
Financial Information

**THE BURTON CHARITABLE
FOUNDATION**

December 31, 2025

COMPILATION ENGAGEMENT REPORT

To the Management of The Burton Charitable Foundation

On the basis of information provided by management, we have compiled the statement of financial position of **The Burton Charitable Foundation** as at December 31, 2025, the statement of operations and changes in net assets for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

McIntyre & Associates
Professional Corporation

Ottawa, Ontario
March 10, 2026

Chartered Professional Accountants
Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario

THE BURTON CHARITABLE FOUNDATION





Statement of Financial Position

December 31	2025	2024
Assets		
Current assets		
Cash	\$ 11,259	\$ 10,394
Sales taxes recoverable	2,076	1,534
	13,335	11,928
Investments (Note 3)	867,674	846,403
	\$ 881,009	\$ 858,331

Liability and Net Assets

Current liability		
Accounts payable and accrued liabilities	\$ 3,344	\$ 3,500
Net assets		
Unrestricted net assets	877,665	854,831
	877,665	854,831
	\$ 881,009	\$ 858,331

Approved On Behalf Of The Board:

	Director	
	Director	

THE BURTON CHARITABLE FOUNDATION

Statement of Operations and Changes in Net Assets

For the year ended December 31	2025	2024
Revenue		
Donations received	\$ 26,121	\$ 20,793
Investment income (Note 3)	13,749	13,381
Realized gains on sale of investments	258,871	52,209
	<u>298,741</u>	<u>86,383</u>
Expenses		
Charitable contributions made	39,761	33,450
General and administrative	6,150	2,078
Investment fees	13,173	12,449
Professional fees	5,821	3,638
	<u>64,905</u>	<u>51,615</u>
Excess of revenue over expenses from operations	233,836	34,768
Other income (expense)		
Change in unrealized gain or loss on investments	(211,002)	36,207
Excess of revenue over expenses	22,834	70,975
Unrestricted net assets at beginning of year	854,831	783,856
Unrestricted net assets at end of year	<u>\$ 877,665</u>	<u>\$ 854,831</u>

THE BURTON CHARITABLE FOUNDATION

Notes to the Financial Information

December 31, 2025

1. General

The Burton Charitable Foundation was incorporated as a not-for-profit organization for the purpose of receiving money and other property and making donations to qualified donees exclusively for religious, charitable or educational purposes. As a private foundation under the *Income Tax Act of Canada*, The Burton Charitable Foundation may issue receipts for charitable donations and is exempt from income taxes.

2. Basis of accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of the following:

- (i) sales taxes recoverable
- (ii) investments recorded at fair market value
- (iii) accounts payable and accrued liabilities

3. Investments

	2025	2024
Cost	\$ 924,607	\$ 693,335
Accumulated unrealized (loss) gain	(57,933)	153,068
Fair market value	\$ 866,674	\$ 846,403

Investment income is comprised of the following:

	2025	2024
Dividend income	\$ 1,995	\$ 2,388
Foreign income	5,772	5,312
Other investment income	5,956	5,681
	\$ 13,723	\$ 13,381