

CDC WEEKLY REPORT

August 9, 2024

COMMODITIES	Jul 24	Aug 24	Sep 24	AUGUST SAMPLE STATEMENT		
NASS Cheese	1.9717	1.9058	1.8945	Total pounds	1,000,000	
NASS Butter	3.1211	3.1073	3.1010	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1930	1.2156	1.2156	T. Protein	3.07%	30,700.00
NASS Whey	0.4487	0.4672	0.4672	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.5552	\$ 133,320.00
FMMO IV NFS(\$/Lb)	1.0149	1.0373	1.0373	T. Protein	\$ 1.7518	\$ 53,780.26
FMMO IV Skim (\$/CWT)	9.1300	9.3400	9.3400	Other Solids	\$ 0.2761	\$ 16,013.80
FMMO IV (\$/CWT)	21.31	21.46	21.43		\$ 20.31	\$ 203,114.06
				PPD	\$ 1.09	\$ 10,911.10
FO Class III - FAT \$/lb.	3.5720	3.5552	3.5476	Total Payment	\$ 21.40	\$ 214,025.16
FO Class III - Protein \$/lb.	1.9466	1.7518	1.7235	Quota		
FO Class III - ONFS \$/lb.	0.2571	0.2761	0.2761	TOTAL SNF >>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	19.79	19.26	19.14	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	23.21	23.42	23.18	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	0.91	1.09	1.08	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	20.70	20.35	20.22	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>	\$ 841.90	
	Apr-23	Mar-24	Apr-24	Assesments	Per lbs. Milk	
CA Mailbox Price	\$ 19.93	\$ 19.50	\$ 19.21	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	JUNE 2023	JUNE 2024	Chng.	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,419	3,358	-1.8%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,141	18,000	-0.8%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2024 3rd. Qrt.	2024 4th. Qrt.	2025 1st. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 22.95	\$ 23.70	\$ 22.90	Total Assesments	(4,761.00)	
Class III	\$ 19.83	\$ 19.26	\$ 18.42	NET PAYMENT	\$ 21.01	\$ 210,106.06
Class IV	\$ 21.42	\$ 21.20	\$ 20.44			

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
8/5/2024 (Weekly)	72,573	72,181	8/2/2024	\$3.41	\$1.17	\$1.96
8/1/2024 (Weekly)	73,733	72,051	7/19/2024	\$3.41	\$1.17	\$1.96
7/1/2024 (Weekly)	81,905	72,038	7/5/2024	\$3.21	\$1.22	\$1.93
6/30/24	373,546	804,827	GDT # 361	\$2.94	\$1.15	\$1.94
6/30/23	349,779	853,497	GDT # 360	\$3.00	\$1.16	\$1.91
5/31/24	379,750	816,105	GDT # 359	\$2.97	\$1.17	\$1.81

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter		Net @ 95%
February-24	\$ 11.16	\$ 9.44	\$ 0.06	2024 Q4	\$ 20.52	\$ 19.28
March-24	\$ 11.05	\$ 9.65	\$ -	2025 Q1	\$ 18.78	8/5/2024
April-24	\$ 10.90	\$ 9.60	\$ -	2025 Q2	\$ 18.36	\$ 17.00
May-24	\$ 11.48	\$ 10.52	\$ -	2025 Q3	\$ 18.48	\$ 17.10
June-24	\$ 11.14	\$ 11.66	\$ -	2025 Q4	\$ 18.50	\$ 17.01

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY August 5	TUESDAY August 6	WEDNESDAY August 7	THURSDAY August 8	FRIDAY August 9	WEEKLY AVERAGE#
CHEESE	\$ 1.9100	\$ 1.9100	\$ 1.9500	\$ 1.9600	\$ 2.0050	\$ 1.9470
BARRELS	(-0.0200)	(N.C.)	(+0.0400)	(+0.0100)	(+0.0450)	(-0.0165)
CHEESE	\$ 1.8400	\$ 1.9000	\$ 1.9650	\$ 1.9475	\$ 1.9575	\$ 1.9220
40# BLOCKS	(-0.0100)	(+0.0600)	(+0.0650)	(-0.0175)	(+0.0100)	(+0.0095)
BUTTER	\$ 3.1050	\$ 3.1025	\$ 3.1025	\$ 3.0975	\$ 3.0975	\$ 3.1010
GRADE AA	(N.C.)	(-0.0025)	(N.C.)	(-0.0050)	(N.C.)	(-0.0090)