

CDC WEEKLY REPORT

June 21, 2024

COMMODITIES	May 24	Jun 24	Jul 24	JUNE SAMPLE STATEMENT		
NASS Cheese	1.8706	1.9298	1.8406	Total pounds	1,000,000	
NASS Butter	3.0316	3.0963	3.0963	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1422	1.1755	1.1785	T. Protein	3.07%	30,700.00
NASS Whey	0.4108	0.4166	0.4186	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.5419	\$ 132,821.25
FMMO IV NFS(\$/Lb)	0.9647	0.9976	1.0006	T. Protein	\$ 1.8431	\$ 56,583.17
FMMO IV Skim (\$/CWT)	8.6800	8.9800	9.0100	Other Solids	\$ 0.2240	\$ 12,992.00
FMMO IV (\$/CWT)	20.50	21.06	21.09		\$ 20.24	\$ 202,396.42
				PPD	\$ 0.93	\$ 9,301.57
FO Class III - FAT \$/lb.	3.4636	3.5419	3.5419	Total Payment	\$ 21.17	\$ 211,697.99
FO Class III - Protein \$/lb.	1.7349	1.8431	1.5558	Quota		
FO Class III - ONFS \$/lb.	0.2181	0.2240	0.2261	TOTAL SNF >>>>>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	18.55	19.19	18.34	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	20.56	22.18	23.21	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	0.79	0.93	1.38	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	19.34	20.12	19.72	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>>>>>	\$ 841.90	
	Feb-23	Jan-24	Feb-24	Assesments Per lbs. Milk		
CA Mailbox Price	\$ 20.87	\$ 18.52	\$ 19.17	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	APR 2023	APR 2024	Chng. (LY)	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,537	3,544	0.2%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,386	18,341	-0.2%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2024 3rd. Qrt.	2024 4th. Qrt.	2025 1st. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 21.85	\$ 22.65	\$ 22.00	Total Assesments	(4,761.00)	
Class III	\$ 18.99	\$ 18.88	\$ 17.79	NET PAYMENT	\$ 20.78	\$ 207,778.88
Class IV	\$ 21.20	\$ 20.52	\$ 19.71			
COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
6/10/2024 (Weekly)	83,913	72,957	6/21/2024	\$3.57	\$1.22	\$1.98
6/1/2024 (Weekly)	81,187	74,415	6/7/2024	\$3.27	\$1.22	\$1.96
5/1/2024 (Weekly)	69,847	77,903	5/24/2024	\$3.10	\$1.20	\$1.96
4/30/24	361,348	839,231	GDT # 358	\$3.33	\$1.25	\$1.91
4/30/23	331,506	841,910	GDT # 357	\$3.11	\$1.23	\$1.93
3/31/24	317,259	828,645	GDT # 356	\$3.14	\$1.19	\$1.92
Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
December-23	\$ 12.16	\$ 8.44	\$ 1.06	2024 Q4	\$ 19.67	\$ 18.35
January-24	\$ 11.62	\$ 8.48	\$ 1.02	2025 Q1	\$ 18.83	\$ 17.49
February-24	\$ 11.16	\$ 9.44	\$ 0.06	2025 Q2	\$ 18.75	\$ 17.35
March-24	\$ 11.05	\$ 9.65	\$ -	2025 Q3	\$ 18.35	\$ 16.90
April-24	\$ 10.90	\$ 9.60	\$ -			

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY June 17	TUESDAY June 18	WEDNESDAY June 19	THURSDAY June 20	FRIDAY June 21	WEEKLY AVERAGE#
CHEESE	\$ 2.0000	\$ 1.9400	X	\$ 1.9300	\$ 1.9200	\$ 1.9475
BARRELS	(-0.0200)	(-0.0600)		(+1.9300)	(-0.0100)	(-0.0585)
CHEESE	\$ 1.9150	\$ 1.8600		\$ 1.8525	\$ 1.8450	\$ 1.8681
40# BLOCKS	(-0.0550)	(-0.0550)		(+1.8525)	(-0.0075)	(-0.0764)
BUTTER	\$ 3.1075	\$ 3.1075		\$ 3.0800	\$ 3.0900	\$ 3.0963
GRADE AA	(+0.0175)	(N.C.)	(+3.0800)	(+0.0100)	(+0.0022)	