

CDC WEEKLY REPORT

August 16, 2024

COMMODITIES	Jul 24	Aug 24	Sep 24	AUGUST SAMPLE STATEMENT		
NASS Cheese	1.9717	1.9611	2.0220	Total pounds	1,000,000	
NASS Butter	3.1211	3.1195	3.1410	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1930	1.2194	1.2204	T. Protein	3.07%	30,700.00
NASS Whey	0.4487	0.4738	0.4755	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.5701	\$ 133,878.75
FMMO IV NFS(\$/Lb)	1.0149	1.0411	1.0421	T. Protein	\$ 1.9144	\$ 58,772.08
FMMO IV Skim (\$/CWT)	9.1300	9.3700	9.3800	Other Solids	\$ 0.2830	\$ 16,414.00
FMMO IV (\$/CWT)	21.31	21.54	21.64		\$ 20.91	\$ 209,064.83
				PPD	\$ 1.00	\$ 10,036.03
FO Class III - FAT \$/lb.	3.5720	3.5701	3.5961	Total Payment	\$ 21.91	\$ 219,100.86
FO Class III - Protein \$/lb.	1.9466	1.9144	2.0833	Quota		
FO Class III - ONFS \$/lb.	0.2571	0.2830	0.2847	TOTAL SNF >>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	19.79	19.83	20.44	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	23.21	23.42	23.48	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	1.05	1.00	0.87	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	20.84	20.83	21.31	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>>	\$ 841.90	
	Apr-23	Mar-24	Apr-24	Assesments	Per lbs. Milk	
CA Mailbox Price	\$ 19.93	\$ 19.50	\$ 19.21	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	JUNE 2023	JUNE 2024	Chng.	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,419	3,358	-1.8%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,141	18,000	-0.8%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2024 3rd. Qrt.	2024 4th. Qrt.	2025 1st. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 23.00	\$ 24.05	\$ 23.10	Total Assesments	(4,761.00)	
Class III	\$ 19.96	\$ 19.86	\$ 18.65	NET PAYMENT	\$ 21.52	\$ 215,181.75
Class IV	\$ 21.48	\$ 21.38	\$ 20.62			

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
8/12/2024 (Weekly)	72,071	71,663	8/16/2024	\$3.06	\$1.16	\$1.94
8/1/2024 (Weekly)	73,733	72,051	8/2/2024	\$3.41	\$1.17	\$1.96
7/1/2024 (Weekly)	81,905	72,038	7/19/2024	\$3.41	\$1.17	\$1.96
6/30/24	373,546	804,827	GDT # 361	\$2.94	\$1.15	\$1.94
6/30/23	349,779	853,497	GDT # 360	\$3.00	\$1.16	\$1.91
5/31/24	379,750	816,105	GDT # 359	\$2.97	\$1.17	\$1.81

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter		Net @ 95%
February-24	\$ 11.16	\$ 9.44	\$ 0.06	2024 Q4	\$ 21.15	\$ 19.86
March-24	\$ 11.05	\$ 9.65	\$ -	2025 Q1	\$ 18.72	\$ 17.45
April-24	\$ 10.90	\$ 9.60	\$ -	2025 Q2	\$ 18.34	\$ 16.99
May-24	\$ 11.48	\$ 10.52	\$ -	2025 Q3	\$ 18.45	\$ 17.08
June-24	\$ 11.14	\$ 11.66	\$ -	2025 Q4	\$ 18.50	\$ 16.91

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY August 12	TUESDAY August 13	WEDNESDAY August 14	THURSDAY August 15	FRIDAY August 16	WEEKLY AVERAGE#
CHEESE	\$ 2.0900	\$ 2.1600	\$ 2.1650	\$ 2.2500	\$ 2.2550	\$ 2.1840
BARRELS	(+0.0850)	(+0.0700)	(+0.0050)	(+0.0850)	(+0.0050)	(+0.2370)
CHEESE	\$ 2.0000	\$ 2.0200	\$ 2.0275	\$ 2.1000	\$ 2.1000	\$ 2.0495
40# BLOCKS	(+0.0425)	(+0.0200)	(+0.0075)	(+0.0725)	(N.C.)	(+0.1275)
BUTTER	\$ 3.1400	\$ 3.1200	\$ 3.1200	\$ 3.1450	\$ 3.1800	\$ 3.1410
GRADE AA	(+0.0425)	(-0.0200)	(N.C.)	(+0.0250)	(+0.0350)	(+0.0400)