

MINUTES

THE FAIRWAYS CONDOMINIUM OF LEHIGH ACRES, FLORIDA, INC.

Meeting of the Board of Directors

May 10, 2023

530 Construction Lane

Lehigh Acres, FL

DETERMINATION OF QUORUM- Call to Order. Board members present were Louis Hubbard, Virginia Paul, Ron Mixon, and Peggy Trout. Allison Cefalu, CAM was in attendance for Management Professionals, Inc.

CALL TO ORDER. Virginia Paul called the meeting to order at 10:15 a.m. at the office of Management Professionals, Inc., 530 Construction Lane, Lehigh Acres, FL., the location specified in the notice for this meeting.

PROOF OF NOTICE OF MEETING. In accordance with bylaw and statutory requirements, the notice of this meeting was mailed to all owners on May 8, 2023.

NEW BUSINESS. *Hurricane Ian Damages.* The Board of Directors discussed the need for a line of credit to get the roof replaced prior to rainy season. The Association has filed a claim with insurance but has not been finalized. Virginia Paul made a motion to obtain “line of credit” for \$100k with Truist as soon as possible, for roof replacement. Holly Finney seconded the motion. Motion passed unanimously. The Board agreed to use the Annual 2023 Budget funds to pay the installment payments and then add the credit line to the 2024 budget.

DETERMINATION OF NEXT MEETING. The next regular meeting of the Board of Directors to be determined.

ADJOURNMENT. There being no further business the meeting was adjourned at 10:45 am.