



THE LAUREL'S HOMEOWNERS ASSOCIATION, INC.

December 30, 2025

BOARD PACKET

Prepared by:

DENISE TEAL

COMMUNITY MANAGER

This management report has been prepared by Sentry Management, and is submitted to The Laurel's Homeowners Association, Inc. Board of Directors. If a Board member has any questions regarding the financial statements or any item in this report, please contact Management before the meeting so that any required research may be conducted.

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FINANCIAL REPORTS



The Laurel's HOA

November'2025

ASSETS		LIABILITIES	
Cash in Bank - Operating	10,907.64	Payables/Prepays	16,110.75
Cash in Bank - Reserves	58,193.83	Reserves (net)	58,193.83
Accounts Receivable	10,837.80	Equity	6,669.69
Pond and Dam	0.00		
Escrow	0.00		
Prepaid	1,035.00		
TOTAL ASSETS	80,974.27	TOTAL LIABILITIES	80,974.27

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE
TOTAL INCOME	2,568.61	27,699.32	34,145.83	(6,446.51)
EXPENSES:				
Grounds Maintenance	6,064.00	27,789.15	9,795.50	(17,993.65)
Utilities	1,224.70	9,726.33	4,056.25	(5,670.08)
Pool/Clubhouse	0.00	0.00	0.00	0.00
Administration	746.75	19,609.48	20,294.08	684.60
Insurance	0.00	0.00	0.00	0.00
Reserves	0.00	0.00	0.00	0.00
TOTAL EXPENSES	8,035.45	57,124.96	34,145.83	(22,979.13)
SURPLUS/(DEFICIT)	(5,466.84)	(29,425.64)	0.00	

COMMENTS:

THE LAURELS HOMEOWNERS ASSOCIATION INC
 BALANCE SHEET
 November 2025

		OPERATING	RESERVE	TOTAL
	CURRENT ASSETS			
1040	ENTERPRISE BK/TR - CHECKING - PRIMARY	9,205.22		9,205.22
1060	ENTERPRISE BK/TR - MM - RESERVE		58,193.83	58,193.83
1070	FIRST HORIZON - PC/DC - PC FUND EST.	1,702.42		1,702.42
		-----	-----	-----
		10,907.64	58,193.83	69,101.47
	ACCOUNTS RECEIVABLE			
1210	ASSESSMENTS	10,076.80		10,076.80
1240	ASSESSMENTS - MISCELLANEOUS	1,875.00		1,875.00
1250	LEGAL FEES	292.00		292.00
1260	CREDIT RISK ALLOWANCE	(1,406.00)		(1,406.00)
		-----	-----	-----
		10,837.80	0.00	10,837.80
	PREPAID ASSETS			
1310	NATIONWIDE PKG INS 2/1/25-26 \$3,210.00	535.00		535.00
1350	SOUTHERN LNDSCP LAWN SRVC OCT-DEC \$1,500	500.00		500.00
		-----	-----	-----
		1,035.00	0.00	1,035.00
		-----	-----	-----
	TOTAL ASSETS	22,780.44	58,193.83	80,974.27
		=====	=====	=====

THE LAURELS HOMEOWNERS ASSOCIATION INC
 BALANCE SHEET
 November 2025

		OPERATING	RESERVE	TOTAL
	CURRENT LIABILITIES			
2010	ACCOUNTS PAYABLE	12,223.77		12,223.77
2032	DEFERRED ANNUAL ASSESSMENT	2,456.25		2,456.25
2130	PREPAID ASSESSMENTS	1,430.73		1,430.73
		-----	-----	-----
		16,110.75	0.00	16,110.75
	RESTRICTED EQUITY - RESERVES			
2270	RESERVES - DEFERRED MAINTENANCE		58,193.83	58,193.83
	SPENT FROM RESERVES		-----	-----
		0.00	58,193.83	58,193.83
	OPERATING EQUITY			
2640	TRANSFER RESTRICTED RSV EQUITY TO OPER	16,560.00		16,560.00
2650	PRIOR YEAR SURPLUS (DEFICIT)	19,535.33		19,535.33
2670	CURRENT YEAR SURPLUS (DEFICIT)	(29,425.64)		(29,425.64)
		-----	-----	-----
		6,669.69	0.00	6,669.69
		-----	-----	-----
	TOTAL LIABILITIES & EQUITY	22,780.44	58,193.83	80,974.27
		=====	=====	=====

THE LAURELS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 NOVEMBER 2025

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - ANNUAL	2,456.25	2,437.50	18.75	27,018.75	26,812.50	206.25	29,250
4060 LATE CHARGES	112.36	0.00	112.36	680.57	0.00	680.57	0
4340 INTEREST - RESERVES	42.62	0.00	42.62	553.71	0.00	553.71	0
4350 INTEREST ALLOC TO RESERVES	- 42.62	0.00	- 42.62	-553.71	0.00	-553.71	0
4461 PRIOR YEAR SURPLUS CARRYOVER	0.00	666.67	-666.67	0.00	7,333.33	-7,333.33	8,000
4970	2,568.61	3,104.17	-535.56	27,699.32	34,145.83	-6,446.51	37,250
4980 TOTAL INCOME	2,568.61	3,104.17	-535.56	27,699.32	34,145.83	-6,446.51	37,250
EXPENSES							
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	500.00	500.00	0.00	6,172.64	5,500.00	672.64	6,000
6060 MULCH	0.00	162.50	-162.50	1,100.00	1,787.50	-687.50	1,950
6070 SOD & GRASS SEED	0.00	127.08	-127.08	0.00	1,397.92	-1,397.92	1,525
6110 ANNUAL FLOWERS	0.00	51.33	- 51.33	544.00	564.67	- 20.67	616
6162 REPAIRS & MAINTENANCE	5,564.00	41.67	5,522.33	14,974.51	458.33	14,516.18	500
6550 SIGNS	0.00	0.00	0.00	4,900.00	0.00	4,900.00	0
6883 BACKFLOW CERTIFICATION	0.00	7.92	- 7.92	98.00	87.08	10.92	95
6999	6,064.00	890.50	5,173.50	27,789.15	9,795.50	17,993.65	10,686

THE LAURELS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 NOVEMBER 2025

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
UTILITIES							
7912 UTILITIES	1,224.70	368.75	855.95	9,487.33	4,056.25	5,431.08	4,425
7945 INTERNET SERVICE	0.00	0.00	0.00	239.00	0.00	239.00	0
7999	1,224.70	368.75	855.95	9,726.33	4,056.25	5,670.08	4,425
ADMINISTRATIVE							
8020 MANAGEMENT FEE	294.75	850.00	-555.25	3,226.50	9,350.00	-6,123.50	10,200
8040 POSTAGE	18.50	29.17	- 10.67	339.34	320.83	18.51	350
8047 STATE LEGISLATIVE COMPLIANCE	0.00	32.92	- 32.92	0.00	362.08	-362.08	395
8060 COPIES/PRINTING/SUPPLIES	107.00	91.67	15.33	1,277.68	1,008.33	269.35	1,100
8061 WEBSITE	0.00	0.00	0.00	355.96	0.00	355.96	0
8069 TECHNOLOGY FEE	25.00	25.00	0.00	250.00	275.00	- 25.00	300
8080 CPA SERVICES	0.00	15.42	- 15.42	195.00	169.58	25.42	185
8100 LEGAL EXPENSE	34.00	0.00	34.00	2,037.00	0.00	2,037.00	0
8120 INSURANCE	267.50	280.00	- 12.50	2,912.47	3,080.00	-167.53	3,360
8170 TAXES - ASSOCIATION PROPERTY	0.00	20.83	- 20.83	296.00	229.17	66.83	250
8280 STORAGE FEES	0.00	122.83	-122.83	1,452.00	1,351.17	100.83	1,474
8320 HOLIDAY DECORATIONS	0.00	62.50	- 62.50	0.00	687.50	-687.50	750
8322 SPECIAL EVENTS	0.00	308.33	-308.33	7,177.53	3,391.67	3,785.86	3,700
8390 FED/STATE REQUIRED CORP REPORT FILINGS	0.00	6.25	- 6.25	90.00	68.75	21.25	75
8479	746.75	1,844.92	-1,098.17	19,609.48	20,294.08	-684.60	22,139
9980 TOTAL EXPENSES	8,035.45	3,104.17	4,931.28	57,124.96	34,145.83	22,979.13	37,250

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THE LAURELS HOMEOWNERS ASSOCIATION INC
REVENUE & EXPENSE BUDGET COMPARISON REPORT
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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
9990 GAIN (LOSS)	(5,466.84)	0.00	5,466.84	(29,425.64)	0.00	29,425.64	0