

CDC WEEKLY REPORT

September 13, 2024

COMMODITIES	Aug 24	Sep 24	Oct 24	AUGUST SAMPLE STATEMENT		
NASS Cheese	2.0399	2.2105	2.2615	Total pounds	1,000,000	
NASS Butter	3.1139	3.1605	3.1510	Butter Fat	3.75%	37,500.00
NASS NFDM	1.2268	1.2634	1.2634	T. Protein	3.07%	30,700.00
NASS Whey	0.4864	0.5177	0.5177	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.5632	\$ 133,620.00
FMMO IV NFS(\$/Lb)	1.0484	1.0846	1.0846	T. Protein	\$ 2.1756	\$ 66,790.92
FMMO IV Skim (\$/CWT)	9.4400	9.7600	9.7600	Other Solids	\$ 0.2959	\$ 17,162.20
FMMO IV (\$/CWT)	21.58	22.09	22.05		\$ 21.76	\$ 217,573.12
				PPD	\$ 0.84	\$ 8,400.00
FO Class III - FAT \$/lb.	3.5632	3.6197	3.6082	Total Payment	\$ 22.60	\$ 225,973.12
FO Class III - Protein \$/lb.	2.1756	2.6657	2.8422	Quota		
FO Class III - ONFS \$/lb.	0.2959	0.3282	0.3282	TOTAL SNF >>>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	20.66	22.51	23.00	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	23.42	23.70	24.93	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	0.84	-0.19	-0.48	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	21.50	22.32	22.52	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>>>	\$ 841.90	
	May-23	Apr-24	May-24	Assesments Per lbs. Milk		
CA Mailbox Price	\$ 18.53	\$ 19.71	\$ 21.33	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	JULY 2023	JULY 2024	Chng.	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,325	3,315	-0.3%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,216	18,171	-0.2%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2024 3rd. Qrt.	2024 4th. Qrt.	2025 1st. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 23.75	\$ 26.20	\$ 24.20	Total Assesments	(4,761.00)	
Class III	\$ 21.19	\$ 22.84	\$ 20.28	NET PAYMENT	\$ 22.21	\$ 222,054.02
Class IV	\$ 21.73	\$ 21.98	\$ 20.91			
COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
9/9/2024 (Weekly)	61,696	71,463	9/13/2024	\$3.00	\$1.25	\$1.98
9/1/2024 (Weekly)	63,811	71,436	8/30/2024	\$3.06	\$1.19	\$1.98
8/1/2024 (Weekly)	73,733	72,051	8/16/2024	\$3.06	\$1.16	\$1.94
7/31/24	353,820	794,091	GDT # 363	\$3.03	\$1.25	\$1.96
7/31/23	329,353	841,822	GDT # 362	\$3.04	\$1.20	\$1.94
6/30/24	376,833	801,484	GDT # 361	\$2.94	\$1.15	\$1.94
Dairy Margin Coverage				DRP Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
March-24	\$ 11.05	\$ 9.65	\$ -	2024 Q4	\$ 23.03	\$ 21.68
April-24	\$ 10.90	\$ 9.60	\$ -	2025 Q1	\$ 20.04	\$ 18.66
May-24	\$ 11.48	\$ 10.52	\$ -	2025 Q2	\$ 19.10	\$ 17.69
June-24	\$ 11.14	\$ 11.66	\$ -	2025 Q3	\$ 19.46	\$ 18.02
July-24	\$ 10.47	\$ 12.33	\$ -	2025 Q4	\$ 19.17	\$ 17.68

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY September 9	TUESDAY September 10	WEDNESDAY September 11	THURSDAY September 12	FRIDAY September 13	WEEKLY AVERAGE#
CHEESE	\$ 2.2850	\$ 2.3400	\$ 2.3850	\$ 2.4350	\$ 2.4850	\$ 2.3860
BARRELS	(+0.0100)	(+0.0550)	(+0.0450)	(+0.0500)	(+0.0500)	(+0.1273)
CHEESE	\$ 2.2700	\$ 2.3050	\$ 2.3150	\$ 2.2800	\$ 2.2750	\$ 2.2890
40# BLOCKS	(N.C.)	(+0.0350)	(+0.0100)	(-0.0350)	(-0.0050)	(+0.0528)
BUTTER	\$ 3.1900	\$ 3.1750	\$ 3.1750	\$ 3.0850	\$ 3.1300	\$ 3.1510
GRADE AA	(+0.0150)	(-0.0150)	(N.C.)	(-0.0900)	(+0.0450)	(-0.0084)