



**Village of New Minas**  
Annual General Meeting  
June 24, 2025 @ 7:00 PM  
Commission Room, LMCC  
New Minas, Nova Scotia  
**AGENDA**

1. Call to Order
2. Approval of the Agenda
3. Disclosure of Conflicts of Interest
4. Approval of Minutes:
  - a. June 25, 2024 Village AGM
5. Business Arising from Minutes:
  - a. June 25, 2024 Village AGM
6. Comments from the Chair
7. Presentations
  - a. Financial Statements for Year Ending March 31, 2025
  - b. 2025/26 Budget
8. Annual Reports:
  - a. Village of New Minas
  - b. New Minas Volunteer Fire Department
9. Other Business
10. General Public Input
11. Adjournment



**Village of New Minas**  
Annual General Meeting  
June 24, 2025 @ 7:00 PM  
Commission Room, LMCC  
New Minas, Nova Scotia  
**AGENDA**

**4. Approval of Minutes**



**Village of New Minas**  
Annual General Meeting  
June 25, 2024 @ 7:00 PM  
Commission Room, LMCC  
New Minas, Nova Scotia  
DRAFT MINUTES

**Commissioners Present:**

- Dave Chaulk, Chair
- James Redmond, Vice Chair
- Mary Munroe
- Quentin Hill
- Debra Windle-Smith

**Commissioners Absent:**

- None

**Staff Present:**

- Tim Bouter, Clerk Treasurer/CAO

**Others Present:**

- Lawrence Lake, Morse Brewster Lake
- Christina Sappington
- Maynard Stevens
- Tim Warmington

**1. Call to Order:**

Dave Chaulk called the meeting to order at 7:00pm, welcoming those in attendance.

**2. Approval of the Agenda:**

Motion:

THAT the Agenda for the June 25, 2024 Village Annual General Meeting be approved as circulated.

M/James Redmond

S/Quentin Hill

Motion Carried

**3. Disclosure of Conflict of Interest:**

No conflicts of interest were declared.

**4. Approval of Minutes:**

- a. June 27, 2023 Village Annual General Meeting

Motion:

THAT the Minutes for the June 27, 2023 Village Annual General Meeting be approved as circulated.

**M/James Redmond**

**S/Debra Windle-Smith**

**Motion Carried**

**5. Business Arising from Minutes:**

- a. June 27, 2023 Village Annual General Meeting

There was no business arising from the June 27, 2023 minutes.

**6. Comments from the Chair:**

There were no comments from the Chair.

**7. Presentations:**

- a. Financial Statements for Year Ending March 31, 2024

The audited financial statements for the year ending March 31, 2024 for the Village of New Minas and the New Minas Water Commission were presented by Lawrence Lake, the Village Auditor. Lawrence provided an overview and answered questions related to the following sections of the Financial Statements:

- Independent Auditor's Report
- Consolidated Statement of Operations
- Consolidated Statement of Financial Position
- Consolidated Statement of Changes in Net Financial Assets
- Consolidated Statement of Cashflow

Mr. Lake commented that the Village is currently in a strong financial position with a healthy tax base.

- b. 2024/25 Budget

The Operating Budgets and the Capital Budgets for the Village of New Minas and the New Minas Water Commission for the 2024-2025 fiscal year were presented by the Clerk Treasurer/CAO. The Operating and Capital Budgets for the Village of New Minas were ratified by the Village Commission on March 11, 2024. The Operating and Capital Budgets for the New Minas Water Commission were ratified by its Commission on March 26, 2024.

The Operating Budget for the Village is balanced, and the New Minas Water Commission is projecting a surplus of \$2,872. The new water rates came into effect on April 1 of this year, following approval by the Utility and Review Board. The Capital Budget for the Village forecasts \$707,000 in spending with \$156,000 in funding offsets. The Capital Budget for the New Minas Water Commission forecasts \$490,000 in spending with \$275,000 in funding offsets.

Maynard Stevens inquired about the contribution allocated in the budget to the New Minas Fire Department for honoraria. The Clerk Treasurer/CAO responded that the 2024/25 amount is \$43,775, up from \$42,500 in 2023/24. In 2008/09, the amount was \$12,000.

**8. Annual Reports:**

**a. Village of New Minas**

The Annual Report of the Village of New Minas (included in the June 25, 2024 Village Annual General Meeting agenda package) was presented by Dave Chaulk, Chair of the Village Commission. During the presentation, Dave expressed his appreciation for the work of the Village Commissioners and staff.

**Motion:**

THAT the annual report for the Village of New Minas be received as presented.

**M/Maynard Stevens**

**S/Quentin Hill**

**Motion Carried**

**b. New Minas Volunteer Fire Department**

The Annual Report of the New Minas Volunteer Fire Department (included in the June 25, 2024 Village Annual General Meeting agenda package) was presented by Dave Chaulk, Chair of the Village Commission. Dave thanked NMFD Chief James Redmond and all of the volunteer firefighters for their efforts over the past year.

**Motion:**

THAT the annual report for the New Minas Volunteer Fire Department be accepted as presented.

**M/Maynard Stevens**

**S/Quentin Hill**

**Motion Carried**

**9. Other Business:**

There was no other business.

**10. General Public Input:**

Comments from the public were as follows:

Maynard Stevens:

- Thanked the Village Commission and New Minas Volunteer Fire Department.
- Complimented the Village on Founding Fathers Park, and suggested future implementation of features to acknowledge other people groups important to the history of New Minas.

Tim Warmington

- Thanked the Village Commission and New Minas Volunteer Fire Department.
- Asked about the capacity of Village infrastructure for future growth. The Chair and the Clerk Treasurer/CAO responded by saying that this is an important consideration and that the Village is currently completing engineering work related to critical capacity issues.

**11. Adjournment:**

There being no further business, Dave Chaulk called for a motion to adjourn at 7:52pm.

Motion:

THAT the meeting be adjourned.

**M/James Redmond**

**S/Debra Windle-Smith**

**Motion Carried**



**Village of New Minas**  
Annual General Meeting  
June 24, 2025 @ 7:00 PM  
Commission Room, LMCC  
New Minas, Nova Scotia  
**AGENDA**

## **7. Presentations**

**Village of New Minas**  
**New Minas, Nova Scotia**

**Financial Statements**  
**March 31, 2024**



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**Village of New Minas**

**New Minas, Nova Scotia**

**Consolidated Financial Statements  
Section A**

**March 31, 2024**

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## **Morse Brewster Lake**

Chartered Professional Accountants

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Berwick, NS  
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### **INDEPENDENT AUDITOR'S REPORT**

**To the Chairman and Commissioners of the  
Village of New Minas**

#### **Opinion**

We have audited the accompanying consolidated financial statements of **Village of New Minas**, which comprise the statement of financial position as at March 31, 2024, and the statement of operations, statement of net financial assets and statement of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the **Village of New Minas**, as at March 31, 2024, and the results of operations and changes in net financial assets for the year then ended, in accordance with Canadian public sector accounting standards.

#### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## **Independent Auditor's Report (continued)**

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Berwick, Nova Scotia  
June 10, 2024

*Mona Brunster Hake*

Chartered Professional Accountants  
Registered Municipal Auditor

**Village of New Minas**  
**Consolidated Financial Statements**  
**Year Ended March 31, 2024**

**Management's Responsibility for the Consolidated Financial Statements**

The management of the **Village of New Minas** (the "Village") is responsible for the integrity, objectivity and accuracy of the financial information presented in the accompanying financial statements. The consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada ("CPA"). A summary of the significant accounting policies is described in Note 2 to the consolidated financial statements.

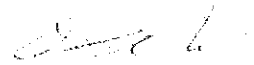
The Village's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

These systems are monitored and evaluated by management. The Audit Committee meets with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to the approval of the consolidated financial statements.

The consolidated financial statements have been audited by Morse Brewster Lake Chartered Professional Accountants, independent external auditors appointed by the Village. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Village's consolidated financial statements.



\_\_\_\_\_  
Clerk Treasurer/Chief Administrative Officer



\_\_\_\_\_  
Chairperson

**Village of New Minas**  
**Consolidated Statement of Operations**  
**Year Ended March 31, 2024**

	2024 <u>Budget</u>	2024 <u>Actual</u>	2023 <u>Actual</u>
<b>Revenue</b>			
Taxes	\$ 2,888,967	\$ 2,958,638	\$ 2,763,500
Grants in lieu of taxes	69,965	70,168	65,974
Sales of services	728,915	759,720	768,110
Other revenue from own sources	668,904	1,184,612	679,897
Conditional transfers from other governments	345,124	343,305	309,839
Grants and government transfers	755,525	260,229	136,648
Gain (loss) on sale of equipment	<u>-</u>	<u>(31,974)</u>	<u>14,464</u>
	<u>5,457,400</u>	<u>5,544,698</u>	<u>4,738,432</u>
<b>Expenditures</b>			
General government services	1,239,913	1,127,509	1,026,353
Protection	282,976	282,975	262,745
Transportation	307,314	251,404	250,736
Environmental health	619,875	609,493	588,239
Recreational and cultural services	680,402	632,821	529,550
Water transmission and purification	438,455	418,055	356,758
Amortization	328,500	816,488	787,019
Other fiscal services	<u>379,543</u>	<u>444,472</u>	<u>318,265</u>
	<u>4,276,978</u>	<u>4,583,217</u>	<u>4,119,665</u>
<b>Annual Surplus</b>	<u>\$ 1,180,422</u>	<u>\$ 961,481</u>	<u>\$ 618,767</u>

# Village of New Minas

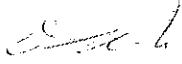
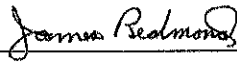
## Consolidated Statement of Financial Position

March 31, 2024

	<u>2024</u>	<u>2023</u>
<b>Financial Assets</b>		
<b>Current</b>		
Cash	\$ 4,358,010	\$ 4,681,834
Investments (GIC at 5.40%, 4.00% -2023)	5,000,000	3,600,000
Receivables	<u>790,364</u>	<u>753,189</u>
	<u>10,148,374</u>	<u>9,035,023</u>
<b>Liabilities</b>		
<b>Current</b>		
Payables and accruals	380,465	363,344
Deferred revenue	<u>2,050</u>	<u>8,363</u>
	<u>382,515</u>	<u>371,707</u>
<b>Net Financial Assets</b>	9,765,859	8,663,316
<b>Non-Financial Assets</b>		
Prepaid expenses and inventory	107,000	99,628
Property and Equipment (note 2)	<u>13,733,553</u>	<u>13,881,987</u>
	<u>\$ 23,606,412</u>	<u>\$ 22,644,931</u>
<b>Surplus</b>		
<b>Accumulated Surplus (note 3)</b>	<u>\$ 23,606,412</u>	<u>\$ 22,644,931</u>

Commitments (note 8)

On behalf of the Village of New Minas

 , Chairman  , Commissioner



## Village of New Minas

### Consolidated Statement of Changes in Net Financial Assets

Year Ended March 31, 2024

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2023 Actual</u>
<b>Annual Surplus</b>	1,180,422	\$ 961,481	\$ 618,767
<b>Add (Deduct):</b>			
Acquisition of tangible capital assets	(808,714)	(726,517)	(389,219)
Amortization of tangible capital assets	328,500	816,488	787,019
Disposal of assets	-	31,974	(14,464)
Proceeds on sale of assets	-	26,500	34,095
Use (acquisition) of prepaid assets	<u>-</u>	<u>(7,383)</u>	<u>(21,147)</u>
Increase in net assets	<u>700,208</u>	1,102,543	1,015,051
<b>Net Financial Assets, beginning of year</b>		<u>8,663,316</u>	<u>7,648,265</u>
<b>Net Financial Assets, end of year</b>		<u>\$ 9,765,859</u>	<u>\$ 8,663,316</u>

**Village of New Minas**  
**Consolidated Statement of Cashflow**  
**Year Ended March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Cash flow from operating activities:</b>		
Annual surplus	\$ 961,481	\$ 618,767
Loss (Gain) on disposal of assets	31,974	(14,464)
Depreciation and amortization	816,488	787,019
Change in		
Accounts receivable	(37,175)	585,779
Prepaid expenses	(7,383)	(21,147)
Payables and accruals	17,121	10,512
Deferred revenue	<u>(6,313)</u>	<u>-</u>
	1,776,193	1,966,466
<b>Cash flow from investing activities:</b>		
Proceeds on sale of assets	26,500	34,095
Purchase of investments	(1,400,000)	(500,000)
Purchase of tangible capital assets	<u>(726,517)</u>	<u>(389,219)</u>
	<u>(2,100,017)</u>	<u>(855,124)</u>
<b>Cash (Decrease) Increase</b>	(323,824)	1,111,342
<b>Cash and Equivalencies, beginning of year</b>	<u>4,681,834</u>	<u>3,570,492</u>
<b>Cash and Equivalencies, end of year</b>	\$ <u>4,358,010</u>	\$ <u>4,681,834</u>

# **Village of New Minas**

## **Notes to the Consolidated Financial Statements**

**March 31, 2024**

### **1. Significant Accounting Policies**

#### **Basis of Presentation**

The consolidated financial statements of the Village of New Minas are prepared in accordance with Canadian accounting standards for the public sector.

#### **Basis of Consolidation**

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures and changes in fund balances and in financial position of the reporting entity. The activities under the control of Commission and included in the reporting entity are the general operating fund, general capital fund, water operating fund, water capital fund, capital reserve fund, equipment reserve fund and operating reserve fund. Interdepartmental transactions and balances have been eliminated on the consolidated

The consolidated accounts include the New Minas Water Commission in which the Village has a 100% interest.

#### **Financial Instruments**

The Village's financial instruments consist of cash, short term deposits, accounts receivables, accounts payables and accrued liabilities. Unless otherwise noted, it is management's opinion that the Village is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

#### **Use of Estimates**

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates. The most significant accounting estimates in these financial statements include allowance for doubtful accounts and determining values for asset retirement obligations and estimated useful life of tangible capital assets.

#### **Government transfers**

Government transfers are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

# **Village of New Minas**

## **Notes to the Consolidated Financial Statements**

**March 31, 2024**

### **1. Significant Accounting Policies (continued)**

#### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and balances with banks, bank overdrafts, short term borrowing with original maturities of three months or less. Bank borrowings are considered to be financing activities.

#### **Revenue recognition**

Taxation and related revenue: Property tax billings are prepared based on the assessment rolls issued by Property Valuation Services Corporation. Tax rates are established annually by the Commission, incorporating amounts to be raised for local services. Water rates are established by water rate study and approved by the URB. Taxation revenues, water revenues and sewer revenues are recorded at the time billings are due.

#### **Non-Financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations.

#### **Deferred Contribution**

Assistance towards the acquisition of fixed assets by the Water and Sewer Commission received prior to January 1, 1985, and subsequent to April 1, 2007, is amortized to income on the same basis as the related fixed asset. Approval has been obtained from the Nova Scotia Utility and Review Board to exempt the Commission from adjusting for any other assistance received prior to January 1, 1985.

#### **Asset Retirement Obligation**

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- a) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) The past transaction or event giving rise to the liability has occurred;
- c) It is expected that future economic benefits will be given up; and
- d) A reasonable estimate of the amount can be made.

Any liability is discounted using a present value calculation, and adjusted yearly for accretion expense. The recognition of a liability would result in an accompanying increase to the respective tangible capital assets. Any increase to the tangible capital assets would be amortized in accordance with the depreciation accounting policies.

The Village has assessed their assets and does not currently have any material asset retirement obligations and as such no increase in asset value or liability has been recognized at this time.

# Village of New Minas

## Notes to the Consolidated Financial Statements

**March 31, 2024**

### 1. Significant Accounting Policies (continued)

#### **Deferred Revenue**

Deferred revenue relates to funding received for projects that have not been completed.

#### **Investments**

Financial instruments are recorded at fair value on initial recognition. Derivative instruments and equity instruments that are quoted in an active market are reported at fair value. All other financial instruments are subsequently recorded at cost or amortized cost unless management has elected to carry the instruments at fair value.

#### **Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributed to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital asset are amortized on a straight line basis over their estimated useful life as follows:

<u>General</u>		<u>Water</u>	
Land improvements	20 to 50 years	Wells	25 to 40 years
Buildings	40 years	Pumping stations	50 years
Machinery and equipment	5 to 10 years	Water mains	75 years
Sidewalks	20 years	Hydrants	75 years
Sewer system	50 years		
Skateboard Park	20 years		
Leasehold improvements	20 years		

The Water Commission's depreciation is calculated based on rates prescribed by the Nova Scotia Utility and Review Board. The depreciation charge in the Water and Sewer Operating Fund less amortization of deferred assistance is transferred to a special bank account in the Water and Sewer Capital Fund which is used to help fund replacement of existing plant and equipment.

### 2. Tangible Capital Assets

	<u>2024</u>	<u>2023</u>
<b>Cost</b>		
Land and buildings	\$ 2,417,078	\$ 2,238,008
Recreation Facility	3,400,379	3,354,551
Machinery and equipment	1,947,674	1,858,170
Sewer system	2,518,538	2,453,691
Splash park	161,678	161,678
Street improvements and paving	2,956,204	2,900,003
Signs	75,513	62,094
Street lights	407,185	407,185
Water system	13,183,195	13,042,258
Other	<u>677,147</u>	<u>677,147</u>
	<u>27,744,591</u>	<u>27,154,785</u>
<b>Deduct: Accumulated depreciation</b>	<u>14,011,038</u>	<u>13,272,798</u>
	<u>\$ 13,733,553</u>	<u>\$ 13,881,987</u>

# Village of New Minas

## Notes to the Consolidated Financial Statements

March 31, 2024

### 3. Accumulated Surplus

	<u>2024</u>	<u>2023</u>
Reserve Funds (note 4)	\$ 3,712,291	\$ 2,800,648
Deferred assistance (see page C-10)	3,386,756	3,439,998
Investment in Capital Assets (note 6)	14,022,079	13,596,192
Surplus (note 5)	<u>2,485,286</u>	<u>2,808,093</u>
	<u>\$ 23,606,412</u>	<u>\$ 22,644,931</u>

### 4. Reserve Funds

			<u>2024</u>	<u>2023</u>
			<u>General</u>	<u>Water</u>
			<u>Total</u>	<u>Total</u>
<b>Equipment</b>				
Balance, beginning of year	\$ 633,242	\$ 46,743	\$ 679,985	\$ 550,627
Proceeds on sale	15,500	11,000	26,500	1,821
Interest	36,702	-	36,702	-
Transfer to equipment reserve	220,988	-	220,988	127,537
Transfer to capital fund	<u>(168,803)</u>	<u>(57,743)</u>	<u>(226,546)</u>	<u>-</u>
Balance, end of year	<u>\$ 737,629</u>	<u>\$ -</u>	<u>737,629</u>	<u>679,985</u>

### Operating Fund

Balance, beginning of year	\$ 500,000	\$ 500,000
Transfer from operating	483,836	-
Interest earned	<u>51,035</u>	<u>-</u>
Balance, end of year	<u>\$ 1,034,871</u>	<u>\$ 500,000</u>

### Capital Fund

Balance, beginning of year	1,620,663	1,500,034
Interest	100,321	3,756
Grants	-	9,500
Transfer from operating fund	415,469	261,055
Transfer to capital	<u>(196,662)</u>	<u>(153,682)</u>
Balance, end of year	<u>1,939,791</u>	<u>1,620,663</u>
	<u>\$ 3,712,291</u>	<u>\$ 2,800,648</u>

# Village of New Minas

## Notes to the Consolidated Financial Statements

**March 31, 2024**

### 5. Surplus

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 2,808,092	\$ 2,365,889
Surplus (Deficit) - General operating	(186,915)	398,391
Surplus (Deficit) - Water Operating	<u>(135,892)</u>	<u>43,812</u>
Balance, end of year	<u>\$ 2,485,285</u>	<u>\$ 2,808,092</u>

### 6. Investment in Capital Assets

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$13,596,192	\$13,657,960
Add (deduct):		
Canada Community Building Fund (CCBF)	170,285	40,114
Capital grants	49,830	16,034
Interest	235,669	80,302
Amortization of deferred assistance	93,356	92,155
Transfer from reserve	423,209	153,682
Amortization	(487,988)	(458,519)
Gain (loss) on disposal of assets	<u>(58,474)</u>	<u>14,464</u>
Balance, end of year	<u>\$14,022,079</u>	<u>\$13,596,192</u>

### 7. Pension

The Village contributes 5.5% of the gross salary for union full time employees to the Pension Plan (a defined contribution pension plan), and 0.5% to a group RRSP Plan. The Village contributes 6-9% of the gross salary for non-union full time employees to a group RRSP Plan. Such contributions are refundable if the employee terminates employment prior to vesting. During the year, the village has contributed \$73,531 (2023 -\$79,511).

### 8. Commitments

The Village has the following lease commitments per year for office equipment leases:

2025	\$	3,477	2026	2,608
2027		2,608		

## Village of New Minas

### Notes to the Consolidated Financial Statements

March 31, 2024

#### 9. Other Matters

The total remuneration paid to each commissioner and the senior management official are as follows:

Commissioners	Compensation	Expenses	Total
Chauk, Dave (Chair)	\$ 16,272	\$ -	\$ 16,272
Redmond, James	15,695	-	15,695
Windle-Smith, Debra	13,286	-	13,286
Hill, Quentin	13,286	-	13,286
Munroe, Mary	14,491	940	15,431
Staff			
Bouter, Tim (Clerk)	<u>110,999</u>	<u>1,838</u>	<u>112,837</u>
	<u>\$ 184,029</u>	<u>\$ 2,778</u>	<u>\$ 186,807</u>

#### 10. Comparative figures

The comparative figures have been adjusted to conform to the financial statement presentation adopted in the current year.



**Village of New Minas**

**New Minas, Nova Scotia**

**Non-Consolidated Financial Statements  
Section B**

**March 31, 2024**

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## **Morse Brewster Lake**

Chartered Professional Accountants

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### **Auditors' Report on Supplemental Financial Information**

**To the Chairman and Commissioners of  
Village of New Minas**

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in the Schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

Berwick, Nova Scotia  
June 10, 2024

*Morse Brewster Lake*

Chartered Professional Accountants  
Registered Municipal Auditor

**Village of New Minas  
General Section  
Statement of Operations**

**Year Ended March 31, 2024**

	<u>Page</u>	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2023 Actual</u>
<b>Revenue</b>				
General tax rates	B-6	\$ 2,888,967	\$ 2,958,638	\$ 2,763,500
Grants in lieu of taxes	B-6	69,965	70,168	65,974
Conditional transfers from Federal and Provincial governments and agencies	B-6	27,500	25,000	12,482
Conditional transfers from other governments and agencies	B-6	317,624	318,305	297,357
Other revenue from own sources	B-7	<u>646,404</u>	<u>731,119</u>	<u>564,664</u>
		<u>3,950,460</u>	<u>4,103,230</u>	<u>3,703,977</u>
<b>Expenditures</b>				
General government services	B-7	1,239,913	1,127,509	1,026,353
Protective services	B-7	548,626	548,625	523,016
Transportation services	B-8	307,314	251,404	250,736
Environmental health services	B-8	619,875	609,493	588,239
Recreational and cultural services	B-8	680,402	632,821	529,550
Fiscal services	B-8	<u>554,330</u>	<u>1,120,293</u>	<u>387,692</u>
		<u>3,950,460</u>	<u>4,290,145</u>	<u>3,305,586</u>
<b>Operating Surplus (Deficit)</b>		<u>\$ -</u>	<u>\$ (186,915)</u>	<u>\$ 398,391</u>

**Village of New Minas  
General Section  
Operating Fund Statement of Financial Position**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 1,496,357	\$ 1,666,736
Accounts receivable (note 2)	417,266	442,660
Inventory	1,375	1,375
Due from Water Utility operating fund	161,078	171,693
Prepaid expenses	<u>90,028</u>	<u>84,562</u>
	<u>\$ 2,166,104</u>	<u>\$ 2,367,026</u>
<b>Liabilities</b>		
<b>Current</b>		
Payables and accruals	\$ 260,410	\$ 332,823
Due to Capital reserve	18,000	20,072
Due to Water Utility Capital fund	52,819	28,238
Due to General Capital Fund	71,639	29,429
Deferred revenue	<u>2,050</u>	<u>8,363</u>
	404,918	418,925
<b>Surplus</b>		
<b>Operating Surplus (note 4)</b>	<u>1,761,186</u>	<u>1,948,101</u>
	<u>\$ 2,166,104</u>	<u>\$ 2,367,026</u>

**Commitments (note 5)**

On behalf of the Village of New Minas

\_\_\_\_\_, Chairman      James Bealmond, Commissioner

**Village of New Minas  
General Section  
Capital Fund Statement of Financial Position**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 34,453	\$ -
Investments (GIC at 5.40%)	400,000	-
Accounts receivable	15,045	5,460
HST receivable	23,919	12,473
Due from general operating fund	71,640	29,429
Due from capital reserve fund	<u>-</u>	<u>153,682</u>
	545,057	201,044
 <b>Tangible Capital Assets (note 3)</b>	 <u>6,650,481</u>	 <u>6,582,768</u>
	 <u><u>\$ 7,195,538</u></u>	 <u><u>\$ 6,783,812</u></u>
<b>Liabilities</b>		
<b>Current</b>		
Bank indebtedness	\$ -	\$ 106,983
Accounts Payable	7,231	1,200
Due to water capital	84,398	60,229
Due to capital reserve	<u>399,656</u>	<u>-</u>
	491,285	168,412
<b>Equity</b>		
 <b>Investment in Capital Assets (page B-5)</b>	 <u>6,704,253</u>	 <u>6,615,400</u>
	 <u><u>\$ 7,195,538</u></u>	 <u><u>\$ 6,783,812</u></u>

On behalf of the Village of New Minas


, Chairman

, Commissioner

**Village of New Minas**  
**General Section**  
**Statement of Investment in Capital Assets**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Balance, beginning of year</b>	\$ 6,615,400	\$ 6,811,432
Add (Deduct):		
Capital grants	49,830	33,483
Interest	21,140	38,193
Amortization	(487,988)	(458,519)
Transfer from reserves	365,465	153,682
Canada Community Building Fund	170,285	22,665
Gain (loss) on sale of equipment	<u>(29,879)</u>	<u>14,464</u>
<b>Balance, end of year</b>	<u>\$ 6,704,253</u>	<u>\$ 6,615,400</u>

**Village of New Minas  
General Section  
Schedules to Statement of Operations**

**Year Ended March 31, 2024**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2023 Actual</u>
<b>Taxes</b>			
Assessable property			
Residential	\$ 1,269,195	\$ 1,268,019	\$ 1,134,860
Commercial			
Based on taxable assessment	904,256	903,373	865,250
Resource			
Based on taxable assessment	8,130	8,116	8,153
Special assessments			
Environmental Health Services	<u>707,386</u>	<u>779,130</u>	<u>755,237</u>
	<u>\$ 2,888,967</u>	<u>\$ 2,958,638</u>	<u>\$ 2,763,500</u>
<b>Grants in Lieu of Taxes</b>			
Federal government agencies	\$ 41,700	\$ 41,916	\$ 37,308
Provincial government agencies	16,265	15,699	15,790
HST recovery	<u>12,000</u>	<u>12,553</u>	<u>12,876</u>
	<u>\$ 69,965</u>	<u>\$ 70,168</u>	<u>\$ 65,974</u>
<b>Conditional Transfers from Federal and Provincial Governments and Agencies</b>			
Federal government agencies			
Summer Career Placement	<u>\$ 27,500</u>	<u>\$ 25,000</u>	<u>\$ 12,482</u>
<b>Conditional Transfers from other Governments and Agencies</b>			
Municipality of the County of Kings			
Fire protection	\$ 282,976	\$ 282,975	\$ 262,745
Crosswalk service	9,648	9,840	9,072
Recreation	20,000	20,000	20,000
Community Parks development grant	<u>5,000</u>	<u>5,490</u>	<u>5,540</u>
	<u>\$ 317,624</u>	<u>\$ 318,305</u>	<u>\$ 297,357</u>



**Village of New Minas  
General Section  
Schedules to Statement of Operations**

**Year Ended March 31, 2024**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2023 Actual</u>
<b>Other Revenue from own Sources</b>			
Facility rentals	\$ 65,500	\$ 56,356	\$ 72,780
Interest	76,200	99,988	62,793
Sewer shared services	129,929	129,929	135,009
Miscellaneous	33,225	24,977	23,361
Recreation	<u>341,550</u>	<u>419,869</u>	<u>270,721</u>
	<u>\$ 646,404</u>	<u>\$ 731,119</u>	<u>\$ 564,664</u>
<b>General Government Services</b>			
Legislative			
Commissioners Stipend	\$ 62,964	\$ 63,257	\$ 57,425
Committee Honorariums	2,000	1,750	-
Grants, Festivals and donations	59,688	58,623	49,790
Other	<u>13,010</u>	<u>7,690</u>	<u>15,216</u>
	<u>137,662</u>	<u>131,320</u>	<u>122,431</u>
General administrative			
Administrative	520,168	467,698	400,245
Financial management	334,920	288,211	287,099
Crosswalk guard services	18,558	17,913	16,084
Common services	225,975	222,367	200,494
Other general administrative services	<u>2,630</u>	<u>-</u>	<u>-</u>
	<u>1,102,251</u>	<u>996,189</u>	<u>903,922</u>
	<u>\$1,239,913</u>	<u>\$1,127,509</u>	<u>\$1,026,353</u>
<b>Protective Services</b>			
Fire protection			
Fire alarm systems	\$ 7,000	\$ 9,272	\$ 5,667
Water supply and hydrants	265,650	265,650	260,271
Training	8,000	21,640	6,693
Fire station	108,858	100,093	96,101
Fire fighting equipment	94,475	91,951	100,160
Other	<u>64,643</u>	<u>60,019</u>	<u>54,124</u>
	<u>\$ 548,626</u>	<u>\$ 548,625</u>	<u>\$ 523,016</u>

**Village of New Minas**  
**General Section**  
**Schedules to Statement of Operations**

**Year Ended March 31, 2024**

	<u>2024</u> <u>Budget</u>	<u>2024</u> <u>Actual</u>	<u>2023</u> <u>Actual</u>
<b>Transportation Services</b>			
Public Works	\$ 186,465	\$ 148,124	\$ 154,438
Snow Clearing	78,013	58,876	69,636
Sidewalks	14,600	14,570	4,300
Street lighting	<u>28,236</u>	<u>29,834</u>	<u>22,362</u>
	<u>\$ 307,314</u>	<u>\$ 251,404</u>	<u>\$ 250,736</u>
<b>Environmental Health Services</b>			
Sewage collection services	\$ 249,975	\$ 239,864	\$ 240,029
Central treatment plant operations	<u>369,900</u>	<u>369,629</u>	<u>348,210</u>
	<u>\$ 619,875</u>	<u>\$ 609,493</u>	<u>\$ 588,239</u>
<b>Recreational and Cultural Services</b>			
Administration	\$ 424,314	\$ 424,215	\$ 310,196
Parks and playgrounds	<u>256,088</u>	<u>208,606</u>	<u>219,354</u>
	<u>\$ 680,402</u>	<u>\$ 632,821</u>	<u>\$ 529,550</u>
<b>Fiscal Services</b>			
Transfer to capital fund	\$ 149,382	\$ 149,382	\$ 93,862
Transfer to equipment reserve for sewer	87,511	169,638	84,872
Transfer to operating reserve	-	483,836	-
Transfer to equipment reserve fund	51,350	51,350	32,265
Transfer to Capital reserve fund	<u>266,087</u>	<u>266,087</u>	<u>176,693</u>
	<u>\$ 554,330</u>	<u>\$1,120,293</u>	<u>\$ 387,692</u>

**Village of New Minas**  
**Special Reserve Fund - Equipment Reserve Section**  
**Statement of Financial Position**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
	<b>Assets</b>	
Cash	\$ <u>737,629</u>	\$ <u>633,242</u>
	<b>Reserve</b>	
Reserve	\$ <u>737,629</u>	\$ <u>633,242</u>

**Statement of Equipment Reserve**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 633,242	\$ 503,884
Add (Deduct):		
Interest	36,702	1,821
Proceeds on sale of equipment	15,500	-
Transfer from operating	220,988	127,537
Transfer to capital fund	<u>(168,803)</u>	<u>-</u>
Balance, end of year	\$ <u>737,629</u>	\$ <u>633,242</u>

On behalf of the Village of New Minas

\_\_\_\_\_, Chairman \_\_\_\_\_, Commissioner

**Village of New Minas  
Capital Reserve Fund  
Statement of Financial Position**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
Cash	\$ 380,750	\$ 654,273
Investment (GIC at 5.40%, 4.00% -2023)	1,100,000	1,100,000
Accrued interest	41,385	-
Due from general capital fund	399,656	-
Due from general operating fund	<u>18,000</u>	<u>20,072</u>
	<u>\$ 1,939,791</u>	<u>\$ 1,774,345</u>
<b>Liabilities</b>		
Due to general capital fund	\$ -	\$ 153,682
<b>Reserve</b>		
Reserve	<u>1,939,791</u>	<u>1,620,663</u>
	<u>\$ 1,939,791</u>	<u>\$ 1,774,345</u>

**Statement of Capital Reserve Fund**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 1,620,663	\$ 1,500,034
Add (Deduct):		
Grants	-	9,500
Interest	100,321	3,756
Transfer from operating fund	415,469	261,055
Purchase of capital assets	<u>(196,662)</u>	<u>(153,682)</u>
Balance, end of year	<u>\$ 1,939,791</u>	<u>\$ 1,620,663</u>

On behalf of the Village of New Minas

\_\_\_\_\_, Chairman \_\_\_\_\_, Commissioner

**Village of New Minas  
Operating Reserve Fund  
Statement of Financial Position**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
Cash	\$ 215	\$ -
Accrued interest	34,656	-
Investment (GIC at 5.40% - 4.00 - 2023)	<u>1,000,000</u>	<u>500,000</u>
	<u>\$ 1,034,871</u>	<u>\$ 500,000</u>
<b>Reserve</b>		
Operating Reserve	<u>\$ 1,034,871</u>	<u>\$ 500,000</u>

**Statement of Operating Reserve Fund**

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 500,000	\$ 500,000
Add (Deduct):		
Interest	51,035	-
Transfer from operating	<u>483,836</u>	<u>-</u>
Balance, end of year	<u>\$1,034,871</u>	<u>\$ 500,000</u>

On behalf of the Village of New Minas

\_\_\_\_\_, Chairman James Redmond, Commissioner

**Village of New Minas**  
**Notes to Non-Consolidated Financial Statements**

**March 31, 2024**

**1. Significant Accounting Policies**

The financial statements are prepared in accordance with generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

**Revenue and Expenditures**

Major revenue and expenditures items are recorded on an accrual basis.

**Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributed to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital asset are amortization on a straight line basis over their estimated useful life as follows:

Land improvements	20 to 50 years
Buildings	40 years
Machinery and equipment	5 to 10 years
Sidewalks	20 years
Sewer system	50 years
Skateboard Park	20 years
Splash Park	20 years
Leasehold improvements	20 years

**Allocation of Municipal Costs to Water Commission Fund**

Costs incurred, which benefit both the municipal unit and the Water Commission, are allocated on the basis of relative benefits. Interest is recorded on balances due between the municipal unit and the Water Commission at an annual rate of 8% on the outstanding balance at the end of each month.

**2. Accounts receivable**

	<u>2024</u>	<u>2023</u>
Sewer accounts receivable	\$ 163,269	\$ 205,306
Taxes Receivable	117,390	158,625
Government of Canada	6,931	9,775
Department of Transportation	22,500	17,500
Other	<u>107,176</u>	<u>51,454</u>
	<u>\$ 417,266</u>	<u>\$ 442,660</u>

# Village of New Minas

## Notes to Non-Consolidated Financial Statements

March 31, 2024

### 3. Tangible Capital Assets

	Cost <u>Opening</u>	<u>Additions</u>	<u>Disposals</u>	<u>Write Downs</u>	Cost <u>Closing</u>	<u>Amortization</u>	<u>Accum Amort</u>	<u>Net Book Value</u>
Land	\$ 680,382	\$ -	\$ -	\$ -	\$ 680,382	\$ -	\$ -	\$ 680,382
Land improvements	1,755,817	179,070	-	-	1,934,887	76,114	1,029,794	905,093
Buildings	337,832	-	-	-	337,832	8,393	131,492	206,340
Recreation facility	3,352,421	45,829	-	-	3,398,250	85,009	1,005,455	2,392,795
Signs	62,094	13,420	-	-	75,514	3,575	32,967	42,547
Machinery & equipment	1,427,799	226,215	(70,287)	-	1,583,727	98,456	970,183	613,544
Sidewalks	2,308,969	56,201	-	-	2,365,170	118,258	1,641,745	723,425
Sewer System	2,453,691	64,847	-	-	2,518,538	50,371	1,834,008	684,530
Street Lights	407,185	-	-	-	407,185	27,146	270,413	136,772
Parking lot	314,540	-	-	-	314,540	12,582	139,153	175,387
Splash park	161,678	-	-	-	161,678	8,084	72,012	89,666
	<u>\$ 13,262,408</u>	<u>\$ 585,582</u>	<u>\$ (70,287)</u>	<u>\$ -</u>	<u>\$ 13,777,703</u>	<u>\$ 487,988</u>	<u>\$ 7,127,222</u>	<u>\$ 6,650,481</u>

### 4. Surplus

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$1,948,101	\$1,549,710
Add (Deduct):		
Operating surplus (deficit)	<u>(186,915)</u>	<u>398,391</u>
Balance, end of year	<u>\$1,761,186</u>	<u>\$1,948,101</u>

### 5. Pension and Commitments

The Village contributes 5.5% of the gross salary for union full time employees to the Pension Plan (a defined contribution pension plan), and 0.5% to a group RRSP Plan. The Village contributes 6% of the gross salary for non-union full time employees to a group RRSP Plan. Such contributions are refundable if the employee terminates employment prior to vesting. During the year, the Village has contributed \$51,470 (2023 - \$51,470).

The Village has the following lease commitments per year for office equipment leases:

2024	\$ 3,477	2025	2,608	2026	2,608
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**Village of New Minas  
General Section  
Statement of Capital Financing**

**Year Ended March 31, 2024**

<b>Source</b>	<u>2024</u>	<u>2023</u>
Capital funding		
Capital grants	49,830	56,148
Transfer from reserve	349,965	153,682
CCBF Funding	170,285	-
Proceeds on sale of equipment	<u>15,500</u>	<u>34,095</u>
	<u>\$ 585,580</u>	<u>\$ 243,925</u>
 <b>Application</b>		
Purchase of capital assets		
Sidewalk	\$ 56,201	\$ 64,169
Automotive equipment	194,093	133,008
Buildings	45,829	2,129
Furniture and office equipment	13,918	5,530
Land and land improvements	179,070	30,427
Sewer	64,847	7,712
Signs	13,419	-
Tools and equipment	5,943	950
Facility equipment	<u>12,260</u>	<u>-</u>
	<u>\$ 585,580</u>	<u>\$ 243,925</u>



**Village of New Minas**

**New Minas, Nova Scotia**

**Water Commission**

**Non-Consolidated Financial Statements**

**Section C**

**March 31, 2024**

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## **Morse Brewster Lake**

Chartered Professional Accountants

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### **Auditors' Report on Supplemental Financial Statements**

**To the Chairperson and Commissioners of  
Village of New Minas Water Commission**

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in the Schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

Berwick, Nova Scotia  
June 10, 2024

*Morse Brewster Lake*

Chartered Professional Accountants  
Registered Municipal Auditor

**Village of New Minas  
Water Commission  
Statement of Operations**

**Year Ended March 31, 2024**

	Page	2024 <u>Budget</u>	2024 <u>Actual</u>	2023 <u>Actual</u>
<b>Revenue</b>				
Operating				
Metered sales		\$ 648,000	\$ 677,114	\$ 686,098
Public fire protection		265,650	265,650	260,025
Other		<u>80,915</u>	<u>82,606</u>	<u>82,012</u>
		<u>994,565</u>	<u>1,025,370</u>	<u>1,028,135</u>
<b>Expenditures</b>				
Operating				
Source of supply	C-6	271,410	252,672	191,628
Power and pumping	C-6	129,840	136,809	125,677
Transmission and distribution	C-6	37,205	28,574	39,453
Administration	C-6	379,543	444,472	318,265
Depreciation		<u>328,500</u>	<u>328,500</u>	<u>328,500</u>
		<u>1,146,498</u>	<u>1,191,027</u>	<u>1,003,523</u>
<b>Operating profit (loss)</b>		<u>(151,933)</u>	<u>(165,657)</u>	<u>24,612</u>
<b>Non-operating revenue</b>				
Interest		<u>22,500</u>	<u>29,765</u>	<u>19,200</u>
<b>Non-operating expenditures</b>				
<b>Operating Surplus (Deficit) For The Year</b>		<u>\$ (129,433)</u>	<u>(135,892)</u>	<u>43,812</u>
<b>Surplus, beginning of year</b>			<u>859,992</u>	<u>816,180</u>
<b>Surplus, end of year</b>			<u>\$ 724,100</u>	<u>\$ 859,992</u>

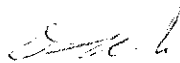
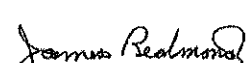
**Village of New Minas  
Water Commission  
Operating Fund Statement of Financial Position**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 724,981	\$ 790,473
Accounts receivable (note 3)	157,943	209,084
Due from water capital fund	47,700	47,700
Prepaid expenses	<u>15,597</u>	<u>13,691</u>
	<u>\$ 946,221</u>	<u>\$3,705,879</u>
<b>Liabilities</b>		
<b>Current</b>		
Payables and accruals	\$ 61,043	\$ 29,263
Due to general operating fund	<u>161,078</u>	<u>171,693</u>
	222,121	200,956
<b>Surplus</b>		
<b>Operating Surplus</b>	<u>724,100</u>	<u>859,992</u>
	<u>\$ 946,221</u>	<u>\$1,060,948</u>

**Commitment (note 8)**

On behalf of the Commission

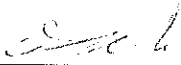
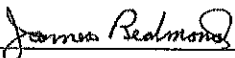
, Chairman , Commissioner

**Village of New Minas  
Water Commission  
Capital Fund Statement of Financial Position**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
<b>Current</b>		
Cash - Depreciation fund (note 2)	\$ 812,203	\$ 893,559
Investment - Depreciation fund (GIC at 5.40%, 4.00% -2023)	2,500,000	2,000,000
Cash - Water capital fund	171,422	103,791
Accounts receivable	<u>100,150</u>	<u>83,512</u>
	3,583,775	3,080,862
 <b>Due from General Capital</b>	 84,398	 60,229
<b>Utility Plant in Service (note 4)</b>	13,966,887	13,892,376
<b>Due from General Operating Fund</b>	<u>52,819</u>	<u>28,238</u>
	<u><b>\$17,687,879</b></u>	<u><b>\$17,061,705</b></u>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable	\$ 51,771	\$ 57
Due to water operating fund	47,700	47,700
	<u>99,471</u>	<u>47,757</u>
 <b>Deferred Assistance (note 5)</b>	 3,386,756	 3,439,998
<b>Accumulated Allowance for Depreciation (note 6)</b>	<u>6,883,826</u>	<u>6,593,158</u>
	<u>10,270,582</u>	<u>10,033,156</u>
	<u>10,370,053</u>	<u>10,080,913</u>
<b>Equity</b>		
 <b>Investment in Capital Assets (page C-5)</b>	 <u>7,317,826</u>	 <u>6,980,792</u>
	<u><b>\$17,687,879</b></u>	<u><b>\$17,061,705</b></u>

On behalf of the Commission


, Chairman

, Commissioner

**Village of New Minas  
Water Commission  
Statement of Investment in Capital Assets**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 6,980,792	\$ 6,846,528
Add:		
Amortization deferred assistance	93,356	92,155
Gain (loss) on disposal of equipment	(28,595)	-
Interest	214,529	42,109
Capital additions paid from Equipment reserve	<u>57,744</u>	<u>-</u>
Balance, end of year	<u>\$ 7,317,826</u>	<u>\$ 6,980,792</u>

**Village of New Minas  
Water Commission  
Schedules to Statements of Operations**

**Year Ended March 31, 2024**

	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2023 Actual</u>
<b>Source of supply</b>			
Maintenance	\$ 50,610	\$ 54,916	\$ 17,899
Supplies and expenses	<u>220,800</u>	<u>197,756</u>	<u>173,729</u>
	<u>\$ 271,410</u>	<u>\$ 252,672</u>	<u>\$ 191,628</u>
 <b>Power and Pumping</b>			
Power	<u>\$ 129,840</u>	<u>\$ 136,809</u>	<u>\$ 125,677</u>
 <b>Transmission and distribution</b>			
Maintenance			
Mains	\$ 7,725	\$ 5,466	\$ 14,603
Other	15,400	8,623	15,411
Transportation expenses	<u>14,080</u>	<u>14,485</u>	<u>9,439</u>
	<u>\$ 37,205</u>	<u>\$ 28,574</u>	<u>\$ 39,453</u>
 <b>Administration</b>			
Collection and service charges	\$ 3,600	\$ 5,038	\$ 5,348
Salaries and benefits	241,663	257,772	242,882
General and office expenses	26,828	26,673	23,061
Professional fees	53,000	83,524	-
Regulatory expenses	1,600	1,690	1,640
Miscellaneous	15,152	14,419	14,456
Rent	5,500	5,500	5,500
Insurance	<u>32,200</u>	<u>49,856</u>	<u>25,378</u>
	<u>\$ 379,543</u>	<u>\$ 444,472</u>	<u>\$ 318,265</u>



**Village of New Minas  
Water Commission  
Special Reserve Fund - Equipment Reserve Section**

**March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
<b>Cash</b>	\$ -	\$ 46,743
Due from General Capital	-	-
	<u>\$ -</u>	<u>\$ 46,743</u>
<b>Reserve</b>		
<b>Reserve, beginning of year</b>	\$ 46,743	\$ 46,743
Deduct:		
Proceeds on sale of equipment	11,000	-
Capital purchases	<u>(57,743)</u>	<u>-</u>
<b>Reserve, end of year</b>	<u>\$ -</u>	<u>\$ 46,743</u>

On behalf of the Commission

\_\_\_\_\_, Chairman      \_\_\_\_\_, Commissioner

**Village of New Minas**  
**Notes to Non-Consolidated Financial Statements**  
**March 31, 2024**

**1. Significant Accounting Policies**

The financial statements have been prepared to conform in all material respects to the accounting principles prescribed for water utilities by the Nova Scotia Utility and Review Board.

**Non consolidation**

Non-consolidated financial statements of the Village of New Minas Water and Sewer Commission are prepared by management in accordance with Canadian generally accepted accounting principles for local governments and the Water Utility Accounting and Reporting handbook of the Nova Scotia Utility and Review Board, as required under Section 4000. Significant aspects of the accounting policies adopted by the Village of New Minas are as follows;

**Basis of Accounting**

Major revenue and expenditures items are recorded on an accrual basis. Interest earned on the depreciation fund is recorded as non-operating revenue in the Water Commission Operating Fund. Principal and interest payments relating to long term debt are recorded as an expense when paid.

**Utility Plant**

Utility plant and projects in progress are recorded at the utility's gross cost. Funds received through capital assistance programs, cost sharing arrangements or loan forgiveness prior to January 1, 1985, and subsequent to April 1, 2007 are treated as additions to deferred assistance.

The Commission charges depreciation based on rates prescribed by the Nova Scotia Utility and Review Board. The depreciation charge in the Water Operating Fund less amortization of deferred assistance is transferred to a special bank account in the Water and Sewer Capital Fund which is used to help fund replacement of the existing plant.

Depreciation is not recorded on fixed assets donated to the Water and Sewer Commission after January 1, 1985. Approval has been obtained from the Nova Scotia Utility and Review Board to continue recording depreciation on fixed assets donated prior to January 1, 1985.

**Amortization**

Assistance towards the acquisition of fixed assets, received prior to January 1, 1985, and subsequent to April 1, 2007, is amortized to income on the same basis as the related fixed asset. Approval has been obtained from the Nova Scotia Utility and Review Board to exempt the Commission from adjusting for any other assistance received prior to January 1, 1985.

# Village of New Minas

## Notes to Non-Consolidated Financial Statements

**March 31, 2024**

### 1. Significant Accounting Policies (continued)

#### Allocation of Municipal Costs to Water Utility Funds

Costs incurred which benefit both the municipal unit and the Water Commission are allocated on the basis of relative benefits.

Interest is recorded on the balances due between Water Commission funds and other funds during the year at an annual rate of 8% on the outstanding balance at the end of the month.

#### Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with banks and bank overdrafts. Bank borrowings are considered to be financing activities.

#### Use of estimates

In preparing the Village's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from these estimates. The most significant accounting estimates in these financial statements include allowance for doubtful accounts and estimated useful life of tangible capital assets

### 2. Depreciation Fund

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 2,890,129	\$ 2,600,035
Add (Deduct):		
Depreciation	328,500	328,500
Interest	93,574	-
Transfer to water capital for asset purchases	<u>-</u>	<u>(38,406)</u>
Balance, end of year	\$ <u>3,312,203</u>	\$ <u>2,890,129</u>

### 3. Receivables

	<u>2024</u>	<u>2023</u>
Water Rates (net of allowance of \$5,200)	\$ 140,454	\$ 196,305
HST Receivable	<u>17,489</u>	<u>12,779</u>
	\$ <u>157,943</u>	\$ <u>209,084</u>

**Village of New Minas**  
**Notes to Non-Consolidated Financial Statements**

**March 31, 2024**

**4. Utility Plant in Service**

	<u>2024</u>	<u>2023</u>
Land and buildings	\$ 155,204	\$ 155,204
Machinery and equipment	497,091	563,517
Water system	13,050,045	12,909,108
Other	<u>264,547</u>	<u>264,547</u>
	<u>\$13,966,887</u>	<u>\$13,892,376</u>

**5. Deferred Assistance**

	<u>2024</u>	<u>2023</u>
Assistance towards acquisition of fixed assets	\$ 4,174,665	\$ 4,134,551
Accumulated amortization	<u>787,909</u>	<u>694,553</u>
Balance, end of year	<u>\$ 3,386,756</u>	<u>\$ 3,439,998</u>

**6. Accumulated Allowance for Depreciation**

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 6,593,158	\$ 6,284,658
Add (Deduct):		
Depreciation	328,500	328,500
Disposal of assets	<u>(37,832)</u>	<u>(20,000)</u>
Balance, end of year	<u>\$ 6,883,826</u>	<u>\$ 6,593,158</u>

**Village of New Minas**  
**Notes to Non-Consolidated Financial Statements**

**March 31, 2024**

**7. Rate of Return on Rate Base**

For the year ended March 31, 2024, the Water Utility has a rate of return on rate base of (4.48)% (2023 0.64%).

**8. Pension**

The Village contributes 5.5% of the gross salary for union full time employees to the Pension Plan (a defined contribution pension plan), and 0.5% to a group RRSP Plan. The Village contributes 6% of the gross salary for non-union full time employees to a group RRSP Plan. Such contributions are refundable if the employee terminates employment prior to vesting. During the year, the Water Commission has contributed \$5,703, (2023 \$4,774).

## Village of New Minas

### Statement of Capital Projects Funding

Year Ended March 31, 2024

	<u>Total Capital Cost</u>	<u>Capital Fund</u>	<u>CCBF Grants</u>	<u>Other Grants</u>
Water system				
Storage Tank/Facility	\$ 4,396	\$ 4,396	\$ -	\$ -
Equipment	29,324	29,234	-	-
Meters	15,009	7,056	7,953	-
Wells	67,527	35,366	32,161	-
Water lines	<u>24,681</u>	<u>24,681</u>	<u>-</u>	<u>-</u>
	<u>\$ 140,937</u>	<u>\$ 100,733</u>	<u>\$ 40,114</u>	<u>\$ -</u>

# Village of New Minas Budget 2025-2026

Ratified On: March 10, 2025

Category	2025/26 Budget			2024/25 Budget			Net Budget	
	Total Revenue	% of Total	Total Expenses	% of Total	Total Revenue	Total Expenses	2025/26	2024/25
Administration	\$ 217,457	5.0%	\$ 924,075	21.1%	\$ 219,555	\$ 887,751	\$ (706,618)	\$ (668,196)
Bar Services	\$ 9,000	0.2%	\$ 6,750	0.2%	\$ 12,000	\$ 9,000	\$ 2,250	\$ 3,000
Capital Reserve Accounts	\$ -	0.0%	\$ 424,278	9.7%	\$ -	\$ 423,792	\$ (424,278)	\$ (423,792)
Commissioners	\$ -	0.0%	\$ 159,205	3.6%	\$ -	\$ 159,857	\$ (159,205)	\$ (159,857)
Crosswalk Services	\$ 14,000	0.3%	\$ 21,513	0.5%	\$ 9,744	\$ 20,454	\$ (7,513)	\$ (10,710)
Facility	\$ 89,192	2.0%	\$ 247,446	5.7%	\$ 85,393	\$ 237,180	\$ (158,254)	\$ (151,787)
Fire Services	\$ 328,162	7.5%	\$ 328,162	7.5%	\$ 301,921	\$ 301,921	\$ -	\$ -
Parks & Playgrounds	\$ 28,908	0.7%	\$ 270,127	6.2%	\$ 27,700	\$ 287,534	\$ (241,219)	\$ (259,834)
Property Taxes	\$ 2,462,502	56.2%	\$ 367,450	8.4%	\$ 2,405,161	\$ 329,790	\$ 2,095,051	\$ 2,075,371
Public Works	\$ -	0.0%	\$ 224,206	5.1%	\$ -	\$ 226,485	\$ (224,206)	\$ (226,485)
Recreation	\$ 403,040	9.2%	\$ 505,989	11.6%	\$ 378,268	\$ 482,905	\$ (102,949)	\$ (104,637)
Sewer	\$ 803,095	18.3%	\$ 803,095	18.3%	\$ 785,402	\$ 785,402	\$ -	\$ -
Sidewalks	\$ 23,466	0.5%	\$ 13,950	0.3%	\$ 22,423	\$ 13,950	\$ 9,516	\$ 8,473
Snow Clearing	\$ -	0.0%	\$ 82,575	1.9%	\$ -	\$ 81,546	\$ (82,575)	\$ (81,546)
<b>Total</b>	<b>\$ 4,378,822</b>	<b>100.0%</b>	<b>\$ 4,378,820</b>	<b>100.0%</b>	<b>\$ 4,247,567</b>	<b>\$ 4,247,567</b>	<b>\$ -</b>	<b>\$ -</b>

## Administration

Acct#	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
<b>Revenue</b>																		
12410	Tax Certificate Fees	\$40	\$0	\$40	\$0	\$40	\$0	\$40	\$0	\$40	\$0	\$40	\$0	\$40	\$	240	\$	300
14900	Miscellaneous Revenue	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$100	\$	300	(\$1,143)	\$
15160	Dog Licenses	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$1,045	\$	1,000	\$	900
15500	Refund PRT Gas/Diesel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$	2,000	\$	2,700
15510	Interest Earned	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$40,945	\$	66,000	\$	4,800
15700	HST Offset	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$	12,500	\$	9,000
18000	Shared Services Revenue	\$141,417	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$	137,515	\$	129,929
	<b>Total Revenue</b>	\$146,507	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,750	\$5,000	\$5,050	\$227,677	\$	219,555	\$	207,029
<b>Expenses</b>																		
21130	Service Charges	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21210	Salaries	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21212	CPP	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21213	El Premiums	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21213A	Pension	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21213B	Medical & Dental	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21213C	Group Insurance	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21213D	Bonus	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21213E	Workers Compensation	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21215	Legal Expense	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21225	Audit	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230	Stationery & Office Supplies	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230A	Postage	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230B	Leases & Service Agreements	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230C	Telephone	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230E	Website	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230F	Advertising	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230G	Computer Support	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230H	Miscellaneous	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230I	Publications	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21230K	Software	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21231M	Insurance	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21235	Travel & Conference	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21235A	Courses & Training	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21235B	Memberships	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21235C	Staff Meetings	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21236	Bank Charges	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21840	Marketing & Development	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21870	Dog Tags	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	<b>Total Expenses</b>	\$291,795	\$105,001	\$91,663	\$381,538	\$43,038	\$83,044	\$99,173	\$81,344	\$86,019	\$81,834	\$81,744	\$81,469	\$824,019	\$	887,751	\$	761,655
	<b>Net Income (Loss)</b>	\$438,302	\$199,551	\$166,733	\$161,988	\$137,948	\$177,394	\$194,083	\$176,294	\$160,929	\$176,084	\$176,654	\$176,419	\$176,649	\$	154,786	\$	154,786



# Bar Services

Acct #	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
	Revenue																	
15310	Facility Bar Revenue	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 9,000	\$ 12,000	\$ 6,746	\$ 12,000	\$ -
	Total Revenue	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 9,000	\$ 12,000	\$ 6,746	\$ 12,000	\$ -
	Expenses																	
21251N	Liquor Purchases	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 4,500	\$ 6,000	\$ 3,383	\$ 4,200	\$ -
21251O	Bar Labour	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 2,250	\$ 3,000	\$ 1,828	\$ 3,600	\$ -
21251R	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Expenses	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563	\$ 6,750	\$ 9,000	\$ 5,211	\$ 7,800	\$ -
	Net Income (Loss)	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 2,250	\$ 3,000	\$ 1,535	\$ 4,200	\$ -

**Capital Reserve Accounts**

Acct#	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Budget	2022/23 Budget
	<b>Expenses</b>																
28226	Capital Reserve	\$ 254,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 254,567	\$ 339,034	\$ 266,087	\$ 167,193
28227	Equipment Reserve	\$ 169,711	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169,711	\$ 84,758	\$ 51,350	\$ 32,265
28229	Capital Reserve from Surplus	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,382	\$ 93,862
	<b>Total Expenses</b>	<b>\$ 424,278</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 424,278</b>	<b>\$ 423,792</b>	<b>\$ 466,819</b>	<b>\$ 293,320</b>

# Commissioners

Act#	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
	<b>Expenses</b>																	
21110	Remuneration	\$ (602)	\$ 6,166	\$ 6,166	\$ 6,166	\$ 6,166	\$ 6,166	\$ 6,166	\$ 6,166	\$ 6,166	\$ 6,166	\$ 6,166	\$ 6,166	\$ 61,194	\$ 64,872.00	\$ 63,257.32	\$ 62,964	\$ 59,136
21112	Committee Honorariums	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 165	\$ 7,954	\$ 2,000	\$ 1,750	\$ 2,000	\$ -
21132	Travel & Expenses	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 1,040	\$ 2,360.00	\$ 628.97	\$ 1,960	\$ 2,380
21133A	Other Expenses	\$ 63	\$ 63	\$ 63	\$ 63	\$ 63	\$ 63	\$ 63	\$ 63	\$ 63	\$ 63	\$ 63	\$ 63	\$ 16,494	\$ 7,950.00	\$ 7,060.74	\$ 7,550	\$ 24,625
21134	Memberships Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 640
21135	Election Expense	\$ -	\$ 750	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 3,200.00	\$ -	\$ 3,000	\$ 3,400
21950	Grant & Special Donations	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 45,016	\$ 50	\$ 50	\$ 50	\$ 72,951	\$ 72,975.00	\$ 53,480.88	\$ 53,088	\$ 49,088
21950A	Apple Blossom Festival	\$ -	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,000.00	\$ 2,142.28	\$ 3,100	\$ 1,425
21960	Youth Engagement	\$ -	\$ -	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,500.00	\$ 3,000.00	\$ 3,500	\$ 3,000
	<b>Total Expenses</b>	<b>\$ (343)</b>	<b>\$ 10,736</b>	<b>\$ 40,721</b>	<b>\$ 6,486</b>	<b>\$ 6,486</b>	<b>\$ 7,044</b>	<b>\$ 6,486</b>	<b>\$ 7,186</b>	<b>\$ 51,452</b>	<b>\$ 6,486</b>	<b>\$ 9,986</b>	<b>\$ 6,484</b>	<b>\$ 136,225</b>	<b>\$ 159,857</b>	<b>\$ 131,320</b>	<b>\$ 137,662</b>	<b>\$ 143,694</b>

# Crosswalk Services

Acct #	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
<b>Revenue</b>																		
13310	Crosswalk Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ 9,744	\$ 9,744	\$ 9,648	\$ 9,536
	<b>Total Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ 9,744	\$ 9,744	\$ 9,648	\$ 9,536
<b>Expenses</b>																		
21238	Crossing Guard Wages	\$ 2,309	\$ 2,309	\$ 2,204	\$ -	\$ -	\$ 2,309	\$ 2,414	\$ 2,099	\$ 1,784	\$ 2,204	\$ 2,099	\$ 1,784	\$ 17,513	\$ 20,454	\$ 17,913	\$ 18,558	\$ 17,435
	<b>Total Expenses</b>	\$ 2,309	\$ 2,309	\$ 2,204	\$ -	\$ -	\$ 2,309	\$ 2,414	\$ 2,099	\$ 1,784	\$ 2,204	\$ 2,099	\$ 1,784	\$ 17,513	\$ 20,454	\$ 17,913	\$ 18,558	\$ 17,435
	<b>Net Income (Loss)</b>	\$ (2,309)	\$ (2,309)	\$ (2,204)	\$ -	\$ -	\$ (2,309)	\$ (2,414)	\$ (2,099)	\$ 12,216	\$ (2,204)	\$ (2,099)	\$ (1,784)	\$ (7,513)	\$ (10,710)	\$ (8,169)	\$ (8,910)	\$ (7,499)



# Fire Services

Act #	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	April	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
	<b>Revenue</b>																	
13320	King County Grant	\$ -	\$ -	\$ -	\$ 152,250	\$ -	\$ -	\$ -	\$ 152,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 299,955	\$ 282,975	\$ 282,976	\$ 259,421
13321	Fire Department Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,662	\$ 23,662	\$ 1,966	\$ 32,339	\$ 6,925	\$ -
	<b>Total Revenue</b>	\$ -	\$ -	\$ -	\$ 152,250	\$ -	\$ -	\$ -	\$ 152,250	\$ -	\$ -	\$ -	\$ 23,662	\$ 23,662	\$ 301,921	\$ 315,314	\$ 289,901	\$ 259,421
	<b>Expenses</b>																	
22460	Travel & Training	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 8,045	\$ 21,640	\$ 8,000	\$ 9,000
22472	Building Maintenance & Repairs	\$ 5,034	\$ 2,534	\$ 2,534	\$ 2,534	\$ 2,534	\$ 2,534	\$ 2,534	\$ 2,534	\$ 2,534	\$ 2,534	\$ 2,534	\$ 2,534	\$ 2,534	\$ 22,000	\$ 25,367	\$ 26,312	\$ 32,000
22473	Heating Fuel	\$ 7,000	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 18,000	\$ 18,000	\$ 18,000	\$ 22,500
22474	Power	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ 18,000	\$ 13,497	\$ 15,000	\$ 12,687
22475	Telephone	\$ 772	\$ 772	\$ 772	\$ 772	\$ 772	\$ 772	\$ 772	\$ 772	\$ 772	\$ 772	\$ 772	\$ 772	\$ 772	\$ 9,564	\$ 9,572	\$ 7,000	\$ 7,000
22476	Wages	\$ 3,399	\$ 5,098	\$ 3,399	\$ 3,399	\$ 3,399	\$ 3,399	\$ 3,399	\$ 3,399	\$ 3,399	\$ 3,399	\$ 3,399	\$ 3,399	\$ 3,399	\$ 42,733	\$ 45,332	\$ 41,170	\$ 35,490
22476A	Benefits & Deductions	\$ 811	\$ 811	\$ 811	\$ 811	\$ 811	\$ 811	\$ 811	\$ 811	\$ 811	\$ 811	\$ 811	\$ 811	\$ 811	\$ 9,233	\$ 8,141	\$ 8,376	\$ 4,010
22476C	Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100	\$ 4,389	\$ 5,500	\$ 2,000
22480	Chemicals	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 16,868	\$ 20,823	\$ 16,800	\$ 13,000
22481	Equipment, Appliances, Hoses	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 1,917	\$ 20,000	\$ 23,314	\$ 15,000	\$ 9,500
22482	Vehicle Gas & Diesel	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 1,625	\$ 44,983	\$ 59,893	\$ 47,000	\$ 37,205
22483	Vehicle Maintenance	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 3,750	\$ 18,000	\$ 11,949	\$ 12,000	\$ 15,000
22485	Uniforms	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 10,900	\$ 9,781	\$ 10,800	\$ 5,000
22486	Licenses & Communications	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ -	\$ -	\$ 1,000	\$ 500
22488	Legal & Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22489	Dues	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 22	\$ 260	\$ 3,721	\$ 300	\$ -
22494	Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,214	\$ 4,954	\$ 4,380
22495	General Office Expenses	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 5,000	\$ 4,111	\$ 6,088	\$ 8,500
22495A	Honorariums	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,420	\$ 7,420	\$ 7,400	\$ 7,200
22495C	Canaan Tower User Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000
22496	Insurance	\$ -	\$ 650	\$ -	\$ -	\$ 650	\$ -	\$ -	\$ 650	\$ -	\$ -	\$ 650	\$ -	\$ -	\$ 43,514	\$ 40,539	\$ 39,501	\$ 31,449
	<b>Total Expenses</b>	\$ 23,624	\$ 24,723	\$ 21,249	\$ 19,874	\$ 20,524	\$ 20,504	\$ 21,573	\$ 23,774	\$ 22,499	\$ 31,044	\$ 21,774	\$ 24,999	\$ 24,999	\$ 301,921	\$ 315,314	\$ 289,901	\$ 259,421
	<b>Net Income (Loss)</b>	\$ (23,624)	\$ (24,723)	\$ (21,249)	\$ 132,376	\$ (20,524)	\$ (20,504)	\$ (21,573)	\$ 128,476	\$ (22,499)	\$ 31,044	\$ (21,774)	\$ (1,337)	\$ -	\$ 0	\$ -	\$ -	\$ -



# Parks & Playgrounds

Act #	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2021/24 Budget	2022/23 Budget
<b>Revenue</b>																		
17574	Community Development Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,490	\$ 5,000	\$ 5,000
17576	Misc Revenue	\$ 11,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,908	\$ 11,700	\$ 10,000	\$ 10,000	\$ 10,000
17577	Field & Other Revenue	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ 12,908	\$ 11,000	\$ 12,363	\$ 9,500	\$ 4,200
	<b>Total Revenue</b>	\$ 11,908	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ 5,000	\$ 28,916	\$ 27,700	\$ 27,852	\$ 24,500	\$ 19,200
<b>Expenses</b>																		
27170	Parks & Playgrounds Wages	\$ 13,682	\$ 20,523	\$ 13,682	\$ 13,682	\$ 13,682	\$ 13,682	\$ 20,523	\$ 13,682	\$ 13,682	\$ 13,682	\$ 13,682	\$ 13,682	\$ 177,867	\$ 199,004	\$ 135,341	\$ 168,168	\$ 163,772
27170G	Travel & Training	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600	\$ 248	\$ 600	\$ 700
27179	Ford F250 Gas	\$ 292	\$ 292	\$ 292	\$ 292	\$ 292	\$ 292	\$ 292	\$ 292	\$ 292	\$ 292	\$ 292	\$ 292	\$ 292	\$ 6,500	\$ 3,939	\$ 6,500	\$ 2,900
27179A	Ford F250 Maintenance	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ -	\$ -	\$ -	\$ -
27180	Parks Building Maintenance	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 1,500	\$ 1,500	\$ 1,924	\$ 900	\$ 900
27180A	Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,900	\$ 6,975	\$ 6,300	\$ 6,068
27180B	Furnace Oil	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,950	\$ 2,945	\$ 1,800	\$ 5,100
27180C	Maintenance & Cleaning	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 4,500	\$ 3,480	\$ 2,341	\$ 3,480	\$ 3,480
27180D	Equipment Diesel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,400.00	\$ 3,345.04	\$ 4,000.00	\$ -
27180E	Fields/Grounds/Splash Pad Maintenance	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 27,000	\$ 27,000	\$ 18,876	\$ 30,000	\$ 30,000
27180F	Waste Disposal	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 5,250	\$ 4,200	\$ 5,558	\$ 3,600	\$ 2,580
27180G	Chevy Silverado Gas	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 3,000	\$ 3,500	\$ 3,174	\$ 3,700	\$ 1,550
27180H	Chevy Silverado Maintenance	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 1,250	\$ -	\$ -	\$ -	\$ -
27180K	Tools & Shop Supplies	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 1,500	\$ 1,440	\$ 1,321	\$ 1,700	\$ 800
27180L	Water & Sewage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,500	\$ 6,772	\$ 8,400	\$ 7,910
27180P	Telephone	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 2,750	\$ 3,300	\$ 3,059	\$ 3,180	\$ 3,320
27181	Ford F150 Gas	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 3,750	\$ 6,000	\$ 4,826	\$ 5,900	\$ 3,400
27181A	Ford F150 Maintenance	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 830	\$ 2,100	\$ 2,535	\$ 1,900	\$ 1,900
27181D	Equipment Maintenance & Trailers	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 4,000	\$ 3,960	\$ 3,103	\$ 3,960	\$ 700
27181F	Equipment Gas	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 800	\$ 5,200	\$ 1,535	\$ 5,200	\$ 3,000
27182	Tractor Diesel	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 6,500	\$ -	\$ -	\$ -	\$ -
27182A	Tractor Maintenance	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,000	\$ -	\$ -	\$ -	\$ -
	<b>Total Expenses</b>	\$ 20,820	\$ 28,961	\$ 23,370	\$ 22,120	\$ 20,620	\$ 22,870	\$ 27,811	\$ 22,470	\$ 22,320	\$ 18,820	\$ 17,320	\$ 20,820	\$ 230,127	\$ 287,534	\$ 205,217	\$ 256,088	\$ 237,560
	<b>Net Income (Loss)</b>	\$ (8,912)	\$ (28,961)	\$ (21,370)	\$ (20,120)	\$ (18,620)	\$ (22,870)	\$ (25,811)	\$ (20,470)	\$ (22,320)	\$ (18,820)	\$ (17,320)	\$ (15,820)	\$ (241,216)	\$ (259,834)	\$ (177,365)	\$ (231,588)	\$ (218,360)

# Property Taxes

Acct #	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
<b>Revenue</b>																		
11110	Residential Property Taxes	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 16,058	\$ 1,342,749	\$ 1,282,628	\$ 1,269,195	\$ 1,135,595
11121	Commercial Property Taxes	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 10,437	\$ 980,142	\$ 932,147	\$ 904,256	\$ 866,404
11131	Resource Property Taxes	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 8,270	\$ 7,361	\$ 8,130	\$ 8,167
11145	Interest on Property Taxes	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ 667	\$ 16,000	\$ 14,904	\$ 16,200	\$ 16,200
12210	Grant in Lieu Taxes-Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,000	\$ 41,916	\$ 41,700	\$ 37,683
12310	Grant in Lieu Taxes-Provincial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ 15,699	\$ 16,265	\$ 15,245
	<b>Total Revenue</b>	\$ 27,257	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 2,405,161	\$ 2,294,655	\$ 2,255,746	\$ 2,079,294
<b>Expenses</b>																		
21242	Tax Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300	\$ -	\$ -	\$ -	\$ 1,200	\$ 1,043	\$ 1,700	\$ 432
22450	Fire Protection Hydrant Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 386,150	\$ -	\$ -	\$ -	\$ -	\$ 328,590	\$ 265,650	\$ 265,650	\$ 260,025
	<b>Total Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 386,150	\$ 1,300	\$ -	\$ -	\$ -	\$ 329,790	\$ 266,693	\$ 267,350	\$ 260,457
	<b>Net Income (Loss)</b>	\$ 27,257	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 26,590	\$ 25,290	\$ 26,590	\$ 26,590	\$ 26,590	\$ 2,075,371	\$ 2,027,962	\$ 1,988,396	\$ 1,818,837



## Public Works

Acct #	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
	<b>Expenses</b>																	
21240	Engineering Services	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 8,000	\$ 10,000	\$ -	\$ 10,020	\$ 10,000
24109	Public Works Wages	\$ 11,050	\$ 16,575	\$ 11,050	\$ 11,050	\$ 11,050	\$ 11,050	\$ 16,575	\$ 11,050	\$ 11,050	\$ 11,050	\$ 11,050	\$ 11,050	\$ 140,975	\$ 140,975	\$ 119,932	\$ 135,863	\$ 131,843
24112C	Chevy Silverado Gas & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,904	\$ 3,700	\$ 1,550
24112F	2 Ton Ford F550 Maintenance	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 3,500	\$ 3,500	\$ 2,575	\$ 6,000	\$ 5,000
24112G	2 Ton Ford F550 Diesel	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 2,160	\$ 2,160	\$ -	\$ -	\$ -
24200	Shop Expenses - 50%	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ 900	\$ 900	\$ 310	\$ 2,040	\$ 1,700
24200A	Shop Power - 50%	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ 900	\$ 900	\$ 2,427	\$ 1,422	\$ -
24200B	Clothing & Tools	\$ 505	\$ 505	\$ 505	\$ 505	\$ 505	\$ 505	\$ 505	\$ 505	\$ 505	\$ 505	\$ 505	\$ 505	\$ 8,060	\$ 8,060	\$ 1,281	\$ 4,400	\$ 2,100
24200C	Office Expenses	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 900	\$ 900	\$ 3,599	\$ 900	\$ 850
24200D	Travel & Training	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 3,000	\$ 3,000	\$ 109	\$ 3,300	\$ 2,500
24200E	Telephone	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 3,400	\$ 3,400	\$ 1,573	\$ 3,180	\$ 3,320
24200G	Tools/Shop Supplies	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 2,220	\$ 2,220	\$ 3,038	\$ 2,220	\$ 2,100
24200H	Safety Equipment	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 185	\$ 2,220	\$ 2,220	\$ 684	\$ 2,220	\$ 2,100
24210	BMW Utility Vehicle Gas & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,126	\$ 1,200	\$ -
23240	Street Beautification	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 10,000	\$ 10,000	\$ 1,434	\$ 10,000	\$ 10,000
23250	Street Lighting	\$ 2,667	\$ 2,667	\$ 2,667	\$ 2,667	\$ 2,667	\$ 2,667	\$ 2,667	\$ 2,667	\$ 2,667	\$ 2,667	\$ 2,667	\$ 2,667	\$ 32,000	\$ 32,000	\$ 7,618	\$ 28,236	\$ 25,770
	<b>Total Expenses</b>	\$ 18,105	\$ 23,780	\$ 18,105	\$ 18,255	\$ 18,105	\$ 18,255	\$ 23,630	\$ 18,255	\$ 16,855	\$ 17,005	\$ 16,855	\$ 17,005	\$ 276,485	\$ 276,485	\$ 177,444	\$ 214,701	\$ 198,833

# Recreation

Act #	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
<b>Revenue</b>																		
17570A	Seasonal Programs	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 75,000	\$ 54,000	\$ 84,366	\$ 40,670	\$ 33,300
17570B	Summer Day Camp	-	\$ 24,700	\$ 24,700	\$ 24,700	\$ 24,700	-	\$ 7,500	-	-	-	-	-	\$ 106,400	\$ 105,420	\$ 97,154	\$ 89,200	\$ 48,760
17570C	March Break Camp	-	-	-	-	-	-	-	-	-	-	-	-	\$ 7,100	\$ 7,100	\$ 7,063	\$ 5,280	\$ 4,290
17570D	Any Child Can Participate	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 2,275	\$ 25	\$ 25	\$ 25	\$ 25	\$ 4,000	\$ 3,900	\$ 3,263	-	-
17570E	Adventure Club	\$ 15,120	\$ 15,876	\$ 15,120	-	-	\$ 16,650	\$ 17,248	\$ 14,896	\$ 11,760	\$ 25,830	\$ 14,896	\$ 12,544	\$ 159,940	\$ 153,348	\$ 139,062	\$ 155,200	\$ 30,825
17571	Special Events	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 2,000	\$ 1,500	\$ 700	\$ 1,500	\$ 1,000
17571B	Celebration of Lights	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 2,000	-	-	\$ 1,000
17572	Grants	-	\$ 2,500	-	\$ 20,000	-	-	-	-	-	\$ 5,000	-	-	\$ 17,500	\$ 27,500	\$ 25,000	\$ 27,500	\$ 27,000
17573	Canada Day	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 2,000	\$ 1,500	\$ 250	\$ 250
17573A	County of Kings Professional	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 2,000	-	-	\$ 1,000
17575A	County of Kings Professional	-	-	-	-	-	-	\$ 20,000	-	-	-	-	-	\$ 10,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>Total Revenue</b>		\$ 21,542	\$ 43,268	\$ 40,012	\$ 44,892	\$ 24,892	\$ 16,841	\$ 47,130	\$ 17,338	\$ 11,952	\$ 31,022	\$ 18,838	\$ 16,466	\$ 403,940	\$ 378,268	\$ 378,098	\$ 341,550	\$ 167,925
<b>Expenses</b>																		
27110	Management Salaries	\$ 6,103	\$ 9,155	\$ 6,103	\$ 6,103	\$ 6,103	\$ 6,103	\$ 9,155	\$ 6,103	\$ 6,103	\$ 6,103	\$ 6,103	\$ 6,103	\$ 78,545	\$ 76,736	\$ 73,859	\$ 73,927	\$ 69,415
27111K	Summer Day Camp Salaries	-	-	\$ 15,184	\$ 49,878	\$ 41,943	-	-	-	-	-	-	-	\$ 107,000	\$ 98,559	\$ 86,840	\$ 83,641	\$ 57,592
27112	Summer Day Camp Expenses	-	-	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	-	-	-	-	-	-	\$ 12,000	\$ 12,000	\$ 11,139	\$ 6,300	\$ 6,700
27112A	Seasonal Program Expenses	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 21,000	\$ 15,000	\$ 16,078	\$ 15,000	\$ 12,910
27112C	Active Kids Healthy Kids Grant	-	-	-	-	-	-	\$ 500	-	-	-	-	-	\$ 900	\$ 500	-	\$ 500	\$ 500
27112D	March Break Camps	-	-	-	-	-	-	-	-	-	-	-	-	\$ 7,658	\$ 7,271	\$ 4,735	\$ 5,293	\$ 4,710
27112E	Any Child Can Participate	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 6,000	\$ 6,000	\$ 3,115	\$ 3,000	\$ 3,000
27112G	Active Living Coordinator	\$ 4,266	\$ 6,373	\$ 4,266	\$ 4,266	\$ 4,266	\$ 4,266	\$ 6,373	\$ 4,266	\$ 4,266	\$ 4,266	\$ 4,266	\$ 4,266	\$ 55,400	\$ 57,539	\$ 46,094	\$ 54,855	\$ 47,700
27113	Equipment Purchase & Maintenance	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,400	\$ 2,160	\$ (802)	\$ 2,040	\$ 2,000
27114	Stationary & Office Supplies	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 3,000	\$ 3,600	\$ 3,535	\$ 2,440	\$ 2,000
27114A	Software	-	-	-	-	-	-	-	-	-	-	-	-	\$ 3,100	\$ 7,000	\$ 2,802	\$ 6,750	\$ 5,200
27114B	Telephone	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 2,000	\$ 2,040	\$ 1,938	\$ 2,040	\$ 1,655
27114D	Advertising	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 2,000	\$ 2,040	\$ 1,400	\$ 3,000	\$ 3,000
27114E	Miscellaneous Expense	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 500	\$ 600	\$ 113	\$ 600	\$ 300
27115	Travel & Conference	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 5,000	\$ 5,400	\$ 3,417	\$ 5,400	\$ 5,486
27116A	Staff Training	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 8,000	\$ 3,000	\$ 2,254	\$ 1,700	\$ 1,000
27116B	Membership Fees	\$ 265	\$ 265	\$ 265	\$ 265	\$ 265	\$ 265	\$ 265	\$ 265	\$ 265	\$ 265	\$ 265	\$ 265	\$ 3,180	\$ 3,180	\$ 748	\$ 3,180	\$ 2,980
27119	Special Events	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 4,000	\$ 2,400	\$ 113	\$ 3,400	\$ 1,200
27119A	Celebration of Lights	-	-	-	-	-	-	-	-	-	-	-	-	\$ 8,000	\$ 7,000	\$ 4,650	\$ 5,000	\$ 4,000
27119C	Celebration Days	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 7,000	\$ 6,078	\$ 10,000	\$ 9,600
27119D	Volunteer Week	\$ 150	-	-	-	-	-	-	-	-	-	-	-	\$ 350	\$ 150	\$ 62	\$ 150	\$ 100
27119E	Canada Day	-	-	\$ 5,000	\$ 5,000	-	-	-	-	-	-	-	-	\$ 11,000	\$ 7,000	\$ 4,691	\$ 7,350	\$ 6,750
27119F	Adventure Club Expenses	\$ 900	\$ 900	\$ 900	-	-	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 900	\$ 8,000	\$ 9,000	\$ 7,888	\$ 6,000	\$ 1,750
27119G	Adventure Club Labour	\$ 14,585	\$ 16,992	\$ 12,528	\$ 3,785	\$ 3,785	\$ 13,042	\$ 16,992	\$ 14,071	\$ 11,499	\$ 15,099	\$ 13,556	\$ 12,014	\$ 147,948	\$ 141,769	\$ 136,737	\$ 119,168	\$ 24,107
27190	Leases and Agreements	-	-	-	-	-	-	-	-	-	-	-	-	\$ 5,000	\$ 5,600	-	\$ 2,100	\$ 2,100
<b>Total Expenses</b>		\$ 30,544	\$ 37,960	\$ 51,521	\$ 76,573	\$ 63,637	\$ 31,851	\$ 42,460	\$ 33,880	\$ 27,308	\$ 33,008	\$ 39,465	\$ 37,781	\$ 585,999	\$ 482,905	\$ 417,602	\$ 422,334	\$ 274,515
<b>Net Income (Loss)</b>		\$ (8,982)	\$ 5,307	\$ (11,509)	\$ (31,681)	\$ (38,746)	\$ (15,010)	\$ 4,729	\$ (16,542)	\$ (15,357)	\$ (1,986)	\$ (20,628)	\$ (21,295)	\$ (182,059)	\$ (104,637)	\$ (39,504)	\$ (80,784)	\$ (106,590)

**Sewer**

Acct #	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/75 Budget	2023/74 Actual	2023/74 Budget	2022/73 Budget
<b>Revenue</b>																		
11210	User Charges	\$ 194,000	\$ -	\$ -	\$ 194,000	\$ -	\$ -	\$ 194,000	\$ -	\$ -	\$ 194,000	\$ -	\$ -	\$ 776,000	\$ 760,000	\$ 754,720	\$ 685,824	\$ 663,687
11211	Penalties	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ 500	\$ 1,000	\$ 2,000	\$ 2,785	\$ 2,000	\$ 1,152
11212	Canaan Heights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,095	\$ -	\$ 25,095	\$ 23,402	\$ 20,528	\$ 19,562	\$ 18,630
	<b>Total Revenue</b>	<b>\$ 194,000</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 194,000</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 194,000</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 194,000</b>	<b>\$ 25,095</b>	<b>\$ 500</b>	<b>\$ 803,095</b>	<b>\$ 785,402</b>	<b>\$ 778,033</b>	<b>\$ 707,386</b>	<b>\$ 683,469</b>
<b>Expenses</b>																		
24224A	General Maintenance	\$ 1,010	\$ 1,010	\$ 1,010	\$ 1,010	\$ 1,010	\$ 1,010	\$ 1,010	\$ 1,010	\$ 1,010	\$ 1,010	\$ 1,010	\$ 1,010	\$ 12,423	\$ 12,120	\$ 12,384	\$ 11,824	\$ 11,536
24225	Wages	\$ 6,039	\$ 9,058	\$ 6,039	\$ 6,039	\$ 6,039	\$ 6,039	\$ 9,058	\$ 6,039	\$ 6,039	\$ 6,039	\$ 6,039	\$ 6,039	\$ 78,594	\$ 77,110	\$ 63,085	\$ 74,368	\$ 72,014
24233	Pumping Stations Power	\$ -	\$ 552	\$ -	\$ 552	\$ -	\$ 552	\$ -	\$ 552	\$ -	\$ 552	\$ -	\$ 552	\$ 3,311	\$ 3,311	\$ 2,745	\$ 3,231	\$ 3,152
24234	Supplies	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 343	\$ 563	\$ 101	\$ 546	\$ 530
24235	Travel & Training	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 673	\$ 662	\$ 1,350	\$ 646	\$ 630
24236	Office Supplies	\$ 141	\$ 141	\$ 141	\$ 141	\$ 141	\$ 141	\$ 141	\$ 141	\$ 141	\$ 141	\$ 141	\$ 141	\$ 1,733	\$ 1,688	\$ 1,476	\$ 1,639	\$ 1,639
24240	Treatment	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 400,000	\$ 421,700	\$ 369,639	\$ 369,900	\$ 348,500
24242	Shared Services Expense	\$ 141,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,417	\$ 137,515	\$ 129,929	\$ 129,929	\$ 135,009
24250	Municipal Fees	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 23,300	\$ 26,900	\$ 26,714	\$ 25,100	\$ 22,860
24260	Health & Safety Expense	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 1,131	\$ 1,104	\$ 992	\$ 1,077	\$ 1,151
24250	Laterals	\$ -	\$ -	\$ 276	\$ 276	\$ 276	\$ 276	\$ 276	\$ 276	\$ -	\$ -	\$ -	\$ -	\$ 1,897	\$ 1,656	\$ -	\$ 1,615	\$ 1,576
28223	Reserve	\$ 134,631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,631	\$ 101,073	\$ 169,638	\$ 87,511	\$ 84,872
	<b>Total Expenses</b>	<b>\$ 284,631</b>	<b>\$ 12,155</b>	<b>\$ 108,860</b>	<b>\$ 9,411</b>	<b>\$ 8,860</b>	<b>\$ 105,411</b>	<b>\$ 11,879</b>	<b>\$ 9,411</b>	<b>\$ 121,084</b>	<b>\$ 9,135</b>	<b>\$ 8,584</b>	<b>\$ 109,135</b>	<b>\$ 445,999</b>	<b>\$ 785,402</b>	<b>\$ 778,042</b>	<b>\$ 707,386</b>	<b>\$ 683,469</b>
	<b>Net Income (Loss)</b>	<b>\$ (90,631)</b>	<b>\$ (12,155)</b>	<b>\$ (108,360)</b>	<b>\$ (84,589)</b>	<b>\$ (8,860)</b>	<b>\$ (108,911)</b>	<b>\$ 182,121</b>	<b>\$ (9,411)</b>	<b>\$ (120,584)</b>	<b>\$ 184,865</b>	<b>\$ 16,512</b>	<b>\$ (108,635)</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ (8)</b>	<b>\$ -</b>	<b>\$ -</b>

# Sidewalks

Acct #	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
<b>Revenue</b>																		
14901	C of K Sidewalk Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,466	\$ 23,466	\$ 22,423	\$ 21,380	\$ 20,500	\$ 17,500
	<b>Total Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,466	\$ 23,466	\$ 22,423	\$ 21,380	\$ 20,500	\$ 17,500
<b>Expenses</b>																		
23232	Sidewalk Maintenance	\$ -	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850	\$ 850	\$ -	\$ -	\$ -	\$ 5,950	\$ 5,950	\$ 5,825	\$ 5,600	\$ 5,000
23232A	Crosswalk Maintenance	\$ -	\$ 5,000	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000	\$ 8,746	\$ 9,000	\$ 8,500
	<b>Total Expenses</b>	\$ -	\$ 5,850	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ -	\$ -	\$ -	\$ 13,950	\$ 13,950	\$ 14,570	\$ 14,600	\$ 13,500
	<b>Net Income (Loss)</b>	\$ -	\$ (5,850)	\$ (1,350)	\$ (1,350)	\$ (1,350)	\$ (1,350)	\$ (1,350)	\$ (1,350)	\$ (1,350)	\$ -	\$ -	\$ 23,466	\$ 9,516	\$ 8,473	\$ 6,810	\$ 5,900	\$ 4,000

# Snow Clearing

Acct#	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
23232B	Snow Clearing Wages	\$ 4,802	\$ 7,203	\$ 4,802	\$ 4,802	\$ 4,802	\$ 4,802	\$ 4,802	\$ 4,802	\$ 4,802	\$ 4,802	\$ 4,802	\$ 4,802	\$ 52,425	\$ 61,346	\$ 49,745	\$ 59,188	\$ 57,246
23232K	Tractor Diesel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 850	\$ 850	\$ 850	\$ 850	\$ 3,400	\$ 3,450	\$ 1,597	\$ 3,200	\$ 2,400
23232M	Tractor Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 8,000	\$ 8,000	\$ 2,563	\$ 7,500	\$ 8,700
23232N	Salt/Sand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 1,500	\$ 1,500	\$ 2,500	\$ 1,000	\$ 8,000	\$ 8,000	\$ 4,827	\$ 7,500	\$ 7,000
23232P	Plow Tools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 750	\$ 750	\$ 154	\$ 625	\$ 500
Total Expenses		\$ 4,802	\$ 7,203	\$ 4,802	\$ 4,802	\$ 4,802	\$ 4,802	\$ 4,802	\$ 5,452	\$ 6,302	\$ 6,302	\$ 6,302	\$ 6,302	\$ 82,576	\$ 81,546	\$ 58,876	\$ 76,013	\$ 75,846



## 2025/26 Village of New Minas Capital Projects

Project	Department	Total Cost	Capital Reserve	Grant Funds	Funding Source
IT Hardware Program	Administration, Public Works & Recreation	\$10,000	\$10,000	\$0	-
Public Works Facility Upgrades	Facility	\$20,000	\$15,000	\$5,000	-
L/MCC Capital Upgrades & Equipment Replacement	Facility	\$34,000	\$34,000	\$0	-
Parks & Playgrounds Capital Upgrades	Recreation	\$163,000	\$106,500	\$56,500	Various Provincial Grants
Village Sidewalk Program	Public Works	\$25,000	\$25,000	\$0	-
Village Service Vehicles	Public Works	\$0	\$0	\$0	-
Public Works Equipment	Public Works	\$55,000	\$40,000	\$15,000	-
Sewer Capacity Study	Sewer	\$50,000	\$50,000	\$0	
Collection System Line Replacements	Sewer	\$85,000	\$42,500	\$42,500	PCAP (50%)
Beautification Projects	Beautification Committee	\$50,000	\$25,000	\$25,000	Provincial Grant
	Totals	\$492,000	\$348,000	\$144,000	

# New Minas Water Commission

Acct#	Account Name	April	May	June	July	August	September	October	November	December	January	February	March	Total	2024/25 Budget	2023/24 Actual	2023/24 Budget	2022/23 Budget
	<b>Revenue</b>																	
W11100	Metered Sales	\$ 5,000	\$ 5,000	\$ 139,000	\$ 5,000	\$ 5,000	\$ 220,000	\$ 5,000	\$ 5,000	\$ 199,000	\$ 5,000	\$ 5,000	\$ 199,000	\$ 837,490	\$ 845,000	\$ 741,022	\$ 648,000	\$ 618,100
W13100	Fire Protection Hydrant Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 366,150	\$ -	\$ -	\$ -	\$ 366,150	\$ 338,500	\$ 285,650	\$ 265,650	\$ 260,025
W14000	Sprinkler Service	\$ -	\$ -	\$ 1,250	\$ -	\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,999	\$ 4,925	\$ 4,855	\$ 4,852	\$ 4,852
W18011	Water Penalties	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 4,009	\$ 4,000	\$ 1,347	\$ 3,900	\$ 3,900
W18210	Water Interest	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,700	\$ 20,400	\$ 22,500	\$ 30,811	\$ 22,500	\$ 20,400
W18420	Kings - Hydrant Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,052	\$ -	\$ -	\$ -	\$ 97,052	\$ 87,096	\$ 74,931	\$ 70,413	\$ 68,922
W18900	Miscellaneous Water Revenue	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 1,471	\$ 1,735	\$ 1,476	\$ 1,750	\$ 1,800
	<b>Total Revenue</b>	\$ 7,185	\$ 7,185	\$ 202,435	\$ 7,185	\$ 7,185	\$ 223,435	\$ 7,185	\$ 7,185	\$ 665,637	\$ 7,185	\$ 7,185	\$ 202,435	\$ 1,351,433	\$ 1,293,846	\$ 1,120,091	\$ 1,017,065	\$ 959,699
	<b>Expenses</b>																	
W21410	Reservoir Tank Power & Maintenance	\$ 1,304	\$ 1,304	\$ 1,304	\$ 1,304	\$ 1,304	\$ 1,304	\$ 1,304	\$ 1,304	\$ 1,304	\$ 1,304	\$ 1,304	\$ 1,304	\$ 15,031	\$ 15,121	\$ 19,272	\$ 14,610	\$ 13,104
W21430	Well Maintenance	\$ 3,214	\$ 3,214	\$ 3,214	\$ 3,214	\$ 3,214	\$ 3,214	\$ 3,214	\$ 3,214	\$ 3,214	\$ 3,214	\$ 3,214	\$ 3,214	\$ 38,584	\$ 37,260	\$ 33,822	\$ 36,000	\$ 34,000
W22400	Pumping Power	\$ 12,384	\$ 12,384	\$ 12,384	\$ 12,384	\$ 12,384	\$ 12,384	\$ 12,384	\$ 12,384	\$ 12,384	\$ 12,384	\$ 12,384	\$ 12,384	\$ 148,604	\$ 141,526	\$ 136,809	\$ 129,840	\$ 120,970
W23100	Engineering Expense	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 4,321	\$ 51,857	\$ 50,104	\$ 82,943	\$ 53,000	\$ 57,500
W23200	Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 521	\$ 1,800	\$ 2,000
W23310	Purification Expense	\$ 11,944	\$ 11,944	\$ 11,944	\$ 11,944	\$ 11,944	\$ 11,944	\$ 11,944	\$ 11,944	\$ 11,944	\$ 11,944	\$ 11,944	\$ 11,944	\$ 543,340	\$ 138,483	\$ 111,496	\$ 133,800	\$ 80,988
W24200	Maps & Records Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
W24410	Distribution Lines Maintenance	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 451	\$ 5,470	\$ 5,227	\$ 5,466	\$ 5,025	\$ 5,050
W24430	Transmission Lines Maintenance	\$ 239	\$ 239	\$ 239	\$ 239	\$ 239	\$ 239	\$ 239	\$ 239	\$ 239	\$ 239	\$ 239	\$ 239	\$ 2,896	\$ 2,769	\$ -	\$ 2,675	\$ 2,875
W24491	Services Maintenance	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 8,570	\$ 8,280	\$ 6,341	\$ 8,000	\$ 8,000
W24492	Meters Maintenance	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 536	\$ 518	\$ 62	\$ 500	\$ 500
W24493	Meters Maintenance	\$ 446	\$ 446	\$ 446	\$ 446	\$ 446	\$ 446	\$ 446	\$ 446	\$ 446	\$ 446	\$ 446	\$ 446	\$ 5,334	\$ 5,175	\$ 1,668	\$ 5,000	\$ 5,000
W24501	BMW Utility Vehicle Gas & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,250	\$ 1,320	\$ 1,200	\$ 1,550
W24503	Water Truck #1 Gas & Maintenance	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 2,273	\$ 3,278	\$ 3,168	\$ 3,010	\$ 2,880	\$ 2,100
W24602	Water Truck #2 Gas & Maintenance	\$ 273	\$ 273	\$ 273	\$ 273	\$ 273	\$ 273	\$ 273	\$ 273	\$ 273	\$ 273	\$ 273	\$ 273	\$ 3,178	\$ 3,168	\$ -	\$ -	\$ -
W24605	Backhoe Fuel & Maintenance	\$ 949	\$ 949	\$ 949	\$ 949	\$ 949	\$ 949	\$ 949	\$ 949	\$ 949	\$ 949	\$ 949	\$ 949	\$ 11,405	\$ 11,000	\$ 9,871	\$ 10,000	\$ 10,000
W24800	Shop Expenses - 50%	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 180	\$ 2,180	\$ 2,160	\$ 1,237	\$ 2,040	\$ 1,700
W24800A	Shop Power - 50%	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ -	\$ 150	\$ 430	\$ 900	\$ 1,281	\$ 1,422	\$ 2,825
W24800D	Monitoring Stations Expense	\$ 825	\$ 825	\$ 825	\$ 825	\$ 825	\$ 825	\$ 825	\$ 825	\$ 825	\$ 825	\$ 825	\$ 825	\$ 9,963	\$ 9,563	\$ 11,023	\$ 9,240	\$ 7,943
W24801	Clothing	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 1,098	\$ 1,100	\$ 549	\$ 550	\$ 600
W24802	Travel & Training	\$ 170	\$ 170	\$ 170	\$ 170	\$ 170	\$ 170	\$ 170	\$ 170	\$ 170	\$ 170	\$ 170	\$ 170	\$ 2,033	\$ 1,967	\$ -	\$ 1,900	\$ 1,900
W24803	Small Tools	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 643	\$ 621	\$ 329	\$ 600	\$ 600
W24804	Membership Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 705	\$ 460	\$ 705	\$ 705
W24805	Conference Fees	\$ 1,002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,935	\$ 1,573	\$ 1,870	\$ 1,870
W25130	Water Testing Expenses	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 41,433	\$ 40,000	\$ 82,387	\$ 82,000	\$ 25,000
W25150	Bank Charges & Service Fees	\$ 321	\$ 321	\$ 321	\$ 321	\$ 321	\$ 321	\$ 321	\$ 321	\$ 321	\$ 321	\$ 321	\$ 321	\$ 3,776	\$ 3,776	\$ 4,978	\$ 3,600	\$ 3,900
W25160	Commissioners' Remuneration	\$ 6,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,978	\$ 6,828	\$ 6,828	\$ 6,828	\$ 6,828
W25210	Wages	\$ 310,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 301,670	\$ 294,618	\$ 234,366	\$ 225,849	\$ 217,841
W25292	Benefits	\$ 60,387	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,347	\$ 53,631	\$ 15,814	\$ 15,814	\$ 14,718
W25295	Snow Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,409	\$ 5,200	\$ 5,000	\$ 5,000	\$ 5,000
W25311	Advertising	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 546	\$ 518	\$ 641	\$ 500	\$ 500
W25312	Telephone	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 2,640	\$ 2,640	\$ 1,394	\$ 1,860	\$ 2,045
W25314	Lease & Service Agreements	\$ 4,158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 2,509	\$ 2,565	\$ 2,565	\$ 2,565	\$ 2,565
W25410	Postage & Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,897	\$ 5,693	\$ 5,867	\$ 5,500	\$ 4,100
W25410	Audit Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,300	\$ 7,000	\$ 6,779	\$ 6,400	\$ 7,196
W25421	Propane	\$ 643	\$ 643	\$ 643	\$ 643	\$ 643	\$ 643	\$ 643	\$ 643	\$ 643	\$ 643	\$ 643	\$ 643	\$ 7,213	\$ 7,452	\$ 356	\$ 7,200	\$ 7,500
W25500	Regulatory Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,214	\$ 1,656	\$ 1,690	\$ 1,600	\$ 1,600
W25600	Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,000	\$ 39,000	\$ 35,870	\$ 25,000	\$ 21,716
W25750	Rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,892	\$ 5,693	\$ 5,500	\$ 5,500	\$ 5,500
W25750	Tax Expense	\$ 5,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 680	\$ 10,000	\$ -	\$ -	\$ -
W26000	Depreciation	\$ 378,254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 378,254	\$ 361,754	\$ 328,500	\$ 328,500	\$ 328,500
W29000	Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
W29900	Prior Year Deficit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Expenses</b>	\$ 814,245	\$ 43,343	\$ 43,013	\$ 50,163	\$ 83,818	\$ 42,863	\$ 43,835	\$ 43,163	\$ 48,121	\$ 42,863	\$ 42,713	\$ 44,577	\$ 1,146,719	\$ 1,290,974	\$ 1,167,536	\$ 1,146,498	\$ 1,014,684
	<b>Net Income (Loss)</b>	\$ (807,060)	\$ (36,158)	\$ 159,422	\$ (42,978)	\$ (76,633)	\$ 180,572	\$ (36,650)	\$ (35,978)	\$ 617,516	\$ (35,678)	\$ (35,528)	\$ 157,858	\$ 8,709	\$ 2,872	\$ (47,445)	\$ (129,433)	\$ (54,985)

## 2025/26 New Minas Water Commission Capital Projects

Project	Total Cost	Reserves/ Depreciation Fund	Grant Funds	Funding Source
Water System Equipment	\$50,000	\$0	\$50,000	CCBF/VICE (100%)
Water Production Wells	\$150,000	\$150,000	\$0	-
Water Meter Purchases	\$50,000	\$0	\$50,000	CCBF/VICE (100%)
Water Tank Refurbishment	\$1,700,000	\$425,000	\$1,275,000	CCBF/VICE (\$425,000) & GRID (\$850,000)
Water Utility Service Vehicles	\$0	\$0	\$0	-
<b>Totals</b>	<b>\$1,950,000</b>	<b>\$575,000</b>	<b>\$1,375,000</b>	

Approved by NMWC on March 10, 2025





**Village of New Minas**  
Annual General Meeting  
June 24, 2025 @ 7:00 PM  
Commission Room, LMCC  
New Minas, Nova Scotia  
AGENDA

**8. Annual Reports**



# **Village of New Minas Annual Report**

## **2024-2025**

**Annual General Meeting  
Village of New Minas  
Tuesday June 24, 2025**

# **Annual Report**

## ***Introduction***

On behalf of the Village Commission, I am pleased to present the Annual Report for the period of April 1, 2024, to March 31, 2025.

This past year has been fulfilling as the Village continues to make strides toward developing a stronger foundation for our community. These efforts have included policy updates, community engagement, enhanced programming and increased financial transparency. The vision of the Village Commission is to enhance and develop the Village of New Minas as a preferred destination to live, shop and play in the Annapolis Valley. Our mission to achieve this vision is to provide reliable and cost-effective services to our residents, enhance our community's wellbeing through practical and innovative governance, and foster opportunities for growth and development within the Village of New Minas.

Please refer to the items below, which provide an overview of the year in review:

## ***Village Commission***

The Village Commission consisted of:

- Dave Chaulk, Chair
- James Redmond, Vice-Chair
- Mary Munroe
- Quentin Hill
- Debra Windle-Smith

## ***Summary of Meeting Dates***

The Village Commission met on the following dates:

- |                     |                     |
|---------------------|---------------------|
| • April 8, 2024     | • November 12, 2024 |
| • May 13, 2024      | • December 9, 2024  |
| • June 10, 2024     | • January 13, 2025  |
| • July 18, 2024     | • February 10, 2025 |
| • September 9, 2024 | • March 10, 2025    |
| • October 15, 2024  |                     |

## ***Detail of Activities***

### **Beautification Group**

Beautification improvements within the Village continued to be a major theme for the year. The Beautification Committee chair transitioned from Commissioner Munroe to Commissioner Windle-Smith during the year. The group met regularly throughout the year with capital initiatives focusing on:

- Founding Fathers Park: \$19,000
- Banners: \$6,500
- Decorations: \$14,000
- Trees: \$1,500
- Community Parks: \$9,000
- **Total: \$50,000**

The year's achievements included the expansion of Founding Father's Park, continued upgrades for Lighting and Decorations (including additional banners) and the purchase of additional trees. As Chair, I continue to receive positive feedback from residents and business owners regarding the efforts of the Beautification Group.

### **Budget**

The Operating and Capital Budgets for 2025/26 were approved by the Commission on March 10, 2025. Highlights of the budget include:

- Operating Budget: \$4,378,822 (prior year: \$4,247,567)
- No change to tax rates:
  - 0.43/\$100 Residential
  - 0.592/\$100 Commercial
  - 0.43/\$100 Resource
- Capital Budget: \$492,000 (prior year: \$707,000)
- NMWC Operating Budget: \$1,342,719 (prior year: \$1,290,974)
- NMWC Capital Budget: \$1,950,000 (prior year: \$490,000)

Capital budget highlights included:

- Village
  - Sewer System Capacity Study and Line Replacement \$135,000
  - Parks and Playground Upgrades \$163,000
- Water
  - Water Production Wells \$150,000
  - Water Tank Refurbishment \$1,700,000

A full list of projects for the current fiscal year can be found in the 2025/26 Capital Budgets for the Village Commission and the New Minas Water Commission.

## **Elections**

Quentin Hill and I were re-elected to the Village Commission on June 26, 2024. We were sworn in at the July 8, 2024 Village Commission meeting, and our terms will continue until the end of June 2027.

## **Financial Statements**

The Financial Statements for the year ending March 31, 2025, were initially presented to the Finance & Audit Committee for a detailed review on June 12 and will be formally approved by the Village Commission tonight. The auditor has provided an opinion that the financial position of the Village and the New Minas Water Commission have been accurately presented in the statements. Some key indicators include:

- Value of 2024/25 Operating surplus for the Village: \$359,713 (prior year: Operating deficit of \$186,915).

**Note:** a total of \$524,865 was transferred to reserves in 2024/25 (prior year: \$1,120,293). The Operating Surplus excluding contributions to reserves for 2024/25 was \$884,578 (prior year: \$933,378).

- Value of 2024/25 Operating surplus for the New Minas Water Commission: \$63,294 (prior year: Operating deficit of \$135,892).

### **Consolidated Statement of Financial Position:**

- Value of Net Financial Assets: \$10,829,697 (prior year: \$9,765,859)
- Value of Non-Financial Assets: \$13,748,452 (prior year: \$13,840,553)
- **Total Value of Assets: \$24,578.149 (prior year: \$23,606,412)**

## **Policy Development**

The following administrative policy/committee/bylaw updates were approved by the Village Commission in the past year:

- The Village of New Minas Non-Union Salary Administration Policy was approved on June 10, 2024.
- The Village of New Minas Commission and Committee Remuneration Policy was approved on June 10, 2024.
- The Village of New Minas Non-Union Salary Administration Policy was amended on September 9, 2024.
- The Village of New Minas Water and Sewer Service Policy was amended on September 9, 2024.
- The Village of New Minas Sewer Bylaw was amended on October 15, 2024.
- The Code of Conduct for elected officials of the Village of New Minas was adopted on November 12, 2024.
- The Village of New Minas Equity and Anti Racism Plan was approved on March 10, 2025.

- The Village of New Minas 5-Year Capital Investment Plan was approved on March 10, 2025.

### **Operations & Public Works**

The Village continued to provide a high level of service for the water and sewer utilities, sidewalks and parks/recreation amenities. The Village maintains 10 parks throughout the village; some parks are playgrounds and other are sitting parks. Our largest facility at Lockhart Ryan Park includes soccer and baseball fields, a disc golf course, tennis courts, pickleball courts, basketball court, washroom facilities, playground, splash pad and a section of the popular Harvest Moon Trail.

The top priorities for the Public Works department are the development of an Asset Management Plan, development of a preventive maintenance plan, and training of employees. The Asset Management Plan will allow the Village to prioritize infrastructure replacements in a sustainable manner. The preventative maintenance plan will ensure assets are in working condition and should ensure longer life expectancy.

The following report has been provided by the Director of Municipal Operations:

#### Capital Purchases:

The capital spending was mainly focused on water storage and distribution upgrades, as well as Lockhart Ryan Park upgrades. We completed the engineering work for the Busch Lane water tower refurbishment and awarded the contract for construction. We invested in a new generator and upgrades at the Canaan Heights booster station to ensure we can supply water in power outages.

The Lockhart Ryan Park baseball field lights were upgraded to LED lights which will provide power savings for years to come. The recreation office was also upgraded to provide better space for summer camp personnel, extra space for recreation equipment storage, and upgraded the electrical panel to provide power to the new LED lights. The new building looks fantastic.

#### Sidewalks:

The winter months were challenging with the back-to-back ice storms. The crew worked hard to try to remove the ice, but it proved to be very difficult. The machines could not apply enough down force to dig into the ice. Lots of salt and continuous plowing was the only answer.

The sidewalks were audited before winter, and repairs were made as required. Line painting for the sidewalks parallel with Commercial Street was completed on the annual schedule.

### Parks/Beautification:

Founding Fathers Park underwent a significant facelift with a new parking lot, re-sloping of the bank to the lower portion of the park, new sod, a crusher dust walking trail, a new rope fence, and added bench seating.

New flower planters were purchased to upgrade our existing wooden planters as they were becoming impossible to repair. We have purchased planters made of recycled plastic that are guaranteed against breakage for 50 years. The planters are the same material as our benches and garbage receptacles with matching colors. We continued to upgrade the garbage receptacles as well.

### Summary:

I would like to take this opportunity to thank the Village Commission for its support during the last fiscal year and to the Water and Public Works Staff for their dedication and workmanship. Service to this community is our number one priority.

### **Recreation & Community Development**

The Village Recreation and Community Development Department offered a wide range of programs and opportunities to the community in 2024-25. From programming to events, to infrastructure renewal, the department was very busy throughout the year.

#### Programming

The Village's two after school programs (The Adventure Club @ the LMCC and the afterschool program at NMES) were offered once again, along with March Break and Summer Day Camps, and Saturday morning kids' intro-to-sports programs.

The Village also offered Challenger Baseball, a program for participants with cognitive and/or physical disabilities to learn the game of baseball.

The Village offered a wide variety of programs for adults, including numerous pickleball opportunities, badminton, open mics, yoga, Zumba, and senior stretch and strengthen programs.

A partnership with Acadia University has provided two thriving fitness programs for seniors.

The Recreation department is proud of all the programs we can offer the community and extremely grateful for the hard work and dedication of its staff who do such a wonderful job delivering these programs!

#### Events

- Easter Egg Hunt (April)
- New Active Living Coordinator (May)
- Apple Blossom Events (Food Truck Party)
- Canada Day (July 1)
- Pole Walking Demo (September)

- Walk Audit (October)
- Trunk or Treat (October)
- Parade of Lights (November)
- Senior's Dinner (December)

Village events were very successful in 2024, and we look forward to offering them again, plus more, in 2025.

#### Park Improvements

The Village continued its commitment to improving its parks by replacing the lights at Miller Diamond, the basketball nets at Milne Park, renovating the old Rec Office at Lockhart Ryan Park, and restoring the playboxes in Lockhart Ryan, Meadow Terrace and Golfview Parks.

#### Partnerships

Continued partnerships with the Kings County Family Resource Centre, the YMCA Immigrant Settlement Office, Acadia University, the Apple Blossom Festival, the Flower Cart, Town of Kentville, Town of Wolfville, County of Kings brought exciting programs and events to the Village, as well, including free parent and tot programs, newcomer potluck dinners, and a food truck party.

#### Summary

In all, it was a very busy and fun year for the Department of Recreation and Community Development at the Village! We are looking forward to another jam-packed year, focusing on accessibility improvements throughout the Village, and maintaining our high-quality event and programming offerings.

#### **Regional Sewer Committee**

The Village continues to be an active participant in the Regional Sewer Committee, in conjunction with the Municipality of Kings, Town of Kentville, and PepsiCo. Commissioner Redmond represented the Village on the Committee this past year. The Clerk Treasurer/CAO also attends the meetings of the Committee as a non-voting member and also serves on the Technical Subcommittee.

The sewer odour from the treatment plant has resurfaced as the most significant challenge in the village. In addition to hiring consultants to provide recommendations to address the immediate issue, the Municipality of the County of Kings, as facility operator, has awarded a contract to analyze and make recommendations regarding long term sewage treatment options.

#### **Service Advisors**

The Village used the following service advisors:

- Auditor — Lawrence Lake, Morse, Brewster, & Lake
- Legal Counsel — Jon Cuming, TMC Law
- Commercial Insurance Advisor — Sherry Spencer, BrokerLink



### **Staffing Changes**

Some of the notable staffing changes of the past year include the following:

- We welcomed a new Director of Public Works, Cory Palmer, September 16, 2024.
- Tim Bouter, Clerk/CAO, left the Village of New Minas, with his last as March 15, 2025.
- We welcomed an Interim Clerk/CAO, Jeff Lawrence, beginning March 10, 2025. He later accepted the full-time position as Clerk/CAO, April 16, 2025.

### **Years of Service Awards**

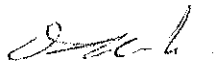
The following staff member was presented with a service award under the Years of Service Acknowledgement program:

- Charlene Hines – 10 Years

### **Conclusion**

Thank you to my fellow Commissioners for their dedication, leadership, and vision. Thank you to our staff for their administrative efforts over the year and for supporting our Commission. Thank you to our community for their tremendous efforts in making this a wonderful place to work, live, and grow. Thank you especially to our families for their support during the past year.

Sincerely,



Dave Chaulk  
Commission Chair  
Village of New Minas

# **New Minas Volunteer Fire Department**

## **Annual Report 2024/25 Fiscal Year Annual Report**

**Emergency alarms are down slightly from the previous year where forest fires were at a record high, and for this reporting period were at a record low in the province.**

**The New Minas Volunteer Fire Department responded to 9 structure fires, 47 motor vehicle accidents, 26 calls for mutual aid, 12 illegal burning, 20 medical, 8 vehicle fires, 7 fuel spills, 40 alarm systems sounding, 2 electrical fires, 4 propane leaks, 8 flood conditions, 5 water rescue, 2 hazmat, 2 power lines arcing in trees, 3 woods fires, 3 public assistance, 2 chimney fires.**

**At the end of 2024/25 fiscal year the department had 60 volunteer firefighters. The department must increase its number of firefighters to meet anticipated growth within the fire district. This will be a daunting task with numerous constraints.**

**The fire departments fundraising efforts for the 2024/25 fiscal year will net over \$ 270,000.00. Costs of operating the fire department to meet the National Fire Protection Association and Fire Underwriters standards, and costs of replacement equipment, are outstripping annual Municipal operating inflation increases. There are operational costs to provide fire protection for growth, but the Municipality will not increase funding to protect this growth, funding for this growth must come from increased fire department fundraising. Other protective services providers for the Municipality, eg. RCMP, receives yearly CPI increases plus 7% per year for municipal growth.**

**The fire hall is showing its wear after 53 years of age; roof top heating and cooling units are running on borrowed time as well as roof requiring extensive repairs. Several vehicles have or soon will exceed**

**age to qualify for operational status by insurance underwriters. Consequently, we must begin immediately to provide capital reserves for fire hall and vehicle replacement.**

**The fire hall auditorium and training room are used extensively by local organizations, Girl Guides and Minas 50 Plus club just to name several.**