

ACT ECONOMIC OVERVIEW December Quarter 2019

	December QTR 2019 (\$ mil)	Share of State Final Demand (%)	12 month change %
Private Consumption			
Food	501	3.9	1.21
Cigarettes and tobacco	30	0.2	- 14.29
Alcoholic beverages	76	0.6	- 1.30
Clothing and footwear	164	1.3	- 1.20
Rent and other dwelling services	1,056	8.2	2.23
Electricity, gas and other fuel	51	0.4	2.00
Furnishings and household equipment	224	1.7	4.67
Health	293	2.3	5.40
Purchase of vehicles	101	0.8	- 9.01
Operation of vehicles	286	2.2	4.00
Transport services	129	1.0	- 1.53
Communications:	101	0.8	3.06
Recreation and culture	437	3.4	0.92
Education services	254	2.0	2.42
Hotels, cafes and restaurants	429	3.3	1.42
Insurance and other financial services	415	3.2	
Other goods and services	386	3.0	
Net expenditure interstate	- 67	-0.5	17.54
Total Private Sector Consumption	4,868	37.6	1.48
Private Investment			
Dwellings	580	4.5	
Ownership transfer costs	128	1.0	
Non-dwelling construction	377	2.9	
Machinery and equipment	223	1.7	
Intellectual property products	215	1.7	8.04
Business investment	815	6.3	24.43
Total Private Sector Investment	1,523	11.8	13.49
Total Private Sector Demand (Private			
Investment + Private Consumption)	6,390	49.4	4.07
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Government Consumption Spending			
National Government Consumption	4,638.00	35.8	0.06
ACT Government Consumption expenditure	1,046.00	8.1	
Total Government Consumption	5,684.00	43.9	1.17
Government Investment			
Commonwealth Government Public			
Corporations	30	0.2	- 9.09
ACT Government Public Corporations	30	0.2	
National Government Investment	618	4.8	
ACT Government Investment	187	1.4	
Total Government Investment	864	6.7	- 0.80
Total Government Final Demand			
(Government Consumption + Investment)	6,548	50.6	0.91
State Final Demand	12,939	100.0	2.45

Source: Australian Bureau of Statistics, www.abs.gov.au

Analysis: ACT Statistics