



Village of New Minas
Finance & Audit Committee
January 18, 2023 @ 3:00 PM
Commission Room, LMCC
New Minas, Nova Scotia
DRAFT MINUTES

Members Present:

- Dave Chaulk, Commission Member & Chair
- Quentin Hill, Commission Member (via Zoom)
- Valerie Kneen-Teed, Citizen Member

Members Absent:

- Citizen Member Vacancy

Staff Present:

- Tim Bouter, Clerk Treasurer/CAO
- Shelly Palmer, Manager of Finance

Others Present:

- None

1. Call to Order:

The Chair called the meeting to order at 3:00pm, welcoming those in attendance.

2. Approval of the Agenda:

Motion:

THAT the Agenda for the January 18, 2023 Finance & Audit Committee Meeting be approved as circulated.

M/ Quentin Hill

S/ Valerie Kneen-Teed

Motion Carried

3. Approval of Minutes:

- a. December 6, 2022 Finance & Audit Committee Meeting

Motion:

THAT the Minutes for the December 6, 2022 Finance & Audit Committee Meeting be approved as circulated.

M/ Valerie Kneen-Teed

S/ Quentin Hill

Motion Carried

4. Business Arising from Minutes:

- a. December 6, 2022 Finance & Audit Committee Meeting

There was no business arising from the December 6, 2022 minutes.

5. Comments from the Chair:

There were no comments from the Chair.

6. Presentations:

There were no presentations.

7. New Business:

- a. Q2 Variance Reports

The Clerk Treasurer/CAO presented the Q3 Variance Report and Statement of Accounts as attached in Appendix A, which were reviewed line by line.

- b. 2023/24 Budget Update

The Clerk Treasurer/CAO provided an overview of the 2023/24 budget timeline. The operating and capital budgets are currently being prepared by the Clerk Treasurer/CAO and department heads, and will be presented to the Commission/public on February 23 & 24. The goal is for the Commission to approve the 2023/24 budget at its March 13 meeting.

- c. Review of Finance & Audit Committee Policy

The Committee reviewed the terms of its Finance & Audit Committee Policy. A question was raised about private liability for individual committee members, which the Clerk Treasurer/CAO will report back on.

8. Next Meeting Date:

- a. April 19, 2023

The next meeting is scheduled for Wednesday April 19, 2023 @ 3:00 pm at the Commission Room of the LMCC.

9. Public Input:

None

10. Adjournment:

There being no further business, the Chair called for a motion to adjourn at 3:52pm.

Motion:

THAT the meeting be adjourned.

M/ Quentin Hill

S/ Valerie Kneen-Teed

Motion Carried

DRAFT

**Appendix A —
Q3 Variance Reports and Statement of Accounts**

DRAFT



Village of New Minas
Statement of Revenue & Expense
For the Period Ending December 31, 2022

Administration	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Administration Revenue							
12410 - Tax Certificate Fees	\$ 80.00	\$ 200.00	40%	\$ (120.00)	-60%	\$ 300.00	\$ 220.00
14900 - Miscellaneous Revenue	-	\$ 1,485.00	0%	\$ (1,485.00)	-100%	\$ 1,980.00	\$ 1,980.00
15160 - Dog Licenses	\$ 495.00	\$ 140.00	354%	\$ 355.00	254%	\$ 900.00	\$ 405.00
15500 - Refund PST on Gas/Diesel	\$ 4,551.12	\$ 2,700.00	169%	\$ 1,851.12	69%	\$ 2,700.00	\$ (1,851.12)
15510 - Earned Interest	\$ 28,750.28	\$ 3,600.00	799%	\$ 25,150.28	699%	\$ 4,800.00	\$ (23,950.28)
15700 - HST Offset - Nova Scotia Power/UNSM	\$ 12,876.06	\$ 9,000.00	143%	\$ 3,876.06	43%	\$ 9,000.00	\$ (3,876.06)
18000 - Shared Services Revenue	\$ 135,009.00	\$ 135,009.00	100%	\$ -	0%	\$ 135,009.00	\$ -
Total Administration Revenue	\$ 181,761.46	\$ 152,134.00	119%	\$ 29,627.46	19%	\$ 154,689.00	\$ (27,072.46)
Administration Expenditures							
21136 - Service Charges	\$ 105.81	\$ 540.00	20%	\$ 434.19	80%	\$ 720.00	\$ 614.19
21210 - Salaries	\$ 104,937.29	\$ 117,221.00	90%	\$ 12,283.71	10%	\$ 180,641.00	\$ 75,703.71
21212 - CPP	\$ 40,023.24	\$ 53,262.00	75%	\$ 13,238.76	25%	\$ 71,016.00	\$ 30,992.76
21213 - EI Premiums	\$ 17,491.54	\$ 20,672.00	85%	\$ 3,180.46	15%	\$ 27,560.00	\$ 10,068.46
21213A - Pension	\$ 36,206.95	\$ 45,234.00	80%	\$ 9,027.05	20%	\$ 60,312.00	\$ 24,105.05
21213B - Medical & Dental	\$ 22,303.74	\$ 29,907.00	75%	\$ 7,603.26	25%	\$ 39,881.00	\$ 17,577.26
21213C - Group Insurance	\$ 5,162.38	\$ 6,883.00	75%	\$ 1,720.62	25%	\$ 9,439.00	\$ 4,276.62
21213D - Bonus	\$ 288.07	\$ 4,475.00	6%	\$ 4,186.93	94%	\$ 4,675.00	\$ 4,386.93
21213E - Workers Compensation	\$ 28,873.30	\$ 31,860.00	91%	\$ 2,986.70	9%	\$ 42,478.00	\$ 13,604.70
21215 - Legal Expense	\$ 11,389.77	\$ 22,500.00	51%	\$ 11,110.23	49%	\$ 24,000.00	\$ 12,610.23
21225 - Audit	\$ 9,385.69	\$ 11,000.00	85%	\$ 1,614.31	15%	\$ 11,000.00	\$ 1,614.31
21230 - Stationary & Office Supplies	\$ 2,707.25	\$ 2,349.00	115%	\$ (358.25)	-15%	\$ 3,132.00	\$ 424.75
21230A - Postage	\$ 4,178.37	\$ 4,829.00	87%	\$ 650.63	13%	\$ 7,428.00	\$ 3,249.63
21230B - Lease & Service Agreements	\$ 4,501.79	\$ 4,520.00	100%	\$ 18.21	0%	\$ 6,780.00	\$ 2,278.21
21230C - Telephone	\$ 3,284.01	\$ 2,740.00	120%	\$ (544.01)	-20%	\$ 3,520.00	\$ 235.99
21230E - Website	\$ -	\$ -	-	\$ -	0%	\$ 400.00	\$ 400.00
21230F - Advertising	\$ 143.98	\$ 545.00	26%	\$ 401.02	74%	\$ 710.00	\$ 566.02
21230G - Computer Support	\$ 380.26	\$ 2,000.00	19%	\$ 1,619.74	81%	\$ 2,750.00	\$ 2,369.74
21230I - Miscellaneous	\$ 887.40	\$ 11,650.00	8%	\$ 10,762.60	92%	\$ 11,750.00	\$ 10,862.60
21230J - Publications	\$ -	\$ 100.00	0%	\$ 100.00	100%	\$ 150.00	\$ 150.00
21230K - Software	\$ 27,245.32	\$ 22,791.00	120%	\$ (4,454.32)	-20%	\$ 28,913.00	\$ 1,667.68
21231N - Insurance	\$ 217,929.58	\$ 201,179.00	108%	\$ (16,750.58)	-8%	\$ 201,179.00	\$ (16,750.58)
21235 - Travel and Conference	\$ 1,039.97	\$ 2,195.00	47%	\$ 1,155.03	53%	\$ 2,390.00	\$ 1,350.03
21235A - Courses and Training	\$ 207.00	\$ 4,080.00	5%	\$ 3,873.00	95%	\$ 6,100.00	\$ 5,893.00
21235B - Memberships	\$ 553.92	\$ 625.00	89%	\$ 71.08	11%	\$ 625.00	\$ 71.08
21235C - Staff Meetings	\$ 37.15	\$ 1,250.00	3%	\$ 1,212.85	97%	\$ 1,500.00	\$ 1,462.85
21236 - Bank Charges	\$ 7,069.46	\$ 7,575.00	93%	\$ 505.54	7%	\$ 9,975.00	\$ 2,905.54
21940 - Marketing and Development	\$ -	\$ 1,500.00	0%	\$ 1,500.00	100%	\$ 2,000.00	\$ 2,000.00
21970 - Dog Tags	\$ -	\$ 98.00	0%	\$ 98.00	100%	\$ 630.00	\$ 630.00
Total Administration Expenditures	\$ 546,333.24	\$ 613,580.00	89%	\$ 67,246.76	11%	\$ 761,654.00	\$ 215,320.76

General Government (Commissioners, Crosswalk & Property Tax)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
General Government Revenue							
13310 - Crosswalk Services	\$ 9,072.00	\$ 9,936.00	91%	\$ (864.00)	-9%	\$ 9,936.00	\$ 864.00
11110 - Residential Property Taxes	\$ 1,111,284.74	\$ 1,078,815.25	103%	\$ 32,469.49	3%	\$ 1,135,595.00	\$ 24,310.26
11121 - Commercial Property Taxes	\$ 920,452.47	\$ 823,083.80	112%	\$ 97,368.67	12%	\$ 866,404.00	\$ (54,048.47)
11131 - Resource Property Taxes	\$ 7,693.47	\$ 7,758.65	99%	\$ (65.18)	-1%	\$ 8,167.00	\$ 473.53
11145 - Interest on Property Taxes	\$ 11,882.78	\$ 11,700.00	102%	\$ 182.78	2%	\$ 16,200.00	\$ 4,317.22
12210 - Grants in Lieu of Taxes Federal	\$ 37,308.44	\$ 37,683.00	99%	\$ (374.56)	-1%	\$ 37,683.00	\$ 374.56
12310 - Grants In Lieu of Taxes - Provincial	\$ -	\$ 15,245.00	0%	\$ (15,245.00)	-100%	\$ 15,245.00	\$ 15,245.00
Total General Government Revenue	\$ 2,097,693.90	\$ 1,984,221.70	106%	\$ 113,472.20	6%	\$ 2,089,230.00	\$ (8,463.90)
General Government Expenditures							
21110 - Commissioners - Remuneration	\$ 40,857.93	\$ 44,352.00	92%	\$ 3,494.07	8%	\$ 59,136.00	\$ 18,278.07
21132 - Commissioners - Travel and Expenses	\$ 344.78	\$ 2,230.00	15%	\$ 1,885.22	85%	\$ 2,380.00	\$ 2,035.22
21133A - Commissioners - Other Expenses	\$ 11,061.25	\$ 24,625.00	45%	\$ 13,563.75	55%	\$ 24,625.00	\$ 13,563.75
21134 - Membership Dues	\$ -	\$ 600.00	0%	\$ 600.00	100%	\$ 640.00	\$ 640.00
21135 - Elections Expense	\$ 1,058.40	\$ 3,400.00	31%	\$ 2,341.60	69%	\$ 3,400.00	\$ 2,341.60
21950 - Grants & Special Donations	\$ 49,012.00	\$ 48,788.00	100%	\$ (224.00)	0%	\$ 49,088.00	\$ 76.00
21950A - Apple Blossom Festival/Other Events Exp	\$ 176.80	\$ 1,425.00	12%	\$ 1,248.20	88%	\$ 1,425.00	\$ 1,248.20
21960 - Youth Engagement	\$ -	\$ 3,000.00	0%	\$ 3,000.00	100%	\$ 3,000.00	\$ 3,000.00
21238 - Crosswalk Guards - Salaries	\$ 12,149.69	\$ 12,343.00	98%	\$ 193.31	2%	\$ 17,435.00	\$ 5,285.31
21242 - Tax Expense - PVSC	\$ 205.94	\$ 432.00	48%	\$ 226.06	52%	\$ 432.00	\$ 226.06
22450 - Fire Protection Hydrant Tax	\$ 260,025.00	\$ 260,025.00	100%	\$ -	0%	\$ 260,025.00	\$ -
Total General Government Expenditures	\$ 374,891.79	\$ 401,220.00	93%	\$ 26,328.21	7%	\$ 421,586.00	\$ 46,694.21

Facility (Facility & Bar Services)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Facility Revenue							
15300 - Facility Rental Revenue	\$ 48,112.07	\$ 26,750.00	180%	\$ 21,362.07	80%	\$ 30,500.00	\$ (17,612.07)
15400 - Membership Fees/Drop In Fees	\$ 18,830.74	\$ 5,000.00	377%	\$ 13,830.74	277%	\$ 10,000.00	\$ (8,830.74)
15310 - Facility Bar Revenue	\$ 8,222.12	\$ -		\$ 8,222.12	0%	\$ -	
Total Facility Revenue	\$ 75,164.93	\$ 31,750.00	237%	\$ 43,414.93	137%	\$ 40,500.00	\$ (34,664.93)
Facility Expenditures							
21250 - Facility Wages	\$ 93,332.95	\$ 88,770.00	105%	\$ (4,562.95)	-5%	\$ 116,210.00	\$ 22,877.05
21251 - Power	\$ 28,002.44	\$ 28,400.00	99%	\$ 397.56	1%	\$ 38,100.00	\$ 10,097.56
21251A - Facility Expense - Repairs & Maintenance	\$ 4,563.44	\$ 8,584.00	53%	\$ 4,020.56	47%	\$ 10,000.00	\$ 5,436.56
21251B - Staff Clothing	\$ 124.43	\$ 800.00	16%	\$ 675.57	84%	\$ 800.00	\$ 675.57
21251C - Facility - Supplies	\$ 8,454.47	\$ 8,176.00	103%	\$ (278.47)	-3%	\$ 10,000.00	\$ 1,545.53
21251E - Facility - Staff Training	\$ -	\$ 450.00	0%	\$ 450.00	100%	\$ 600.00	\$ 600.00
21251F - Facility - Propane	\$ 1,304.16	\$ 425.00	307%	\$ (879.16)	-207%	\$ 700.00	\$ (604.16)
21251H - Water & Sewage	\$ 647.78	\$ 520.00	125%	\$ (127.78)	-25%	\$ 690.00	\$ 42.22
21251I - Waste Removal	\$ 2,567.22	\$ 1,935.00	133%	\$ (632.22)	-33%	\$ 2,580.00	\$ 12.78
21251J - Facility-phone	\$ 520.89	\$ 420.00	124%	\$ (100.89)	-24%	\$ 510.00	\$ (10.89)
21251K - Equipment & Maintenance	\$ 5,740.85	\$ 4,750.00	121%	\$ (990.85)	-21%	\$ 6,235.00	\$ 494.15
21251L - Facility Administration Expenses	\$ -	\$ -		\$ -	0%	\$ 225.00	\$ 225.00
21251M - Facility - Grounds Maintenance	\$ 3,000.00	\$ 2,100.00	143%	\$ (900.00)	-43%	\$ 3,000.00	\$ -
25226 - Contribution to Capital Reserve	\$ 9,500.00	\$ 10,000.00	95%	\$ 500.00	5%	\$ 10,000.00	\$ 500.00
21251N - Bar Liquor Purchases	\$ 4,656.13	\$ -		\$ (4,656.13)	0%	\$ -	
21251O - Bar Labour	\$ 2,308.50	\$ -		\$ (2,308.50)	0%	\$ -	
21251P - Mix Supplies	\$ -	\$ -		\$ -	0%	\$ -	
21251Q - Dry Goods Expense	\$ -	\$ -		\$ -	0%	\$ -	
21251R - Miscellaneous	\$ 560.70	\$ -		\$ (560.70)	0%	\$ -	
Total Facility Expenditures	\$ 165,283.96	\$ 155,330.00	106%	\$ (9,953.96)	-6%	\$ 199,650.00	\$ 34,366.04

Fire Services	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Fire Services Revenue							
13320 - Kings County Grant	\$ 262,745.00	\$ 259,421.00	101%	\$ 3,324.00	1%	\$ 259,421.00	\$ (3,324.00)
13321 - Fire Department Payments	\$ (1,309.90)	\$ -		\$ (1,309.90)	0%	\$ -	
Total Fire Services Revenue	\$ 261,435.10	\$ 259,421.00	101%	\$ 2,014.10	1%	\$ 259,421.00	\$ (2,014.10)
Fire Services Expenditures							
22460 - Travel & Training	\$ 4,899.86	\$ 7,000.00	70%	\$ 2,100.14	30%	\$ 9,000.00	\$ 4,100.14
22472 - Building Maintenance & Repairs	\$ 14,170.82	\$ 23,816.00	60%	\$ 9,645.18	40%	\$ 32,000.00	\$ 17,829.18
22473 - Heating Fuel	\$ 7,378.83	\$ 14,000.00	53%	\$ 6,621.17	47%	\$ 22,500.00	\$ 15,121.17
22474 - Power	\$ 8,608.37	\$ 8,458.00	102%	\$ (150.37)	-2%	\$ 12,687.00	\$ 4,078.63
22475 - Telephone	\$ 3,572.69	\$ 5,247.00	68%	\$ 1,674.31	32%	\$ 7,000.00	\$ 3,427.31
22476 - Wages	\$ 30,145.14	\$ 27,090.00	111%	\$ (3,055.14)	-11%	\$ 35,490.00	\$ 5,344.86
22476A - Benefits & Deductions	\$ 2,906.38	\$ 3,006.00	97%	\$ 99.62	3%	\$ 4,010.00	\$ 1,103.62
22476C - Workers Compensation	\$ 3,546.22	\$ 1,500.00	236%	\$ (2,046.22)	-136%	\$ 2,000.00	\$ (1,546.22)
22480 - Chemicals	\$ 824.96	\$ 1,000.00	82%	\$ 175.04	18%	\$ 1,000.00	\$ 175.04
22481 - Equipment, Appliances, Hoses	\$ 15,769.50	\$ 9,000.00	175%	\$ (6,769.50)	-75%	\$ 13,000.00	\$ (2,769.50)
22482 - Vehicle Gas & Diesel	\$ 9,478.27	\$ 6,228.00	152%	\$ (3,250.27)	-52%	\$ 9,500.00	\$ 21.73
22483 - Vehicle Maintenance	\$ 37,913.81	\$ 27,900.00	136%	\$ (10,013.81)	-36%	\$ 37,205.00	\$ (708.81)
22485 - Uniforms	\$ 4,780.12	\$ 11,250.00	42%	\$ 6,469.88	58%	\$ 15,000.00	\$ 10,219.88
22486 - Licenses & Communications	\$ 4,945.01	\$ 3,748.00	132%	\$ (1,197.01)	-32%	\$ 5,000.00	\$ 54.99
22488 - Legal & Professional Fees	\$ 564.63	\$ 250.00	226%	\$ (314.63)	-126%	\$ 500.00	\$ (64.63)
22489 - Dues	\$ -	\$ -		\$ -	0%	\$ -	
22494 - Audit	\$ 4,171.42	\$ 4,380.00	95%	\$ 208.58	5%	\$ 4,380.00	\$ 208.58
22495 - General Office Expenses	\$ 3,080.78	\$ 7,150.00	43%	\$ 4,069.22	57%	\$ 8,500.00	\$ 5,419.22
22495A - Honorariums	\$ -	\$ -		\$ -	0%	\$ 7,200.00	\$ 7,200.00
22495C - Canaan Tower User Fee	\$ -	\$ 2,000.00	0%	\$ 2,000.00	100%	\$ 2,000.00	\$ 2,000.00
22496 - Insurance	\$ 30,923.45	\$ 30,980.00	100%	\$ 56.55	0%	\$ 31,449.00	\$ 525.55
Total Fire Services Expenditures	\$ 187,680.26	\$ 194,003.00	97%	\$ 6,322.74	3%	\$ 259,421.00	\$ 71,740.74

Recreation	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Recreation Recreation Revenue							
17569 - Kaleidoscope Program	\$ -	\$ -		\$ -	0%	\$ -	
17570A - Recreation - Seasonal Programs	\$ 31,020.61	\$ 22,280.00	139%	\$ 8,740.61	39%	\$ 33,300.00	\$ 2,279.39
17570B - Recreation - Summer Day Camp	\$ 62,596.06	\$ 48,760.00	128%	\$ 13,836.06	28%	\$ 48,760.00	\$ (13,836.06)
17570C - Recreation - March Break Day Camps	\$ -	\$ -		\$ -	0%	\$ 4,290.00	\$ 4,290.00
17570D - Recreation - Any Child Can Participate	\$ -	\$ -		\$ -	0%	\$ -	
17570E - Recreation - Adventure Club	\$ 54,065.90	\$ 22,425.00	241%	\$ 31,640.90	141%	\$ 30,825.00	\$ (23,240.90)
17570F - Recreation - After School Programs	\$ 1,329.50	\$ -		\$ 1,329.50	0%	\$ 1,500.00	\$ 170.50
17571 - Recreation - Special Events	\$ 3,002.28	\$ 1,500.00	200%	\$ 1,502.28	100%	\$ 1,500.00	\$ (1,502.28)
17571B - Recreation - Celebration of Lights	\$ -	\$ 1,000.00	0%	\$ (1,000.00)	-100%	\$ 1,000.00	\$ 1,000.00
17572 - Employment Grants	\$ 7,482.00	\$ 7,000.00	107%	\$ 482.00	7%	\$ 27,000.00	\$ 19,518.00
17573 - Recreation - Celebration Days	\$ 500.00	\$ 250.00	200%	\$ 250.00	100%	\$ 250.00	\$ (250.00)
17573A - Recreation - Canada Day	\$ -	\$ 1,000.00	0%	\$ (1,000.00)	-100%	\$ 1,000.00	\$ 1,000.00
17575A - County of Kings Professional	\$ -	\$ -		\$ -	0%	\$ 20,000.00	\$ 20,000.00
Total Recreation Revenue	\$ 159,996.35	\$ 104,215.00	154%	\$ 55,781.35	54%	\$ 169,425.00	\$ 9,428.65
Recreation Expenditures							
27110 - Management Salaries	\$ 59,843.91	\$ 53,396.00	112%	\$ (6,447.91)	-12%	\$ 69,415.00	\$ 9,571.09
27111 - Intern Events Coordinator	\$ -	\$ -		\$ -	0%	\$ -	
27111H - Program & Event Wages	\$ -	\$ 9,700.00	0%	\$ 9,700.00	100%	\$ 9,700.00	\$ 9,700.00
27111J - Fitness Incentive	\$ -	\$ -		\$ -	0%	\$ -	
27111K - Recreation - Summer Day Camps Salaries	\$ 54,331.98	\$ 57,592.00	94%	\$ 3,260.02	6%	\$ 57,592.00	\$ 3,260.02
27112 - Summer Day Camp Expenses	\$ 5,391.05	\$ 6,700.00	80%	\$ 1,308.95	20%	\$ 6,700.00	\$ 1,308.95
27112A - Seasonal Program Expenses	\$ 10,889.55	\$ 9,021.00	121%	\$ (1,868.55)	-21%	\$ 12,910.00	\$ 2,020.45
27112B - After School Programs	\$ 140.54	\$ 2,100.00	7%	\$ 1,959.46	93%	\$ 3,000.00	\$ 2,859.46
27112C - Active Kids Healthy Kids Grant	\$ 500.00	\$ 500.00	100%	\$ -	0%	\$ 500.00	\$ -
27112D - March Break Camps	\$ 3,143.46	\$ -		\$ (3,143.46)	0%	\$ 4,710.00	\$ 1,566.54
27112E - Any Child Can Participate	\$ 1,150.00	\$ 2,250.00	51%	\$ 1,100.00	49%	\$ 3,000.00	\$ 1,850.00
27112G - Active Living Coordinator	\$ 39,216.61	\$ 36,693.00	107%	\$ (2,523.61)	-7%	\$ 47,700.00	\$ 8,483.39
27113 - Equipment Purchase & Maintenance	\$ 1,693.20	\$ 1,503.00	113%	\$ (190.20)	-13%	\$ 2,000.00	\$ 306.80
27114 - Stationary	\$ 1,624.50	\$ 570.00	285%	\$ (1,054.50)	-185%	\$ 760.00	\$ (864.50)
27114A - Software	\$ -	\$ -		\$ -	0%	\$ 5,200.00	\$ 5,200.00
27114B - Telephone	\$ 1,506.89	\$ 1,310.00	115%	\$ (196.89)	-15%	\$ 1,655.00	\$ 148.11
27114D - Advertising	\$ 1,698.36	\$ 3,000.00	57%	\$ 1,301.64	43%	\$ 3,000.00	\$ 1,301.64
27114E - Kaleidoscope Expenses	\$ -	\$ -		\$ -	0%	\$ -	
27114F - Miscellaneous Expense	\$ -	\$ 300.00	0%	\$ 300.00	100%	\$ 300.00	\$ 300.00

27114G - Photocopies	\$ 315.96	\$ 270.00	117%	\$ (45.96)	-17%	\$ 360.00	\$ 44.04
27115 - Travel & Conference	\$ 5,000.83	\$ 5,376.00	93%	\$ 375.17	7%	\$ 5,486.00	\$ 485.17
27116A - Staff Training	\$ 747.06	\$ 1,000.00	75%	\$ 252.94	25%	\$ 1,000.00	\$ 252.94
27116B - Membership Fees	\$ 841.00	\$ 2,730.00	31%	\$ 1,889.00	69%	\$ 2,980.00	\$ 2,139.00
27119 - Special Events	\$ 3,118.13	\$ 1,200.00	260%	\$ (1,918.13)	-160%	\$ 1,200.00	\$ (1,918.13)
27119A - Celebration of Lights	\$ 4,843.02	\$ 4,000.00	121%	\$ (843.02)	-21%	\$ 4,000.00	\$ (843.02)
27119C - Celebration Days	\$ 7,916.28	\$ 9,600.00	82%	\$ 1,683.72	18%	\$ 9,600.00	\$ 1,683.72
27119D - Volunteer Week	\$ -	\$ 100.00	0%	\$ 100.00	100%	\$ 100.00	\$ 100.00
27119E - Canada Day	\$ 4,665.24	\$ 6,750.00	69%	\$ 2,084.76	31%	\$ 6,750.00	\$ 2,084.76
27119F - Adventure Club Expenses	\$ 1,946.36	\$ 1,225.00	159%	\$ (721.36)	-59%	\$ 1,750.00	\$ (196.36)
27119G - Adventure Club Labour	\$ 37,531.68	\$ 17,001.00	221%	\$ (20,530.68)	-121%	\$ 24,107.00	\$ (13,424.68)
27190 - Trails - Lease	\$ -	\$ 2,100.00	0%	\$ 2,100.00	100%	\$ 2,100.00	\$ 2,100.00
Total Recreation Expenditures	\$ 248,055.61	\$ 233,887.00	106%	\$ (14,168.61)	-6%	\$ 287,575.00	\$ 39,519.39

Parks/Playgrounds	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Parks/Playgrounds Revenue							
17574 - Community Development Grant	\$ -	\$ -		\$ -	0%	\$ 5,000.00	\$ 5,000.00
17576 - Misc Revenue	\$ 10,000.00	\$ 10,000.00	100%	\$ -	0%	\$ 10,000.00	\$ -
17577 - Field & Other Revenue	\$ 5,435.65	\$ 4,200.00	129%	\$ 1,235.65	29%	\$ 4,200.00	\$ (1,235.65)
Total Parks/Playgrounds Revenue	\$ 15,435.65	\$ 14,200.00	109%	\$ 1,235.65	9%	\$ 19,200.00	\$ 3,764.35
Parks/Playgrounds Expenditures							
27170 - Parks/Playgrounds Wages	\$ 97,394.05	\$ 125,595.00	78%	\$ 28,200.95	22%	\$ 163,272.00	\$ 65,877.95
27170G - Parks/Playgrounds - Travel & Training	\$ -	\$ 600.00	0%	\$ 600.00	100%	\$ 700.00	\$ 700.00
27179 - Sign Truck 4 Gas & Maintenance	\$ 3,654.25	\$ 2,007.00	182%	\$ (1,647.25)	-82%	\$ 2,900.00	\$ (754.25)
27179B - Sign Truck Maintenance	\$ -	\$ -		\$ -	0%	\$ -	\$ -
27180 - Parks Building Maintenance	\$ 67.55	\$ 900.00	8%	\$ 832.45	92%	\$ 900.00	\$ 832.45
27180A - Power	\$ 4,053.35	\$ 4,416.00	92%	\$ 362.65	8%	\$ 6,068.00	\$ 2,014.65
27180B - Furnace Oil & Diesel	\$ 4,771.06	\$ 4,600.00	104%	\$ (171.06)	-4%	\$ 5,100.00	\$ 328.94
27180C - Maintenance & Cleaning	\$ 2,077.37	\$ 2,610.00	80%	\$ 532.63	20%	\$ 3,480.00	\$ 1,402.63
27180E - Parks/Playgrounds Fields/Grounds Mtce	\$ 21,626.81	\$ 30,000.00	72%	\$ 8,373.19	28%	\$ 30,000.00	\$ 8,373.19
27180F - Parks/Playgrounds-Exp-Waste Disp	\$ 2,686.46	\$ 1,935.00	139%	\$ (751.46)	-39%	\$ 2,580.00	\$ (106.46)
27180I - Manager's Truck Maintenance	\$ 646.13	\$ 1,030.00	63%	\$ 383.87	37%	\$ 1,550.00	\$ 903.87
27180K - Parks/Playgrounds Tools/Shop Supplies	\$ 1,296.30	\$ 602.00	215%	\$ (694.30)	-115%	\$ 800.00	\$ (496.30)
27180L - Parks/Playground Water & Sewage	\$ 15,630.85	\$ 6,310.00	248%	\$ (9,320.85)	-148%	\$ 7,910.00	\$ (7,720.85)
27180P - Parks/Playground Exp - Phone	\$ 2,211.49	\$ 2,615.00	85%	\$ 403.51	15%	\$ 3,320.00	\$ 1,108.51
27181 - F150 Gas & Maintenance Truck 5	\$ 2,328.48	\$ 2,547.00	91%	\$ 218.52	9%	\$ 3,400.00	\$ 1,071.52
27181D - Equipment Maintenance	\$ 512.41	\$ 1,440.00	36%	\$ 927.59	64%	\$ 1,900.00	\$ 1,387.59
27181F - Parks/Playgrounds Equipment Gas	\$ 671.46	\$ 530.00	127%	\$ (141.46)	-27%	\$ 700.00	\$ 28.54
27182 - Parks and Playgrounds-Tractor Expenses	\$ 1,324.61	\$ 3,000.00	44%	\$ 1,675.39	56%	\$ 3,000.00	\$ 1,675.39
Total Parks/Playgrounds Expenditures	\$ 160,952.63	\$ 190,737.00	84%	\$ 29,784.37	16%	\$ 237,580.00	\$ 76,627.37

Public Works (Public Works, Sidewalks & Snow Clearing)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Public Works, Sidewalks & Snow Clearing Revenue							
14901 - C of K Sidewalk Maintenance	\$ -	\$ -		\$ -	0%	\$ 17,500.00	\$ 17,500.00
Total Public Works, Sidewalks & Snow Clearing Revenue	\$ -	\$ -		\$ -	0%	\$ 17,500.00	\$ 17,500.00
Public Works Expenditures							
21240 - Engineering Services	\$ -	\$ 7,500.00	0%	\$ 7,500.00	100%	\$ 10,000.00	\$ 10,000.00
24109 - Public Works Wages	\$ 111,682.22	\$ 101,420.00	110%	\$ (10,262.22)	-10%	\$ 131,843.00	\$ 20,160.78
24112C - Manager's Truck Maintenance	\$ 722.24	\$ 1,030.00	70%	\$ 307.76	30%	\$ 1,550.00	\$ 827.76
24112F - Public Works - 2 Ton F550 Diesel	\$ 6,621.03	\$ 3,744.00	177%	\$ (2,877.03)	-77%	\$ 5,000.00	\$ (1,621.03)
24113 - Public Works - Tractor Maintenance	\$ 210.97	\$ 747.00	28%	\$ 536.03	72%	\$ 1,000.00	\$ 789.03
24200 - Public Works - Building Insurance	\$ -	\$ -		\$ -	0%	\$ -	
24200A - Public Works - Clothing and Boots	\$ 1,656.72	\$ 1,750.00	95%	\$ 93.28	5%	\$ 2,100.00	\$ 443.28
24200B - Public Works - Shop Expense 50%	\$ 1,095.33	\$ 1,231.00	89%	\$ 135.67	11%	\$ 1,700.00	\$ 604.67
24200C - Public Works - Office Expenses	\$ 225.31	\$ 639.00	35%	\$ 413.69	65%	\$ 850.00	\$ 624.69
24200D - Public Works - Travel & Training	\$ 2,029.34	\$ 2,000.00	101%	\$ (29.34)	-1%	\$ 2,500.00	\$ 470.66
24200E - Public Works - Phone	\$ 2,231.05	\$ 2,615.00	85%	\$ 383.95	15%	\$ 3,320.00	\$ 1,088.95
24200G - Public Works - Tools/Shop Supplies	\$ 777.19	\$ 1,575.00	49%	\$ 797.81	51%	\$ 2,100.00	\$ 1,322.81
24200I - Public Works - Safety Equipment	\$ 674.94	\$ 1,600.00	42%	\$ 925.06	58%	\$ 2,100.00	\$ 1,425.06
23240 - Streets - Beautification	\$ 8,059.09	\$ 10,000.00	81%	\$ 1,940.91	19%	\$ 10,000.00	\$ 1,940.91
23250 - Street Lighting	\$ 16,907.11	\$ 20,491.00	83%	\$ 3,583.89	17%	\$ 25,770.00	\$ 8,862.89
23232 - Sidewalk Maintenance	\$ 4,299.56	\$ 5,000.00	86%	\$ 700.44	14%	\$ 5,000.00	\$ 700.44
23232A - Sidewalk - Crosswalk Maintenance	\$ -	\$ 8,500.00	0%	\$ 8,500.00	100%	\$ 8,500.00	\$ 8,500.00
23232B - Snow Clearing Wages	\$ 36,437.17	\$ 44,037.00	83%	\$ 7,599.83	17%	\$ 57,246.00	\$ 20,808.83
23232K - Snow Clearing - Tractor Gas/Diesel	\$ 163.10	\$ 900.00	18%	\$ 736.90	82%	\$ 2,400.00	\$ 2,236.90
23232M - Snow Clearing - Tractors Maintenance	\$ 142.33	\$ 4,200.00	3%	\$ 4,057.67	97%	\$ 8,700.00	\$ 8,557.67
23232N - Snow Clearing - Salt/Sand	\$ -	\$ 2,500.00	0%	\$ 2,500.00	100%	\$ 7,000.00	\$ 7,000.00
23232P - Snow Clearing - Plow Tools	\$ -	\$ 200.00	0%	\$ 200.00	100%	\$ 500.00	\$ 500.00
Total Public Works Expenditures	\$ 193,934.70	\$ 221,679.00	87%	\$ 27,744.30	13%	\$ 289,179.00	\$ 95,244.30

Sewer Utility	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Sewer Utility Revenue							
11210 - Sewer Users Charge	\$ 520,270.16	\$ 497,766.00	105%	\$ 22,504.16	5%	\$ 663,687.00	\$ 143,416.84
11211 - Sewer - Penalties	\$ 3,370.38	\$ 864.00	390%	\$ 2,506.38	290%	\$ 1,152.00	\$ (2,218.38)
11212 - Sewer Canaan Heights	\$ -	\$ -		\$ -	0%	\$ 18,630.00	\$ 18,630.00
Total Sewer Utility Revenue	\$ 523,640.54	\$ 498,630.00	105%	\$ 25,010.54	5%	\$ 683,469.00	\$ 159,828.46
Sewer Utility Expenditures							
24224A - Sewage Collection - General Mtce.	\$ 9,450.16	\$ 8,650.00	109%	\$ (800.16)	-9%	\$ 11,536.00	\$ 2,085.84
24225 - Sewage Collection Wages	\$ 46,130.78	\$ 55,394.00	83%	\$ 9,263.22	17%	\$ 72,014.00	\$ 25,883.22
24233 - Sewer Pumping Stations - Power	\$ 1,133.00	\$ 2,100.00	54%	\$ 967.00	46%	\$ 3,152.00	\$ 2,019.00
24234 - Sewer Pumping Stations - Supplies	\$ -	\$ 395.00	0%	\$ 395.00	100%	\$ 530.00	\$ 530.00
24235 - Sewer Pumping/Collection Travel/Training	\$ 510.77	\$ 475.00	108%	\$ (35.77)	-8%	\$ 630.00	\$ 119.23
24236 - Sewer Collection - Office Supplies	\$ 1,136.93	\$ 1,229.00	93%	\$ 92.07	7%	\$ 1,639.00	\$ 502.07
24240 - Central Treatment Plant - Trans/Treatmen	\$ 257,775.00	\$ 262,575.00	98%	\$ 4,800.00	2%	\$ 348,500.00	\$ 90,725.00
24242 - Shared Services Expense	\$ 135,009.00	\$ 135,009.00	100%	\$ -	0%	\$ 135,009.00	\$ -
24250 - Municipal Fees	\$ 8,708.64	\$ 19,395.00	45%	\$ 10,686.36	55%	\$ 22,860.00	\$ 14,151.36
24260 - Health/Safety Expense	\$ 152.83	\$ 851.00	18%	\$ 698.17	82%	\$ 1,151.00	\$ 998.17
24290 - Sewer Laterals	\$ -	\$ 1,576.00	0%	\$ 1,576.00	100%	\$ 1,576.00	\$ 1,576.00
28223 - Sewer Reserve	\$ 84,872.00	\$ 84,872.00	100%	\$ -	0%	\$ 84,872.00	\$ -
Total Sewer Utility Expenditures	\$ 544,879.11	\$ 572,521.00	95%	\$ 27,641.89	5%	\$ 683,469.00	\$ 138,589.89

Capital Reserve Accounts	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Capital Reserve Accounts Expenditures							
28226 - Capital Reserve	\$ 167,193.00	\$ 167,193.00	100%	\$ -	0%	\$ 167,193.00	\$ -
28227 - Equipment Reserve	\$ 32,265.00	\$ 32,265.00	100%	\$ -	0%	\$ 32,265.00	\$ -
28229 - Capital Reserve from Surplus	\$ 93,862.00	\$ 93,862.00	100%	\$ -	0%	\$ 93,862.00	\$ -
Total Capital Reserve Accounts Expenditures	\$ 293,320.00	\$ 293,320.00	100%	\$ -	0%	\$ 293,320.00	\$ -

Totals	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Total Revenue	\$ 3,315,127.93	\$ 3,044,571.70	109%	\$ 270,556.23	9%	\$ 3,433,434.00	\$ 118,306.07
Total Expenditures	\$ 2,715,331.30	\$ 2,876,277.00	94%	\$ 160,945.70	6%	\$ 3,433,434.00	\$ 718,102.70



**New Minas Water Commission
Statement of Revenue & Expense
For the Period Ending December 31, 2022**

Water Commission	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Dec	Budget at 31-Dec	Actual as % of Budget at 31-Dec	\$ Variance at 31-Dec	% Variance at 31-Dec	2022/23 Annual Budget	Annual Budget Remaining
Water Commission Revenue							
W11100 - Metered Sales	\$ 523,405.49	\$ 471,600.00	111%	\$ 51,805.49	11%	\$ 618,100.00	\$ 94,694.51
W13100 - Fire Protection Hydrant Rent	\$ 260,025.00	\$ 260,025.00	100%	\$ -	0%	\$ 260,025.00	\$ -
W14000 - Sprinkler Service	\$ 3,639.03	\$ 3,639.00	100%	\$ 0.03	0%	\$ 4,852.00	\$ 1,212.97
W18011 - Water Penalties	\$ 2,845.91	\$ 2,925.00	97%	\$ (79.09)	-3%	\$ 3,900.00	\$ 1,054.09
W18210 - Other Interest	\$ 11,291.35	\$ 1,575.00	717%	\$ 9,716.35	617%	\$ 2,100.00	\$ (9,191.35)
W18420 - Kings - Hydrant Tax	\$ 131,681.19	\$ 68,922.00	191%	\$ 62,759.19	91%	\$ 68,922.00	\$ (62,759.19)
W18900 - Miscellaneous Water Revenue	\$ 100.00	\$ 1,350.00	7%	\$ (1,250.00)	-93%	\$ 1,800.00	\$ 1,700.00
Total Water Commission Revenue	\$ 932,987.97	\$ 810,036.00	115%	\$ 122,951.97	15%	\$ 959,699.00	\$ 26,711.03
Water Commission Expenses							
W21410 - Maintenance of Reservoir Tanks	\$ 5,825.72	\$ 9,738.00	60%	\$ 3,912.28	40%	\$ 13,104.00	\$ 7,278.28
W21430 - Maintenance of Wells	\$ 28,868.52	\$ 25,497.00	113%	\$ (3,371.52)	-13%	\$ 34,000.00	\$ 5,131.48
W22400 - Pumping - Power	\$ 86,163.95	\$ 84,883.00	102%	\$ (1,280.95)	-2%	\$ 120,870.00	\$ 34,706.05
W23100 - Engineering Expense	\$ -	\$ 57,500.00	0%	\$ 57,500.00	100%	\$ 57,500.00	\$ 57,500.00
W23200 - Professional Services	\$ 402.78	\$ 2,000.00	20%	\$ 1,597.22	80%	\$ 2,000.00	\$ 1,597.22
W23310 - Purification Expense	\$ 96,290.68	\$ 60,066.00	160%	\$ (36,224.68)	-60%	\$ 80,088.00	\$ (16,202.68)
W24200 - Maps & Records Expense	\$ -	\$ 100.00	0%	\$ 100.00	100%	\$ 100.00	\$ 100.00
W24410 - Maintenance Distribution Lines Exp	\$ 14,270.48	\$ 3,800.00	376%	\$ (10,470.48)	-276%	\$ 5,050.00	\$ (9,220.48)
W24430 - Maintenance Transmission Lines	\$ -	\$ 2,000.00	0%	\$ 2,000.00	100%	\$ 2,675.00	\$ 2,675.00
W24491 - Maintenance of Services	\$ 6,297.96	\$ 6,500.00	97%	\$ 202.04	3%	\$ 8,000.00	\$ 1,702.04
W24492 - Maintenance of Meters	\$ 54.48	\$ 400.00	14%	\$ 345.52	86%	\$ 500.00	\$ 445.52
W24493 - Maintenance of Hydrants	\$ 633.99	\$ 3,800.00	17%	\$ 3,166.01	83%	\$ 5,000.00	\$ 4,366.01
W24501 - Manager's Truck Maintenance & Gas #2	\$ 919.64	\$ 1,030.00	89%	\$ 110.36	11%	\$ 1,550.00	\$ 630.36
W24601 - Water Truck Maintenance & Gas Truck #1	\$ 2,089.86	\$ 1,950.00	107%	\$ (139.86)	-7%	\$ 2,100.00	\$ 10.14
W24605 - Backhoe Fuel	\$ 4,438.99	\$ 7,497.00	59%	\$ 3,058.01	41%	\$ 10,000.00	\$ 5,561.01
W24606 - Backhoe Maintenance	\$ -	\$ -		\$ -	0%	\$ -	
W24800 - Shop Expenses - Maintenance	\$ 2,448.48	\$ 1,231.00	199%	\$ (1,217.48)	-99%	\$ 1,700.00	\$ (748.48)
W24800A - Shop - Power	\$ 961.57	\$ 1,700.00	57%	\$ 738.43	43%	\$ 2,625.00	\$ 1,663.43
W24800D - Monitoring Stations Expenses	\$ 7,738.63	\$ 7,193.00	108%	\$ (545.63)	-8%	\$ 7,943.00	\$ 204.37
W24801 - Clothing	\$ 70.02	\$ 600.00	12%	\$ 529.98	88%	\$ 600.00	\$ 529.98
W24802 - Travel & Training	\$ 92.63	\$ 950.00	10%	\$ 857.37	90%	\$ 1,900.00	\$ 1,807.37
W24803 - Small Tools	\$ 343.97	\$ 500.00	69%	\$ 156.03	31%	\$ 600.00	\$ 256.03
W24804 - Membership Fees	\$ 291.91	\$ 705.00	41%	\$ 413.09	59%	\$ 705.00	\$ 413.09
W24805 - Conference Fees	\$ -	\$ 1,870.00	0%	\$ 1,870.00	100%	\$ 1,870.00	\$ 1,870.00
W25130 - Water Testing Expenses	\$ 19,818.90	\$ 20,500.00	97%	\$ 681.10	3%	\$ 25,000.00	\$ 5,181.10
W25150 - Bank Charges & Services Fees	\$ 2,626.41	\$ 2,925.00	90%	\$ 298.59	10%	\$ 3,900.00	\$ 1,273.59
W25160 - Commissioner's Remuneration	\$ 6,828.00	\$ 6,828.00	100%	\$ -	0%	\$ 6,828.00	\$ -
W25210 - Wages	\$ 162,845.63	\$ 163,380.75	100%	\$ 535.13	0%	\$ 217,841.00	\$ 54,995.38

W25292 - Benefits	\$ 14,587.00	\$ 14,718.00	99%	\$ 131.00	1%	\$ 14,718.00	\$ 131.00
W25295 - Snow Clearing - Hydrants Tanks	\$ 5,000.00	\$ 5,000.00	100%	\$ -	0%	\$ 5,000.00	\$ -
W25311 - Advertising	\$ -	\$ 250.00	0%	\$ 250.00	100%	\$ 500.00	\$ 500.00
W25312 - Telephone	\$ 1,372.30	\$ 1,565.00	88%	\$ 192.70	12%	\$ 2,045.00	\$ 672.70
W25313 - Leases & Service Agreements	\$ 2,260.00	\$ 2,260.00	100%	\$ -	0%	\$ 2,260.00	\$ -
W25314 - Postage & Office Supplies	\$ 4,262.04	\$ 3,800.00	112%	\$ (462.04)	-12%	\$ 4,100.00	\$ (162.04)
W25410 - Audit Fees	\$ 6,257.19	\$ 7,196.00	87%	\$ 938.81	13%	\$ 7,196.00	\$ 938.81
W25421 - Propane	\$ 2,331.54	\$ 5,625.00	41%	\$ 3,293.46	59%	\$ 7,500.00	\$ 5,168.46
W25500 - Regulatory Expenses	\$ -	\$ -		\$ -	0%	\$ 1,600.00	\$ 1,600.00
W25600 - Insurance	\$ 22,519.00	\$ 21,716.00	104%	\$ (803.00)	-4%	\$ 21,716.00	\$ (803.00)
W25700 - Rental	\$ 5,500.00	\$ 5,500.00	100%	\$ -	0%	\$ 5,500.00	\$ -
W26000 - Depreciation	\$ 328,500.00	\$ 328,500.00	100%	\$ -	0%	\$ 328,500.00	\$ -
Total Water Commission Expenses	\$ 842,912.27	\$ 871,273.75	97%	\$ 28,361.49	3%	\$ 1,014,684.00	\$ 171,771.74



**Village of New Minas
Statement of Accounts
September 30, 2022**

Village of New Minas General Accounts				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 801,702.27	\$ 1,100,000.00	\$ 1,901,702.27
General Operating Reserve	121-541-7	\$ -	\$ 500,000.00	\$ 500,000.00
General Operating	121-549-0	\$ 2,230,789.98	\$ -	\$ 2,230,789.98
			Subtotal	\$ 4,632,492.25
New Minas Water Commission Accounts				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 603,464.94	\$ 2,000,000.00	\$ 2,603,464.94
Water Capital (including special reserve)	113-240-6	\$ 289,559.43	\$ -	\$ 289,559.43
Water Operating	113-241-4	\$ 914,705.00	\$ -	\$ 914,705.00
			Subtotal	\$ 3,807,729.37
			Total	\$ 8,440,221.62



**Village of New Minas
Statement of Accounts
December 31, 2022**

Village of New Minas General Accounts				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 1,181,263.89	\$ 1,100,000.00	\$ 2,281,263.89
General Operating Reserve	121-541-7	\$ -	\$ 500,000.00	\$ 500,000.00
General Operating	121-549-0	\$ 1,817,580.97	\$ -	\$ 1,817,580.97
			Subtotal	\$ 4,598,844.86
New Minas Water Commission Accounts				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 931,964.94	\$ 2,000,000.00	\$ 2,931,964.94
Water Capital & Equipment Reserve	113-240-6	\$ 241,437.48	\$ -	\$ 241,437.48
Water Operating	113-241-4	\$ 657,078.33	\$ -	\$ 657,078.33
			Subtotal	\$ 3,830,480.75
			Total	\$ 8,429,325.61