August 26, 2021 **OPINION SURVEY**

**IMPORTANT---PLEASE READ---ACTION REQUIRED BY 9/24/2021**

Subject: Proposed Amendment to Indentures regarding Rental Properties

Hello friends and neighbors! We hope you had a nice summer and are staying healthy.

We would like to get your input on an important matter occurring in Treetop Village.

There is an increase in the amount of rental homes in Treetop Village. We recently had an inquiry from an out of state agency that purchased a home on Treetop Village. They asked if there is a limit in our indentures to the number of homes one can own for rental properties. We currently do not have any rules to limit or prohibit non homeowner occupancy. This is a concern to us.

It is our goal to maintain a quiet, safe and beautiful subdivision. We have a concern that non homeowners may not have the same desire and ideals. When properties are not maintained, it will lead to a decline in our property values. We are very lucky to live in a low crime area and see our property values appreciating. As property owners, we all have a vested interest in maintaining the property values within our subdivision.

We have been communicating with a trustee from another subdivision that has experienced this and amended their indentures. He has offered his time to come and speak to us at a special meeting if we choose to hold one.

The trustees would like to propose a change to our indentures by adding an amendment to prohibit non homeowner occupancy. Before seeking legal assistance, we need to know your thoughts. We would like to get a feel for what our homeowners want. Please return this document with your choice to one of the trustees:

Debbie Georges 561 Red Bridge Ct. Ballwin, MO 63021

Jan Andrews 529 Red Bridge Ct. Ballwin, MO 63021

If the majority of homeowners choose yes for an amendment, we will hire an attorney to compose the amendment. We would then send out a ballot with the proposed amendment. That vote would need a 2/3 majority to pass. If it passes, we will have our indentures amended and it will be filed with St Louis County Recorder of Deeds.

**Please select your choice to let us know if you are interested in us moving forward with an amendment to the indentures or not.**

To clarify, this is NOT a vote for the amendment to pass or fail. **This is only to help us understand what our homeowners want for our subdivision in the future.**

We appreciate your input, questions or concerns and can be reached through our website: TreetopTrustees.com

Thank you for your time and **please return this letter with your selection below by 9/24/2021.**

Treetop Village Trustees, Jan Andrews and Debbie Georges

\_\_\_\_ Yes I am interested in amending our indentures to prohibit rented/leased property

\_\_\_\_ No I am not interested in amending our indentures to prohibit rented/leased property

\_\_\_\_ I would be interested in attending a special meeting with a guest speaker

Name/Address (optional)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_