

LI FUNDING CORP

REAL RESOURCES FOR REAL-ESTATE INVESTORS

Private Loan Application Form

Thank you for applying through with us for your investor funding needs . This application will be used to get you a pre-approval so you can bid on properties . Later once an actual loan is being processed we will need additional documentation but for now please

Complete , Sign and Return the Application via email or fax

Luck is actually is a result of opportunity meeting preparation

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LOAN APPLICATION

PROJECT DESCRIPTION

Address - _____

Section/Block/Lot - _____

Property Type - 1 Fam 2 Fam 3 Fam 4 Fam

Bedrooms _____ Bathrooms _____

Lot Size _____ House Square footage _____

How acquired – Bank foreclosure Short Sale Other _____

Status ___ under contract ___ currently owned ___ other

Title to be held in _____

Address _____

Tax ID # _____

Purchase Price \$ _____ Rehab Budget _____

“As Is” Appraised Value \$ _____ ‘Subject to” Appraised Value _____

GUARANTOR INFORMATION

Full Name _____ Home Address _____

Home Phone _____ Cell Phone _____

Social Security # _____ Date of Birth _____

Please attach (a) purchase contract, (b) renovation budget and (c) attorney contact information

LOAN APPLICATION – CREDIT AUTHORIZATION

I/We authorize _____ to investigate my/our personal and business financial credit history as necessary to process a loan application. The undersigned authorize any person or consumer reporting agency to give Planet any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned.

The undersigned hereby forever holds harmless, releases and discharges _____ and its Representatives from and against any and all liability, loss or expense suffered by the Undersigned, resulting directly or indirectly from, or in any way related to actions taken by _____ in connection herewith, including but not limited to (1) the disclosure of information hereunder, (2) _____ evaluation of the undersigned and (3) evaluation of any proposed extension of credit.

The undersigned in applying for financial assistance from _____ recognizes that prior to receiving any financial assistance he or she will agree to comply with all federal, state and local laws and regulations to the extent that such are applicable.

The undersigned understands and acknowledges that (1) this document is being utilized in connection with an application for a loan, and (2) it is a Federal crime, punishable by fine or imprisonment, or both, to knowingly make any false statements in connection with an application for a loan, as applicable under provisions of Title 18, United States Code, Section 1014.

The undersigned agrees to promptly notify _____ of any material changes in financial condition of the undersigned, including incurring additional indebtedness, liabilities or other financial obligations. Undersigned will promptly notify _____ of any legal or foreclosure proceeding which they are a party to, or any personal or business related reduction in assets or any event that could cause a reduction in assets, from the time of this application through disbursement of any and all loan proceeds.

NOTE: The closing entity on any property loan must be identical to the entity and ownership information that was initially approved by _____

Name of Closing Entity

Signature/Title/Date

Additional Owners/Guarantors should sign and date below:

Name

Signature and Date

Name

Signature and Date

Name

Signature and Date

EXPERIENCE QUESTIONNAIRE

Borrower Name _____ Date _____

Last three rehab properties purchased, rehabbed and sold:

Property 1

Street address _____

City _____ State ____ Zip _____ Date Acq. _____

Purchase Price \$ _____ Sales Price \$ _____

Date Sold _____ Rehab Costs \$ _____

Property 2

Street address _____

City _____ State ____ Zip _____ Date Acq. _____

Purchase Price \$ _____ Sales Price \$ _____

Date Sold _____ Rehab Costs \$ _____

Property 3

Street address _____

City _____ State ____ Zip _____ Date Acq. _____

Purchase Price \$ _____ Sales Price \$ _____

Date Sold _____ Rehab Costs \$ _____

Prepared By _____
Name Signature