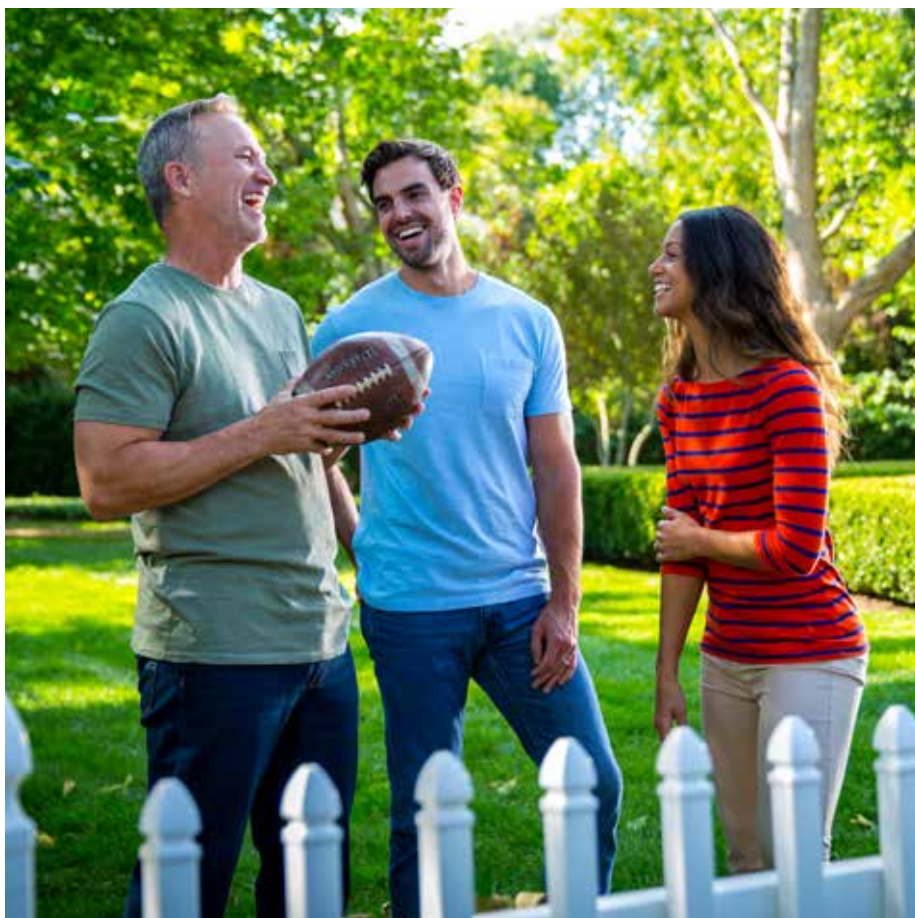


THE STATE LIFE INSURANCE COMPANY®  
CARE SOLUTIONS

# Asset Care®

*Recurring Premium Whole Life*



**ONEAMERICA®**

*OneAmerica® is the marketing name for the companies of OneAmerica*

# Commitments

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Life is made of commitments, many of which are financial. Like the promise to protect and provide for our family. Adhering to these promises helps show how much we care.

But using retirement assets to pay for unexpected care needs can impact your overall financial strategy. Every dollar spent on care is one less dollar used to generate or supplement your income.

## **Our commitment to you**

Asset Care® can help you keep your commitment to your financial strategy. As part of the OneAmerica® Care Solutions product suite, it uses the security and guarantees provided by whole life insurance to help protect your retirement income stream if the need for care arises. Your premiums provide a guaranteed amount of life insurance which can be accessed, tax-free, to help pay for qualifying long-term care (LTC) services.

There are multiple options you can choose from to fund your protection: 5-pay, 10-pay, or 20-pay ensures your policy is fully paid in 5, 10, or 20 years. There is even an option to pay premiums for your lifetime. Regardless of the option you select, your level premiums are guaranteed to never increase!

*Asset Care offers guarantees that traditional LTC insurance simply cannot.*



### **Guarantees like...**

- Premiums never increase
- LTC benefits never decrease
- Cash value growth
- Death benefits are available if not used for LTC

**Note:** *Guarantees are subject to the claims paying ability of the issuing insurance company.*

# How does Asset Care work?

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Asset Care is whole life insurance that allows access to 100 percent of the life policy death benefit to help pay for qualifying LTC expenses. When a need for care arises, you have the option to accelerate your death benefit to help you pay for the care you need. You even have the option to continue benefits for a set period or your lifetime if your death benefit is exhausted.

Asset Care can help younger people start to plan for their retirement earlier in life. The multi-pay option allows you to spread the funding of your protection across 5 to 20 years, or even your lifetime. You can be confident knowing that the financial commitments you've made won't be affected by a possible need for care.

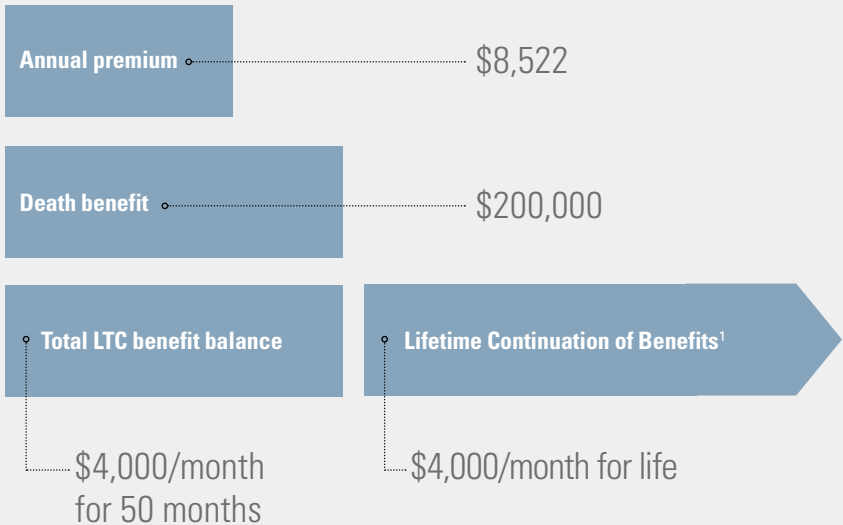
## Product highlights

- Provides a guaranteed amount of LTC benefits
- Pass death benefit income tax-free to beneficiaries if not used for LTC
- The Continuation of Benefits rider has options which allow you to extend your LTC protection for just a few years up to your entire lifetime (see page 8 for details)
- The joint protection option allows you to cover two lives under one policy
- An automatic waiver of premium benefit means any required ongoing premiums are waived once an insured is receiving LTC benefits for care (does not apply to Respite Care, Caregiver Training, Supportive Equipment, Care Coordination or International Facility benefits)
- Benefits for LTC are available to be paid as soon as 0 days after home health care begins or 90 days for all other care
- A single premium drop-in rider that allows you to make up to two additional lump sum drop-ins within six months of policy issue (see page 11 for details)

## How recurring premium Asset Care could work for you

**Robert, 62 and Helen, 60; Married couple, non-smokers, in good health**

With an annual recurring premium of \$8,522 for their lifetimes, Robert and Helen are guaranteed \$200,000 as a death benefit for their life insurance policy, 100 percent of which can also be used for qualifying long-term care expenses on a monthly basis. Each person could receive up to \$4,000 per month for life to help pay for qualifying LTC expenses. This monthly benefit is available to both insureds on the policy, even if care is needed at the same time. If neither utilize their LTC benefits, the entire death benefit would be payable to the beneficiary listed on their policy. While Robert and Helen chose the lifetime continuation in this example, other options are available.



**Note:** Benefit periods listed are shared if there are two insureds. The annual premium stated above includes both the life policy and the Continuation of Benefits rider. **1.** Continuation of Benefits begins once the benefits of the base policy are exhausted.

All individuals used in scenarios are fictitious and all numeric examples are hypothetical and were used for explanatory purposes only.

## Your steps to get the care to meet your needs

Asset Care is medically underwritten so you must be in average or better health to qualify. Most applicants can qualify by participating in a brief telephone interview to determine eligibility and next steps. Ask your trusted financial professional for a personalized quote and Outline of Coverage to see how Asset Care might work for your specific situation.

## Benefit triggers

Benefit payments are triggered in one of two ways:



You cannot perform at least two of six Activities of Daily Living (ADLs), which include bathing, maintaining continence, dressing yourself, eating/feeding yourself, toileting (including getting on and off a toilet) and transferring (like from a bed to a chair).



You require care as a result of a severe cognitive impairment (such as Alzheimer's disease).

## Your death benefit can be accelerated to help pay for other benefits like:

- **Bed reservations** can "hold your spot" in a nursing, assisted living or hospice facility if you require more specialized care in a hospital for a period of time.
- **Caregiver training** helps pay for training of an unpaid informal caregiver to care for an insured at the insured's home.
- **Supportive equipment** includes installation fees, labor and related costs for the purchase or rental of equipment like pumps and other devices for intravenous injection, grab bars, home ramps and stair lifts.
- **Respite care** involves short term or temporary care to relieve a primary caregiver if they need to travel or simply need a break.

## Payout options

After you've satisfied the waiting period (0 days for home health care, 90 days for all other care), your policy can begin paying for qualifying long-term care expenses at the rate chosen at the time of purchase.

- 50 months
- 33 months
- 25 months<sup>2</sup>

# Asset Care provides more than LTC protection

A lifetime benefit option at premiums guaranteed to never increase.

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The ability to take policy loans.<sup>3</sup>

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Your assigned Claims Concierge<sup>4</sup> Care Specialist can help you review your policy and support you throughout the claims process.

**2.** 25 months not available on joint policies. **3.** Cash withdrawals reduce the policy's cash value, surrender value, death benefit and monthly LTC benefits. **4.** OneAmerica Claims Concierge service is a company practice and may be subject to change.

# Looking to the future

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Americans are living longer than ever with average life expectancy nearing 80 years in 2016.<sup>5</sup> Asset Care provides options to help extend and maximize your protection for as long as you need it.

## **Long-Term Care Continuation of Benefits Rider (COB)**

Long-term care needs are unpredictable, so we offer a Long-Term Care Continuation of Benefits Rider to ensure you and your family remain covered after your base policy duration is met.

Some diagnoses can require many years of care. OneAmerica Care Solutions products offer protection for the extent of a lifelong condition like Alzheimer's or dementia, instead of for just a few years.

## **Inflation Protection Riders (IPR)**

This option can help protect against the rising costs of LTC expenses due to inflation. This option guarantees both the base policy long-term care benefit balance and maximum monthly benefit amount will increase each year. As costs increase, so does your monthly benefit amount.

Both COB and IPR protection pay periods must match that of the base policy. Premiums are guaranteed to never increase, even on a joint policy if the first insured dies.

*Let us prove our commitment to helping you craft a sound financial strategy. Experience for yourself what it means to be our customer.*

5. The Centers for Disease Control and Prevention (CDC) [cdc.gov/nchs/fastats/life-expectancy.htm](https://www.cdc.gov/nchs/fastats/life-expectancy.htm)  
Published 7/26/2018.





Did you  
know?

53% of Americans see a need for  
LTC protection, but only 15%  
currently own LTC insurance<sup>6</sup>

6. LIMRA Insurance Barometer, 2018 data

## Asset Care Recurring Premium Whole Life

<b>Policy structure</b>	Recurring-premium whole life insurance with accelerated death benefits for qualifying LTC expenses. Two options: limited (5, 10 or 20) pay, or whole life (pay to 95).
<b>Issue ages</b>	Single and joint: 35–80 (5-pay, 10-pay, and pay to 95) Single and joint: 35–74 (20-pay) Maximum 25 years age difference between unrated insureds.
<b>Minimum face amount</b>	\$50,000
<b>LTC payout</b>	On a monthly basis, the death benefit can be accelerated for qualifying LTC expenses. (All are reimbursement contracts. Qualification is based on receiving care because of either: (1) being unable to perform two of six ADLs for a period that is expected to last at least 90 days or (2) being severely cognitively impaired.)
<b>LTC maximum monthly payout options</b>	50 months, 33 months, 25 months <sup>7</sup>
<b>LTC elimination period</b>	Benefits for LTC are available to be paid as soon as 0 days after home health care begins. All other facility care requires 90 days of care within 270 calendar days before benefits will be paid.
<b>LTC benefits</b>	<ul style="list-style-type: none"> <li>• Care in a LTC facility (all levels)</li> <li>• Care in an assisted living facility</li> <li>• Home health care, including homemaker services</li> <li>• Hospice care</li> <li>• Adult day care</li> <li>• International facility</li> <li>• Respite care</li> <li>• Bed reservation</li> <li>• Care coordination</li> <li>• Caregiver training</li> <li>• Supportive equipment</li> </ul> <p>(Benefit details can be found in the Outline of Coverage, including information on policy exclusions and limitations. Producers must provide the Outline of Coverage to applicants.)</p>

<sup>7</sup> 25 months not available on joint policies.

## Asset Care Recurring Premium Whole Life, continued

<b>Guarantees</b>	<ul style="list-style-type: none"><li>• Premiums never increase</li><li>• Values support the policy for life (The guarantee in values requires that clients make all scheduled premium payments)</li><li>• Death benefit</li></ul>
<b>Single Premium Drop-In rider</b>	The single premium drop-in rider allows clients to make up to two additional premium drop-ins within six months of policy issue. The minimum amount per drop-in is \$10,000 with a maximum of \$100,000. The maximum face amount that can be purchased by the drop-ins may not exceed \$250,000. Clients will be underwritten for the assumed total face amount including initial premium and all drop-ins.
<b>Inflation Protection Riders (IPR)</b>	This optional rider can help to protect against the rising cost of qualifying long-term care expenses by guaranteeing an increase in the base policy long-term care AOB balance and monthly maximum benefit. Options include 3% or 5% compound growth, for 20 years or a lifetime. If selected for both the base coverage and COB rider, the interest rates and duration must match. Premiums are guaranteed never to increase.
<b>Continuation of Benefits rider</b>	This optional rider can extend LTC benefits if the death benefit has been reduced to zero for qualifying LTC expenses. Premiums for the rider are guaranteed and the pay period must match that of the base policy. Inflation protection and nonforfeiture benefits are both available for an additional premium.

**Note:** Policies and long-term care insurance riders are underwritten by **The State Life Insurance Company®** (State Life), Indianapolis, IN, a OneAmerica company that offers the Care Solutions product suite. Asset Care Form number series: ICC18 L302, ICC18 L302 JT, ICC18 R537, ICC18 R538, ICC18 R532, and ICC18 R533. • The policies and long-term care insurance riders have exclusions and limitations. Details about the cost, benefits, limitations and exclusions of this policy and long-term care riders will be provided by a licensed insurance agent. • **Asset Care may require a medical exam depending upon age and face amount.** To be eligible for benefits, the insured must be a chronically ill individual with qualified long-term care services provided pursuant to a plan of care prescribed by a licensed health care practitioner. • Provided content is for overview and informational purposes only and is not intended and should not be relied upon as individualized tax, legal, fiduciary, or investment advice. • **This is a solicitation of insurance. An insurance agent or insurance company will contact you. • NOT A DEPOSIT • NOT FDIC OR NCUA INSURED • NOT BANK OR CREDIT UNION GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • MAY LOSE VALUE**

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### **About OneAmerica®**

A national provider of insurance and financial services for more than 140 years, the companies of OneAmerica help customers build and protect their financial futures. OneAmerica products include retirement plans, individual life insurance, annuities, long-term care solutions and employee benefit plan products. For more information, visit **OneAmerica.com**.

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