Assistant Treasurer, if any has been designated.

6.6 Compensation of Officers. Compensation, if any, of officers shall be limited to secretary and/or treasurer and shall be determined by a majority vote of the Board and paid at a rate comparable to similar functions performed, providing no voluntary services are available.

7. FISCAL MATTERS. The provisions for fiscal management of the Association set forth in the Declaration shall be supplemented by the following provisions:

7.1 Depository. The Association shall maintain its accounts in such financial institutions in the State of Florida as shall be designated from time to time by the Board. Withdrawal of monies from such accounts shall be only by such persons as are authorized by the Board. The Board may

invest Association funds in interest-bearing accounts, money market funds, certificates of deposit, U.S. Government securities, and other similar investment vehicles.

7.2 Budget. The Board of Directors shall, at its November meeting each year, adopt a budget for the next fiscal year. A copy of the proposed budget and a notice stating the time and place of the meeting shall be mailed to or served on the Class A members not less than thirty (30) days prior to that meeting. The proposed budget shall be detailed and shall show the amounts budgeted by accounts and expense classifications. The budget proposed and adopted by the Board of Directors shall classify all line items including reserves as either "special" or "common" expenses. "Special expenses" shall be those related primarily to the furnishing of sprinkler services and maintenance of the waterways and outfall systems of the Lakewood Project. "Common expenses" shall be all other expenses of operating the Association. The classification shall be the responsibility of the Board of Directors.

7.3 Reserves for Capital Expenditures and Maintenance. In addition to annual operating expenses, the proposed budget shall include reserves for capital expenditures and deferred maintenance, and may establish one or more additional reserve accounts for general operating expenses, repairs, minor improvements or deferred maintenance. The purpose of the reserves is to provide financial stability and to avoid the need to make special assessments on a frequent basis.

7.4 Determination of Regular Assessments. After the annual budget has been determined, and adjustments made for anticipated income from outside sources, the remaining "common expenses" shall be annually assessed against all lots and living units in the Lakewood Project on an equal pro rata basis, so that the owner of each lot or living unit pays the same fraction of such costs, said fraction having a numerator of one (1) and a denominator which is the total number of lots and living units in the Lakewood Project. The denominator will always be the same number as the number of Class A votes in the Association. The remaining "special expenses" shall be apportioned on an acreage basis, with the owner of each lot or living unit being annually assessed a fraction of such expenses computed by the following formula:

$$\frac{\text{total number of lots or living units in the owner's subdivision and all other subdivisions of the same type}}{\text{total number of lots or living units in the owner's subdivision and all other subdivisions of the same type}} \times \frac{\text{total number of acres in the owner's subdivision and all other subdivisions of the same type}}{\text{total acreage in Lakewood Project devoted to residential use}}$$

For purposes of these computations, the number of lots or living units and the acreage of each subdivision shall be as shown in Exhibit "A" to these By-laws. Each owner's total annual assessment shall be the sum of his annual assessment for "common expenses" and his annual assessment for "special expenses", as computed by the above methods. No later than December 1st of each year, the Association shall send written notice to each condominium, villa and homeowners association of the amount of the regular annual assessment for its lots or living units.

7.5 Special Assessments. Special assessments may be imposed by the Board of Directors when necessary to meet unusual, unexpected, emergency, or non-recurring expenses, or for such other purposes as are authorized by the Declaration, Articles of Incorporation, or these By-Laws. Special assessments are due on the day specified in the resolution of the Board approving the assessment, which shall not be sooner than forty-five (45) days after the assessment was approved. Each lot or living unit's share of any special assessment shall be determined by the same procedure as set forth for regular assessments in 7.4 above.

7.6 Fidelity Bonds. The Treasurer, and all other officers who are authorized to sign checks, and all Directors and employees of the Association handling or responsible for Association funds, shall be bonded in such amounts as may be required by law or otherwise determined by the Board of Directors. The premiums on such bonds shall be paid by the Association.

7.7 Financial Information. Not later than sixty (60) days after the close of each fiscal year, the Board shall prepare a financial statement showing in reasonable detail the financial condition of the Association as of the close of its fiscal year and an income and expense statement for the year, detailed by accounts. Copies of these statements shall be furnished to each Class A member. If called for by a majority of the voting interests present at any meeting, the Board shall present a full and clear statement of the business and condition of the Association.

7.8 Audits. A formal, certified audit of accounts of the Association, if required by law, by vote of a majority of the voting interests, or by a majority of the Board of Directors, shall be made by a certified public accountant, and a copy of the audit report shall be available to all members.

7.9 Application of Payments and Co-mingling of Funds. All sums collected by the Association from assessments may be co-mingled in a single fund or divided into two or more funds, as determined by the Board of Directors. All payments by owners shall be applied as to interest, delinquencies, costs and attorney's fees, other charges, and general or special assessments, in such manner and amounts as the Board of Directors may choose.

7.10 Fiscal Year. The fiscal year for the Association shall be January 1 to December 31. The Board of Directors may change to a different fiscal year in accordance with the provisions of the Internal Revenue Code of the United States of America, and the regulations promulgated thereunder.

8. COVENANT AND RULE ENFORCEMENT; DISPUTE RESOLUTION. As provided in Article II of the Articles of Incorporation, the Association has the power to enforce all covenants, conditions, restrictions and agreements applicable to any real property in the Lakewood Project, and is further empowered to promulgate and enforce administrative rules and regulations governing the use of the Common Areas and Improvements. Enforcement actions for damages, or for injunctive relief, or both, may be brought by the Association against:

- A. The owner of any lot or living unit.
- B. Any homeowners, condominium or villa association which fails to make a reasonable effort to enforce any restrictive covenants or affirmative obligations under provisions of the Declaration or the Association's own constituent documents, where such failure has an adverse impact on the appearance of the community or the operation of this Association.

The enforcement of covenants, conditions, restrictions and agreements applicable to the various subdivisions and developments within the Lakewood Project is primarily the function and duty of the respective homeowners, villa and condominium associations. It is the intent of this provision that this Association exercise its covenant enforcement powers only in the case of a violation which has material adverse effects on a substantial portion of the Lakewood Project, and then only after the association primarily responsible for enforcement has been given notice of the violation and has, after a reasonable time, been unable or unwilling to resolve the problem in a satisfactory manner.

8.1 Attorney's Fees. In any action brought under the foregoing paragraph, the prevailing party is entitled to recover reasonable attorney's fees and the costs of the action.

8.2 Fines. The Board of Directors may, pursuant to Section 617.10 (3) Florida Statutes (1981), assess fines against owners of lots or living units who commit violations of the Association's rules and regulations, or who condone such violations by their family members, guests or lessees. The Board's rule-making authority is set forth in Article II(B)(6) of the Amended and Restated Articles of Incorporation. The fines shall be in an amount deemed necessary by the Board to deter future violations, but in no event shall exceed \$100.00 per offense. Each day of a continuing violation shall be deemed a separate offense. No fine shall be imposed until the owner has been given written notice and an opportunity to be heard before the Board. The Association shall be empowered to collect fines assessed hereunder in the same manner as any assessment for common expenses, and shall have the right to impose a lien on the lot or living unit for the enforcement of payment. The Board may by resolution adopt procedures to afford due process to unit owners.

8.3 Correction of Health and Safety Hazards. Any violations which are deemed by the Board of Directors to be a hazard to the public health or safety may be corrected immediately as an emergency matter by the Association and the cost thereof may be charged to the association responsible for the property on which the violation occurred.

8.4 No Waiver of Rights. The failure of the Association or of a member to enforce any right, provision, covenant or condition contained in the Declaration shall not constitute a waiver of the right of the Association or any member to enforce such right, provision, covenant or condition in the future.

8.5 No Election of Remedies. All rights, remedies and privileges granted to the Association or members, pursuant to any terms, provisions, covenants or conditions of the Declaration or By-Laws shall be deemed to be cumulative, and the exercise of any one or more shall not be deemed to constitute an election of remedies, nor shall it preclude the party from exercising such other and additional rights, remedies, or privileges as may be available.

8.6 Availability of Remedies. Each member, for himself, his heirs, successors and assigns, agrees to the foregoing provisions relating to abatement of violations regardless of the harshness of the remedy utilized by the Association and regardless of the availability of other legal remedies. It is the intent of all members to give the Association methods and procedures which will enable it to operate on a businesslike basis, to collect those monies due it and to preserve the majority's right to enjoy the property free from unreasonable restraint and annoyance.

9. AMENDMENT OF BY-LAWS.

9.1 Amendment to these By-Laws may be proposed either by a majority of the whole Board of Directors or by a petition signed by voting members representing at least twenty-five percent (25%) of the voting interests of the Association. Once so proposed, the amendments shall be submitted to a vote of the members at a meeting, which vote shall occur not later than the next annual meeting.

9.2 Vote Required. Except as otherwise provided by law or herein, these By-laws may be amended by concurrence of two-thirds (2/3) of the voting interests at any annual or special meeting called for the purpose, provided that proper notice of any proposed amendment has been given to all the voting members with notice of the meeting at which the amendment will be considered.

9.3 Exception. No amendment to Section 7.4 may be made without the approval of eighty percent (80%) of the voting interests.

9.4 Procedure. A copy of each amendment shall be attached to a certificate that the amendment was duly adopted, which certificate shall be executed by officers of the Association with the formalities of a deed. The amendment shall be effective when the certificate and copy of the amendment are recorded in the Public Records of Collier County, Florida.

10. MISCELLANEOUS.

10.1 Gender. Whenever the masculine or singular form of the pronoun is used in these By-Laws, it shall be construed to mean the masculine, feminine or neuter; singular or plural, as the context requires.

10.2 Severability. Should any portion hereof be void or become unenforceable, the remaining provisions shall remain in full force and effect.

10.3 Conflict. If any irreconcilable conflict should exist, or hereafter arise, with respect to the interpretation of these By-Laws and the Declaration or Articles of Incorporation, the provisions of the Declaration or Articles of Incorporation shall prevail over the provisions of the By-Laws.

The foregoing constitute the Amended and Restated By-Laws of LAKEWOOD COMMUNITY SERVICES ASSOCIATION, INC., and were duly proposed and adopted by a vote of more than a majority of the Board of Directors at a meeting held on January 26, 1984, in the manner required by Section 607.081, Florida Statutes.

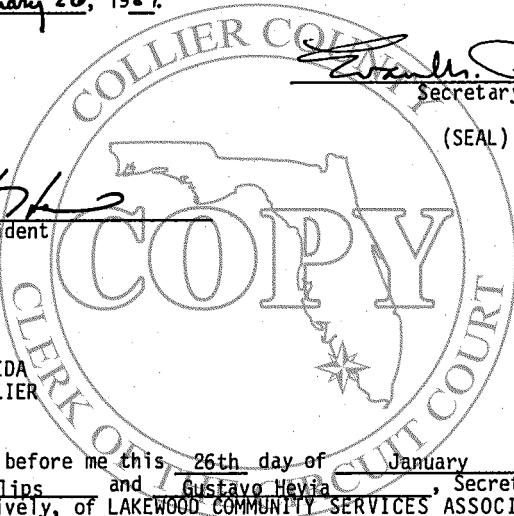
Date: January 26, 1984

Evan M. Phillips
Secretary

Attest:

(SEAL)

[Signature]
President



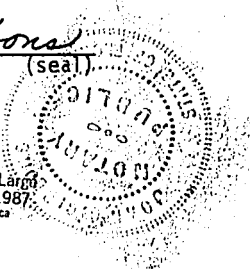
STATE OF FLORIDA
COUNTY OF COLLIER

Subscribed to before me this 26th day of January, 19 84, by Evan M. Phillips and Gustavo Hevia, Secretary and President, respectively, of LAKEWOOD COMMUNITY SERVICES ASSOCIATION, INC., a Florida corporation not for profit, on behalf of the corporation.

Joan G. Gibbons
Notary Public (seal)

My commission expires:

Notary Public, State Of Florida At Large
My Commission Expires Aug. 5, 1987
Bonded By SAFFCO Insurance Company of America



SCHEDULE OF LOTS & LIVING UNITS and
ACREAGE OF DEVELOPMENTS IN LAKEWOOD

<u>Development or Subdivision</u>	<u>Lots or Living Units</u>	<u>Acreage</u>
Lakewood Homes I	188	67.43
Lakewood Homes II	179	59.50
Lakewood Condominium - Unit I	78	3.49
Lakewood Condominium - Unit II	78	3.42
Lakewood Condominium - Unit III	78	3.77
Lakewood Villas I	72	11.03
Lakewood Villas II	28	4.47
Lakewood Villas III	36	5.20
Lakewood Villas IV	66	9.15
Lakewood Villas V	36	3.77
Lakewood Villas VI REVISED	46	6.69
Lakewood Villas VII	44	5.63
Lakewood Villas VIII	32	4.14
Lakewood Villas IX	16	2.36
	<u>977</u>	<u>190.05</u>

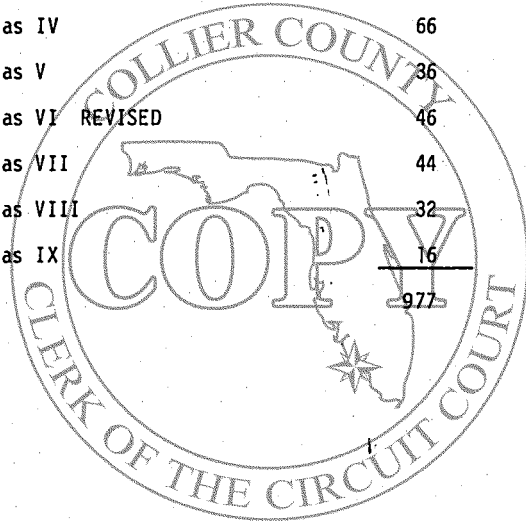


EXHIBIT "A" TO BY-LAWS

Notarized and attested to by the Clerk of the Circuit Court, Collier County, Florida, on this 1st day of August, 2008.