CDC WEEKLY REPORT

October 13, 2024

COMMODITIES	Aug 24	Sep 24	Oct 24
NASS Cheese	2.0399	2.2882	2.0802
NASS Butter	3.1139	3.1537	2.7588
NASS NFDM	1.2268	1.2899	1.3328
NASS Whey	0.4864	0.5321	0.5461
MILK PRICES			
FMMO IV NFS($/Lb)	1.0484	1.1109	1.1534
FMMO IV Skim ($/CWT)	9.4400	10.0000	10.3800
FMMO IV ($/CWT)	**21.58**	**22.29**	**20.98**
FO Class III - FAT $/lb.	3.5632	3.6114	3.1332
FO Class III - Protein $/lb.	2.1756	2.9249	2.7581
FO Class III - ONFS $/lb.	0.2959	0.3430	0.3574
FO Class III ($/Cwt)	**20.66**	**23.34**	**21.25**
FMMO Class I (L.A.)	**23.42**	**23.70**	**25.27**
PPD	0.84	-0.89	0.48
FO #51 Uniform Price	21.50	22.45	21.73

	Jun-23	May-24	Jun-24
CA Mailbox Price	$ 17.11	$ 21.36	$ 22.21

MILK PRODUCTION (mil)	August 2023	August 2024	Chng.
California	3,306	3,373	2.0%
U.S. (24 states)	18,065	18,076	0.1%

AMS Projection	2024 3rd. Qrt.	2024 4th. Qrt.	2025 1st. Qrt.
All Milk	$ 23.75	$ 26.20	$ 24.20
Class III	$ 21.19	$ 22.84	$ 20.28
Class IV	$ 21.73	$ 21.98	$ 20.91

SEPTEMBER SAMPLE STATEMENT

Total pounds		**1,000,000**		
Butter Fat		3.75%		37,500.00
T. Protein		3.07%		30,700.00
Other Solids		5.80%		58,000.00
Butter Fat	$	3.6114	$	135,427.50
T. Protein	$	2.9249	$	89,794.43
Other Solids	$	0.3430	$	19,894.00
	$	24.51	$	245,115.93
PPD	$	(0.89)	$	(8,900.00)
Total Payment	**$**	**23.62**	**$**	**236,215.93**
Quota				
TOTAL SNF >>>>>>>>>>>>>>				88,700.00
Quota Pounds		**25%**		**22,175.00**
Quota Charge	$	(0.0315)	$	(2,794.05)
RQA (area C)	$	(0.0310)	$	(688.18)
Quota Payment	$	0.1950	$	4,324.13
Quota Pool Net >>>>>>>>>>>>>>			**$**	**841.90**
Assesments		Per lbs. Milk		
Quota Admin.	$	(0.00003)	$	(30.00)
CMAB/NDB	$	(0.00150)	$	(1,500.00)
Dairy Council	$	(0.00017)	$	(165.00)
Dairy Council	$	(0.00007)	$	(66.00)
Hauling	$	(0.00300)	$	(3,000.00)
Total Assesments				(4,761.00)
NET PAYMENT	**$**	**23.23**	**$**	**232,296.83**

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
10/7/2024 (Weekly)	56,595	70,679	**10/11/2024**	$2.93	$1.28	$2.36
10/1/2024 (Weekly)	57,217	70,257	**9/27/2024**	$2.94	$1.28	$2.08
9/1/2024 (Weekly)	63,811	71,436	**9/13/2024**	$3.00	$1.25	$1.98
8/31/24	323,284	799,925	**GDT # 365**	$2.91	$1.27	$2.09
8/31/23	291,750	852,876	**GDT # 364**	$2.97	$1.27	$2.01
7/31/24	352,843	791,455	**GDT # 363**	$3.03	$1.25	$1.96

Dairy Margin Coverage

Month	FEED COST	MARGIN	Rate @ 9.50
April-24	$ 10.90	$ 9.60	$ -
May-24	$ 11.48	$ 10.52	$ -
June-24	$ 11.14	$ 11.66	$ -
July-24	$ 10.47	$ 12.33	$ -
August-24	$ 9.88	$ 13.72	$ -

DRP Quotes & Net Expected Price

Quarter	Class III	Net @ 95%
2025 Q1	$ 19.84	$ 18.56
2025 Q2	$ 19.31	$ 17.92
2025 Q3	$ 19.42	$ 18.01
2025 Q4	$ 19.43	$ 17.94

CHICAGO MERCANTILE EXCHANGE CASH TRADING

PRODUCT	MONDAY October 7	TUESDAY October 8	WEDNESDAY October 9	THURSDAY October 10	FRIDAY October 11	WEEKLY AVERAGE#
CHEESE BARRELS	$ 1.9325 (-0.0225)	$ 1.8800 (-0.0525)	$ 1.8800 (N.C.)	$ 1.8650 (-0.0150)	$ 1.8875 (+0.0225)	$ 1.8890 (-0.2150)
CHEESE 40# BLOCKS	$ 1.9475 (N.C.)	$ 1.9275 (-0.0200)	$ 1.9275 (N.C.)	$ 1.9300 (+0.0025)	$ 1.8875 (-0.0425)	$ 1.9240 (-0.1125)
BUTTER GRADE AA	$ 2.7125 (+0.0250)	$ 2.6775 (-0.0350)	$ 2.6500 (-0.0275)	$ 2.6400 (-0.0100)	$ 2.6250 (-0.0150)	$ 2.6610 (-0.0595)