

FIRST PAYMENT LETTER

DATE: **JUNE 7, 2013**

LOAN NUMBER: **XXXXXXXXXX**

PROPERTY ADDRESS: **1234 MAIN STREET, SAN DIEGO, CA 12345**

SMITH

LOAN #: **XXXXXXXXXX**

MIN #: **XXXXXXXXXX**

In the event that mortgage insurance is required on the above loan, the undersigned agree that LENDER CORPORATION, its successors and assigns, ("Mortgagee") may at any time during the mortgage term and in its discretion apply for renewal of mortgage guaranty insurance covering the mortgage executed by the undersigned of even date herewith, pay the premiums due by reason thereof, and require repayment to Mortgagee by the undersigned of such amounts. Failure to do so shall be considered a default and all provisions of the Note and Mortgage/Deed of Trust/Security Deed/Security Instrument with regard to default shall be applicable.

The undersigned understands that any maintenance fee due in connection with the above property will not be collected in the escrow/reserve account. that same will be billed to the undersigned and paid by the undersigned directly to the maintenance association.

The first regular monthly payment on the above mortgage loan is due on JULY 1, 2013. Based on the preliminary information now available for the amount of taxes and insurance, the undersigned understands that the ESTIMATE of the total monthly payment is as follows:

Principal and Interest	\$ 1,500.00
Homeowner's Insurance	\$
Mortgage Insurance	\$
Property Taxes	\$
	\$
	\$
TOTAL PAYMENT:	\$ 1,500.00

The undersigned further acknowledge that monthly coupons/statements and a supply of self-addressed envelopes will be sent to the undersigned, and that the amount of monthly payment may differ from the amount shown above, depending upon latest estimate of the amount for taxes and insurance.

RECEIVED AND ACKNOWLEDGED:

- BORROWER - JOHN Q. SMITH - DATE -

PAYMENT MUST BE SENT TO:
LENDER CORPORATION
1234 MONEY STREET
SAN DIEGO, CA 1234