

Press release

FOR IMMEDIATE RELEASE

Inventor of High Frequency Trading and former NASDAQ Chairman, Steve Swanson, joins Fidectus

Zürich, September 18, 2020 – Fidectus is proud to announce Steve Swanson as an Advisory Board Member. Steve developed the first High Frequency Trading platform, Automated Trading Desk (ATD), in 1989. After twelve years of growing the company, Swanson was named President and CEO where he was responsible for increasing ATD's market share to 7% of US daily equity trading volume. In 2007, ATD was sold to Citigroup for \$680 million, where Swanson was global co-head of electronic trading for equities. Steve served as Chairman of the NASDAQ Quality of Markets Committee and is a past member of the Securities Industry and Financial Markets Association committee for Trading & Markets. In 2011 Steve was named one of "The Top 10 Innovators of the Decade" by Wall Street Technology for the market changes ATD influenced.

"Fidectus post-deal services help Over-The-Counter (OTC) energy trading make a step change into the future. Costs per trade for energy traders are currently ten times as high as for investment banks, mostly due to dated legacy technology and manual work. Fidectus services provide the technological advances needed to level the playing field for OTC energy trading extending the value of OTC trading by putting cash back into the business", says Steve Swanson.

"Steve's experience as a founder and pioneer in the trading industry is invaluable to Fidectus and our customers", says Chris Sass, Chief Commercial Officer and co-founder of Fidectus.

For more information on Fidectus AG please reach out to us via info@fidectus.com or visit www.fidectus.com.

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Fidectus is a Swiss based company founded for the purpose of solving the specific problem of post-trade processing together with and for the European OTC energy trading industry. Confirmation and Settlement in energy trading results in significant cost and risk exposure. The current practice puts energy traders at a competitive disadvantage. Fidectus connects market participants and optimizes their working capital via intelligent post-trade processing. We provide a Plug'n'Play SaaS solution that connects energy



market participants in no time. Our customers experience an average productivity increase of 45-65%. They benefit of (1) freeing up cash by a faster and digital settlement process across market participants, (2) quicker dispute resolution, increasing security and compliance by centralizing communication, (3) reducing settlement risk and working capital costs, (4) increasing return on excess cash by cash flow reductions and (5) financial predictions. Ultimately, Fidectus is nimble and has no ties and interests within the industry.