



# Accounting

2010

**SECONDARY BUSINESS EDUCATION STANDARDS  
IN SEVENTH-DAY ADVENTIST SCHOOLS**

**OFFICE OF EDUCATION** | North American Division Seventh-day Adventist Church

# Business Education Standards

## OUR GOAL

The goal of Seventh-day Adventist education is about more than quality teachers providing innovative instruction. Adventist education aims to provide student learning infused with Christian faith and an Adventist worldview. To achieve this goal Seventh-day Adventist standards for grades 9-12 subjects have been carefully developed to embody Seventh-day Adventist beliefs and to prepare students for life-long learning, equipping them for earthly service and heavenly citizenship. An education of this kind imparts strong academic knowledge and a clear picture of Christ and His love for mankind.

These standards focus on what students should know, understand and be able to do. They will be a useful tool for teachers in developing lessons and ensure a thorough preparation for college or university when fully implemented across the curriculum.

### Seventh-day Adventist Secondary Standards:

1. Provide clear expectations for student learning and accountability.
2. Provide an essential user-friendly tool for developing instruction.
3. Transform textbooks from curriculum guide to a resource for instruction.
4. Provide for a complete and uniform Adventist secondary curriculum.
5. Have been developed exclusively by Seventh-day Adventist educators.
6. Have been aligned with the goals of Journey to Excellence
7. Have been developed using national and state standards, Adventist curriculum guides, and standards compendiums from McRel and Ten Sigma.

## RATIONALE

*Secondary Business Education Standards for Seventh-day Adventist Schools* seeks to ensure that the beliefs and values of our Adventist Christian faith are integrated into the curriculum. Instruction from this type of curriculum should help students learn to reflect God's image while developing proficiency in the content areas of business education through understanding, application, and evaluation of concepts and skills. This kind of education imparts more than academic knowledge. It fosters the balanced development of the whole person to prepare them for earthly service and heavenly citizenship.

These carefully developed business education standards are a practical tool to assist teachers in focusing their instruction so that students achieve competence and are engaged successfully in understanding business principles and concepts and in applying them for productive purposes with integrity in various real life situations. These standards should help students grasp biblical principles of stewardship, essential resource management, and business transactions as well as see the opportunity provided for support of the mission and ministry of the church. These standards also create meaningful connections for technology with other fields of learning. The intent of these standards is to focus on the essence of what students should learn, retain and apply to their lives.

## CREDITS

The following resources were referenced in developing *Secondary Foreign Language Standards for Seventh-day Adventist Schools*: a sampling of state (Florida, Louisiana, Michigan, Missouri, New York, Tennessee, Texas) and Canadian provincial standards (British Columbia, Nova Scotia, Saskatchewan), National Business Education Association, National Educational Technology Standards, International Society for Technology in Education, NAD Curriculum Guide for Business & Computer Education, McREL Compendium of Standards, and Journey to Excellence.

## STANDARDS CODING

The standards and essential learnings have been coded so that educators can easily refer to them in their curriculum, instruction, assessment, and professional development activities. The coding system begins with the course abbreviation in letters where the abbreviations are: ACCT—Accounting, IBUS—Introduction to Business, and PFIN—Personal Finance. The first numeral (ACCT.2.1) refers to the standard and the second numeral (ACCT.2.1) refers to the subcategory under the standard.

## JOURNEY TO EXCELLENCE

When the standards on the next page have been met the instruction in this course will have also met some of the Goals and Essential Core Elements for the curriculum in Seventh-day Adventist schools listed in *Journey to Excellence*. The number (1.A) refers to the Goal and the letter (1.A) refers to the Essential Core Element that is met.

### ACCOUNTING

1.A,B,D,E,F; 2.C,F; 3.C,D; 4.B,C,D; 5.C,F; 6.A,B,C,D,E,F; 7.A,B,D,E; 8.A,B,C,D,E,G; 10.A,B,C,D,E,F

### INTRODUCTION TO BUSINESS

1.B,D;F; 2.C,F; 3.C,D; 4.A,B,C,D; 5.C; 6.A,B,C,D,E,F; 7.A,B,C,D,E; 8.A,B,C,D,E,F,G; 9.D; 10.A,B,C,D,E,F

### PERSONAL FINANCE

1.B,D,F; 2.A,C,F; 3.B,C,D; 4.A,B,C,D; 5.C,E,F; 6.A,B,C,D,E,F; 7.A,B,C,D,E; 8.A,B,C,D,E,G; 10.A,B,C,E,F

# Business Education Standards—Accounting

## **COURSE FOCUS [Apply the following for each content standard.]**

### **ACCT.1 Identify SDA Christian principles and values in correlation with accounting.**

- ACCT.1.1 Recognize God’s purpose in the dynamics of accounting.
- ACCT.1.2 Explore God’s ownership of all things and role in the social, economic, and spiritual areas of accounting.
- ACCT.1.3 Apply prayerfully biblical principles of SDA Christian morality, integrity, and ethical behavior to all aspects of accounting.
- ACCT.1.4 Develop an SDA Christian approach toward financial accounting (stewardship, philanthropy, funding, etc.).

## **COURSE ABILITIES [Apply the following to each content standard.]**

### **ACCT.2 Develop abilities in accounting.**

- ACCT.2.1 Develop critical and creative thinking skills (research, analysis, evaluation, correlation).
- ACCT.2.2 Utilize cooperative learning skills (project-based activities and manual/computerized simulations).
- ACCT.2.3 Develop self-management skills (individual responsibility, self-worth, sociability, time management, etc.).
- ACCT.2.4 Use effective communication skills (speaking, writing, listening, using technology, etc.).

### **ACCT.3 Be able to apply accounting knowledge and skills.**

- ACCT.3.1 Read, research, analyze, write, and present using various sources (technology, financial reports, budgets, etc.).
- ACCT.3.2 Identify key concepts and themes.
- ACCT.3.3 Acknowledge the positive and negative implications of technological advances.
- ACCT.3.4 Demonstrate ability to apply Generally Accepted Accounting Principles (GAAPs) with integrity.
- ACCT.3.5 Assess personal applications and potential career opportunities.

## **COURSE CONTENT: Awareness, Techniques/Communication, Employment/Personal Use Skills, Business Attitudes**

### **ACCT.4 Be able to define and understand the role of accounting.**

- ACCT.4.1 Identify and define GAAPs.
- ACCT.4.2 Understand how accounting concepts influence and interpret the economy (indicators, trends, checks and balances, embezzlement, falsifying information, etc.).

### **ACCT.5 Be able to understand, apply, and interpret accounting principles.**

- ACCT.5.1 Develop the vocabulary and ability to communicate in a contemporary accounting sense.
- ACCT.5.2 Understand the steps in the accounting cycle (journalizing, posting, trial balance, etc.).
- ACCT.5.3 Utilize the GAAPs within accounting activities (accounting equation, debit equals credit, etc.).
- ACCT.5.4 Prepare, interpret, analyze, and present financial statements (balance sheet, income statement, etc.).
- ACCT.5.5 Implement planning and control principles to evaluate the performance of an organization.
- ACCT.5.6 Apply differential analysis and present-value concepts to make decisions.

### **ACCT.6 Be able to develop accounting skills for employment/personal purposes.**

- ACCT.6.1 Utilize basic banking functions effectively for business/personal banking decisions.
- ACCT.6.2 Recognize the importance of payroll functions within the business/personal environment.
- ACCT.6.3 Demonstrate an understanding of business/personal taxation.
- ACCT.6.4 Develop an awareness of transferrable employability skills.

### **ACCT.7 Be able to understand ethical and moral responsibilities in accounting.**

- ACCT.7.1 Explain and apply high ethical standards in business/personal accounting (competence, confidentiality, integrity, and objectivity).
- ACCT.7.2 Utilize God-given resources responsibly (philanthropy, avoidance of unnecessary debt, etc.).
- ACCT.7.3 Assess and prayerfully examine ethically sound financial decisions.

## DEVELOPMENT COMMITTEE MEMBERS

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