

Grace Church of South Park
Balance Sheet
As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
TBK CE Checking 6701 Oper	15,654.93
TBK CE Savings 8310	
Benevolent Fund	3,770.64
Building Construction Fund	6,700.00
General Fund	84,099.23
Ladies Retreat Fund	214.06
Men's Retreat Fund	490.52
Papua New Guinea Fund	490.89
Pastor & Family Missions Fund	1,941.54
Puppet Ministry Fund	858.98
Youth Missions Fund	1,555.63
Total TBK CE Savings 8310	100,121.49
Tithe.ly	1,045.10
Total Checking/Savings	116,821.52
Other Current Assets	
0250 Construction In Progress	7,500.00
Propane Budget Rate Account	1,563.50
Total Other Current Assets	9,063.50
Total Current Assets	125,885.02
Fixed Assets	
Building	594,892.24
Furniture and Equipment	16,677.29
Real Property	70,200.00
Total Fixed Assets	681,769.53
TOTAL ASSETS	807,654.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	550.98
Total Accounts Payable	550.98
Credit Cards	
0000 BOA Church Card	7.00
0747 BOA Church CC-Pastor Jason	2,383.57
8360 BOA Church CC-Connie Smith	47.05
Total Credit Cards	2,437.62
Other Current Liabilities	
Payroll Liabilities	1,169.84
Total Other Current Liabilities	1,169.84
Total Current Liabilities	4,158.44
Total Liabilities	4,158.44
Equity	
Opening Balance Equity	1,577.40
Temp. Restricted Net Assets	16,022.26
Unrestricted Net Assets	783,514.02
Net Income	2,382.43
Total Equity	803,496.11
TOTAL LIABILITIES & EQUITY	807,654.55