



THE LAUREL'S HOMEOWNERS ASSOCIATION, INC.

December 30, 2025

BOARD PACKET

Prepared by:

DENISE TEAL

COMMUNITY MANAGER

This management report has been prepared by Sentry Management, and is submitted to The Laurel's Homeowners Association, Inc. Board of Directors. If a Board member has any questions regarding the financial statements or any item in this report, please contact Management before the meeting so that any required research may be conducted.

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FINANCIAL REPORTS



The Laurel's HOA, Inc.

October'2025

ASSETS		LIABILITIES	
Cash in Bank - Operating	2,641.53	Payables/Prepays	11,157.94
Cash in Bank - Reserves	68,151.21	Reserves (net)	68,151.21
Accounts Receivable	8,850.44	Equity	2,136.53
Pond and Dam	0.00		
Escrow	0.00		
Prepaid	1,802.50		
TOTAL ASSETS	81,445.68	TOTAL LIABILITIES	81,445.68

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE
TOTAL INCOME	2,477.62	25,130.71	31,041.66	(5,910.95)
EXPENSES:				
Grounds Maintenance	500.00	21,725.15	8,905.00	(12,820.15)
Utilities	2,625.65	8,501.63	3,687.50	(4,814.13)
Pool/Clubhouse	0.00	0.00	0.00	0.00
Administration	9,796.32	18,862.73	18,449.16	(413.57)
Insurance	0.00	0.00	0.00	0.00
Reserves	0.00	0.00	0.00	0.00
TOTAL EXPENSES	12,921.97	49,089.51	31,041.66	(18,047.85)
SURPLUS/(DEFICIT)	(10,444.35)	(23,958.80)	0.00	

COMMENTS:

THE LAURELS HOMEOWNERS ASSOCIATION INC
 BALANCE SHEET
 October 2025

		OPERATING	RESERVE	TOTAL
CURRENT ASSETS				
1040	ENTERPRISE BK/TR - CHECKING - PRIMARY	939.11		939.11
1060	ENTERPRISE BK/TR - MM - RESERVE		68,151.21	68,151.21
1070	FIRST HORIZON - PC/DC - PC FUND EST.	1,702.42		1,702.42
		-----	-----	-----
		2,641.53	68,151.21	70,792.74
ACCOUNTS RECEIVABLE				
1210	ASSESSMENTS	9,889.44		9,889.44
1240	ASSESSMENTS - MISCELLANEOUS	75.00		75.00
1250	LEGAL FEES	292.00		292.00
1260	CREDIT RISK ALLOWANCE	(1,406.00)		(1,406.00)
		-----	-----	-----
		8,850.44	0.00	8,850.44
PREPAID ASSETS				
1310	NATIONWIDE PKG INS 2/1/25-26 \$3,210.00	802.50		802.50
1350	SOUTHERN LNDSCP LAWN SRVC OCT-DEC \$1,500	1,000.00		1,000.00
		-----	-----	-----
		1,802.50	0.00	1,802.50
		-----	-----	-----
	TOTAL ASSETS	13,294.47	68,151.21	81,445.68
		=====	=====	=====

THE LAURELS HOMEOWNERS ASSOCIATION INC
 BALANCE SHEET
 October 2025

		OPERATING	RESERVE	TOTAL
	CURRENT LIABILITIES			
2010	ACCOUNTS PAYABLE	4,864.71		4,864.71
2032	DEFERRED ANNUAL ASSESSMENT	4,912.50		4,912.50
2130	PREPAID ASSESSMENTS	1,380.73		1,380.73
		-----	-----	-----
		11,157.94	0.00	11,157.94
	RESTRICTED EQUITY - RESERVES			
2270	RESERVES - DEFERRED MAINTENANCE		68,151.21	68,151.21
	SPENT FROM RESERVES		-----	-----
		0.00	68,151.21	68,151.21
	OPERATING EQUITY			
2640	TRANSFER RESTRICTED RSV EQUITY TO OPER	6,560.00		6,560.00
2650	PRIOR YEAR SURPLUS (DEFICIT)	19,535.33		19,535.33
2670	CURRENT YEAR SURPLUS (DEFICIT)	(23,958.80)		(23,958.80)
		-----	-----	-----
		2,136.53	0.00	2,136.53
		-----	-----	-----
	TOTAL LIABILITIES & EQUITY	13,294.47	68,151.21	81,445.68
		=====	=====	=====

THE LAURELS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 OCTOBER 2025

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	10 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - ANNUAL	2,456.25	2,437.50	18.75	24,562.50	24,375.00	187.50	29,250
4060 LATE CHARGES	21.37	0.00	21.37	568.21	0.00	568.21	0
4340 INTEREST - RESERVES	46.76	0.00	46.76	511.09	0.00	511.09	0
4350 INTEREST ALLOC TO RESERVES	- 46.76	0.00	- 46.76	-511.09	0.00	-511.09	0
4461 PRIOR YEAR SURPLUS CARRYOVER	0.00	666.67	-666.67	0.00	6,666.66	-6,666.66	8,000
4970	2,477.62	3,104.17	-626.55	25,130.71	31,041.66	-5,910.95	37,250
4980 TOTAL INCOME	2,477.62	3,104.17	-626.55	25,130.71	31,041.66	-5,910.95	37,250
EXPENSES							
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	500.00	500.00	0.00	5,672.64	5,000.00	672.64	6,000
6060 MULCH	0.00	162.50	-162.50	1,100.00	1,625.00	-525.00	1,950
6070 SOD & GRASS SEED	0.00	127.08	-127.08	0.00	1,270.84	-1,270.84	1,525
6110 ANNUAL FLOWERS	0.00	51.33	- 51.33	544.00	513.34	30.66	616
6162 REPAIRS & MAINTENANCE	0.00	41.67	- 41.67	9,410.51	416.66	8,993.85	500
6550 SIGNS	0.00	0.00	0.00	4,900.00	0.00	4,900.00	0
6883 BACKFLOW CERTIFICATION	0.00	7.92	- 7.92	98.00	79.16	18.84	95
6999	500.00	890.50	-390.50	21,725.15	8,905.00	12,820.15	10,686

THE LAURELS HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 OCTOBER 2025

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	10 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
UTILITIES							
7912 UTILITIES	2,505.65	368.75	2,136.90	8,262.63	3,687.50	4,575.13	4,425
7945 INTERNET SERVICE	120.00	0.00	120.00	239.00	0.00	239.00	0
7999	2,625.65	368.75	2,256.90	8,501.63	3,687.50	4,814.13	4,425
ADMINISTRATIVE							
8020 MANAGEMENT FEE	294.75	850.00	-555.25	2,931.75	8,500.00	-5,568.25	10,200
8040 POSTAGE	17.02	29.17	- 12.15	320.84	291.66	29.18	350
8047 STATE LEGISLATIVE COMPLIANCE	0.00	32.92	- 32.92	0.00	329.16	-329.16	395
8060 COPIES/PRINTING/SUPPLIES	343.23	91.67	251.56	1,170.68	916.66	254.02	1,100
8061 WEBSITE	355.96	0.00	355.96	355.96	0.00	355.96	0
8069 TECHNOLOGY FEE	25.00	25.00	0.00	225.00	250.00	- 25.00	300
8080 CPA SERVICES	0.00	15.42	- 15.42	195.00	154.16	40.84	185
8100 LEGAL EXPENSE	1,500.00	0.00	1,500.00	2,003.00	0.00	2,003.00	0
8120 INSURANCE	267.50	280.00	- 12.50	2,644.97	2,800.00	-155.03	3,360
8170 TAXES - ASSOCIATION PROPERTY	232.55	20.83	211.72	296.00	208.34	87.66	250
8280 STORAGE FEES	0.00	122.83	-122.83	1,452.00	1,228.34	223.66	1,474
8320 HOLIDAY DECORATIONS	0.00	62.50	- 62.50	0.00	625.00	-625.00	750
8322 SPECIAL EVENTS	6,760.31	308.33	6,451.98	7,177.53	3,083.34	4,094.19	3,700
8390 FED/STATE REQUIRED CORP REPORT FILINGS	0.00	6.25	- 6.25	90.00	62.50	27.50	75
8479	9,796.32	1,844.92	7,951.40	18,862.73	18,449.16	413.57	22,139
9980 TOTAL EXPENSES	12,921.97	3,104.17	9,817.80	49,089.51	31,041.66	18,047.85	37,250

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REVENUE & EXPENSE BUDGET COMPARISON REPORT
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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	10 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
9990 GAIN (LOSS)	(10,444.35)	0.00	10,444.35	(23,958.80)	0.00	23,958.80	0