

STANDARDIZED FUND ACCOUNTING REPORT for SEC v. CapSource Inc., Stephen J. Byrne, and Gregory P. Herlean
Receivership; Civil Docket No. 2:20-cv-02303-RFB-DJA
Reporting Period from 08/26/2022 to 09/30/2022

FUND ACCOUNTING (See instructions)				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 08/26/2022):	-		
	Increases in Fund Balance:			
Line 2	Business Income	10,833.33		
Line 3	Cash and Securities (in transit)	-		
Line 4	Interest/Dividend Income	-		
Line 5	Business Asset Liquidation	607,947.84		
Line 6	Personal Asset Liquidation	-		
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1 - 8):		618,781.17	618,781.17
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
<i>Line 10a</i>	<i>Disbursements to Receiver or Other Professionals</i>	-		
<i>Line 10b</i>	<i>Business Asset Expenses</i>	(24,501.43)		
<i>Line 10c</i>	<i>Personal Asset Expenses</i>	-		
<i>Line 10d</i>	<i>Investment Expenses</i>	-		
<i>Line 10e</i>	<i>Third-Party Litigation Expenses</i>	-		
	1. Attorney Fees	-		
	2. Litigation Expenses	-		
	Total Disbursements for Receivership Operations		(24,501.43)	
<i>Line 10f</i>	<i>Tax Administrator Fees and Bonds</i>		-	
<i>Line 10g</i>	<i>Federal and State Tax Payments</i>		-	
	Total Disbursements for Receivership Operations			(24,501.43)
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
<i>Line 11a</i>	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator.....	-		
	Independent Distribution Consultant (IDC).....	-		
	Distribution Agent.....	-		
	Consultants.....	-		
	Legal Advisers.....	-		
	Tax Advisers.....	-		
	2. Administrative Expenses	-		
	3. Miscellaneous	-		
	Total Plan Development Expenses		-	
<i>Line 11b</i>	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator.....	-		
	IDC.....	-		
	Distribution Agent.....	-		
	Consultants.....	-		
	Legal Advisers.....	-		
	Tax Advisers.....	-		
	2. Administrative Expenses	-		
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....	-		
	Claimant Identification.....	-		
	Claims Processing.....	-		
	Web Site Maintenance/Call Center.....	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-		
	Total Plan Implementation Expenses		-	
	Total Disbursements for Distribution Expenses Paid by the Fund			-
Line 12	Disbursements to Court/Other:			
<i>Line 12a</i>	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-		
<i>Line 12b</i>	<i>Federal Tax Payments</i>	-		
	Total Disbursements to Court/Other:		-	
	Total Funds Disbursed (Lines 9 - 11):			(24,501.43)
Line 13	Ending Balance (As of 09/30/2022):			594,279.74
Line 14	Ending Balance of Fund - Net Assets:			
<i>Line 14a</i>	<i>Cash & Cash Equivalents</i>		594,279.74	
<i>Line 14b</i>	<i>Investments</i>		-	
<i>Line 14c</i>	<i>Other Assets or Uncleared Funds</i>		-	
	Total Ending Balance of Fund - Net Assets			594,279.74

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OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
<i>Line 15a</i>	<i>Plan Development Expenses Not Paid by the Fund</i>			
	1. Fees:			
	Fund Administrator	-		
	IDC	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Miscellaneous	-		
	Total Plan Development Expenses Not Paid by the Fund	-		
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator	-		
	IDC	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Investor Identification:			
	Notice/Publishing Approved Plan	-		
	Claimant Identification	-		
	Claims Processing	-		
	Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. FAIR Reporting Expenses	-		
	Total Plan Implementation Expenses Not Paid by the Fund	-		
<i>Line 15c</i>	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund			
<i>Line 16a</i>	<i>Investment Expenses/CRIS Fees</i>		-	
<i>Line 16b</i>	<i>Federal Tax Payments</i>		-	
	Total Disbursements to Court/Other Not Paid by the Fund:			-
Line 17	DC & State Tax Payments			-
Line 18	No. of Claims:			
<i>Line 18a</i>	<i># of Claims Received This Reporting Period</i>	-		
<i>Line 18b</i>	<i># of Claims Received Since Inception of Fund</i>	-		
Line 19	No. of Claimants/Investors:			
<i>Line 19a</i>	<i># of Claimants/Investors Paid This Reporting Period</i>	-		
<i>Line 19b</i>	<i># of Claimants/Investors Paid Since Inception of Fund</i>	-		

Receiver: **Geoff Winkler**

By: 

Geoff Winkler
 (printed name)

Chief Executive Officer
American Fiduciary Services LLC
Receiver, CapSource, Inc.

Date: November 01, 2022

SEC v. CapSource Inc., Stephen J. Byrne, and Gregory P. Herlean
Summary of Fees of Receiver and Retained Personnel
August 26, 2022 - September 30, 2022
(Sorted in Chronological Order by Activity Category)

Attachment 1

Personnel	Item / Description	Date	Hours	Rate	Amount	Activity Category
Geoff Winkler	Call with title company re documents for closing.	8/26/2022	0.3	395.00	118.50	Legal - Asset Disposition
Geoff Winkler	Emails re time to meet and discuss open issues.	8/26/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Review closing statement, emails with EM re status, wire instructions.	8/26/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Call with investor re investment returns.	8/26/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Call with SS to discuss investor payment history.	8/26/2022	0.4	395.00	158.00	Legal - Case Administration
Geoff Winkler	Review missing POA issue, emails with SB and GH.	8/26/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Emails with EM re interest payment.	8/26/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Emails and message re ARC RE investors and payment.	8/26/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Review bank correspondence and emails with EM re wire instructions.	8/26/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Discussion with SB and GH re closing documents needed.	8/26/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Review amendments docs and release from EM, discuss with JBH.	8/26/2022	0.8	395.00	316.00	Legal - Case Administration
Geoff Winkler	Discuss and review Texas 156 issues with GBW JPM EM SB.	8/26/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Review Texas 156 EM issue with JBH.	8/26/2022	0.1	395.00	39.50	Legal - Case Administration
John Hall	Provide past due invoices to JG with narration.	8/26/2022	0.4	350.00	140.00	Legal - Case Administration
Josh McGraw	Reviewing receiver appointment order.	8/29/2022	1.0	320.00	320.00	Legal - Asset Analysis and Recovery
Amanda Deering	Team meeting to discuss weeks tasks with AMD, GBW, JPM, JBH and MBB.	8/29/2022	0.1	280.00	28.00	Legal - Case Administration
Geoff Winkler	Review court order, discuss with counsel, reach out to affected parties to discuss implications.	8/29/2022	1.6	395.00	632.00	Legal - Case Administration
Geoff Winkler	Calls with JG, other counsel re state court case slated to start tomorrow. Discuss with my counsel, emails with TM to discuss issue, call with other attorneys re moving forward, need for more information, review pleadings and further discussion with counsel.	8/29/2022	3.1	395.00	1,224.50	Legal - Case Administration
Geoff Winkler	Team meeting to discuss weeks tasks with AMD, GBW, JPM, JBH and MBB.	8/29/2022	0.1	395.00	39.50	Legal - Case Administration
John Hall	Review order (1.1) and discuss with GBW (.4)	8/29/2022	1.5	350.00	525.00	Legal - Case Administration
John Hall	Team meeting to discuss weeks tasks with AMD, GBW, JPM, JBH and MBB.	8/29/2022	0.1	350.00	35.00	Legal - Case Administration
Josh McGraw	Team meeting to discuss weeks tasks with AMD, GBW, JPM, JBH and MBB.	8/29/2022	0.1	320.00	32.00	Legal - Case Administration
Milana Barkhanoy	Team meeting to discuss weeks tasks with AMD, GBW, JPM, JBH and MBB.	8/29/2022	0.1	300.00	30.00	Legal - Case Administration
Geoff Winkler	Call with SS to discuss sale of LA property.	8/30/2022	0.3	395.00	118.50	Legal - Asset Disposition
Amanda Deering	Set up receivers checklist for case and coordinating Form 54.	8/30/2022	0.5	280.00	140.00	Legal - Case Administration
Geoff Winkler	Call with TM to discuss stay order and previously unknown litigation	8/30/2022	0.5	395.00	197.50	Legal - Case Administration
Geoff Winkler	Case discussion with JBH.	8/30/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Further review of state court issue, calls with counsel for plaintiff, calls with counsel for defendant, discuss with my counsel.	8/30/2022	2.4	395.00	948.00	Legal - Case Administration
Geoff Winkler	Further discussions with TM re state court case.	8/30/2022	0.2	395.00	79.00	Legal - Case Administration
John Hall	Case discussion with GBW re: Plaintiff call with TM and updates.	8/30/2022	0.3	350.00	105.00	Legal - Case Administration
Josh McGraw	Reviewing email correspondence from EM and GBW regarding meeting on outstanding loans.	8/30/2022	0.1	320.00	32.00	Legal - Case Administration
John Hall	Discuss outstanding invoices with GBW, prepare and send overview to SL and GH SB.	8/31/2022	0.9	350.00	315.00	Financial - Accounting/Auditing
Josh McGraw	Drafting Form 56 for the receivership entity.	8/31/2022	0.3	320.00	96.00	Financial - Tax Issues
Amanda Deering	Discussion of offer on land with AMD and JPM.	8/31/2022	0.1	280.00	28.00	Legal - Asset Analysis and Recovery
Josh McGraw	Reviewing offer on asset.	8/31/2022	0.3	320.00	96.00	Legal - Asset Analysis and Recovery
Josh McGraw	Discussion of offer on land with AMD and JPM.	8/31/2022	0.1	320.00	32.00	Legal - Asset Analysis and Recovery
Amanda Deering	Discussion of case and form 56 with JPM and AMD.	8/31/2022	0.3	280.00	84.00	Legal - Case Administration
Geoff Winkler	Review additional documents, calls and emails with counsel for plaintiff and defendant, discuss with my counsel.	8/31/2022	1.9	395.00	750.50	Legal - Case Administration
Geoff Winkler	Emails with EM re case updates	8/31/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Call with counsel JG to discuss NV state case.	8/31/2022	0.2	395.00	79.00	Legal - Case Administration

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Summary of Fees of Receiver and Retained Personnel
August 26, 2022 - September 30, 2022
(Sorted in Chronological Order by Activity Category)

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Personnel	Item / Description	Date	Hours	Rate	Amount	Activity Category
Geoff Winkler	Call between JPM and GBW regarding the offer received and investor documentation.	8/31/2022	0.2	395.00	79.00	Legal - Case Administration
John Hall	Review outstanding issues from EM and discuss with GBW.	8/31/2022	0.5	350.00	175.00	Legal - Case Administration
Josh McGraw	Email to AM regarding additional questions on investment and loan modification.	8/31/2022	0.4	320.00	128.00	Legal - Case Administration
Josh McGraw	Email to JA regarding lot closing cancellation.	8/31/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Conversation between MBB and JPM discussing investment structures and communication with claimants.	8/31/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Call between JPM and GBW regarding an offer received and investor documentation.	8/31/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Discussion of case and form 56 with JPM and AMD.	8/31/2022	0.3	320.00	96.00	Legal - Case Administration
Milana Barkhanoy	Conversation between MBB and JPM discussing investment structures and communication with claimants.	8/31/2022	0.1	300.00	30.00	Legal - Case Administration
Geoff Winkler	Emails with SB re Texas 156 properties.	9/1/2022	0.1	395.00	39.50	Legal - Asset Analysis and Recovery
Geoff Winkler	Call with JPM re: PSA review and sales comps	9/1/2022	0.2	395.00	79.00	Legal - Asset Analysis and Recovery
Josh McGraw	Summarize PSA and addendum for the latest offer.	9/1/2022	0.6	320.00	192.00	Legal - Asset Analysis and Recovery
Josh McGraw	Reviewing the land market and identifying sales comps to compare against the offer received.	9/1/2022	2.2	320.00	704.00	Legal - Asset Analysis and Recovery
Josh McGraw	Call with GBW re: PSA review and sales comps	9/1/2022	0.2	320.00	64.00	Legal - Asset Analysis and Recovery
Geoff Winkler	Review sale details, discuss with SB, emails with SS.	9/1/2022	0.3	395.00	118.50	Legal - Asset Disposition
Geoff Winkler	Review declaration and discuss with counsel.	9/1/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Emails and call with TM re hearing.	9/1/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Review docket and emails with counsel KH re previous representation.	9/1/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Emails with counsel re CS representation and attorney duties.	9/1/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Review proposed edits of declaration and respond.	9/1/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Review state court filings, including motions and proposed solution to stay, litigation against CapSource.	9/1/2022	0.6	395.00	237.00	Legal - Case Administration
Geoff Winkler	Discuss outstanding issues with JBH and EM.	9/1/2022	0.5	395.00	197.50	Legal - Case Administration
Geoff Winkler	Call with counsel to discuss state court issue.	9/1/2022	0.5	395.00	197.50	Legal - Case Administration
Geoff Winkler	Attend hearing re state court case against SB and CapSource.	9/1/2022	0.5	395.00	197.50	Legal - Case Administration
Geoff Winkler	Call with GH to discuss outstanding issues.	9/1/2022	0.5	395.00	197.50	Legal - Case Administration
John Hall	Discuss Texas 156 with GBW and next steps.	9/1/2022	0.2	350.00	70.00	Legal - Case Administration
John Hall	Review memo from EM and discuss with GBW re ARC	9/1/2022	0.3	350.00	105.00	Legal - Case Administration
John Hall	Discuss outstanding issues with GBW and EM.	9/1/2022	0.5	350.00	175.00	Legal - Case Administration
John Hall	Chat between JBH and MBB re rates.	9/1/2022	0.1	350.00	35.00	Legal - Case Administration
Josh McGraw	Email to JA re: legal description of parcel to be sold.	9/1/2022	0.1	320.00	32.00	Legal - Case Administration
Milana Barkhanoy	Review and update team transactions to ensure accurate billing.	9/1/2022	0.4	300.00	120.00	Legal - Case Administration
Milana Barkhanoy	Chat between JBH and MBB re rates.	9/1/2022	0.1	300.00	30.00	Legal - Case Administration
Milana Barkhanoy	Updating TimeSolve with new rates.	9/1/2022	0.1	300.00	30.00	Legal - Case Administration
John Hall	Work through request from SL to provide complete invoice and payment breakdown.	9/2/2022	0.7	350.00	245.00	Financial - Accounting/Auditing
Geoff Winkler	Review property valuation to make decision on property sale.	9/2/2022	0.3	395.00	118.50	Legal - Asset Analysis and Recovery
Josh McGraw	Email to GBW regarding analysis of the market and summary of PSA	9/2/2022	0.1	320.00	32.00	Legal - Asset Analysis and Recovery
Geoff Winkler	Discussion with EWB re receivership order, new account setup and documentation.	9/2/2022	0.5	395.00	197.50	Legal - Case Administration
Geoff Winkler	Emails with JG re status of state court case.	9/2/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Additional document review related to state court case, discussion with counsel, email documents to counsel for review.	9/2/2022	2.3	395.00	908.50	Legal - Case Administration
Geoff Winkler	Review engagement letter, motion to employ and declaration and comments to counsel.	9/2/2022	0.3	395.00	118.50	Legal - Case Administration
John Hall	Chat between JBH and MBB re invoice; reviewing invoice.	9/2/2022	0.3	350.00	105.00	Legal - Case Administration
Milana Barkhanoy	Reconciling billing entries to ensure accuracy; chat between JBH and MBB re invoice; creating invoice.	9/2/2022	0.7	300.00	210.00	Legal - Case Administration

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Amanda Deering	Creating phone.	9/6/2022	0.3	280.00	84.00	Legal - Case Administration
Amanda Deering	Prepping for weekly meeting.	9/6/2022	0.1	280.00	28.00	Legal - Case Administration
Amanda Deering	Team meeting to discuss weeks tasks with AMD, JPM, and MBB.	9/6/2022	0.1	280.00	28.00	Legal - Case Administration
Geoff Winkler	Review information request from TM, email with JPM re additional information needed.	9/6/2022	0.3	395.00	118.50	Legal - Case Administration
John Hall	Review and discuss EM bank account issue with GBW.	9/6/2022	0.3	350.00	105.00	Legal - Case Administration
Josh McGraw	Team meeting to discuss weeks tasks with AMD, JPM, and MBB.	9/6/2022	0.1	320.00	32.00	Legal - Case Administration
Milana Barkhanoy	Team meeting to discuss weeks tasks with AMD, JPM, and MBB.	9/6/2022	0.1	300.00	30.00	Legal - Case Administration
John Hall	Review and analysis of schedule with balance due from GBW.	9/7/2022	0.3	350.00	105.00	Financial - Accounting/Auditing
Amanda Deering	Conversation with JPM regarding recovery and on-site	9/7/2022	0.1	280.00	28.00	Legal - Case Administration
Geoff Winkler	Call with counsel to discuss timing, next steps, decision on state court action.	9/7/2022	0.4	395.00	158.00	Legal - Case Administration
John Hall	Discussion with SB GH and GBW regarding asset sales, invoices, and follow up discussion on outstanding items with GBW.	9/7/2022	0.5	350.00	175.00	Legal - Case Administration
Josh McGraw	Reviewing email from GBW and documentation previously provided for TM request.	9/7/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Conversation with AMD regarding recovery and on-site	9/7/2022	0.1	320.00	32.00	Legal - Case Administration
Geoff Winkler	Discussion of outstanding invoices.	9/8/2022	0.2	395.00	79.00	Legal - Case Administration
John Hall	Review case filings and discuss with GBW (.8), work with MBB to compile list of needed items and memo to GH and SB re: same (.7).	9/8/2022	1.5	350.00	525.00	Legal - Case Administration
John Hall	Review research and respond to issue raised by SB.	9/8/2022	0.2	350.00	70.00	Legal - Case Administration
Josh McGraw	Reviewing email from KH regarding requested information and email response to GBW.	9/8/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Reviewing documentation, compiling assets and email KH with summarization.	9/8/2022	1.2	320.00	384.00	Legal - Case Administration
Milana Barkhanoy	Review case filings and discuss with JBH (.4), work with JBH and GBW to compile list of needed items and memo to GH and SB re: same (.7).	9/8/2022	1.1	300.00	330.00	Legal - Case Administration
Geoff Winkler	Process accounts receivable.	9/9/2022	0.1	395.00	39.50	Financial - Accounting/Auditing
Josh McGraw	Filling out IRS forms for receivership.	9/9/2022	0.2	320.00	64.00	Financial - Tax Issues
Geoff Winkler	Communication with JPM regarding assets to upload into Stretto.	9/9/2022	0.1	395.00	39.50	Legal - Asset Analysis and Recovery
Geoff Winkler	Review wire received, reach out to EM, SS re payment source.	9/9/2022	0.2	395.00	79.00	Legal - Asset Analysis and Recovery
Josh McGraw	Reviewing government websites to confirm ownership information.	9/9/2022	0.8	320.00	256.00	Legal - Asset Analysis and Recovery
Josh McGraw	Email to GBW regarding possible asset.	9/9/2022	0.2	320.00	64.00	Legal - Asset Analysis and Recovery
Josh McGraw	Email to KH regarding asset locations.	9/9/2022	0.1	320.00	32.00	Legal - Asset Analysis and Recovery
Josh McGraw	Updating asset spreadsheet and saving documentation.	9/9/2022	0.2	320.00	64.00	Legal - Asset Analysis and Recovery
Geoff Winkler	Review proposed closing, email to SS re updated wire information.	9/9/2022	0.2	395.00	79.00	Legal - Asset Disposition
Amanda Deering	Reading Order Appointing Receiver, preparing pleading paper and template for report.	9/9/2022	1.1	280.00	308.00	Legal - Case Administration
Geoff Winkler	Discussion of 754 filings, form 56, asset update with counsel.	9/9/2022	0.4	395.00	158.00	Legal - Case Administration
Geoff Winkler	Emails with EM re new wire instructions.	9/9/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Emails with EM re interest payment funding.	9/9/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Review summary of call with DK, response to counsel KH.	9/9/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Further discussion with counsel KH re indemnification.	9/9/2022	0.1	395.00	39.50	Legal - Case Administration
John Hall	Call between JPM and JBH regarding tax forms and working through request from TM.	9/9/2022	0.2	350.00	70.00	Legal - Case Administration
John Hall	Review records request with SB.	9/9/2022	0.3	350.00	105.00	Legal - Case Administration
John Hall	Review and digitize needed items per order to check off against inventory.	9/9/2022	0.2	350.00	70.00	Legal - Case Administration
John Hall	Review Oak Creek LA payment issues with GBW.	9/9/2022	0.2	350.00	70.00	Legal - Case Administration
Josh McGraw	Email to CE regarding loan documentation.	9/9/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Email to JA regarding location of secured property.	9/9/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Saving documentation received from MH to prepare for review.	9/9/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Email to CE regarding loan payment histories.	9/9/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Call between JPM and JBH regarding tax forms and working through request from TM.	9/9/2022	0.2	320.00	64.00	Legal - Case Administration

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(Sorted in Chronological Order by Activity Category)

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Personnel	Item / Description	Date	Hours	Rate	Amount	Activity Category
Josh McGraw	Reviewing TLO reports for asset information.	9/9/2022	0.3	320.00	96.00	Legal - Case Administration
Geoff Winkler	Process accounts receivable.	9/12/2022	0.1	395.00	39.50	Financial - Accounting/Auditing
Amanda Deering	Preparing notes for team meeting.	9/12/2022	0.1	280.00	28.00	Legal - Case Administration
Amanda Deering	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH, GBW.	9/12/2022	0.1	280.00	28.00	Legal - Case Administration
Geoff Winkler	Call with defendants counsel DK and my counsel re state court case plan for moving forward.	9/12/2022	0.5	395.00	197.50	Legal - Case Administration
Geoff Winkler	Discussion with counsel re state court case, documents and information provided, review emails and notes of previous discussion.	9/12/2022	0.6	395.00	237.00	Legal - Case Administration
Geoff Winkler	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH, GBW.	9/12/2022	0.1	395.00	39.50	Legal - Case Administration
John Hall	Conversation between JBH and JPM regarding the appointment order.	9/12/2022	0.1	350.00	35.00	Legal - Case Administration
John Hall	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH, GBW.	9/12/2022	0.1	350.00	35.00	Legal - Case Administration
Josh McGraw	Conversation between JBH and JPM regarding the appointment order.	9/12/2022	0.1	320.00	32.00	Legal - Case Administration
Milana Barkhanoy	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH, GBW.	9/12/2022	0.1	300.00	30.00	Legal - Case Administration
Geoff Winkler	Emails with KH re call with JG.	9/13/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Discussion with counsel re additional litigation filed, review case.	9/13/2022	0.2	395.00	79.00	Legal - Case Administration
John Hall	Review on-hand documentation and assess need for request from SB SL GH (1.2).					
John Hall	Discuss with JPM (.2)	9/13/2022	1.5	350.00	525.00	Legal - Case Administration
Josh McGraw	Review an email from JBH regarding indexing current documentation and responding.	9/13/2022	0.2	320.00	64.00	Legal - Case Administration
Geoff Winkler	Call with bank to discuss account transactions.	9/14/2022	0.3	395.00	118.50	Financial - Accounting/Auditing
John Hall	Communication with JPM regarding asset sale to review.	9/14/2022	0.1	350.00	35.00	Legal - Asset Analysis and Recovery
Josh McGraw	Communication with JBH regarding asset sale to review.	9/14/2022	0.1	320.00	32.00	Legal - Asset Analysis and Recovery
Geoff Winkler	Follow up on discussion with JG.	9/14/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Follow up with JPM re information needed for TM, review information to date.	9/14/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Review exhibits, discussion with JPM, emails with TM.	9/14/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Call with JG and counsel to discuss CapSource state court case.	9/14/2022	0.5	395.00	197.50	Legal - Case Administration
Josh McGraw	Reviewing documentation to determine outstanding items per appointment order.	9/14/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Gathering documentation and sending email to GBW regarding TM requests.	9/14/2022	0.3	320.00	96.00	Legal - Case Administration
Geoff Winkler	Call to discuss state court case.	9/15/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Emails with EM re status update.	9/15/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Review and respond to investor request, information.	9/15/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Review property updates from SB.	9/16/2022	0.1	395.00	39.50	Legal - Case Administration
Josh McGraw	Reviewing documentation to determine outstanding items per appointment order.	9/16/2022	0.6	320.00	192.00	Legal - Case Administration
Geoff Winkler	Emails with counsel KH re call with TM.	9/17/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Email to TM re call to discuss current status.	9/17/2022	0.1	395.00	39.50	Legal - Case Administration
Josh McGraw	Email communication with CE regarding payment histories, loan agreements, and disbursement histories.	9/19/2022	0.3	320.00	96.00	Legal - Asset Analysis and Recovery
Geoff Winkler	Review payoff calculations, review PSA, emails with JPM.	9/19/2022	0.3	395.00	118.50	Legal - Asset Disposition
Geoff Winkler	Review closing forms, approve and execute, review HUD.	9/19/2022	0.2	395.00	79.00	Legal - Asset Disposition
Geoff Winkler	Emails with JA re signing closing documents, receivership requirements.	9/19/2022	0.1	395.00	39.50	Legal - Asset Disposition
Geoff Winkler	Emails with SS and JA re payoff and sale	9/19/2022	0.1	395.00	39.50	Legal - Asset Disposition
Geoff Winkler	Review information request and provide wire instructions for LA sale.	9/19/2022	0.1	395.00	39.50	Legal - Asset Disposition
Geoff Winkler	Review analysis of LA closing.	9/19/2022	0.1	395.00	39.50	Legal - Asset Disposition
Geoff Winkler	Call between JPM and GBW regarding asset disposition and documents to review.	9/19/2022	0.2	395.00	79.00	Legal - Asset Disposition
Josh McGraw	Reviewing payoff letter, settlement statement, and closing forms against PSA and providing a summary to GBW.	9/19/2022	1.2	320.00	384.00	Legal - Asset Disposition
Josh McGraw	Email communication with GBW regarding payoff amount and requesting settlement statement.	9/19/2022	0.1	320.00	32.00	Legal - Asset Disposition
Josh McGraw	Call between JPM and GBW regarding asset disposition and documents to review.	9/19/2022	0.2	320.00	64.00	Legal - Asset Disposition

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Attachment 1

Personnel	Item / Description	Date	Hours	Rate	Amount	Activity Category
Amanda Deering	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH, GBW.	9/19/2022	0.1	280.00	28.00	Legal - Case Administration
Geoff Winkler	Emails with EM re update.	9/19/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Email from TM, email to KH re call, respond to TM.	9/19/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Emails and call with SB, GH, JG re status moving forward.	9/19/2022	0.4	395.00	158.00	Legal - Case Administration
Geoff Winkler	Review proposed indemnity and defense agreement.	9/19/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH, GBW.	9/19/2022	0.1	395.00	39.50	Legal - Case Administration
John Hall	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH, GBW.	9/19/2022	0.1	350.00	35.00	Legal - Case Administration
John Hall	Review memo from SS and discuss with GBW.	9/19/2022	0.2	350.00	70.00	Legal - Case Administration
John Hall	Review payoff calculations from JA and discuss with GBW.	9/19/2022	0.3	350.00	105.00	Legal - Case Administration
John Hall	Review outstanding invoice issues with GBW GH SB JG.	9/19/2022	0.3	350.00	105.00	Legal - Case Administration
John Hall	Review JPM analysis and associated documents re 5th Ave payoff.	9/19/2022	0.4	350.00	140.00	Legal - Case Administration
Josh McGraw	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH, GBW.	9/19/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Reviewing documentation provided by CE.	9/19/2022	0.6	320.00	192.00	Legal - Case Administration
Milana Barkhanoy	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH, GBW.	9/19/2022	0.1	300.00	30.00	Legal - Case Administration
Amanda Deering	Email to JBH and GBW re: communication from JA re: records and nexts steps on getting access.	9/20/2022	0.1	280.00	28.00	Legal - Asset Analysis and Recovery
Amanda Deering	Calls to Assured Document and Storage and account owner to coordinate access of records.	9/20/2022	0.5	280.00	140.00	Legal - Asset Analysis and Recovery
Amanda Deering	Review formation and operating agreement for LA property investors LLC, discuss with counsel.	9/20/2022	0.3	395.00	118.50	Legal - Asset Analysis and Recovery
Geoff Winkler	Review management trust agreement, email with counsel KH.	9/20/2022	0.1	395.00	39.50	Legal - Asset Analysis and Recovery
Josh McGraw	Call between MBB and JPM re asset transactions.	9/20/2022	0.1	320.00	32.00	Legal - Asset Analysis and Recovery
Milana Barkhanoy	Call between MBB and JPM re asset transactions.	9/20/2022	0.1	300.00	30.00	Legal - Asset Analysis and Recovery
Amanda Deering	Emails to JA re: access to records.	9/20/2022	0.3	280.00	84.00	Legal - Case Administration
Amanda Deering	Reviewing documents in storage and preparing team for accessing to review and changing access level for CapSource employees.	9/20/2022	0.5	280.00	140.00	Legal - Case Administration
Amanda Deering	Discuss case administration needs with JBH and MBB.	9/20/2022	0.5	280.00	140.00	Legal - Case Administration
Geoff Winkler	Call with EM and JBH to go over outstanding issues and coordination (.7), follow up discussion with JBH on case (.4)	9/20/2022	1.1	395.00	434.50	Legal - Case Administration
Geoff Winkler	Analyze license renewal question, review reference, email to JPM to review further.	9/20/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Discussion with counsel re property sales, proper parties, prep for call with TM.	9/20/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Emails with counsel re indemnity draft.	9/20/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Request and review corporate formation and operation documents.	9/20/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Additional review of order of appointment, discussion with AMD re record review.	9/20/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Review and respond to question from investor re ARC.	9/20/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Discussion with JPM re documents needed for TM calculations.	9/20/2022	0.2	395.00	79.00	Legal - Case Administration
John Hall	Call with EM and GBW to go over outstanding issues and coordination (.7), follow up discussion with GBW on case (.4)	9/20/2022	1.1	350.00	385.00	Legal - Case Administration
John Hall	Discuss case administration needs with AMD and MBB.	9/20/2022	0.5	350.00	175.00	Legal - Case Administration
John Hall	Review updated estimated settlement and docs re 5th Avenue from JA.	9/20/2022	0.3	350.00	105.00	Legal - Case Administration
John Hall	Review doc access documents from AMD for file retrieval.	9/20/2022	0.3	350.00	105.00	Legal - Case Administration
Josh McGraw	Reviewing documentation to determine outstanding items per appointment order.	9/20/2022	0.5	320.00	160.00	Legal - Case Administration
Josh McGraw	Email to GBW regarding entity documentation.	9/20/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Email to GBW to schedule a meeting for ARC discussion.	9/20/2022	0.1	320.00	32.00	Legal - Case Administration
Milana Barkhanoy	Discuss case administration needs with JBH and MBB.	9/20/2022	0.5	300.00	150.00	Legal - Case Administration
Amanda Deering	Call with JM regarding records, cost benefit analysis and sending email summary to JBH.	9/21/2022	0.5	280.00	140.00	Legal - Asset Analysis and Recovery

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Geoff Winkler	Discuss potential ND property sale, review information, request BOP, discuss timing, tax issues.	9/21/2022	0.4	395.00	158.00	Legal - Asset Analysis and Recovery
Geoff Winkler	Call between GBW and JPM re: land pricing and offer.	9/21/2022	0.1	395.00	39.50	Legal - Asset Analysis and Recovery
Josh McGraw	Call between GBW and JPM re: land pricing and offer.	9/21/2022	0.1	320.00	32.00	Legal - Asset Analysis and Recovery
Josh McGraw	Review payoff letter, create a schedule to show necessary adjustments, and email to GBW.	9/21/2022	0.5	320.00	160.00	Legal - Asset Analysis and Recovery
Josh McGraw	Reviewing an offer on land, background information from SB, and researching the property and market.	9/21/2022	1.2	320.00	384.00	Legal - Asset Analysis and Recovery
Geoff Winkler	Review closing statement on LA property, discuss discrepancy due to double entry, request correction and re-review.	9/21/2022	0.4	395.00	158.00	Legal - Asset Disposition
Amanda Deering	Work with JBH re: records options.	9/21/2022	0.3	280.00	84.00	Legal - Case Administration
Amanda Deering	Reviewing inventory of records, flagging recently removed records, email to record holding company and email to GBW and JBH about next steps with record review.	9/21/2022	0.6	280.00	168.00	Legal - Case Administration
Amanda Deering	Call between AMD and JPM re: document records, employee status, and outstanding loans.	9/21/2022	0.4	280.00	112.00	Legal - Case Administration
Amanda Deering	Email to request contact list from JA.	9/21/2022	0.1	280.00	28.00	Legal - Case Administration
Amanda Deering	Discussing investor communication with AMD and JPM.	9/21/2022	0.5	280.00	140.00	Legal - Case Administration
Amanda Deering	Reviewing investor list sent by JA.	9/21/2022	0.1	280.00	28.00	Legal - Case Administration
Geoff Winkler	Review update on state court case.	9/21/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Discussions with AMD re records for property closing.	9/21/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Call with counsel to discuss Bridge Street.	9/21/2022	0.3	395.00	118.50	Legal - Case Administration
Geoff Winkler	Emails with SB re interest payment, update call.	9/21/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Emails with SL re investor inquiry, bill payment.	9/21/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Meeting with JPM re: investor repayment, investor communication, and contact information.	9/21/2022	0.4	395.00	158.00	Legal - Case Administration
Geoff Winkler	Call with counsel KH re upcoming tasks and state court case.	9/21/2022	0.5	395.00	197.50	Legal - Case Administration
John Hall	Review updated payoff demand docs from SS.	9/21/2022	0.1	350.00	35.00	Legal - Case Administration
John Hall	Review and discuss North Dakota sale with JPM and GBW.	9/21/2022	0.5	350.00	175.00	Legal - Case Administration
John Hall	Review updated records index info from AMD. Additional work with AMD re: records options.	9/21/2022	0.7	350.00	245.00	Legal - Case Administration
John Hall	Review updated 5th Ave docs, and discuss with GBW.	9/21/2022	0.3	350.00	105.00	Legal - Case Administration
Josh McGraw	Review and discuss North Dakota sale with JBH and GBW.	9/21/2022	0.5	320.00	160.00	Legal - Case Administration
Josh McGraw	Reviewing documentation to determine outstanding items per appointment order.	9/21/2022	0.5	320.00	160.00	Legal - Case Administration
Josh McGraw	Reviewing an email from AMD regarding documentation in storage.	9/21/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Call between AMD and JPM re: document records, employee status, and outstanding loans.	9/21/2022	0.4	320.00	128.00	Legal - Case Administration
Josh McGraw	Discussing investor communication with AMD and JPM.	9/21/2022	0.5	320.00	160.00	Legal - Case Administration
Josh McGraw	Meeting with GBW re: investor repayment, investor communication, and contact information.	9/21/2022	0.4	320.00	128.00	Legal - Case Administration
Geoff Winkler	Review Store Capital transaction and deposit information.	9/22/2022	0.3	395.00	118.50	Legal - Asset Analysis and Recovery
Amanda Deering	Discuss record inventory with JBH.	9/22/2022	0.3	280.00	84.00	Legal - Case Administration
Geoff Winkler	Call with SB to discuss outstanding issues.	9/22/2022	0.5	395.00	197.50	Legal - Case Administration
Geoff Winkler	Call with JPM regarding investor communication and timeline for investor meeting.	9/22/2022	0.2	395.00	79.00	Legal - Case Administration
Geoff Winkler	Call with SB re status, state court case, receivership process.	9/22/2022	0.4	395.00	158.00	Legal - Case Administration
John Hall	Review records inventory and discuss with AMD.	9/22/2022	0.5	350.00	175.00	Legal - Case Administration
Josh McGraw	Email communication with SL regarding payments to investors.	9/22/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Email to CE regarding payment histories.	9/22/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Call with GBW regarding investor communication and timeline for investor meeting.	9/22/2022	0.2	320.00	64.00	Legal - Case Administration

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<u>Personnel</u>	<u>Item / Description</u>	<u>Date</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Activity Category</u>
Josh McGraw	Email to EM regarding update on loan payments.	9/22/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Call with investor requesting an update on their investment.	9/22/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Emails with investors regarding status of their investment and questions about the receivership.	9/22/2022	0.5	320.00	160.00	Legal - Case Administration
Josh McGraw	Returning calls from investors regarding questions about their investment.	9/22/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Reviewing response from EM on loan updates and additional recovery.	9/22/2022	0.1	320.00	32.00	Legal - Case Administration
Geoff Winkler	Review BOP, discuss with SB.	9/23/2022	0.3	395.00	118.50	Legal - Asset Analysis and Recovery
Amanda Deering	Email with JA re: investor list.	9/23/2022	0.2	280.00	56.00	Legal - Case Administration
John Hall	Review DM memo re wire for option 3 investors, discussion with GBW.	9/23/2022	0.5	350.00	175.00	Legal - Case Administration
Josh McGraw	Reviewing documentation provided by CE.	9/23/2022	0.7	320.00	224.00	Legal - Case Administration
Josh McGraw	Calls with investors regarding update on their investment and appointment order.	9/23/2022	1.3	320.00	416.00	Legal - Case Administration
Josh McGraw	Reviewing documentation to determine outstanding items per appointment order.	9/23/2022	1.1	320.00	352.00	Legal - Case Administration
Josh McGraw	Email to investor requesting update on investment.	9/23/2022	0.2	320.00	64.00	Legal - Case Administration
Geoff Winkler	Process accounts receivable.	9/26/2022	0.1	395.00	39.50	Financial - Accounting/Auditing
Josh McGraw	Reviewing documentation to determine outstanding items per appointment order.	9/26/2022	0.6	320.00	192.00	Financial - Data Analysis
Geoff Winkler	Call with county re property taxes, emails with SB re payment status, potential buyer discussions on timing for payment, discuss with counsel.	9/26/2022	0.4	395.00	158.00	Financial - Tax Issues
Geoff Winkler	Review owner and encumbrances report, email with counsel KH.	9/26/2022	0.2	395.00	79.00	Legal - Asset Analysis and Recovery
Amanda Deering	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH.	9/26/2022	0.2	280.00	56.00	Legal - Case Administration
Amanda Deering	Summarizing options regarding records review and sending to GBW.	9/26/2022	0.2	280.00	56.00	Legal - Case Administration
Geoff Winkler	Work with EM re Reg D investors.	9/26/2022	0.1	395.00	39.50	Legal - Case Administration
John Hall	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH.	9/26/2022	0.2	350.00	70.00	Legal - Case Administration
Josh McGraw	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH.	9/26/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Call with investor and follow-up email regarding questions about their investment.	9/26/2022	0.3	320.00	96.00	Legal - Case Administration
Milana Barkhanoy	Team meeting to discuss weeks tasks with AMD, JPM, MBB, JBH.	9/26/2022	0.2	300.00	60.00	Legal - Case Administration
Geoff Winkler	Confirm wire receipt.	9/27/2022	0.1	395.00	39.50	Financial - Accounting/Auditing
Amanda Deering	Data review and analysis between AMD and MBB.	9/27/2022	0.1	280.00	28.00	Financial - Data Analysis
Milana Barkhanoy	Data review and analysis between AMD and MBB.	9/27/2022	0.1	300.00	30.00	Financial - Data Analysis
Josh McGraw	Email to SL regarding banking information.	9/27/2022	0.1	320.00	32.00	Legal - Asset Analysis and Recovery
Amanda Deering	Discussing investor lists and documents and JPM and AMD.	9/27/2022	0.2	280.00	56.00	Legal - Case Administration
Amanda Deering	Planning records acquisition and review with JBH.	9/27/2022	0.5	280.00	140.00	Legal - Case Administration
Amanda Deering	Email and call to request information on storage space options and pricing.	9/27/2022	0.6	280.00	168.00	Legal - Case Administration
Amanda Deering	Email and calls to JM requesting records removal and discussing payment.	9/27/2022	0.3	280.00	84.00	Legal - Case Administration
Amanda Deering	Planning Uhaul for records move.	9/27/2022	0.5	280.00	140.00	Legal - Case Administration
Amanda Deering	Email to Geoff discussing records and storage payment.	9/27/2022	0.1	280.00	28.00	Legal - Case Administration
Amanda Deering	Email to SL re: record storage payment.	9/27/2022	0.1	280.00	28.00	Legal - Case Administration
Amanda Deering	Emails with JA re: investor list.	9/27/2022	0.1	280.00	28.00	Legal - Case Administration
Amanda Deering	Chat with JPM, JBH and AMD re: record review.	9/27/2022	0.1	280.00	28.00	Legal - Case Administration
Amanda Deering	Email to JBH and GBW re: SL communication.	9/27/2022	0.1	280.00	28.00	Legal - Case Administration
Amanda Deering	Conference with JPM and AMD with JBH (.2) and GBW (.2) working through record reviews.	9/27/2022	0.5	280.00	140.00	Legal - Case Administration
Amanda Deering	Review of records to decide what to keep.	9/27/2022	0.2	280.00	56.00	Legal - Case Administration
Geoff Winkler	Review and respond to email re timeline for document turnover.	9/27/2022	0.1	395.00	39.50	Legal - Case Administration
Geoff Winkler	Conference with JPM and AMD working through record reviews.	9/27/2022	0.2	395.00	79.00	Legal - Case Administration
John Hall	Onsite logistics planning (1.0), discussion on planning with AMD (.5)	9/27/2022	1.5	350.00	525.00	Legal - Case Administration
John Hall	Chat with JPM, JBH and AMD re: record review.	9/27/2022	0.1	350.00	35.00	Legal - Case Administration
John Hall	Chat between MBB and JBH re upcoming logistics plans.	9/27/2022	0.1	350.00	35.00	Legal - Case Administration
John Hall	Conference with JPM and AMD working through record reviews.	9/27/2022	0.2	350.00	70.00	Legal - Case Administration

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John Hall	Communication between JBH and JPM regarding information turnover.	9/27/2022	0.1	350.00	35.00	Legal - Case Administration
John Hall	Communication between JBH and JPM regarding banking information.	9/27/2022	0.1	350.00	35.00	Legal - Case Administration
John Hall	Call between JBH and JPM regarding document review and outstanding items.	9/27/2022	0.4	350.00	140.00	Legal - Case Administration
Josh McGraw	Reviewing documentation from EM and sending an email response.	9/27/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Reviewing recommendations on documents to retrieve and email to AMD inquiring about descriptions of items.	9/27/2022	0.3	320.00	96.00	Legal - Case Administration
Josh McGraw	Discussing investor lists and documents and JPM and AMD.	9/27/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Chat with JPM, JBH and AMD re: record review.	9/27/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Conference with JPM and AMD with JBH (.2) and GBW (.2) working through record reviews.	9/27/2022	0.5	320.00	160.00	Legal - Case Administration
Josh McGraw	Call with investor requesting an update on loan status and email follow-up to provide pleadings.	9/27/2022	0.4	320.00	128.00	Legal - Case Administration
Josh McGraw	Communication between JBH and JPM regarding information turnover.	9/27/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Communication between JBH and JPM regarding banking information.	9/27/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Summarization of information request per order and email to JBH and GBW.	9/27/2022	1.0	320.00	320.00	Legal - Case Administration
Josh McGraw	Call between JBH and JPM regarding document review and outstanding items.	9/27/2022	0.4	320.00	128.00	Legal - Case Administration
Josh McGraw	Call to financial institution to understanding request process.	9/27/2022	0.2	320.00	64.00	Legal - Case Administration
Josh McGraw	Email to investor requesting an update on outstanding balance of their loan.	9/27/2022	0.2	320.00	64.00	Legal - Case Administration
Milana Barkhanoy	Chat between MBB and JBH re upcoming logistics plans.	9/27/2022	0.1	300.00	30.00	Legal - Case Administration
Josh McGraw	Confirming borrower payments and summarizing to GBW.	9/28/2022	0.7	320.00	224.00	Financial - Accounting/Auditing
Geoff Winkler	Emails with counsel KH re taxes due, receivership order, protection of the property.	9/28/2022	0.2	395.00	79.00	Legal - Asset Analysis and Recovery
Amanda Deering	Call to MS re: delivery and box removal.	9/28/2022	0.1	280.00	28.00	Legal - Case Administration
Amanda Deering	Coordinating records removal.	9/28/2022	0.1	280.00	28.00	Legal - Case Administration
John Hall	Coordinating meeting with SB, GH, SL, JA, GBW, MBB, JPM, JBH (.2); Review document request items (.5); Call to SB re: needed clarification (.2).	9/28/2022	0.9	350.00	315.00	Legal - Case Administration
John Hall	Chat between JBH and MBB re wire instruction.	9/28/2022	0.1	350.00	35.00	Legal - Case Administration
John Hall	Conversation between JPM and JBH re: document request and receivership assets.	9/28/2022	0.3	350.00	105.00	Legal - Case Administration
John Hall	Chat between JPM and JBH regarding QuickBooks access and pre travel meeting with CapSource.	9/28/2022	0.1	350.00	35.00	Legal - Case Administration
Josh McGraw	Email to GBW regarding investor communication.	9/28/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Chat between JPM and MBB re receivership wire detail.	9/28/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Chat between JPM and MBB re upcoming site visit and coordinating tasks.	9/28/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Call with investor regarding documentation and status of investment.	9/28/2022	0.5	320.00	160.00	Legal - Case Administration
Josh McGraw	Email to investors regarding pleading documents and updates on investments.	9/28/2022	0.7	320.00	224.00	Legal - Case Administration
Josh McGraw	Conversation between JPM and JBH re: document request and receivership assets.	9/28/2022	0.3	320.00	96.00	Legal - Case Administration
Josh McGraw	Chat between JPM and JBH regarding QuickBooks access and pre travel meeting with CapSource.	9/28/2022	0.1	320.00	32.00	Legal - Case Administration
Josh McGraw	Call with investor to answer questions on their investment and receivership order.	9/28/2022	0.7	320.00	224.00	Legal - Case Administration
Milana Barkhanoy	Chat between JBH and MBB re wire instruction.	9/28/2022	0.1	300.00	30.00	Legal - Case Administration
Milana Barkhanoy	Chat between JPM and MBB re receivership wire detail.	9/28/2022	0.1	300.00	30.00	Legal - Case Administration
Milana Barkhanoy	Coordinating meeting with SB, GH, SL, JA, GBW, MBB, JPM, JBH.	9/28/2022	0.2	300.00	60.00	Legal - Case Administration
Milana Barkhanoy	Chat between JPM and MBB re upcoming site visit and coordinating tasks.	9/28/2022	0.1	300.00	30.00	Legal - Case Administration
Milana Barkhanoy	Email to SL.	9/28/2022	0.1	300.00	30.00	Legal - Case Administration
Milana Barkhanoy	Preparing for site visit.	9/28/2022	0.4	300.00	120.00	Legal - Case Administration
Geoff Winkler	Prepare tax payment, schedule for overnight delivery, send copy to tax office.	9/29/2022	0.4	395.00	158.00	Financial - Accounting/Auditing
Geoff Winkler	Process accounts payable.	9/29/2022	0.1	395.00	39.50	Financial - Accounting/Auditing
Josh McGraw	Email to CE regarding clarification of report information.	9/29/2022	0.1	320.00	32.00	Financial - Data Analysis

SEC v. CapSource Inc., Stephen J. Byrne, and Gregory P. Herlean
 Summary of Fees of Receiver and Retained Personnel
 August 26, 2022 - September 30, 2022
 (Sorted in Chronological Order by Activity Category)

Attachment 1

Personnel	Item / Description	Date	Hours	Rate	Amount	Activity Category	
Geoff Winkler	Emails and calls with counsel re tax issue, work with county, process payment and immediately deliver to FedEx to ensure timely delivery due to short timeline.	9/29/2022	1.0	395.00	395.00	Legal - Asset Analysis and Recovery	
Geoff Winkler	Review email from TM, review previous records and respond.	9/29/2022	0.2	395.00	79.00	Legal - Case Administration	
Geoff Winkler	Review and respond to investor, GH, SB re payments to investors in the receivership process.	9/29/2022	0.2	395.00	79.00	Legal - Case Administration	
Geoff Winkler	Review order, previous records, meeting notes, prepare for meeting with SB, GH, and SL.	9/29/2022	1.2	395.00	474.00	Legal - Case Administration	
Geoff Winkler	Call with JBH, TM and counsel KH to discuss outstanding tax questions, payments to investors, information needed for settlement.	9/29/2022	0.3	395.00	118.50	Legal - Case Administration	
Geoff Winkler	Call with counsel KH to discuss outstanding tax issue, payment information.	9/29/2022	0.1	395.00	39.50	Legal - Case Administration	
John Hall	Discussion with GBW TM and KH	9/29/2022	0.3	350.00	105.00	Legal - Case Administration	
Amanda Deering	Reviewing documents.	9/30/2022	1.1	280.00	308.00	Legal - Case Administration	
Amanda Deering	Coordinating records pick up and storage.	9/30/2022	1.5	280.00	420.00	Legal - Case Administration	
Amanda Deering	Team call with GBW JPM AMD GH SB JH SL to discuss turnover of documents and coordination of meeting in LVNV next week.	9/30/2022	0.5	280.00	140.00	Legal - Case Administration	
Amanda Deering	Call with JPM re: box request, transportation and on-site meeting.	9/30/2022	0.2	280.00	56.00	Legal - Case Administration	
Geoff Winkler	Team call with GBW JPM AMD GH SB JH SL to discuss turnover of documents and coordination of meeting in LVNV next week.	9/30/2022	0.5	395.00	197.50	Legal - Case Administration	
Geoff Winkler	Call between JPM and GBW re: investment funds collected and returned.	9/30/2022	0.2	395.00	79.00	Legal - Case Administration	
Geoff Winkler	Arrange for storage unit payment for moving boxes, ensure on time delivery.	9/30/2022	0.3	395.00	118.50	Legal - Case Administration	
Geoff Winkler	Compile financial information requested by TM.	9/30/2022	0.2	395.00	79.00	Legal - Case Administration	
Geoff Winkler	Review and respond to FMV form re ARC RE.	9/30/2022	0.1	395.00	39.50	Legal - Case Administration	
Geoff Winkler	Review additional licensure information.	9/30/2022	0.1	395.00	39.50	Legal - Case Administration	
Geoff Winkler	Review accounting summary, email to JPM re edits and second review.	9/30/2022	0.2	395.00	79.00	Legal - Case Administration	
John Hall	Team call with GBW JPM AMD GH SB JH SL to discuss turnover of documents and coordination of meeting in LVNV next week.	9/30/2022	0.5	350.00	175.00	Legal - Case Administration	
John Hall	Conversation between JPM and JBH regarding on-site documentation and investment process.	9/30/2022	0.3	350.00	105.00	Legal - Case Administration	
John Hall	Team call with GBW JPM AMD GH SB JH SL to discuss turnover of documents and coordination of meeting in LVNV next week.	9/30/2022	0.5	320.00	160.00	Legal - Case Administration	
Josh McGraw	Conversation between JPM and JBH regarding on-site documentation and investment process.	9/30/2022	0.3	320.00	96.00	Legal - Case Administration	
Josh McGraw	Call between JPM and GBW re: investment funds collected and returned.	9/30/2022	0.2	320.00	64.00	Legal - Case Administration	
Josh McGraw	Email summarization of discussion with SB, GH and JA and items to complete before meeting in LVNV.	9/30/2022	0.4	320.00	128.00	Legal - Case Administration	
Josh McGraw	Review documentation provided by CE.	9/30/2022	0.6	320.00	192.00	Legal - Case Administration	
Josh McGraw	Summarization of investment funds collected, returned and being held in bank account.	9/30/2022	1.2	320.00	384.00	Legal - Case Administration	
Josh McGraw	Email communication with GBW re: investment funds.	9/30/2022	0.2	320.00	64.00	Legal - Case Administration	
Josh McGraw	Email communication with CE regarding clarification of reports.	9/30/2022	0.2	320.00	64.00	Legal - Case Administration	
Josh McGraw	Email to GBW regarding box review and items to request.	9/30/2022	0.1	320.00	32.00	Legal - Case Administration	
Josh McGraw	Call with AMD re: box request, transportation and on-site meeting.	9/30/2022	0.2	320.00	64.00	Legal - Case Administration	
Milana Barkhanoy	Email from SL re wire.	9/30/2022	0.1	300.00	30.00	Legal - Case Administration	
Milana Barkhanoy	Email from JPM with meeting minutes; reviewing the of actions.	9/30/2022	0.2	300.00	60.00	Legal - Case Administration	
				Totals	123.6	42,825.50	

SEC v. CapSource Inc., Stephen J. Byrne, and Gregory P. Herlean
 Summary of Fees of Receiver and Retained Personnel
 August 26, 2022 - September 30, 2022
 (Sorted in Chronological Order by Activity Category)

Personnel	Item / Description	Date	Hours	Rate	Amount	Activity Category
Summary by Activity Category and Personnel						
Financial - Accounting/Auditing	Personnel	Firm	Hours	Rate	Amount	
Financial - Accounting/Auditing	Geoff Winkler	AFS	1.2	395.00	\$ 474.00	
Financial - Accounting/Auditing	John Hall	AFS	1.9	350.00	\$ 665.00	
Financial - Accounting/Auditing	Milana Barkhanoy	AFS	0.0	300.00	\$ -	
Financial - Accounting/Auditing	Josh McGraw	AFS	0.7	320.00	\$ 224.00	
Financial - Accounting/Auditing	Amanda Deering	AFS	0.0	280.00	\$ -	
			<u>3.8</u>		<u>\$ 1,363.00</u>	
Financial - Data Analysis	Personnel					
Financial - Data Analysis	Geoff Winkler	AFS	0.0	395.00	\$ -	
Financial - Data Analysis	John Hall	AFS	0.0	350.00	\$ -	
Financial - Data Analysis	Milana Barkhanoy	AFS	0.1	300.00	\$ 30.00	
Financial - Data Analysis	Josh McGraw	AFS	0.7	320.00	\$ 224.00	
Financial - Data Analysis	Amanda Deering	AFS	0.1	280.00	\$ 28.00	
			<u>0.9</u>		<u>\$ 282.00</u>	
Financial - Tax Issues	Personnel	Firm	Hours	Rate	Amount	
Financial - Tax Issues	Geoff Winkler	AFS	0.4	395.00	\$ 158.00	
Financial - Tax Issues	John Hall	AFS	0.0	350.00	\$ -	
Financial - Tax Issues	Milana Barkhanoy	AFS	0.0	300.00	\$ -	
Financial - Tax Issues	Josh McGraw	AFS	0.5	320.00	\$ 160.00	
Financial - Tax Issues	Amanda Deering	AFS	0.0	280.00	\$ -	
			<u>0.9</u>		<u>\$ 318.00</u>	
Legal - Asset Analysis and Recovery	Personnel	Firm	Hours	Rate	Amount	
Legal - Asset Analysis and Recovery	Geoff Winkler	AFS	3.8	395.00	\$ 1,501.00	
Legal - Asset Analysis and Recovery	John Hall	AFS	0.1	350.00	\$ 35.00	
Legal - Asset Analysis and Recovery	Milana Barkhanoy	AFS	0.1	300.00	\$ 30.00	
Legal - Asset Analysis and Recovery	Josh McGraw	AFS	8.2	320.00	\$ 2,624.00	
Legal - Asset Analysis and Recovery	Amanda Deering	AFS	1.2	280.00	\$ 336.00	
			<u>13.4</u>		<u>\$ 4,526.00</u>	
Legal - Asset Disposition	Personnel	Firm	Hours	Rate	Amount	
Legal - Asset Disposition	Geoff Winkler	AFS	2.6	395.00	\$ 1,027.00	
Legal - Asset Disposition	John Hall	AFS	0.0	350.00	\$ -	
Legal - Asset Disposition	Milana Barkhanoy	AFS	0.0	300.00	\$ -	
Legal - Asset Disposition	Josh McGraw	AFS	1.5	320.00	\$ 480.00	
Legal - Asset Disposition	Amanda Deering	AFS	0.0	280.00	\$ -	
			<u>4.1</u>		<u>\$ 1,507.00</u>	
Legal - Case Administration	Personnel	Firm	Hours	Rate	Amount	
Legal - Case Administration	Geoff Winkler	AFS	36.1	395.00	\$ 14,259.50	
Legal - Case Administration	John Hall	AFS	20.6	350.00	\$ 7,210.00	
Legal - Case Administration	Milana Barkhanoy	AFS	5.0	300.00	\$ 1,500.00	
Legal - Case Administration	Josh McGraw	AFS	24.9	320.00	\$ 7,968.00	
Legal - Case Administration	Amanda Deering	AFS	13.9	280.00	\$ 3,892.00	

SEC v. CapSource Inc., Stephen J. Byrne, and Gregory P. Herlean
 Summary of Fees of Receiver and Retained Personnel
 August 26, 2022 - September 30, 2022
 (Sorted in Chronological Order by Activity Category)

Attachment 1

Personnel	Item / Description	Date	Hours	Rate	Amount	Activity Category
			100.5		\$ 34,829.50	

Overall Summary						
Totals	Personnel	Firm	Hours	Rate	Amount	
	Geoff Winkler	AFS	44.1	395.00	\$ 17,419.50	
	John Hall	AFS	22.6	350.00	\$ 7,910.00	
	Milana Barkhanoy	AFS	5.2	300.00	\$ 1,560.00	
	Josh McGraw	AFS	36.5	320.00	\$ 11,680.00	
	Amanda Deering	AFS	15.2	280.00	\$ 4,256.00	
			123.6		\$ 42,825.50	
	TOTAL FEES		123.6		\$ 42,825.50	

SEC v. CapSource Inc., Stephen J. Byrne, and Gregory P. Herlean
 Summary of Expenses of Receiver and Retained Personnel
 August 26, 2022 - September 30, 2022

Attachment 2

Incurring By	Payee	Item / Description	Date Incurred	Amount	Category
John Hall	PACER	Reimbursable PACER Expenses	09/30/22	0.90	Internet/Online Fees
Total				<u><u>0.90</u></u>	

	<i>Geoff Winkler</i>	<i>John Hall</i>	<i>Josh McGraw</i>	<i>Milana Barkhanoy</i>	<i>Total</i>
<i>Airfare</i>	-	-	-	-	-
<i>Car Rental</i>	-	-	-	-	-
<i>Courier/Shipping/Freight</i>	-	-	-	-	-
<i>Fuel</i>	-	-	-	-	-
<i>Hotel</i>	-	-	-	-	-
<i>Individual Meals</i>	-	-	-	-	-
<i>Internet/Online Fees</i>	-	0.90	-	-	0.90
<i>Miscellaneous</i>	-	-	-	-	-
<i>Office Supplies</i>	-	-	-	-	-
<i>Parking</i>	-	-	-	-	-
<i>Personal Car Mileage</i>	-	-	-	-	-
<i>Printing/Photocopying/Stationery</i>	-	-	-	-	-
<i>Taxi</i>	-	-	-	-	-
Total	-	0.90	-	-	0.90

**SEC v. CapSource Inc., Stephen J. Byrne, and Gregory P. Herlean
 Receivership Estate Balance Sheet
 August 26, 2022 - September 30, 2022**

Attachment 3

Assets:		Liabilities:	
Cash	\$ 594,280	State/Federal Taxes ⁴	\$ -
Loan Receivable	\$ -	Property Taxes ⁴	\$ -
Marketable Securities	\$ -	Admin Holdback ¹	\$ -
Real Property ¹	\$ -	Total Liabilities	\$ -
Personal Property ¹	\$ -		
Private Equity Investments ¹	\$ -	Claims:1	
Existing Litigation ^{2,3}	\$ -	Investors ⁵	\$ -
Third Party Litigation ^{2,3}	\$ -	Creditors ⁵	\$ -
Professional Liability Litigation ^{2,3}	\$ -	Total Claims	\$ -
Total Assets	\$ 594,280	Total Liabilities plus Claims	\$ -

-
1. Estimated value that is subject to further revision.
 2. Probability of successful recovery unknown.
 3. Value based on discounted present value and is under evaluation.
 4. There is no known tax liability, but the Receiver is reviewing.
 5. The total amount of investor and creditor claims is still under review.

SEC v. CapSource Inc., Stephen J. Byrne, and Gregory P. Herlean
Receiver's Cash Receipts and Disbursements
August 26, 2022 - September 30, 2022

Attachment 4

Beginning Balance of Cash in Receivership Estate on August 26, 2022	\$ -
Deposits:	\$ 618,781.17
Payments:	\$ (24,501.43)
Ending Balance of Cash in Receivership Estate on September 30, 2022	<u>\$ 594,279.74</u>