

Press release

FOR IMMEDIATE RELEASE

CpML for eSM makes a step forward by incorporating advice from Fidectus pilot group

Zürich, March 11, 2020 – The European Federation of Energy Traders ([EFET](#)) asked for feedback and updated the CpML schema for [eSM](#). A powerful tool in the decision process was feedback received from interested traders and the real world experience gained from the [Fidectus](#) pilot group. The Fidectus pilot group leveraged a working knowledge gain over the past year validating the industry's first commercial platform. "The industry has started to take seriously the points our pilot customers called out last year. We value the community's input and will continue to make our recommendations transparent to the workgroup and community at large." said Dr. Jens Bartenschlager, CEO of Fidectus.

With the publication of version 2.0.3. of the eSM CpML schema, EFET implements the findings of Fidectus' pilot group customers. The update ensures a leaner schema structure and more efficient processing with reduced strain on platform capacities and less potential for errors.

For more information on eSM reach out to us via info@fidectus.com or visit www.fidectus.com.

Media contact

Chris Sass

Fidectus AG, Fraumünsterstrasse 16, 8001 Zürich, Switzerland

Phone: +41 32 512 98 36

Mail: media@fidectus.com

Fidectus is a Swiss based company founded for the purpose of solving the specific problem of electronic Settlement Matching (eSM) together with and for the European OTC energy trading industry. Settlement and Netting remain the last vestige of manual or partially automated processes in the OTC deal lifecycle. The lack of automation translates to being error prone and driving high operational costs and increased risk exposure. Fidectus brings a standards-based solution developed in conjunction with members of the European energy trading industry, meeting industry requirements today and building a foundation for the future. Fidectus believes in a razor-sharp focus. Ultimately, Fidectus is nimble and has no ties and interests within the industry.