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*Attorneys for Receiver Geoff Winkler*

**UNITED STATES DISTRICT COURT  
DISTRICT OF NEVADA**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

CAPSOURCE, INC., *et. al.*,

Defendants.

CASE NO. 2:20-CV-02303-RFB-DJA

~~[PROPOSED]~~ ORDER GRANTING  
ELEVENTH QUARTERLY  
APPLICATION FOR PAYMENT OF  
FEES AND REIMBURSEMENT OF  
EXPENSES OF RECEIVER AND  
RECEIVER'S COUNSEL GREENBERG  
TRAURIG FOR PERIOD JANUARY 1,  
2025 THROUGH MARCH 31, 2025

The Court having reviewed the Receiver's Eleventh Quarterly Application for Payment of Fees and Reimbursement of Expenses of Receiver and Receiver's Counsel Greenberg Traurig, LLP ("Application") for the period of January 1, 2025 through March 31, 2025 ("Application Period"), and having found that notice was proper and that cause exists to approve the Application, orders as follows:

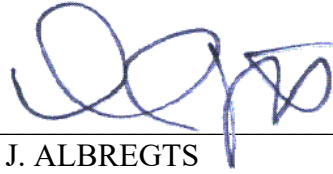
1. The Eleventh Application is granted in its entirety;
2. American Fiduciary Services ("AFS") fees and expenses incurred during the Application Period, in the respective amounts of \$42,200.50 and \$2,543.46 are approved;
3. The Receiver is authorized to pay AFS on an interim basis, 80% of its approved fees incurred during the Application Period, in the amount of \$33,760.40, and 100% of its approved expenses incurred during the Application Period, in the amount of \$2,543.46, from the

1 funds of the Receivership Estate;

2 4. Greenberg Traurig's fees incurred during the Application Period, in the amount of  
3 \$7,100.90 is approved;

4 5. The Receiver is authorized to pay Greenberg Traurig on an interim basis, 80% of  
5 its approved fees incurred during the Application Period, in the amount of \$5,680.72, from the  
6 funds of the Receivership Estate.

7 **IT IS SO ORDERED.**

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10 DANIEL J. ALBREGTS  
UNITED STATES MAGISTRATE JUDGE

11 DATED: July 15, 2025  
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