



**Village of New Minas**  
Finance & Audit Committee  
January 17, 2024 @ 3:00 PM  
Commission Room, LMCC  
New Minas, Nova Scotia  
DRAFT MINUTES

**Members Present:**

- Dave Chaulk, Commission Member & Chair
- Quentin Hill, Commission Member (via Zoom)
- Valerie Kneen-Teed, Citizen Member
- Bruce MacArthur, Citizen Member

**Members Absent:**

- None

**Staff Present:**

- Tim Bouter, Clerk Treasurer/CAO
- Shelly Palmer, Manager of Finance

**Others Present:**

- None

**1. Call to Order:**

The Chair called the meeting to order at 3:02pm, welcoming those in attendance.

**2. Approval of the Agenda:**

Motion:

THAT the Agenda for the January 17, 2024 Finance & Audit Committee Meeting be approved as circulated.

**M/Quentin Hill**

**S/Bruce MacArthur**

**Motion Carried**

**3. Approval of Minutes:**

- a. October 18, 2023 Finance & Audit Committee Meeting

Motion:

THAT the Minutes for the October 18, 2023 Finance & Audit Committee Meeting be approved as amended.

**M/Quentin Hill  
S/Bruce MacArthur  
Motion Carried**

**4. Business Arising from Minutes:**

- a. October 18, 2023 Finance & Audit Committee Meeting

There was no business arising from the October 18, 2023 minutes.

**5. Comments from the Chair:**

There were no comments from the Chair.

**6. Presentations:**

There were no presentations.

**7. New Business:**

- a. Q3 Variance Reports

The Clerk Treasurer/CAO presented the Q3 Variance Report and Statement of Accounts as attached in Appendix A, which were reviewed on a line by line basis.

Motion:

THAT the Q3 Variance Report and Statement of Accounts be received as presented by the Clerk Treasurer/CAO.

**M/Bruce MacArthur  
S/Quentin Hill  
Motion Carried**

**8. Next Meeting Date:**

- a. April 17, 2024

The next meeting is scheduled for Wednesday April 17, 2024 @ 3:00 pm at the Commission Room of the LMCC.

**9. Public Input:**

There was no public input.

**10. Adjournment:**

There being no further business, the Chair called for a motion to adjourn at 3:56pm.

Motion:

THAT the meeting be adjourned.

**M/Bruce MacArthur**  
**S/Quentin Hill**  
**Motion Carried**

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**Appendix A —  
Q3 Variance Reports and Statement of Accounts**

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**Village of New Minas**  
**Statement of Revenue & Expense**  
**For the Period Ending December 31, 2023**

Administration	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>Administration Revenue</b>							
12410 - Tax Certificate Fees	\$ 160.00	\$ 200.00	80%	\$ (40.00)	-20%	\$ 300.00	\$ 140.00
14900 - Miscellaneous Revenue	\$ 120.75	\$ 900.00	13%	\$ (779.25)	-87%	\$ 1,200.00	\$ 1,079.25
15160 - Dog Licenses	\$ 565.00	\$ 180.00	314%	\$ 385.00	214%	\$ 900.00	\$ 335.00
15500 - Refund PST on Gas/Diesel	\$ 1,880.84	\$ 2,700.00	70%	\$ (819.16)	-30%	\$ 2,700.00	\$ 819.16
15510 - Earned Interest	\$ 66,074.41	\$ 45,000.00	147%	\$ 21,074.41	47%	\$ 60,000.00	\$ (6,074.41)
15700 - HST Offset - Nova Scotia Power/UNSM	\$ 12,552.74	\$ 12,000.00	105%	\$ 552.74	5%	\$ 12,000.00	\$ (552.74)
18000 - Shared Services Revenue	\$ 129,929.00	\$ 129,929.00	100%	\$ -	0%	\$ 129,929.00	\$ -
<b>Total Administration Revenue</b>	<b>\$ 211,282.74</b>	<b>\$ 190,909.00</b>	<b>111%</b>	<b>\$ 20,373.74</b>	<b>11%</b>	<b>\$ 207,029.00</b>	<b>\$ (4,253.74)</b>
<b>Administration Expenditures</b>							
21136 - Service Charges	\$ -	\$ 360.00	0%	\$ 360.00	100%	\$ 480.00	\$ 480.00
21210 - Salaries	\$ 126,970.70	\$ 114,832.63	111%	\$ (12,138.07)	-11%	\$ 213,687.88	\$ 86,717.18
21212 - CPP	\$ 44,516.03	\$ 60,619.00	73%	\$ 16,102.97	27%	\$ 82,442.00	\$ 37,925.97
21213 - EI Premiums	\$ 18,820.68	\$ 23,231.00	81%	\$ 4,410.32	19%	\$ 31,592.00	\$ 12,771.32
21213A - Pension	\$ 53,025.58	\$ 53,707.00	99%	\$ 681.42	1%	\$ 73,511.00	\$ 20,485.42
21213B - Medical & Dental	\$ 28,750.59	\$ 30,888.00	93%	\$ 2,137.41	7%	\$ 41,184.00	\$ 12,433.41
21213C - Group Insurance	\$ 8,685.81	\$ 7,990.00	109%	\$ (695.81)	-9%	\$ 10,870.00	\$ 2,184.19
21213D - Bonus	\$ 3,761.11	\$ 6,376.00	59%	\$ 2,614.89	41%	\$ 7,250.00	\$ 3,488.89
21213E - Workers Compensation	\$ 30,585.54	\$ 32,089.00	95%	\$ 1,503.46	5%	\$ 43,687.00	\$ 13,101.46
21215 - Legal Expense	\$ 2,402.71	\$ 4,500.00	53%	\$ 2,097.29	47%	\$ 6,000.00	\$ 3,597.29
21220 - BMW Utility Vehicle - 33%	\$ 1,015.50	\$ 900.00	113%	\$ (115.50)	-13%	\$ 1,200.00	\$ 184.50
21225 - Audit	\$ 8,864.27	\$ 10,600.00	84%	\$ 1,735.73	16%	\$ 10,600.00	\$ 1,735.73
21230 - Stationary & Office Supplies	\$ 2,929.66	\$ 2,925.00	100%	\$ (4.66)	0%	\$ 3,900.00	\$ 970.34
21230A - Postage	\$ 4,079.32	\$ 5,000.00	82%	\$ 920.68	18%	\$ 8,000.00	\$ 3,920.68
21230B - Lease & Service Agreements	\$ 3,970.04	\$ 5,130.00	77%	\$ 1,159.96	23%	\$ 7,695.00	\$ 3,724.96
21230C - Telephone	\$ 2,665.82	\$ 3,330.00	80%	\$ 664.18	20%	\$ 4,440.00	\$ 1,774.18
21230E - Website	\$ 350.27	\$ -	-	\$ (350.27)	0%	\$ 400.00	\$ 49.73
21230F - Advertising	\$ 505.15	\$ 735.00	69%	\$ 229.85	31%	\$ 880.00	\$ 374.85
21230G - Computer Support	\$ 607.28	\$ 1,800.00	34%	\$ 1,192.72	66%	\$ 2,400.00	\$ 1,792.72
21230I - Miscellaneous	\$ 1,447.77	\$ 1,800.00	80%	\$ 352.23	20%	\$ 2,400.00	\$ 952.23
21230J - Publications	\$ -	\$ 135.00	0%	\$ 135.00	100%	\$ 180.00	\$ 180.00
21230K - Software	\$ 22,665.31	\$ 23,400.00	97%	\$ 734.69	3%	\$ 31,200.00	\$ 8,534.69
21231N - Insurance	\$ 226,486.24	\$ 241,000.00	94%	\$ 14,513.76	6%	\$ 241,000.00	\$ 14,513.76
21235 - Travel and Conference	\$ 2,449.27	\$ 4,605.00	53%	\$ 2,155.73	47%	\$ 4,725.00	\$ 2,275.73
21235A - Courses and Training	\$ 625.36	\$ 3,600.00	17%	\$ 2,974.64	83%	\$ 4,800.00	\$ 4,174.64
21235B - Memberships	\$ 301.07	\$ 630.00	48%	\$ 328.93	52%	\$ 840.00	\$ 538.93
21235C - Staff Meetings	\$ 508.31	\$ 1,125.00	45%	\$ 616.69	55%	\$ 1,500.00	\$ 991.69
21236 - Bank Charges	\$ 8,665.90	\$ 7,470.00	116%	\$ (1,195.90)	-16%	\$ 9,960.00	\$ 1,294.10
21940 - Marketing and Development	\$ -	\$ 1,500.00	0%	\$ 1,500.00	100%	\$ 2,000.00	\$ 2,000.00
21970 - Dog Tags	\$ -	\$ 126.00	0%	\$ 126.00	100%	\$ 630.00	\$ 630.00
<b>Total Administration Expenditures</b>	<b>\$ 605,655.29</b>	<b>\$ 650,403.63</b>	<b>93%</b>	<b>\$ 44,748.34</b>	<b>7%</b>	<b>\$ 849,453.88</b>	<b>\$ 243,798.59</b>

General Government (Commissioners, Crosswalk & Property Tax)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>General Government Revenue</b>							
11110 - Residential Property Taxes	\$ 1,149,420.28	\$ 1,201,203.00	96%	\$ (51,782.72)	-4%	\$ 1,269,195.00	\$ 119,774.72
11121 - Commercial Property Taxes	\$ 826,294.93	\$ 855,815.00	97%	\$ (29,520.07)	-3%	\$ 904,256.00	\$ 77,961.07
11131 - Resource Property Taxes	\$ 6,453.82	\$ 7,695.00	84%	\$ (1,241.18)	-16%	\$ 8,130.00	\$ 1,676.18
11145 - Interest on Property Taxes	\$ 12,086.93	\$ 11,700.00	103%	\$ 386.93	3%	\$ 16,200.00	\$ 4,113.07
12210 - Grants in Lieu of Taxes Federal	\$ 41,915.97	\$ 41,700.00	101%	\$ 215.97	1%	\$ 41,700.00	\$ (215.97)
12310 - Grants In Lieu of Taxes - Provincial	\$ 15,699.00	\$ 16,265.00	97%	\$ (566.00)	-3%	\$ 16,265.00	\$ 566.00
13310 - Crosswalk Services	\$ 9,840.00	\$ 9,648.00	102%	\$ 192.00	2%	\$ 9,648.00	\$ (192.00)
<b>Total General Government Revenue</b>	<b>\$ 2,061,710.93</b>	<b>\$ 2,144,026.00</b>	<b>96%</b>	<b>\$ (82,315.07)</b>	<b>-4%</b>	<b>\$ 2,265,394.00</b>	<b>\$ 203,683.07</b>
<b>General Government Expenditures</b>							
21110 - Remuneration	\$ 45,725.77	\$ 45,516.00	100%	\$ (209.77)	0%	\$ 62,964.00	\$ 17,238.23
21112 - Committee Honorariums	\$ 1,750.00	\$ 1,501.00	117%	\$ (249.00)	-17%	\$ 2,000.00	\$ 250.00
21132 - Travel and Expenses	\$ 628.97	\$ 1,810.00	35%	\$ 1,181.03	65%	\$ 1,960.00	\$ 1,331.03
21133A - Other Expenses	\$ 4,250.18	\$ 4,262.50	100%	\$ 12.32	0%	\$ 7,550.00	\$ 3,299.82
21134 - Membership Dues	\$ -	\$ 400.00	0%	\$ 400.00	100%	\$ 500.00	\$ 500.00
21135 - Elections Expense	\$ -	\$ 3,000.00	0%	\$ 3,000.00	100%	\$ 3,000.00	\$ 3,000.00
21950 - Grants & Special Donations	\$ 53,461.08	\$ 52,938.00	101%	\$ (523.08)	-1%	\$ 53,088.00	\$ (373.08)
21950A - Apple Blossom Festival	\$ 2,142.28	\$ 3,100.00	69%	\$ 957.72	31%	\$ 3,100.00	\$ 957.72
21960 - Youth Engagement	\$ 3,000.00	\$ 3,500.00	86%	\$ 500.00	14%	\$ 3,500.00	\$ 500.00
21238 - Crossing Guard Wages	\$ 12,501.20	\$ 13,035.36	96%	\$ 534.16	4%	\$ 18,557.76	\$ 6,056.56
21242 - Tax Expense	\$ -	\$ 500.00	0%	\$ 500.00	100%	\$ 1,700.00	\$ 1,700.00
22450 - Fire Protection Hydrant Tax	\$ 265,650.00	\$ 265,650.00	100%	\$ -	0%	\$ 265,650.00	\$ -
<b>Total General Government Expenditures</b>	<b>\$ 389,109.48</b>	<b>\$ 395,212.86</b>	<b>98%</b>	<b>\$ 6,103.38</b>	<b>2%</b>	<b>\$ 423,569.76</b>	<b>\$ 34,460.28</b>

Facility (Facility & Bar Services)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>Facility Revenue</b>							
15300 - Facility Rental Revenue	\$ 40,558.14	\$ 41,500.00	98%	\$ (941.86)	-2%	\$ 53,500.00	\$ 12,941.86
15400 - Membership Fees/Drop In Fees	\$ 26,910.38	\$ 20,250.00	133%	\$ 6,660.38	33%	\$ 27,000.00	\$ 89.62
17572A - Craft Fair Revenue	\$ 1,747.75	\$ 1,700.00	103%	\$ 47.75	3%	\$ 1,700.00	\$ (47.75)
15310 - Facility Bar Revenue	\$ 6,442.69	\$ 9,000.00	72%	\$ (2,557.31)	-28%	\$ 12,000.00	\$ 5,557.31
<b>Total Facility Revenue</b>	<b>\$ 75,658.96</b>	<b>\$ 72,450.00</b>	<b>104%</b>	<b>\$ 3,208.96</b>	<b>4%</b>	<b>\$ 94,200.00</b>	<b>\$ 18,541.04</b>
<b>Facility Expenditures</b>							
21250 - Facility Wages	\$ 86,126.81	\$ 98,370.40	88%	\$ 12,243.59	12%	\$ 129,074.92	\$ 42,948.11
21251 - Power	\$ 33,221.13	\$ 31,500.00	105%	\$ (1,721.13)	-5%	\$ 42,000.00	\$ 8,778.87
21251A - Repairs & Maintenance	\$ 18,976.46	\$ 11,250.00	169%	\$ (7,726.46)	-69%	\$ 15,000.00	\$ (3,976.46)
21251B - Staff Clothing	\$ -	\$ 601.00	0%	\$ 601.00	100%	\$ 800.00	\$ 800.00
21251C - Supplies	\$ 6,980.82	\$ 8,437.00	83%	\$ 1,456.18	17%	\$ 11,250.00	\$ 4,269.18
21251E - Staff Training	\$ -	\$ 450.00	0%	\$ 450.00	100%	\$ 600.00	\$ 600.00
21251F - Propane	\$ 516.85	\$ 1,485.00	35%	\$ 968.15	65%	\$ 1,980.00	\$ 1,463.15
21251H - Water & Sewage	\$ 718.01	\$ 620.00	116%	\$ (98.01)	-16%	\$ 800.00	\$ 81.99
21251I - Waste Removal	\$ 3,316.75	\$ 2,700.00	123%	\$ (616.75)	-23%	\$ 3,600.00	\$ 283.25
21251J - Telephone	\$ 469.29	\$ 495.00	95%	\$ 25.71	5%	\$ 660.00	\$ 190.71
21251K - Equipment & Maintenance Contracts	\$ 6,038.93	\$ 5,400.00	112%	\$ (638.93)	-12%	\$ 7,200.00	\$ 1,161.07
21251L - Administration Expenses	\$ 222.59	\$ 250.00	89%	\$ 27.41	11%	\$ 250.00	\$ 27.41
21251M - Grounds Maintenance	\$ 3,000.00	\$ 3,000.00	100%	\$ -	0%	\$ 3,000.00	\$ -
27113A - Craft Fair Expenses	\$ -	\$ 400.00	0%	\$ 400.00	100%	\$ 400.00	\$ 400.00
21251N - Bar Liquor Purchases	\$ 2,882.19	\$ 3,150.00	91%	\$ 267.81	9%	\$ 4,200.00	\$ 1,317.81
21251O - Bar Labour	\$ 1,603.75	\$ 2,700.00	59%	\$ 1,096.25	41%	\$ 3,600.00	\$ 1,996.25
21251P - Mix Supplies	\$ -	\$ 630.00	0%	\$ 630.00	100%	\$ 840.00	\$ 840.00
21251Q - Dry Goods Expense	\$ -	\$ 270.00	0%	\$ 270.00	100%	\$ 360.00	\$ 360.00
21251R - Miscellaneous	\$ -	\$ -		\$ -	0%	\$ -	\$ -
<b>Total Facility Expenditures</b>	<b>\$ 164,073.58</b>	<b>\$ 171,708.40</b>	<b>96%</b>	<b>\$ 7,634.82</b>	<b>4%</b>	<b>\$ 225,614.92</b>	<b>\$ 61,541.34</b>

Fire Services	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>Fire Services Revenue</b>							
13320 - Kings County Grant	\$ 282,975.00	\$ 282,976.00	100%	\$ (1.00)	0%	\$ 282,976.00	\$ 1.00
13321 - Fire Department Payments	\$ 2,287.53	\$ -		\$ 2,287.53	0%	\$ 6,925.00	\$ 4,637.47
<b>Total Fire Services Revenue</b>	<b>\$ 285,262.53</b>	<b>\$ 282,976.00</b>	<b>101%</b>	<b>\$ 2,286.53</b>	<b>1%</b>	<b>\$ 289,901.00</b>	<b>\$ 4,638.47</b>
<b>Fire Services Expenditures</b>							
22460 - Travel & Training	\$ 20,856.95	\$ 6,001.00	348%	\$ (14,855.95)	-248%	\$ 8,000.00	\$ (12,856.95)
22472 - Building Maintenance & Repairs	\$ 13,862.53	\$ 19,735.00	70%	\$ 5,872.47	30%	\$ 26,312.00	\$ 12,449.47
22473 - Heating Fuel	\$ 5,534.97	\$ 11,250.00	49%	\$ 5,715.03	51%	\$ 18,000.00	\$ 12,465.03
22474 - Power	\$ 8,402.13	\$ 10,000.00	84%	\$ 1,597.87	16%	\$ 15,000.00	\$ 6,597.87
22475 - Telephone	\$ 6,257.66	\$ 5,247.00	119%	\$ (1,010.66)	-19%	\$ 7,000.00	\$ 742.34
22476 - Wages	\$ 31,665.78	\$ 31,669.00	100%	\$ 3.22	0%	\$ 41,170.00	\$ 9,504.22
22476A - Benefits & Deductions	\$ 5,922.85	\$ 6,282.00	94%	\$ 359.15	6%	\$ 8,376.00	\$ 2,453.15
22476C - Workers Compensation	\$ 3,461.28	\$ 4,125.00	84%	\$ 663.72	16%	\$ 5,500.00	\$ 2,038.72
22480 - Chemicals	\$ -	\$ -		\$ -	0%	\$ -	
22481 - Equipment, Appliances, Hoses	\$ 20,460.38	\$ 12,449.00	164%	\$ (8,011.38)	-64%	\$ 16,600.00	\$ (3,860.38)
22482 - Vehicle Gas & Diesel	\$ 12,271.04	\$ 10,624.00	116%	\$ (1,647.04)	-16%	\$ 15,000.00	\$ 2,728.96
22483 - Vehicle Maintenance	\$ 47,952.89	\$ 35,251.00	136%	\$ (12,701.89)	-36%	\$ 47,000.00	\$ (952.89)
22485 - Uniforms	\$ 11,179.68	\$ 9,000.00	124%	\$ (2,179.68)	-24%	\$ 12,000.00	\$ 820.32
22486 - Licenses & Communications	\$ 7,208.20	\$ 8,100.00	89%	\$ 891.80	11%	\$ 10,800.00	\$ 3,591.80
22488 - Legal & Professional Fees	\$ -	\$ 500.00	0%	\$ 500.00	100%	\$ 1,000.00	\$ 1,000.00
22489 - Dues	\$ 71.15	\$ 225.00	32%	\$ 153.85	68%	\$ 300.00	\$ 228.85
22494 - Audit	\$ 5,214.27	\$ 4,954.00	105%	\$ (260.27)	-5%	\$ 4,954.00	\$ (260.27)
22495 - General Office Expenses	\$ 3,116.32	\$ 4,565.00	68%	\$ 1,448.68	32%	\$ 6,088.00	\$ 2,971.68
22495A - Honorariums	\$ -	\$ -		\$ -	0%	\$ 7,300.00	\$ 7,300.00
22495C - Canaan Tower User Fee	\$ -	\$ -		\$ -	0%	\$ -	
22496 - Insurance	\$ 40,538.90	\$ 38,626.00	105%	\$ (1,912.90)	-5%	\$ 39,501.00	\$ (1,037.90)
<b>Total Fire Services Expenditures</b>	<b>\$ 243,976.98</b>	<b>\$ 218,603.00</b>	<b>112%</b>	<b>\$ (25,373.98)</b>	<b>-12%</b>	<b>\$ 289,901.00</b>	<b>\$ 45,924.02</b>



Recreation	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>Recreation Recreation Revenue</b>							
17569 - Recreation - Kaleidoscope Program	\$ -	\$ -		\$ -	0%	\$ -	
17570A - Recreation - Seasonal Programs	\$ 42,672.55	\$ 30,465.00	140%	\$ 12,207.55	40%	\$ 40,620.00	\$ (2,052.55)
17570B - Recreation - Summer Day Camp	\$ 97,153.97	\$ 89,200.00	109%	\$ 7,953.97	9%	\$ 89,200.00	\$ (7,953.97)
17570C - Recreation - March Break Day Camps	\$ 50.00	\$ -		\$ 50.00	0%	\$ 5,280.00	\$ 5,230.00
17570D - Recreation - Any Child Can Participate	\$ 3,252.75	\$ -		\$ 3,252.75	0%	\$ -	
17570E - Recreation - Adventure Club	\$ 90,871.09	\$ 108,608.00	84%	\$ (17,736.91)	-16%	\$ 155,200.00	\$ 64,328.91
17570F - Recreation - After School Programs	\$ -	\$ -		\$ -	0%	\$ -	
17571 - Recreation - Special Events	\$ -	\$ 1,500.00	0%	\$ (1,500.00)	-100%	\$ 1,500.00	\$ 1,500.00
17571B - Recreation - Celebration of Lights	\$ -	\$ 1,000.00	0%	\$ (1,000.00)	-100%	\$ 1,000.00	\$ 1,000.00
17572 - Recreation - Employment Grants	\$ 20,000.00	\$ 22,500.00	89%	\$ (2,500.00)	-11%	\$ 27,500.00	\$ 7,500.00
17573 - Recreation - Celebration Days	\$ 1,500.00	\$ 250.00	600%	\$ 1,250.00	500%	\$ 250.00	\$ (1,250.00)
17573A - Recreation - Canada Day	\$ -	\$ 1,000.00	0%	\$ (1,000.00)	-100%	\$ 1,000.00	\$ 1,000.00
17575A - Recreation - County of Kings Professional	\$ -	\$ 20,000.00	0%	\$ (20,000.00)	-100%	\$ 20,000.00	\$ 20,000.00
<b>Total Recreation Revenue</b>	<b>\$ 255,500.36</b>	<b>\$ 274,523.00</b>	<b>93%</b>	<b>\$ (19,022.64)</b>	<b>-7%</b>	<b>\$ 341,550.00</b>	<b>\$ 86,049.64</b>
<b>Recreation Expenditures</b>							
27110 - Management Salaries	\$ 52,891.51	\$ 56,866.90	93%	\$ 3,975.39	7%	\$ 73,926.98	\$ 21,035.47
27111 - Intern Events Coordinator	\$ -	\$ -		\$ -	0%	\$ -	
27111H - Program & Event Wages	\$ -	\$ 1,500.00	0%	\$ 1,500.00	100%	\$ 1,500.00	\$ 1,500.00
27111J - Fitness Incentive	\$ -	\$ -		\$ -	0%	\$ -	
27111K - Recreation - Summer Day Camps Salaries	\$ 86,742.82	\$ 83,640.96	104%	\$ (3,101.86)	-4%	\$ 83,640.96	\$ (3,101.86)
27112 - Summer Day Camp Expenses	\$ 11,027.68	\$ 6,300.00	175%	\$ (4,727.68)	-75%	\$ 6,300.00	\$ (4,727.68)
27112A - Seasonal Program Expenses	\$ 9,957.72	\$ 11,250.00	89%	\$ 1,292.28	11%	\$ 15,000.00	\$ 5,042.28
27112B - After School Programs	\$ 70.27	\$ -		\$ (70.27)	0%	\$ -	
27112C - Active Kids Healthy Kids Grant	\$ -	\$ 500.00	0%	\$ 500.00	100%	\$ 500.00	\$ 500.00
27112D - March Break Camps	\$ -	\$ -		\$ -	0%	\$ 5,292.80	\$ 5,292.80
27112E - Any Child Can Participate	\$ 2,840.00	\$ 2,250.00	126%	\$ (590.00)	-26%	\$ 3,000.00	\$ 160.00
27112G - Active Living Coordinator	\$ 39,850.70	\$ 42,196.15	94%	\$ 2,345.45	6%	\$ 54,855.00	\$ 15,004.30
27113 - Equipment Purchase & Maintenance	\$ (2,946.30)	\$ 1,530.00	-193%	\$ 4,476.30	293%	\$ 2,040.00	\$ 4,986.30
27114 - Stationary	\$ 2,226.99	\$ 2,080.00	107%	\$ (146.99)	-7%	\$ 2,440.00	\$ 213.01
27114A - Software	\$ 2,802.49	\$ -		\$ (2,802.49)	0%	\$ 6,750.00	\$ 3,947.51
27114B - Telephone	\$ 1,150.33	\$ 1,530.00	75%	\$ 379.67	25%	\$ 2,040.00	\$ 889.67
27114D - Advertising	\$ 1,315.99	\$ 2,250.00	58%	\$ 934.01	42%	\$ 3,000.00	\$ 1,684.01
27114E - Kaleidoscope Expenses	\$ -	\$ -		\$ -	0%	\$ -	
27114F - Miscellaneous Expense	\$ 113.42	\$ 600.00	19%	\$ 486.58	81%	\$ 600.00	\$ 486.58

27114G - Photocopies	\$ 811.39	\$ 360.00	225%	\$ (451.39)	-125%	\$ 480.00	\$ (331.39)
27115 - Travel & Conference	\$ 2,981.47	\$ 4,050.00	74%	\$ 1,068.53	26%	\$ 5,400.00	\$ 2,418.53
27116A - Staff Training	\$ 2,254.37	\$ 900.00	250%	\$ (1,354.37)	-150%	\$ 1,200.00	\$ (1,054.37)
27116B - Membership Fees	\$ 476.94	\$ 2,385.00	20%	\$ 1,908.06	80%	\$ 3,180.00	\$ 2,703.06
27119 - Special Events	\$ 112.59	\$ 3,400.00	3%	\$ 3,287.41	97%	\$ 3,400.00	\$ 3,287.41
27119A - Celebration of Lights	\$ 4,567.42	\$ 5,000.00	91%	\$ 432.58	9%	\$ 5,000.00	\$ 432.58
27119C - Celebration Days	\$ 6,056.36	\$ 10,000.00	61%	\$ 3,943.64	39%	\$ 10,000.00	\$ 3,943.64
27119D - Volunteer Week	\$ 61.88	\$ 150.00	41%	\$ 88.12	59%	\$ 150.00	\$ 88.12
27119E - Canada Day	\$ 4,691.27	\$ 7,350.00	64%	\$ 2,658.73	36%	\$ 7,350.00	\$ 2,658.73
27119F - Adventure Club Expenses	\$ 5,492.44	\$ 4,200.00	131%	\$ (1,292.44)	-31%	\$ 6,000.00	\$ 507.56
27119G - Adventure Club Labour	\$ 70,909.45	\$ 86,392.67	82%	\$ 15,483.22	18%	\$ 119,167.92	\$ 48,258.47
27190 - Trails Lease	\$ -	\$ -		\$ -	0%	\$ 2,100.00	\$ 2,100.00
<b>Total Recreation Expenditures</b>	<b>\$ 306,459.20</b>	<b>\$ 336,681.69</b>	<b>91%</b>	<b>\$ 30,222.49</b>	<b>9%</b>	<b>\$ 424,313.66</b>	<b>\$ 117,854.46</b>

Parks/Playgrounds	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>Parks/Playgrounds Revenue</b>							
17574 - Community Development Grant	\$ -	\$ -		\$ -	0%	\$ 5,000.00	\$ 5,000.00
17576 - Misc Revenue	\$ 10,000.00	\$ 10,000.00	100%	\$ -	0%	\$ 10,000.00	\$ -
17577 - Field & Other Revenue	\$ 7,152.50	\$ 9,500.00	75%	\$ (2,347.50)	-25%	\$ 9,500.00	\$ 2,347.50
<b>Total Parks/Playgrounds Revenue</b>	<b>\$ 17,152.50</b>	<b>\$ 19,500.00</b>	<b>88%</b>	<b>\$ (2,347.50)</b>	<b>-12%</b>	<b>\$ 24,500.00</b>	<b>\$ 7,347.50</b>
<b>Parks/Playgrounds Expenditures</b>							
27170 - Parks/Playgrounds - Wages	\$ 100,478.95	\$ 129,359.72	78%	\$ 28,880.77	22%	\$ 168,167.63	\$ 67,688.68
27170G - Parks/Playgrounds - Travel & Training	\$ 247.68	\$ 450.00	55%	\$ 202.32	45%	\$ 600.00	\$ 352.32
27179 - Sign Truck Gas & Maintenance	\$ 3,427.72	\$ 5,600.00	61%	\$ 2,172.28	39%	\$ 6,800.00	\$ 3,372.28
27180 - Parks Building Maintenance	\$ 2,855.75	\$ 900.00	317%	\$ (1,955.75)	-217%	\$ 900.00	\$ (1,955.75)
27180A - Power	\$ 4,696.49	\$ 4,400.00	107%	\$ (296.49)	-7%	\$ 6,300.00	\$ 1,603.51
27180B - Furnace Oil	\$ -	\$ 900.00	0%	\$ 900.00	100%	\$ 1,800.00	\$ 1,800.00
27180C - Maintenance & Cleaning	\$ 1,969.96	\$ 2,610.00	75%	\$ 640.04	25%	\$ 3,480.00	\$ 1,510.04
27180D - Equipment Diesel	\$ 3,345.04	\$ 4,000.00	84%	\$ 654.96	16%	\$ 4,000.00	\$ 654.96
27180E - Fields/Grounds/Splash Pad Maintenance	\$ 16,412.60	\$ 30,000.00	55%	\$ 13,587.40	45%	\$ 30,000.00	\$ 13,587.40
27180F - Waste Disposal	\$ 3,459.13	\$ 2,700.00	128%	\$ (759.13)	-28%	\$ 3,600.00	\$ 140.87
27180I - Chevy Silverado Gas & Maintenance	\$ 2,790.20	\$ 3,025.00	92%	\$ 234.80	8%	\$ 3,700.00	\$ 909.80
27180K - Tools & Shop Supplies	\$ 1,294.15	\$ 900.00	144%	\$ (394.15)	-44%	\$ 1,200.00	\$ (94.15)
27180L - Water & Sewage	\$ 5,171.14	\$ 6,800.00	76%	\$ 1,628.86	24%	\$ 8,400.00	\$ 3,228.86
27180P - Telephone	\$ 2,250.59	\$ 2,385.00	94%	\$ 134.41	6%	\$ 3,180.00	\$ 929.41
27181 - F150 Gas & Maintenance	\$ 3,668.92	\$ 4,925.00	74%	\$ 1,256.08	26%	\$ 5,900.00	\$ 2,231.08
27181D - Equipment Maintenance	\$ 1,872.87	\$ 1,440.00	130%	\$ (432.87)	-30%	\$ 1,900.00	\$ 27.13
27181F - Equipment Gas	\$ 503.00	\$ 720.00	70%	\$ 217.00	30%	\$ 960.00	\$ 457.00
27182 - Tractor Diesel & Maintenance	\$ 1,534.84	\$ 5,200.00	30%	\$ 3,665.16	70%	\$ 5,200.00	\$ 3,665.16
<b>Total Parks/Playgrounds Expenditures</b>	<b>\$ 155,979.03</b>	<b>\$ 206,314.72</b>	<b>76%</b>	<b>\$ 50,335.69</b>	<b>24%</b>	<b>\$ 256,087.63</b>	<b>\$ 100,108.60</b>

Public Works (Public Works, Sidewalks & Snow Clearing)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>Public Works, Sidewalks &amp; Snow Clearing Revenue</b>							
14901 - C of K Sidewalk Maintenance	\$ -	\$ -		\$ -	0%	\$ 20,500.00	\$ 20,500.00
<b>Total Public Works, Sidewalks &amp; Snow Clearing Revenue</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>0%</b>	<b>\$ 20,500.00</b>	<b>\$ 20,500.00</b>
<b>Public Works Expenditures</b>							
21240 - Public Works - Engineering Services	\$ -	\$ 7,515.00	0%	\$ 7,515.00	100%	\$ 10,020.00	\$ 10,020.00
24109 - Public Works - Wages	\$ 88,951.45	\$ 104,510.05	85%	\$ 15,558.60	15%	\$ 135,863.06	\$ 46,911.61
24112C - Public Works - Chevy Silverado Gas & Maintenance	\$ 1,353.52	\$ 3,025.00	45%	\$ 1,671.48	55%	\$ 3,700.00	\$ 2,346.48
24112F - Public Works - 2 Ton F550 Diesel & Maintenance	\$ 2,419.81	\$ 4,500.00	54%	\$ 2,080.19	46%	\$ 6,000.00	\$ 3,580.19
24113 - Public Works - Tractor Maintenance	\$ 310.39	\$ -		\$ (310.39)	0%	\$ -	
24200 - Public Works - Shop Expenses - 50%	\$ 1,740.57	\$ 1,530.00	114%	\$ (210.57)	-14%	\$ 2,040.00	\$ 299.43
24200A - Public Works - Shop Power - 50%	\$ 608.25	\$ 948.00	64%	\$ 339.75	36%	\$ 1,422.00	\$ 813.75
24200B - Public Works - Clothing and Boots	\$ 2,828.92	\$ 3,301.00	86%	\$ 472.08	14%	\$ 4,400.00	\$ 1,571.08
24200C - Public Works - Office Expenses	\$ 109.19	\$ 675.00	16%	\$ 565.81	84%	\$ 900.00	\$ 790.81
24200D - Public Works - Travel & Training	\$ 1,361.84	\$ 2,475.00	55%	\$ 1,113.16	45%	\$ 3,300.00	\$ 1,938.16
24200E - Public Works - Telephone	\$ 2,229.31	\$ 2,385.00	93%	\$ 155.69	7%	\$ 3,180.00	\$ 950.69
24200G - Public Works - Tools/Shop Supplies	\$ 684.35	\$ 1,665.00	41%	\$ 980.65	59%	\$ 2,220.00	\$ 1,535.65
24200I - Public Works - Safety Equipment	\$ 1,023.28	\$ 1,665.00	61%	\$ 641.72	39%	\$ 2,220.00	\$ 1,196.72
21220 - BMW Utility Vehicle - 33%	\$ 1,015.50	\$ 900.00	113%	\$ (115.50)	-13%	\$ 1,200.00	\$ 184.50
23240 - Street Beautification	\$ 7,608.43	\$ 10,000.00	76%	\$ 2,391.57	24%	\$ 10,000.00	\$ 2,391.57
23250 - Street Lighting	\$ 22,371.17	\$ 21,177.00	106%	\$ (1,194.17)	-6%	\$ 28,236.00	\$ 5,864.83
23232 - Sidewalk Maintenance	\$ 5,824.52	\$ 5,600.00	104%	\$ (224.52)	-4%	\$ 5,600.00	\$ (224.52)
23232A - Crosswalk Maintenance	\$ 736.71	\$ 9,000.00	8%	\$ 8,263.29	92%	\$ 9,000.00	\$ 8,263.29
23232B - Snow Clearing - Wages	\$ 36,591.77	\$ 45,529.51	80%	\$ 8,937.74	20%	\$ 59,188.36	\$ 22,596.59
23232K - Snow Clearing - Tractor Gas/Diesel	\$ 313.52	\$ 1,000.00	31%	\$ 686.48	69%	\$ 3,200.00	\$ 2,886.48
23232M - Snow Clearing - Tractor Maintenance	\$ 279.87	\$ 2,500.00	11%	\$ 2,220.13	89%	\$ 7,500.00	\$ 7,220.13
23232N - Snow Clearing - Salt/Sand	\$ -	\$ 2,500.00	0%	\$ 2,500.00	100%	\$ 7,500.00	\$ 7,500.00
23232P - Snow Clearing - Plow Tools	\$ 29.14	\$ 250.00	12%	\$ 220.86	88%	\$ 625.00	\$ 595.86
<b>Total Public Works Expenditures</b>	<b>\$ 178,391.51</b>	<b>\$ 232,650.56</b>	<b>77%</b>	<b>\$ 54,259.05</b>	<b>23%</b>	<b>\$ 307,314.43</b>	<b>\$ 128,922.92</b>

Sewer Utility	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>Sewer Utility Revenue</b>							
11210 - Sewer - User Charges	\$ 606,173.61	\$ 514,368.00	118%	\$ 91,805.61	18%	\$ 685,824.00	\$ 79,650.39
11211 - Sewer - Penalties	\$ 1,900.73	\$ 1,500.00	127%	\$ 400.73	27%	\$ 2,000.00	\$ 99.27
11212 - Sewer - Canaan Heights	\$ -	\$ -		\$ -	0%	\$ 19,562.00	\$ 19,562.00
<b>Total Sewer Utility Revenue</b>	<b>\$ 608,074.34</b>	<b>\$ 515,868.00</b>	<b>118%</b>	<b>\$ 92,206.34</b>	<b>18%</b>	<b>\$ 707,386.00</b>	<b>\$ 99,311.66</b>
<b>Sewer Utility Expenditures</b>							
24224A - Sewer - General Maintenance	\$ 11,456.27	\$ 8,865.00	129%	\$ (2,591.27)	-29%	\$ 11,824.00	\$ 367.73
24225 - Sewer - Wages	\$ 46,520.12	\$ 57,205.86	81%	\$ 10,685.74	19%	\$ 74,367.62	\$ 27,847.50
24233 - Sewer - Pumping Stations Power	\$ 1,620.51	\$ 2,154.00	75%	\$ 533.49	25%	\$ 3,231.00	\$ 1,610.49
24234 - Sewer - Supplies	\$ 100.53	\$ 409.00	25%	\$ 308.47	75%	\$ 546.00	\$ 445.47
24235 - Sewer - Travel & Training	\$ 765.87	\$ 486.00	158%	\$ (279.87)	-58%	\$ 646.00	\$ (119.87)
24236 - Sewer - Office Supplies	\$ 1,016.12	\$ 1,229.00	83%	\$ 212.88	17%	\$ 1,639.00	\$ 622.88
24240 - Sewer - Treatment	\$ 272,077.50	\$ 279,200.00	97%	\$ 7,122.50	3%	\$ 369,900.00	\$ 97,822.50
24242 - Sewer - Shared Services Expense	\$ 129,929.00	\$ 129,929.00	100%	\$ -	0%	\$ 129,929.00	\$ -
24250 - Sewer - Municipal Fees	\$ 8,708.94	\$ 21,500.00	41%	\$ 12,791.06	59%	\$ 25,100.00	\$ 16,391.06
24260 - Sewer - Health/Safety Expense	\$ 733.00	\$ 810.00	90%	\$ 77.00	10%	\$ 1,077.00	\$ 344.00
24290 - Sewer - Laterals	\$ -	\$ 1,615.00	0%	\$ 1,615.00	100%	\$ 1,615.00	\$ 1,615.00
28223 - Sewer - Reserve	\$ 169,637.56	\$ 87,511.00	194%	\$ (82,126.56)	-94%	\$ 87,511.00	\$ (82,126.56)
<b>Total Sewer Utility Expenditures</b>	<b>\$ 642,565.42</b>	<b>\$ 590,913.86</b>	<b>109%</b>	<b>\$ (51,651.56)</b>	<b>-9%</b>	<b>\$ 707,385.62</b>	<b>\$ 64,820.20</b>

Capital Reserve Accounts	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>Capital Reserve Accounts Expenditures</b>							
28226 - Capital Reserve	\$ 266,086.83	\$ 266,086.83	100%	\$ -	0%	\$ 266,086.83	\$ (0.00)
28227 - Equipment Reserve	\$ 51,350.09	\$ 51,350.09	100%	\$ -	0%	\$ 51,350.09	\$ 0.00
28229 - Capital Reserve from Surplus	\$ 149,382.08	\$ 149,382.08	100%	\$ -	0%	\$ 149,382.08	\$ 0.00
<b>Total Capital Reserve Accounts Expenditures</b>	<b>\$ 466,819.00</b>	<b>\$ 466,819.00</b>	<b>100%</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 466,819.00</b>	<b>\$ -</b>

Totals	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 2023-31-05	Budget at 2023-31-05	Actual as % of Budget at 2023-31-05	\$ Variance at 2023-31-05	% Variance at 2023-31-05	2023/24 Annual Budget	Annual Budget Remaining
<b>Total Revenue</b>	<b>\$ 3,514,642</b>	<b>\$ 3,500,252</b>	<b>100%</b>	<b>\$ 14,390</b>	<b>0%</b>	<b>\$ 3,950,460</b>	<b>\$ 435,818</b>
<b>Total Expenditures</b>	<b>\$ 3,153,029</b>	<b>\$ 3,269,308</b>	<b>96%</b>	<b>\$ 116,278</b>	<b>4%</b>	<b>\$ 3,950,460</b>	<b>\$ 797,430</b>



**Village of New Minas  
Statement of Accounts  
June 30, 2023**

<b>Village of New Minas General Accounts</b>				
<b>Account Description</b>	<b>Account #</b>	<b>Balance</b>	<b>GIC</b>	<b>Total</b>
General Capital (including capital reserves)	121-517-7	\$ 1,705,449.41	\$ 1,100,000.00	\$ 2,805,449.41
General Operating Reserve	121-541-7	\$ -	\$ 500,000.00	\$ 500,000.00
General Operating	121-549-0	\$ 1,610,817.11	\$ -	\$ 1,610,817.11
			Subtotal	\$ 4,916,266.52
<b>New Minas Water Commission Accounts</b>				
<b>Account Description</b>	<b>Account #</b>	<b>Balance</b>	<b>GIC</b>	<b>Total</b>
Water Capital Depreciation	113-239-8	\$ 1,282,444.53	\$ 2,000,000.00	\$ 3,282,444.53
Water Capital & Equipment Reserve	113-240-6	\$ 186,617.98	\$ -	\$ 186,617.98
Water Operating	113-241-4	\$ 313,412.28	\$ -	\$ 313,412.28
			Subtotal	\$ 3,782,474.79
			<b>Total</b>	<b>\$ 8,698,741.31</b>



**Village of New Minas  
Statement of Accounts  
September 30, 2023**

<b>Village of New Minas General Accounts</b>				
<b>Account Description</b>	<b>Account #</b>	<b>Balance</b>	<b>GIC</b>	<b>Total</b>
General Capital (including capital reserves)	121-517-7	\$ 1,298,712.92	\$ 1,500,000.00	\$ 2,798,712.92
General Operating Reserve	121-541-7	\$ 16,164.38	\$ 500,000.00	\$ 516,164.38
General Operating	121-549-0	\$ 2,352,762.94	\$ -	\$ 2,352,762.94
			Subtotal	\$ 5,667,640.24
<b>New Minas Water Commission Accounts</b>				
<b>Account Description</b>	<b>Account #</b>	<b>Balance</b>	<b>GIC</b>	<b>Total</b>
Water Capital Depreciation	113-239-8	\$ 812,203.06	\$ 2,500,000.00	\$ 3,312,203.06
Water Capital & Equipment Reserve	113-240-6	\$ 200,744.21	\$ -	\$ 200,744.21
Water Operating	113-241-4	\$ 615,738.11	\$ -	\$ 615,738.11
			Subtotal	\$ 4,128,685.38
			<b>Total</b>	<b>\$ 9,796,325.62</b>



**Village of New Minas  
Statement of Accounts  
December 31, 2023**

<b>Village of New Minas General Accounts</b>				
<b>Account Description</b>	<b>Account #</b>	<b>Balance</b>	<b>GIC</b>	<b>Total</b>
General Capital (including capital reserves)	121-517-7	\$ 1,235,068.82	\$ 1,500,000.00	\$ 2,735,068.82
General Operating Reserve	121-541-7	\$ -	\$ 1,000,000.00	\$ 1,000,000.00
General Operating	121-549-0	\$ 1,455,548.59	\$ -	\$ 1,455,548.59
			Subtotal	\$ 5,190,617.41
<b>New Minas Water Commission Accounts</b>				
<b>Account Description</b>	<b>Account #</b>	<b>Balance</b>	<b>GIC</b>	<b>Total</b>
Water Capital Depreciation	113-239-8	\$ 812,203.06	\$ 2,500,000.00	\$ 3,312,203.06
Water Capital & Equipment Reserve	113-240-6	\$ 189,728.14	\$ -	\$ 189,728.14
Water Operating	113-241-4	\$ 747,570.65	\$ -	\$ 747,570.65
			Subtotal	\$ 4,249,501.85
			<b>Total</b>	<b>\$ 9,440,119.26</b>