

Press release

FOR IMMEDIATE RELEASE

Fidectus enters North American market

Zürich, November 12, 2020 – Fidectus' next generation post-trade services are now available in North America for the OTC energy trading market. Merely upgrading the legacy back-office settlement process for OTC trades brings value by delivering a single workflow, a standards-based approach to what has traditionally been an ad hoc approach for each energy trader.

The Fidectus Global Energy Network brings advanced automated netting, an immutable audit trail, and many other advanced features that drive value from the first settlement. Implementing Fidectus today provides the foundation for high-value transformation for years to come. Fidectus has vetted its technology with European and global energy trades. Today many large energy traders use the Fidectus commercial platform for monthly settlement runs. Many traders start the journey to electronic settlement, merely looking for operational savings and quickly realize how transformative the Global Energy Network is for the entire business.

Back office, treasury, and risk leaders will want to find out how next-generation post-trade processing provides a competitive advantage. To find out more, contact jeff.wagner@fidectus.com.

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Fidectus is a Swiss-based company revolutionizing post trading in over-the-counter energy and commodity markets. Our Global Energy Network (GEN) connects market participants and enables them to significantly reduce cost, risk, and illiquid capital through intelligent tools for confirmation, settlement, and payment. Traders and brokers can now better manage their working capital, putting them at a competitive advantage.