

CDC WEEKLY REPORT

June 7, 2024

COMMODITIES	Apr 24	May 24	Jun 24	MAY SAMPLE STATEMENT		
NASS Cheese	1.5478	1.8706	1.8283	Total pounds	1,000,000	
NASS Butter	2.9220	3.0316	3.0852	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1506	1.1422	1.1305	T. Protein	3.07%	30,700.00
NASS Whey	0.4289	0.4108	0.4106	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.4636	\$ 129,885.00
FMMO IV NFS(\$/Lb)	0.9730	0.9647	0.9531	T. Protein	\$ 1.7349	\$ 53,261.43
FMMO IV Skim (\$/CWT)	8.7600	8.6800	8.5800	Other Solids	\$ 0.2181	\$ 12,649.80
FMMO IV (\$/CWT)	20.11	20.50	20.63		\$ 19.58	\$ 195,796.23
				PPD	\$ 0.79	\$ 7,908.54
FO Class III - FAT \$/lb.	3.3309	3.4636	3.5284	Total Payment	\$ 20.37	\$ 203,704.77
FO Class III - Protein \$/lb.	0.8345	1.7349	1.5303	Quota		
FO Class III - ONFS \$/lb.	0.2367	0.2181	0.2178	TOTAL SNF >>>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	15.50	18.55	18.17	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	21.28	20.56	22.18	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	1.84	0.79	1.22	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	17.34	19.34	19.38	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>>>	\$ 841.90	

	Feb-23	Jan-24	Feb-24	Assesments	Per lbs. Milk	
CA Mailbox Price	\$ 20.87	\$ 18.52	\$ 19.17	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	APR 2023	APR 2024	Chng. (LY)	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,537	3,544	0.2%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,386	18,341	-0.2%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2024 2nd. Qrt.	2024 3rd. Qrt.	2024 4th. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 21.20	\$ 21.25	\$ 21.75	Total Assesments	(4,761.00)	
Class III	\$ 16.92	\$ 17.55	\$ 16.64	NET PAYMENT	\$ 19.98	\$ 199,785.66
Class IV	\$ 20.21	\$ 20.73	\$ 20.35			

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
6/03/2024 (Weekly)	81,187	74,415	6/7/2024	\$3.27	\$1.22	\$1.96
6/1/2024 (Weekly)	81,187	74,415	5/24/2024	\$3.10	\$1.20	\$1.96
5/1/2024 (Weekly)	69,847	77,903	5/10/2024	\$3.12	\$1.16	\$1.95
4/30/24	361,348	839,231	GDT # 357	\$3.11	\$1.23	\$1.93
4/30/23	331,506	841,910	GDT # 356	\$3.14	\$1.19	\$1.92
3/31/24	317,259	828,645	GDT # 355	\$2.99	\$1.16	\$1.93

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
December-23	\$ 12.16	\$ 8.44	\$ 1.06	2024 Q3	\$ 20.09	\$ 18.86
January-24	\$ 11.62	\$ 8.48	\$ 1.02	2024 Q4	\$ 19.53	\$ 18.17
February-24	\$ 11.16	\$ 9.44	\$ 0.06	2025 Q1	\$ 18.81	\$ 17.43
March-24	\$ 11.05	\$ 9.65	\$ -	2025 Q2	\$ 18.80	\$ 17.35
April-24	\$ 10.90	\$ 9.60	\$ -	2025 Q3	\$ 18.50	\$ 16.99

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY June 3	TUESDAY June 4	WEDNESDAY June 5	THURSDAY June 6	FRIDAY June 7	WEEKLY AVERAGE#
CHEESE	\$ 1.9600	\$ 1.9600	\$ 1.9450	\$ 1.9550	\$ 1.9550	\$ 1.9550
BARRELS	(+0.0200)	(N.C.)	(-0.0150)	(+0.0100)	(N.C.)	(+0.0000)
CHEESE	\$ 1.8900	\$ 1.8900	\$ 1.8600	\$ 1.8450	\$ 1.8450	\$ 1.8660
40# BLOCKS	(+0.0800)	(N.C.)	(-0.0300)	(-0.0150)	(N.C.)	(+0.0429)
BUTTER	\$ 3.1200	\$ 3.1625	\$ 3.0950	\$ 3.0500	\$ 3.0925	\$ 3.1040
GRADE AA	(+0.0300)	(+0.0425)	(-0.0675)	(-0.0450)	(+0.0425)	(+0.0796)