

2024 Final Budget Woodland Ridge

January 1 - December 31, 2024

84 Lots

Ledger Number	Ledger Description	2023 Budget	2024 Budget	2024 Per Lot/Per Yr.	Notes
4100	Total Assesment	\$18,480.00	\$18,479.79	\$220.00	2024 Dues: \$220
Operating Expenses					
6150	Electric	\$418.00	\$459.80	\$5.47	Sign lighting
6200	Lawn Care	\$11,150.00	\$11,690.00	\$139.17	Landscap maintenance, mowing & much
6350	Landscape Improvements	\$1,000.00	\$1,000.00	\$11.90	Replace or add trees, shrubs, signs, etc.
6360	Pond Maintenance	\$1,200.00	\$1,200.00	\$14.29	Maintenance of pond areas - Lakeland. Fixed for 2023-2024
	TOTAL	\$13,768.00	\$14,349.80	\$170.83	
Administrative Expenses					
4500	Reserve Payments	\$315.00	\$538.44	\$6.41	Future costs for unforeseen expenses
5100	Management Fees	\$0.00	\$0.00	\$0.00	Professional management costs
5200	Accounting & Audit	\$500.00	\$500.00	\$5.95	Annual tax returns
5300	Property & HOA Insurance	\$1,297.00	\$1,491.55	\$17.76	Liability insurance on the common areas
5400	General Admin Expenses	\$300.00	\$300.00	\$3.57	Website, annual report, meeting room expenses, etc.
5500	Postage	\$250.00	\$250.00	\$2.98	Annual notices, violation notices, PO Box etc.
5600	Copies	\$50.00	\$50.00	\$0.60	Annual notices, violation notices, etc.
5700	Legal Fees & Representation	\$2,000.00	\$1,000.00	\$11.90	Legal Services and representation
	TOTAL	\$4,712.00	\$4,129.99	\$49.17	