

2026
Final Budget Woodland Ridge
January 1 - December 31, 2026

84 Lots

Ledger Number	Ledger Description	2025 Budget	2025 Actual	2026 Budget	2026 Per Lot/ Per Yr.	Notes
4100	Total Assesment	\$18,479.80	\$19,030.00	\$18,479.89	\$220.00	2026 Dues: \$220
Operating Expenses						
6150	Electric	\$252.06	\$184.58	\$252.06	\$3.00	Sign lighting
6200	Lawn Care	\$12,165.00	\$10,225.74	\$12,165.00	\$144.82	Landscape maintenance, mowing & mulch
6350	Landscape Improvements	\$1,000.00	\$0.00	\$1,000.00	\$11.90	Replace or add trees, shrubs, signs, etc.
6360	Pond Maintenance	\$1,367.61	\$1,367.61	\$1,367.61	\$16.28	Maintenance of pond areas - Lakeland. Fixed for 2025-2026
	TOTAL	\$14,784.67	\$11,777.93	\$14,784.67	\$176.01	
Administrative Expenses						
4500	Reserve Payments	\$0.00	\$2,099.79	\$0.00	\$0.00	Future costs for unforeseen expenses
5100	Management Fees	\$0.00	\$0.00	\$0.00	\$0.00	Professional management costs
5200	Accounting & Audit	\$450.00	\$850.00	\$450.00	\$5.36	Annual tax returns
5300	Property & HOA Insurance	\$1,464.10	\$1,381.00	\$1,395.22	\$16.61	Liability insurance on the common areas
5400	General Admin Expenses	\$446.48	\$597.17	\$600.00	\$7.14	Website, annual report, meeting room expenses, etc.
5500	Postage	\$134.55	\$161.32	\$150.00	\$1.79	Annual notices, violation notices, PO Box etc.
5600	Copies	\$200.00	\$84.57	\$100.00	\$1.19	Annual notices, violation notices, etc.
5700	Legal Fees & Representation	\$1,000.00	\$2,078.22	\$1,000.00	\$11.90	Legal Services and representation
	TOTAL	\$3,695.13	\$7,252.07	\$3,695.22	\$43.99	

Total Assets (10 DEC 2024)	\$18,908.79
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