



Whakapoungakau 16 2B2G2E & Others (Aggregated) Trust

DRAFT

Financial Statements

For The 11 Month Period Ended

31st May 2026



GRAHAM BROWN & CO
CHARTERED ACCOUNTANTS

**Great with numbers.
Even better with people.**

Profit and Loss **DRAFT**

Whakapoungakau 16 2B2G2E & others (Aggregated) Trust For the 11 months ended 31 May 2026

JUL 2025-MAY 2026

2025

Trading Income

Waiteti Lease	126,812	152,174
2025 Waiteti Lease Rates	4,099	-
Waiteti Water Rates	-	619
2024 Waiteti Lease Rates	6,842	-
2025 MPI Forestry Rental	-	38,232
MPI Forestry Rental	-	26,480
Waiteti Lease Rates	10,120	5,147
MPI Forestry Rental Rates	4,867	4,447
2024 MPI Forestry Rental	-	37,290
Total Trading Income	152,738	264,388

Gross Profit

152,738 264,388

Other Income

Interest Income	-	48,665
Total Other Income	-	48,665

Operating Expenses

Accounting Fees	1,305	7,500
Administration - Secreterial	19,002	17,336
Advertising	286	-
Audit Fees	-	5,927
Cleaning	104	-
Consultancy (Project Manangement) - non-deductible	-	22,540
Depreciation	14,055	17,670
Emission Trading Scheme Expenses	4,432	3,667
General Expenses	-	457
Insurance	3,724	646
IRD Interest Expense	-	12,681
Interpine Expenses	5,757	-
Legal expenses	-	5,330
Meeting (AGM)	-	30,585
Farm Vehicle Expenses	3,480	-
Rates	29,037	30,121
Repairs and Maintenance	12,600	675
Telephone & Internet	408	-
Trustees Fees & Expenses	8,289	6,349
Weed & Pest Control	1,872	27,656
Repairs & Maintenance - non-deductible	-	5,890
Subscriptions	-	1,500
Forestry Expenses	5,757	115
Consultant & Management Fees - non-deductible	-	7,912

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JUL 2025-MAY 2026

2025

Lease Review Expenses	6,387	-
Survey Expenses	4,500	-
Farm House	2,193	-
Security	750	-
Environmental Programme Agreement Expenses	20,518	-
Loss on Disposal of Assets	-	12,522
Administration - Share Register Maintenance	5,725	-
IRD Penalties - non-deductible	-	70
Fencing	-	14,673
Reservation Expenses	25,421	-
Light Power	205	-
Total Operating Expenses	175,808	231,824
Net Profit	(23,070)	81,230
Tax Expense		
Income Tax Expense	-	(20,758)

Movements in Equity

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Whakapoungakau 16 2B2G2E & others (Aggregated) Trust For the 11 months ended 31 May 2026

JUL 2025-MAY 2026

2025

Equity

Opening Balance	11,109,710	9,531,281
Alternative Land Use Compensation (BOPRC)	-	779,600
Current Year Earnings	(23,070)	60,472
NZ Carbon Credits Revaluation Reserve	-	738,357
Total Equity	11,086,640	11,109,710

Balance Sheet

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Whakapoungakau 16 2B2G2E & others (Aggregated) Trust As at 31 May 2026

31 MAY 2026 30 JUN 2025

Assets

Bank

ANZ Go Bank Account	915,976	1,870,811
Total Bank	915,976	1,870,811

Current Assets

Accounts Receivable	5,819	91,963
ANZ Term Deposit	1,000,000	-
Income Tax	27,599	(12,242)
Sundry Debtor	-	14,583
Total Current Assets	1,033,418	94,305

Fixed Assets

Buildings & Chattels	101,959	101,959
Depreciation - Buildings & Chattels	(45,919)	(44,780)
Depreciation - EDP Equipment	(1,996)	(1,996)
Depreciation - Land Improvements	(4,061)	(3,277)
Depreciation - Motor Vehicles	(10,176)	(7,929)
Depreciation - Plant & Equipment	(6,987)	(6,551)
Depreciation - Property Improvements	(61,708)	(52,259)
Depreciation - Water Supply	(34,418)	(34,418)
EDP Equipment	1,996	1,996
Land Improvements	7,174,331	7,174,331
Motor Vehicles	16,099	16,099
Plant & Equipment	10,753	10,753
Property Improvements	258,413	258,413
Trees	83,000	83,000
Water Supply	34,418	34,418
Total Fixed Assets	7,515,705	7,529,760

Non-current Assets

NZ Carbon Credit Units	1,633,671	1,633,671
Total Non-current Assets	1,633,671	1,633,671

Total Assets	11,098,770	11,128,547
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Liabilities

Current Liabilities

Accounts Payable	-	3,013
GST	12,130	15,824
Total Current Liabilities	12,130	18,837

Total Liabilities	12,130	18,837
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Net Assets	11,086,640	11,109,710
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31 MAY 2026

30 JUN 2025

Equity

Alternative Land Use Compensation (BOPRC)	779,600	779,600
Asset Revaluation Reserve	4,019,299	4,019,299
Current Year Earnings	(23,070)	60,472
NZ Carbon Credits Revaluation Reserve	1,633,671	1,633,671
Prior Period Tax Adjustment	4,050	4,050
Retained Earnings	468,799	408,327
Trust Capital	4,204,291	4,204,291
Total Equity	11,086,640	11,109,710