

CDC WEEKLY REPORT

August 2, 2024

COMMODITIES	Jun 24	Jul 24	Aug 24	JULY SAMPLE STATEMENT		
NASS Cheese	1.9962	1.9717	1.8818	Total pounds		1,000,000
NASS Butter	3.0983	3.1211	3.1053	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1770	1.1930	1.1866	T. Protein	3.07%	30,700.00
NASS Whey	0.4249	0.4487	0.4605	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.5720	\$ 133,950.00
FMMO IV NFS(\$/Lb)	0.9991	1.0149	1.0086	T. Protein	\$ 1.9466	\$ 59,760.62
FMMO IV Skim (\$/CWT)	8.9900	9.1300	9.0800	Other Solids	\$ 0.2571	\$ 14,911.80
FMMO IV (\$/CWT)	21.08	21.31	21.20		\$ 20.86	\$ 208,622.42
				PPD	\$ 0.91	\$ 9,114.30
FO Class III - FAT \$/lb.	3.5444	3.5720	3.5528	Total Payment \$	21.77	\$ 217,736.72
FO Class III - Protein \$/lb.	2.0546	1.9466	1.6769	Quota		
FO Class III - ONFS \$/lb.	0.2326	0.2571	0.2692	TOTAL SNF >>>>>>>>>>>>>>>>>>>>		88,700.00
FO Class III (\$/Cwt)	19.87	19.79	18.99	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	22.18	23.21	23.42	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	0.79	0.91	1.16	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	20.66	20.70	20.14	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>>>>>>>>>>>		
					\$	841.90

	Apr-23	Mar-24	Apr-24	Assesments Per lbs. Milk		
CA Mailbox Price	\$ 19.93	\$ 19.50	\$ 19.21	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	JUNE 2023	JUNE 2024	Chng.	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,419	3,358	-1.8%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,141	18,000	-0.8%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2024 3rd. Qrt.	2024 4th. Qrt.	2025 1st. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 22.95	\$ 23.70	\$ 22.90	Total Assesments		(4,761.00)
Class III	\$ 19.83	\$ 19.26	\$ 18.42	NET PAYMENT	\$ 21.38	\$ 213,817.61
Class IV	\$ 21.42	\$ 21.20	\$ 20.44			

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
7/29/2024 (Weekly)	75,474	71,857	8/2/2024	\$3.41	\$1.17	\$1.96
7/1/2024 (Weekly)	81,905	72,038	7/19/2024	\$3.41	\$1.17	\$1.96
6/1/2024 (Weekly)	81,187	74,415	7/5/2024	\$3.21	\$1.22	\$1.93
6/30/24	373,546	804,827	GDT # 360	\$3.00	\$1.16	\$1.91
6/30/23	349,779	853,497	GDT # 359	\$2.97	\$1.17	\$1.81
5/31/24	379,750	816,105	GDT # 358	\$3.33	\$1.25	\$1.91

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
February-24	\$ 11.16	\$ 9.44	\$ 0.06	2024 Q4	\$ 20.09	\$ 18.88
March-24	\$ 11.05	\$ 9.65	\$ -	2025 Q1	\$ 18.67	\$ 17.39
April-24	\$ 10.90	\$ 9.60	\$ -	2025 Q2	\$ 18.34	\$ 16.96
May-24	\$ 11.48	\$ 10.52	\$ -	2025 Q3	\$ 18.49	\$ 17.01
June-24	\$ 11.14	\$ 11.66	\$ -	2025 Q4	\$ 18.50	\$ 17.01

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY July 29	TUESDAY July 30	WEDNESDAY July 31	THURSDAY August 1	FRIDAY August 2	WEEKLY AVERAGE#
CHEESE	\$ 1.9750	\$ 1.9875	\$ 1.9750	\$ 1.9500	\$ 1.9300	\$ 1.9635
BARRELS	(+0.0050)	(+0.0125)	(-0.0125)	(-0.0250)	(-0.0200)	(+0.0035)
CHEESE	\$ 1.9500	\$ 1.9500	\$ 1.9150	\$ 1.8975	\$ 1.8500	\$ 1.9125
40# BLOCKS	(+0.0200)	(N.C.)	(-0.0350)	(-0.0175)	(-0.0475)	(-0.0085)
BUTTER	\$ 3.0875	\$ 3.1025	\$ 3.1275	\$ 3.1275	\$ 3.1050	\$ 3.1100
GRADE AA	(-0.0025)	(+0.0150)	(+0.0250)	(N.C.)	(-0.0225)	(+0.0255)