



Village of New Minas
Finance & Audit Committee
May 1, 2024 @ 3:00 PM
Commission Room, LMCC
New Minas, Nova Scotia
APPROVED MINUTES

Members Present:

- Dave Chaulk, Commission Member & Chair (via Zoom)
- Valerie Kneen-Teed, Citizen Member
- Bruce MacArthur, Citizen Member

Members Absent:

- Quentin Hill, Commission Member (with regrets)

Staff Present:

- Tim Bouter, Clerk Treasurer/CAO
- Shelly Palmer, Manager of Finance

Others Present:

- None

1. Call to Order:

The Chair called the meeting to order at 3:03pm, welcoming those in attendance.

2. Approval of the Agenda:

Motion:

THAT the Agenda for the May 1, 2024 Finance & Audit Committee Meeting be approved as circulated.

M/ Bruce MacArthur
S/Valerie Kneen-Teed
Motion Carried

3. Approval of Minutes:

- a. January 17, 2024 Finance & Audit Committee Meeting

Motion:

THAT the Minutes for the January 17, 2024 Finance & Audit Committee Meeting be approved as amended.

**M/ Valerie Kneen-Teed
S/Bruce MacArthur
Motion Carried**

4. Business Arising from Minutes:

- a. January 17, 2024 Finance & Audit Committee Meeting

There was no business arising from the January 17, 2024 minutes.

5. Comments from the Chair:

There were no comments from the Chair.

6. Presentations:

There were no presentations.

7. New Business:

- a. Q4 Variance Reports

The Clerk Treasurer/CAO presented the Q4 Variance Report and Statement of Accounts as attached in Appendix A, which were reviewed on a line by line basis.

Motion:

THAT the Q4 Variance Report and Statement of Accounts be received as presented by the Clerk Treasurer/CAO.

**M/Bruce MacArthur
S/Valerie Kneen-Teed
Motion Carried**

8. Next Meeting Date:

- a. June 5, 2024

The next meeting is scheduled for Wednesday June 5, 2024 @ 3:00 pm at the Commission Room of the LMCC. The 2024 Financial Statements will be reviewed at this meeting.

9. Public Input:

There was no public input.

10. Adjournment:

There being no further business, the Chair called for a motion to adjourn at 4:06pm.

Motion:

THAT the meeting be adjourned.

M/Bruce MacArthur

S/Valerie Kneen-Teed

Motion Carried

**Appendix A —
Q4 Variance Reports and Statement of Accounts**



Village of New Minas
Statement of Revenue & Expense
For the Period Ending March 31, 2024

| Administration | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|---|----------------------|----------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| Administration Revenue | | | | | | | |
| 12410 - Tax Certificate Fees | \$ 200.00 | \$ 300.00 | 67% | \$ (100.00) | -33% | \$ 300.00 | \$ 100.00 |
| 14900 - Miscellaneous Revenue | \$ (3,142.66) | \$ 1,200.00 | -262% | \$ (4,342.66) | -362% | \$ 1,200.00 | \$ 4,342.66 |
| 15160 - Dog Licenses | \$ 1,045.00 | \$ 900.00 | 116% | \$ 145.00 | 16% | \$ 900.00 | \$ (145.00) |
| 15500 - Refund PST on Gas/Diesel | \$ 1,880.84 | \$ 2,700.00 | 70% | \$ (819.16) | -30% | \$ 2,700.00 | \$ 819.16 |
| 15510 - Earned Interest | \$ 85,589.90 | \$ 60,000.00 | 143% | \$ 25,589.90 | 43% | \$ 60,000.00 | \$ (25,589.90) |
| 15700 - HST Offset - Nova Scotia Power/UNSM | \$ 12,552.74 | \$ 12,000.00 | 105% | \$ 552.74 | 5% | \$ 12,000.00 | \$ (552.74) |
| 18000 - Shared Services Revenue | \$ 129,929.00 | \$ 129,929.00 | 100% | \$ - | 0% | \$ 129,929.00 | \$ - |
| Total Administration Revenue | \$ 228,054.82 | \$ 207,029.00 | 110% | \$ 21,025.82 | 10% | \$ 207,029.00 | \$ (21,025.82) |
| Administration Expenditures | | | | | | | |
| 21136 - Service Charges | \$ 26.77 | \$ 480.00 | 6% | \$ 453.23 | 94% | \$ 480.00 | \$ 453.23 |
| 21210 - Salaries | \$ 216,436.49 | \$ 213,687.88 | 101% | \$ (2,748.61) | -1% | \$ 213,687.88 | \$ (2,748.61) |
| 21212 - CPP | \$ 63,888.72 | \$ 82,442.00 | 77% | \$ 18,553.28 | 23% | \$ 82,442.00 | \$ 18,553.28 |
| 21213 - EI Premiums | \$ 27,110.61 | \$ 31,592.00 | 86% | \$ 4,481.39 | 14% | \$ 31,592.00 | \$ 4,481.39 |
| 21213A - Pension | \$ 73,530.93 | \$ 73,511.00 | 100% | \$ (19.93) | 0% | \$ 73,511.00 | \$ (19.93) |
| 21213B - Medical & Dental | \$ 39,491.80 | \$ 41,184.00 | 96% | \$ 1,692.20 | 4% | \$ 41,184.00 | \$ 1,692.20 |
| 21213C - Group Insurance | \$ 11,065.36 | \$ 10,870.00 | 102% | \$ (195.36) | -2% | \$ 10,870.00 | \$ (195.36) |
| 21213D - Bonus | \$ 5,986.35 | \$ 7,250.00 | 83% | \$ 1,263.65 | 17% | \$ 7,250.00 | \$ 1,263.65 |
| 21213E - Workers Compensation | \$ 39,339.90 | \$ 43,687.00 | 90% | \$ 4,347.10 | 10% | \$ 43,687.00 | \$ 4,347.10 |
| 21215 - Legal Expense | \$ 3,070.45 | \$ 6,000.00 | 51% | \$ 2,929.55 | 49% | \$ 6,000.00 | \$ 2,929.55 |
| 21220 - BMW Utility Vehicle - 33% | \$ 1,217.73 | \$ 1,200.00 | 101% | \$ (17.73) | -1% | \$ 1,200.00 | \$ (17.73) |
| 21225 - Audit | \$ 8,864.27 | \$ 10,600.00 | 84% | \$ 1,735.73 | 16% | \$ 10,600.00 | \$ 1,735.73 |
| 21230 - Stationary & Office Supplies | \$ 3,839.83 | \$ 3,900.00 | 98% | \$ 60.17 | 2% | \$ 3,900.00 | \$ 60.17 |
| 21230A - Postage | \$ 5,108.06 | \$ 8,000.00 | 64% | \$ 2,891.94 | 36% | \$ 8,000.00 | \$ 2,891.94 |
| 21230B - Lease & Service Agreements | \$ 5,918.90 | \$ 7,695.00 | 77% | \$ 1,776.10 | 23% | \$ 7,695.00 | \$ 1,776.10 |
| 21230C - Telephone | \$ 3,697.99 | \$ 4,440.00 | 83% | \$ 742.01 | 17% | \$ 4,440.00 | \$ 742.01 |
| 21230E - Website | \$ 350.27 | \$ 400.00 | 88% | \$ 49.73 | 12% | \$ 400.00 | \$ 49.73 |
| 21230F - Advertising | \$ 505.15 | \$ 880.00 | 57% | \$ 374.85 | 43% | \$ 880.00 | \$ 374.85 |
| 21230G - Computer Support | \$ 607.28 | \$ 2,400.00 | 25% | \$ 1,792.72 | 75% | \$ 2,400.00 | \$ 1,792.72 |
| 21230I - Miscellaneous | \$ 1,447.77 | \$ 2,400.00 | 60% | \$ 952.23 | 40% | \$ 2,400.00 | \$ 952.23 |
| 21230J - Publications | \$ - | \$ 180.00 | 0% | \$ 180.00 | 100% | \$ 180.00 | \$ 180.00 |
| 21230K - Software | \$ 26,652.12 | \$ 31,200.00 | 85% | \$ 4,547.88 | 15% | \$ 31,200.00 | \$ 4,547.88 |
| 21231N - Insurance | \$ 226,486.24 | \$ 241,000.00 | 94% | \$ 14,513.76 | 6% | \$ 241,000.00 | \$ 14,513.76 |
| 21235 - Travel and Conference | \$ 2,631.99 | \$ 4,725.00 | 56% | \$ 2,093.01 | 44% | \$ 4,725.00 | \$ 2,093.01 |
| 21235A - Courses and Training | \$ 625.36 | \$ 4,800.00 | 13% | \$ 4,174.64 | 87% | \$ 4,800.00 | \$ 4,174.64 |
| 21235B - Memberships | \$ 680.57 | \$ 840.00 | 81% | \$ 159.43 | 19% | \$ 840.00 | \$ 159.43 |
| 21235C - Staff Meetings | \$ 1,497.07 | \$ 1,500.00 | 100% | \$ 2.93 | 0% | \$ 1,500.00 | \$ 2.93 |
| 21236 - Bank Charges | \$ 12,156.19 | \$ 9,960.00 | 122% | \$ (2,196.19) | -22% | \$ 9,960.00 | \$ (2,196.19) |
| 21940 - Marketing and Development | \$ - | \$ 2,000.00 | 0% | \$ 2,000.00 | 100% | \$ 2,000.00 | \$ 2,000.00 |
| 21970 - Dog Tags | \$ - | \$ 630.00 | 0% | \$ 630.00 | 100% | \$ 630.00 | \$ 630.00 |
| Total Administration Expenditures | \$ 782,234.17 | \$ 849,453.88 | 92% | \$ 67,219.71 | 8% | \$ 849,453.88 | \$ 67,219.71 |

| General Government (Commissioners, Crosswalk & Property Tax) | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|---|------------------------|------------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| General Government Revenue | | | | | | | |
| 11110 - Residential Property Taxes | \$ 1,282,627.74 | \$ 1,269,195.00 | 101% | \$ 13,432.74 | 1% | \$ 1,269,195.00 | \$ (13,432.74) |
| 11121 - Commercial Property Taxes | \$ 932,146.95 | \$ 904,256.00 | 103% | \$ 27,890.95 | 3% | \$ 904,256.00 | \$ (27,890.95) |
| 11131 - Resource Property Taxes | \$ 7,360.93 | \$ 8,130.00 | 91% | \$ (769.07) | -9% | \$ 8,130.00 | \$ 769.07 |
| 11145 - Interest on Property Taxes | \$ 14,904.39 | \$ 16,200.00 | 92% | \$ (1,295.61) | -8% | \$ 16,200.00 | \$ 1,295.61 |
| 12210 - Grants in Lieu of Taxes Federal | \$ 41,915.97 | \$ 41,700.00 | 101% | \$ 215.97 | 1% | \$ 41,700.00 | \$ (215.97) |
| 12310 - Grants In Lieu of Taxes - Provincial | \$ 15,699.00 | \$ 16,265.00 | 97% | \$ (566.00) | -3% | \$ 16,265.00 | \$ 566.00 |
| 13310 - Crosswalk Services | \$ 9,840.00 | \$ 9,648.00 | 102% | \$ 192.00 | 2% | \$ 9,648.00 | \$ (192.00) |
| Total General Government Revenue | \$ 2,304,494.98 | \$ 2,265,394.00 | 102% | \$ 39,100.98 | 2% | \$ 2,265,394.00 | \$ (39,100.98) |
| General Government Expenditures | | | | | | | |
| 21110 - Remuneration | \$ 63,257.32 | \$ 62,964.00 | 100% | \$ (293.32) | 0% | \$ 62,964.00 | \$ (293.32) |
| 21112 - Committee Honorariums | \$ 1,750.00 | \$ 2,000.00 | 88% | \$ 250.00 | 13% | \$ 2,000.00 | \$ 250.00 |
| 21132 - Travel and Expenses | \$ 628.97 | \$ 1,960.00 | 32% | \$ 1,331.03 | 68% | \$ 1,960.00 | \$ 1,331.03 |
| 21133A - Other Expenses | \$ 7,060.74 | \$ 7,550.00 | 94% | \$ 489.26 | 6% | \$ 7,550.00 | \$ 489.26 |
| 21134 - Membership Dues | \$ - | \$ 500.00 | 0% | \$ 500.00 | 100% | \$ 500.00 | \$ 500.00 |
| 21135 - Elections Expense | \$ - | \$ 3,000.00 | 0% | \$ 3,000.00 | 100% | \$ 3,000.00 | \$ 3,000.00 |
| 21950 - Grants & Special Donations | \$ 53,480.88 | \$ 53,088.00 | 101% | \$ (392.88) | -1% | \$ 53,088.00 | \$ (392.88) |
| 21950A - Apple Blossom Festival | \$ 2,142.28 | \$ 3,100.00 | 69% | \$ 957.72 | 31% | \$ 3,100.00 | \$ 957.72 |
| 21960 - Youth Engagement | \$ 3,000.00 | \$ 3,500.00 | 86% | \$ 500.00 | 14% | \$ 3,500.00 | \$ 500.00 |
| 21238 - Crossing Guard Wages | \$ 17,913.44 | \$ 18,557.76 | 97% | \$ 644.32 | 3% | \$ 18,557.76 | \$ 644.32 |
| 21242 - Tax Expense | \$ 1,042.85 | \$ 1,700.00 | 61% | \$ 657.15 | 39% | \$ 1,700.00 | \$ 657.15 |
| 22450 - Fire Protection Hydrant Tax | \$ 265,650.00 | \$ 265,650.00 | 100% | \$ - | 0% | \$ 265,650.00 | \$ - |
| Total General Government Expenditures | \$ 415,926.48 | \$ 423,569.76 | 98% | \$ 7,643.28 | 2% | \$ 423,569.76 | \$ 7,643.28 |

| Facility (Facility & Bar Services) | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|--|----------------------|----------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| Facility Revenue | | | | | | | |
| 15300 - Facility Rental Revenue | \$ 49,610.09 | \$ 53,500.00 | 93% | \$ (3,889.91) | -7% | \$ 53,500.00 | \$ 3,889.91 |
| 15400 - Membership Fees/Drop In Fees | \$ 48,395.38 | \$ 27,000.00 | 179% | \$ 21,395.38 | 79% | \$ 27,000.00 | \$ (21,395.38) |
| 17572A - Craft Fair Revenue | \$ 1,747.75 | \$ 1,700.00 | 103% | \$ 47.75 | 3% | \$ 1,700.00 | \$ (47.75) |
| 15310 - Facility Bar Revenue | \$ 6,745.99 | \$ 12,000.00 | 56% | \$ (5,254.01) | -44% | \$ 12,000.00 | \$ 5,254.01 |
| Total Facility Revenue | \$ 106,499.21 | \$ 94,200.00 | 113% | \$ 12,299.21 | 13% | \$ 94,200.00 | \$ (12,299.21) |
| Facility Expenditures | | | | | | | |
| 21250 - Facility Wages | \$ 118,145.39 | \$ 129,074.92 | 92% | \$ 10,929.53 | 8% | \$ 129,074.92 | \$ 10,929.53 |
| 21251 - Power | \$ 46,142.74 | \$ 42,000.00 | 110% | \$ (4,142.74) | -10% | \$ 42,000.00 | \$ (4,142.74) |
| 21251A - Repairs & Maintenance | \$ 22,942.44 | \$ 15,000.00 | 153% | \$ (7,942.44) | -53% | \$ 15,000.00 | \$ (7,942.44) |
| 21251B - Staff Clothing | \$ - | \$ 800.00 | 0% | \$ 800.00 | 100% | \$ 800.00 | \$ 800.00 |
| 21251C - Supplies | \$ 10,958.63 | \$ 11,250.00 | 97% | \$ 291.37 | 3% | \$ 11,250.00 | \$ 291.37 |
| 21251E - Staff Training | \$ - | \$ 600.00 | 0% | \$ 600.00 | 100% | \$ 600.00 | \$ 600.00 |
| 21251F - Propane | \$ 516.85 | \$ 1,980.00 | 26% | \$ 1,463.15 | 74% | \$ 1,980.00 | \$ 1,463.15 |
| 21251H - Water & Sewage | \$ 901.10 | \$ 800.00 | 113% | \$ (101.10) | -13% | \$ 800.00 | \$ (101.10) |
| 21251I - Waste Removal | \$ 4,817.41 | \$ 3,600.00 | 134% | \$ (1,217.41) | -34% | \$ 3,600.00 | \$ (1,217.41) |
| 21251J - Telephone | \$ 677.85 | \$ 660.00 | 103% | \$ (17.85) | -3% | \$ 660.00 | \$ (17.85) |
| 21251K - Equipment & Maintenance Contracts | \$ 7,325.43 | \$ 7,200.00 | 102% | \$ (125.43) | -2% | \$ 7,200.00 | \$ (125.43) |
| 21251L - Administration Expenses | \$ 222.59 | \$ 250.00 | 89% | \$ 27.41 | 11% | \$ 250.00 | \$ 27.41 |
| 21251M - Grounds Maintenance | \$ 3,000.00 | \$ 3,000.00 | 100% | \$ - | 0% | \$ 3,000.00 | \$ - |
| 27113A - Craft Fair Expenses | \$ - | \$ 400.00 | 0% | \$ 400.00 | 100% | \$ 400.00 | \$ 400.00 |
| 21251N - Bar Liquor Purchases | \$ 3,382.75 | \$ 4,200.00 | 81% | \$ 817.25 | 19% | \$ 4,200.00 | \$ 817.25 |
| 21251O - Bar Labour | \$ 1,827.75 | \$ 3,600.00 | 51% | \$ 1,772.25 | 49% | \$ 3,600.00 | \$ 1,772.25 |
| 21251P - Mix Supplies | \$ - | \$ 840.00 | 0% | \$ 840.00 | 100% | \$ 840.00 | \$ 840.00 |
| 21251Q - Dry Goods Expense | \$ - | \$ 360.00 | 0% | \$ 360.00 | 100% | \$ 360.00 | \$ 360.00 |
| 21251R - Miscellaneous | \$ - | \$ - | | \$ - | 0% | \$ - | \$ - |
| Total Facility Expenditures | \$ 220,860.93 | \$ 225,614.92 | 98% | \$ 4,753.99 | 2% | \$ 225,614.92 | \$ 4,753.99 |

| Fire Services | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|---|----------------------|----------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| Fire Services Revenue | | | | | | | |
| 13320 - Kings County Grant | \$ 282,975.00 | \$ 282,976.00 | 100% | \$ (1.00) | 0% | \$ 282,976.00 | \$ 1.00 |
| 13321 - Fire Department Payments | \$ 26,482.91 | \$ 6,925.00 | 382% | \$ 19,557.91 | 282% | \$ 6,925.00 | \$ (19,557.91) |
| Total Fire Services Revenue | \$ 309,457.91 | \$ 289,901.00 | 107% | \$ 19,556.91 | 7% | \$ 289,901.00 | \$ (19,556.91) |
| Fire Services Expenditures | | | | | | | |
| 22460 - Travel & Training | \$ 21,639.51 | \$ 8,000.00 | 270% | \$ (13,639.51) | -170% | \$ 8,000.00 | \$ (13,639.51) |
| 22472 - Building Maintenance & Repairs | \$ 24,949.76 | \$ 26,312.00 | 95% | \$ 1,362.24 | 5% | \$ 26,312.00 | \$ 1,362.24 |
| 22473 - Heating Fuel | \$ 12,111.33 | \$ 18,000.00 | 67% | \$ 5,888.67 | 33% | \$ 18,000.00 | \$ 5,888.67 |
| 22474 - Power | \$ 10,979.57 | \$ 15,000.00 | 73% | \$ 4,020.43 | 27% | \$ 15,000.00 | \$ 4,020.43 |
| 22475 - Telephone | \$ 9,272.38 | \$ 7,000.00 | 132% | \$ (2,272.38) | -32% | \$ 7,000.00 | \$ (2,272.38) |
| 22476 - Wages | \$ 43,332.12 | \$ 41,170.00 | 105% | \$ (2,162.12) | -5% | \$ 41,170.00 | \$ (2,162.12) |
| 22476A - Benefits & Deductions | \$ 8,141.08 | \$ 8,376.00 | 97% | \$ 234.92 | 3% | \$ 8,376.00 | \$ 234.92 |
| 22476C - Workers Compensation | \$ 4,588.75 | \$ 5,500.00 | 83% | \$ 911.25 | 17% | \$ 5,500.00 | \$ 911.25 |
| 22480 - Chemicals | \$ - | \$ - | | \$ - | 0% | \$ - | |
| 22481 - Equipment, Appliances, Hoses | \$ 20,823.30 | \$ 16,600.00 | 125% | \$ (4,223.30) | -25% | \$ 16,600.00 | \$ (4,223.30) |
| 22482 - Vehicle Gas & Diesel | \$ 13,913.67 | \$ 15,000.00 | 93% | \$ 1,086.33 | 7% | \$ 15,000.00 | \$ 1,086.33 |
| 22483 - Vehicle Maintenance | \$ 57,675.28 | \$ 47,000.00 | 123% | \$ (10,675.28) | -23% | \$ 47,000.00 | \$ (10,675.28) |
| 22485 - Uniforms | \$ 11,244.86 | \$ 12,000.00 | 94% | \$ 755.14 | 6% | \$ 12,000.00 | \$ 755.14 |
| 22486 - Licenses & Communications | \$ 9,780.60 | \$ 10,800.00 | 91% | \$ 1,019.40 | 9% | \$ 10,800.00 | \$ 1,019.40 |
| 22488 - Legal & Professional Fees | \$ - | \$ 1,000.00 | 0% | \$ 1,000.00 | 100% | \$ 1,000.00 | \$ 1,000.00 |
| 22489 - Dues | \$ 3,721.15 | \$ 300.00 | 1240% | \$ (3,421.15) | -1140% | \$ 300.00 | \$ (3,421.15) |
| 22494 - Audit | \$ 5,214.27 | \$ 4,954.00 | 105% | \$ (260.27) | -5% | \$ 4,954.00 | \$ (260.27) |
| 22495 - General Office Expenses | \$ 4,111.38 | \$ 6,088.00 | 68% | \$ 1,976.62 | 32% | \$ 6,088.00 | \$ 1,976.62 |
| 22495A - Honorariums | \$ 7,420.00 | \$ 7,300.00 | 102% | \$ (120.00) | -2% | \$ 7,300.00 | \$ (120.00) |
| 22495C - Canaan Tower User Fee | \$ - | \$ - | | \$ - | 0% | \$ - | |
| 22496 - Insurance | \$ 40,538.90 | \$ 39,501.00 | 103% | \$ (1,037.90) | -3% | \$ 39,501.00 | \$ (1,037.90) |
| Total Fire Services Expenditures | \$ 309,457.91 | \$ 289,901.00 | 107% | \$ (19,556.91) | -7% | \$ 289,901.00 | \$ (19,556.91) |

| Recreation | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|--|----------------------|----------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| Recreation Recreation Revenue | | | | | | | |
| 17569 - Recreation - Kaleidoscope Program | \$ - | \$ - | | \$ - | 0% | \$ - | |
| 17570A - Recreation - Seasonal Programs | \$ 84,366.37 | \$ 40,620.00 | 208% | \$ 43,746.37 | 108% | \$ 40,620.00 | \$ (43,746.37) |
| 17570B - Recreation - Summer Day Camp | \$ 97,153.97 | \$ 89,200.00 | 109% | \$ 7,953.97 | 9% | \$ 89,200.00 | \$ (7,953.97) |
| 17570C - Recreation - March Break Day Camps | \$ 7,062.50 | \$ 5,280.00 | 134% | \$ 1,782.50 | 34% | \$ 5,280.00 | \$ (1,782.50) |
| 17570D - Recreation - Any Child Can Participate | \$ 3,252.75 | \$ - | | \$ 3,252.75 | 0% | \$ - | |
| 17570E - Recreation - Adventure Club | \$ 139,062.46 | \$ 155,200.00 | 90% | \$ (16,137.54) | -10% | \$ 155,200.00 | \$ 16,137.54 |
| 17570F - Recreation - After School Programs | \$ - | \$ - | | \$ - | 0% | \$ - | |
| 17571 - Recreation - Special Events | \$ 700.00 | \$ 1,500.00 | 47% | \$ (800.00) | -53% | \$ 1,500.00 | \$ 800.00 |
| 17571B - Recreation - Celebration of Lights | \$ - | \$ 1,000.00 | 0% | \$ (1,000.00) | -100% | \$ 1,000.00 | \$ 1,000.00 |
| 17572 - Recreation - Employment Grants | \$ 25,000.00 | \$ 27,500.00 | 91% | \$ (2,500.00) | -9% | \$ 27,500.00 | \$ 2,500.00 |
| 17573 - Recreation - Celebration Days | \$ 1,500.00 | \$ 250.00 | 600% | \$ 1,250.00 | 500% | \$ 250.00 | \$ (1,250.00) |
| 17573A - Recreation - Canada Day | \$ - | \$ 1,000.00 | 0% | \$ (1,000.00) | -100% | \$ 1,000.00 | \$ 1,000.00 |
| 17575A - Recreation - County of Kings Professional | \$ 20,000.00 | \$ 20,000.00 | 100% | \$ - | 0% | \$ 20,000.00 | \$ - |
| Total Recreation Revenue | \$ 378,098.05 | \$ 341,550.00 | 111% | \$ 36,548.05 | 11% | \$ 341,550.00 | \$ (36,548.05) |
| Recreation Expenditures | | | | | | | |
| 27110 - Management Salaries | \$ 73,858.79 | \$ 73,926.98 | 100% | \$ 68.18 | 0% | \$ 73,926.98 | \$ 68.18 |
| 27111 - Intern Events Coordinator | \$ - | \$ - | | \$ - | 0% | \$ - | |
| 27111H - Program & Event Wages | \$ - | \$ 1,500.00 | 0% | \$ 1,500.00 | 100% | \$ 1,500.00 | \$ 1,500.00 |
| 27111J - Fitness Incentive | \$ - | \$ - | | \$ - | 0% | \$ - | |
| 27111K - Recreation - Summer Day Camps Salaries | \$ 86,839.54 | \$ 83,640.96 | 104% | \$ (3,198.58) | -4% | \$ 83,640.96 | \$ (3,198.58) |
| 27112 - Summer Day Camp Expenses | \$ 11,139.01 | \$ 6,300.00 | 177% | \$ (4,839.01) | -77% | \$ 6,300.00 | \$ (4,839.01) |
| 27112A - Seasonal Program Expenses | \$ 16,077.82 | \$ 15,000.00 | 107% | \$ (1,077.82) | -7% | \$ 15,000.00 | \$ (1,077.82) |
| 27112B - After School Programs | \$ - | \$ - | | \$ - | 0% | \$ - | |
| 27112C - Active Kids Healthy Kids Grant | \$ - | \$ 500.00 | 0% | \$ 500.00 | 100% | \$ 500.00 | \$ 500.00 |
| 27112D - March Break Camps | \$ 4,734.60 | \$ 5,292.80 | 89% | \$ 558.20 | 11% | \$ 5,292.80 | \$ 558.20 |
| 27112E - Any Child Can Participate | \$ 3,115.00 | \$ 3,000.00 | 104% | \$ (115.00) | -4% | \$ 3,000.00 | \$ (115.00) |
| 27112G - Active Living Coordinator | \$ 46,094.39 | \$ 54,855.00 | 84% | \$ 8,760.61 | 16% | \$ 54,855.00 | \$ 8,760.61 |
| 27113 - Equipment Purchase & Maintenance | \$ (682.46) | \$ 2,040.00 | -33% | \$ 2,722.46 | 133% | \$ 2,040.00 | \$ 2,722.46 |
| 27114 - Stationary | \$ 2,503.45 | \$ 2,440.00 | 103% | \$ (63.45) | -3% | \$ 2,440.00 | \$ (63.45) |
| 27114A - Software | \$ 2,802.49 | \$ 6,750.00 | 42% | \$ 3,947.51 | 58% | \$ 6,750.00 | \$ 3,947.51 |
| 27114B - Telephone | \$ 1,937.50 | \$ 2,040.00 | 95% | \$ 102.50 | 5% | \$ 2,040.00 | \$ 102.50 |
| 27114D - Advertising | \$ 1,399.81 | \$ 3,000.00 | 47% | \$ 1,600.19 | 53% | \$ 3,000.00 | \$ 1,600.19 |
| 27114E - Kaleidoscope Expenses | \$ - | \$ - | | \$ - | 0% | \$ - | |
| 27114F - Miscellaneous Expense | \$ 113.42 | \$ 600.00 | 19% | \$ 486.58 | 81% | \$ 600.00 | \$ 486.58 |

| | | | | | | | |
|--------------------------------------|----------------------|----------------------|------------|--------------------|-----------|----------------------|--------------------|
| 27114G - Photocopies | \$ 1,006.61 | \$ 480.00 | 210% | \$ (526.61) | -110% | \$ 480.00 | \$ (526.61) |
| 27115 - Travel & Conference | \$ 3,416.81 | \$ 5,400.00 | 63% | \$ 1,983.19 | 37% | \$ 5,400.00 | \$ 1,983.19 |
| 27116A - Staff Training | \$ 2,254.37 | \$ 1,200.00 | 188% | \$ (1,054.37) | -88% | \$ 1,200.00 | \$ (1,054.37) |
| 27116B - Membership Fees | \$ 747.74 | \$ 3,180.00 | 24% | \$ 2,432.26 | 76% | \$ 3,180.00 | \$ 2,432.26 |
| 27119 - Special Events | \$ 112.59 | \$ 3,400.00 | 3% | \$ 3,287.41 | 97% | \$ 3,400.00 | \$ 3,287.41 |
| 27119A - Celebration of Lights | \$ 4,650.40 | \$ 5,000.00 | 93% | \$ 349.60 | 7% | \$ 5,000.00 | \$ 349.60 |
| 27119C - Celebration Days | \$ 6,078.23 | \$ 10,000.00 | 61% | \$ 3,921.77 | 39% | \$ 10,000.00 | \$ 3,921.77 |
| 27119D - Volunteer Week | \$ 61.88 | \$ 150.00 | 41% | \$ 88.12 | 59% | \$ 150.00 | \$ 88.12 |
| 27119E - Canada Day | \$ 4,691.27 | \$ 7,350.00 | 64% | \$ 2,658.73 | 36% | \$ 7,350.00 | \$ 2,658.73 |
| 27119F - Adventure Club Expenses | \$ 7,887.68 | \$ 6,000.00 | 131% | \$ (1,887.68) | -31% | \$ 6,000.00 | \$ (1,887.68) |
| 27119G - Adventure Club Labour | \$ 136,736.73 | \$ 119,167.92 | 115% | \$ (17,568.81) | -15% | \$ 119,167.92 | \$ (17,568.81) |
| 27190 - Trails Lease | \$ - | \$ 2,100.00 | 0% | \$ 2,100.00 | 100% | \$ 2,100.00 | \$ 2,100.00 |
| Total Recreation Expenditures | \$ 417,577.67 | \$ 424,313.66 | 98% | \$ 4,635.99 | 1% | \$ 424,313.66 | \$ 6,735.98 |

| Parks/Playgrounds | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|--|----------------------|----------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| Parks/Playgrounds Revenue | | | | | | | |
| 17574 - Community Development Grant | \$ 5,489.50 | \$ 5,000.00 | 110% | \$ 489.50 | 10% | \$ 5,000.00 | \$ (489.50) |
| 17576 - Misc Revenue | \$ 10,000.00 | \$ 10,000.00 | 100% | \$ - | 0% | \$ 10,000.00 | \$ - |
| 17577 - Field & Other Revenue | \$ 12,362.50 | \$ 9,500.00 | 130% | \$ 2,862.50 | 30% | \$ 9,500.00 | \$ (2,862.50) |
| Total Parks/Playgrounds Revenue | \$ 27,852.00 | \$ 24,500.00 | 114% | \$ 3,352.00 | 14% | \$ 24,500.00 | \$ (3,352.00) |
| Parks/Playgrounds Expenditures | | | | | | | |
| 27170 - Parks/Playgrounds - Wages | \$ 135,340.94 | \$ 168,167.63 | 80% | \$ 32,826.69 | 20% | \$ 168,167.63 | \$ 32,826.69 |
| 27170G - Parks/Playgrounds - Travel & Training | \$ 247.68 | \$ 600.00 | 41% | \$ 352.32 | 59% | \$ 600.00 | \$ 352.32 |
| 27179 - Sign Truck Gas & Maintenance | \$ 3,938.61 | \$ 6,800.00 | 58% | \$ 2,861.39 | 42% | \$ 6,800.00 | \$ 2,861.39 |
| 27180 - Parks Building Maintenance | \$ 1,924.16 | \$ 900.00 | 214% | \$ (1,024.16) | -114% | \$ 900.00 | \$ (1,024.16) |
| 27180A - Power | \$ 6,606.56 | \$ 6,300.00 | 105% | \$ (306.56) | -5% | \$ 6,300.00 | \$ (306.56) |
| 27180B - Furnace Oil | \$ 2,945.34 | \$ 1,800.00 | 164% | \$ (1,145.34) | -64% | \$ 1,800.00 | \$ (1,145.34) |
| 27180C - Maintenance & Cleaning | \$ 2,341.04 | \$ 3,480.00 | 67% | \$ 1,138.96 | 33% | \$ 3,480.00 | \$ 1,138.96 |
| 27180D - Equipment Diesel | \$ 3,345.04 | \$ 4,000.00 | 84% | \$ 654.96 | 16% | \$ 4,000.00 | \$ 654.96 |
| 27180E - Fields/Grounds/Splash Pad Maintenance | \$ 18,393.15 | \$ 30,000.00 | 61% | \$ 11,606.85 | 39% | \$ 30,000.00 | \$ 11,606.85 |
| 27180F - Waste Disposal | \$ 5,024.10 | \$ 3,600.00 | 140% | \$ (1,424.10) | -40% | \$ 3,600.00 | \$ (1,424.10) |
| 27180I - Chevy Silverado Gas & Maintenance | \$ 3,173.64 | \$ 3,700.00 | 86% | \$ 526.36 | 14% | \$ 3,700.00 | \$ 526.36 |
| 27180K - Tools & Shop Supplies | \$ 1,320.70 | \$ 1,200.00 | 110% | \$ (120.70) | -10% | \$ 1,200.00 | \$ (120.70) |
| 27180L - Water & Sewage | \$ 6,771.83 | \$ 8,400.00 | 81% | \$ 1,628.17 | 19% | \$ 8,400.00 | \$ 1,628.17 |
| 27180P - Telephone | \$ 3,059.27 | \$ 3,180.00 | 96% | \$ 120.73 | 4% | \$ 3,180.00 | \$ 120.73 |
| 27181 - F150 Gas & Maintenance | \$ 4,825.94 | \$ 5,900.00 | 82% | \$ 1,074.06 | 18% | \$ 5,900.00 | \$ 1,074.06 |
| 27181D - Equipment Maintenance | \$ 2,535.28 | \$ 1,900.00 | 133% | \$ (635.28) | -33% | \$ 1,900.00 | \$ (635.28) |
| 27181F - Equipment Gas | \$ 503.00 | \$ 960.00 | 52% | \$ 457.00 | 48% | \$ 960.00 | \$ 457.00 |
| 27182 - Tractor Diesel & Maintenance | \$ 1,534.84 | \$ 5,200.00 | 30% | \$ 3,665.16 | 70% | \$ 5,200.00 | \$ 3,665.16 |
| Total Parks/Playgrounds Expenditures | \$ 203,831.12 | \$ 256,087.63 | 80% | \$ 52,256.51 | 20% | \$ 256,087.63 | \$ 52,256.51 |

| Public Works (Public Works, Sidewalks & Snow Clearing) | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|--|----------------------|----------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| Public Works, Sidewalks & Snow Clearing Revenue | | | | | | | |
| 14901 - C of K Sidewalk Maintenance | \$ 21,380.00 | \$ 20,500.00 | 104% | \$ 880.00 | 4% | \$ 20,500.00 | \$ (880.00) |
| Total Public Works, Sidewalks & Snow Clearing Revenue | \$ 21,380.00 | \$ 20,500.00 | 104% | \$ 880.00 | 4% | \$ 20,500.00 | \$ (880.00) |
| Public Works Expenditures | | | | | | | |
| 21240 - Public Works - Engineering Services | \$ - | \$ 10,020.00 | 0% | \$ 10,020.00 | 100% | \$ 10,020.00 | \$ 10,020.00 |
| 24109 - Public Works - Wages | \$ 119,932.25 | \$ 135,863.06 | 88% | \$ 15,930.81 | 12% | \$ 135,863.06 | \$ 15,930.81 |
| 24112C - Public Works - Chevy Silverado Gas & Maintenance | \$ 1,904.24 | \$ 3,700.00 | 51% | \$ 1,795.76 | 49% | \$ 3,700.00 | \$ 1,795.76 |
| 24112F - Public Works - 2 Ton F550 Diesel & Maintenance | \$ 2,575.03 | \$ 6,000.00 | 43% | \$ 3,424.97 | 57% | \$ 6,000.00 | \$ 3,424.97 |
| 24113 - Public Works - Tractor Maintenance | \$ 310.39 | \$ - | | \$ (310.39) | 0% | \$ - | |
| 24200 - Public Works - Shop Expenses - 50% | \$ 2,427.15 | \$ 2,040.00 | 119% | \$ (387.15) | -19% | \$ 2,040.00 | \$ (387.15) |
| 24200A - Public Works - Shop Power - 50% | \$ 907.95 | \$ 1,422.00 | 64% | \$ 514.05 | 36% | \$ 1,422.00 | \$ 514.05 |
| 24200B - Public Works - Clothing and Boots | \$ 3,598.52 | \$ 4,400.00 | 82% | \$ 801.48 | 18% | \$ 4,400.00 | \$ 801.48 |
| 24200C - Public Works - Office Expenses | \$ 109.19 | \$ 900.00 | 12% | \$ 790.81 | 88% | \$ 900.00 | \$ 790.81 |
| 24200D - Public Works - Travel & Training | \$ 1,572.91 | \$ 3,300.00 | 48% | \$ 1,727.09 | 52% | \$ 3,300.00 | \$ 1,727.09 |
| 24200E - Public Works - Telephone | \$ 3,038.31 | \$ 3,180.00 | 96% | \$ 141.69 | 4% | \$ 3,180.00 | \$ 141.69 |
| 24200G - Public Works - Tools/Shop Supplies | \$ 684.35 | \$ 2,220.00 | 31% | \$ 1,535.65 | 69% | \$ 2,220.00 | \$ 1,535.65 |
| 24200I - Public Works - Safety Equipment | \$ 1,125.69 | \$ 2,220.00 | 51% | \$ 1,094.31 | 49% | \$ 2,220.00 | \$ 1,094.31 |
| 21220 - BMW Utility Vehicle - 33% | \$ 1,433.58 | \$ 1,200.00 | 119% | \$ (233.58) | -19% | \$ 1,200.00 | \$ (233.58) |
| 23240 - Street Beautification | \$ 7,617.76 | \$ 10,000.00 | 76% | \$ 2,382.24 | 24% | \$ 10,000.00 | \$ 2,382.24 |
| 23250 - Street Lighting | \$ 29,758.84 | \$ 28,236.00 | 105% | \$ (1,522.84) | -5% | \$ 28,236.00 | \$ (1,522.84) |
| 23232 - Sidewalk Maintenance | \$ 5,824.52 | \$ 5,600.00 | 104% | \$ (224.52) | -4% | \$ 5,600.00 | \$ (224.52) |
| 23232A - Crosswalk Maintenance | \$ 8,745.63 | \$ 9,000.00 | 97% | \$ 254.37 | 3% | \$ 9,000.00 | \$ 254.37 |
| 23232B - Snow Clearing - Wages | \$ 49,744.95 | \$ 59,188.36 | 84% | \$ 9,443.41 | 16% | \$ 59,188.36 | \$ 9,443.41 |
| 23232K - Snow Clearing - Tractor Gas/Diesel | \$ 1,426.85 | \$ 3,200.00 | 45% | \$ 1,773.15 | 55% | \$ 3,200.00 | \$ 1,773.15 |
| 23232M - Snow Clearing - Tractor Maintenance | \$ 2,563.47 | \$ 7,500.00 | 34% | \$ 4,936.53 | 66% | \$ 7,500.00 | \$ 4,936.53 |
| 23232N - Snow Clearing - Salt/Sand | \$ 4,827.00 | \$ 7,500.00 | 64% | \$ 2,673.00 | 36% | \$ 7,500.00 | \$ 2,673.00 |
| 23232P - Snow Clearing - Plow Tools | \$ 154.26 | \$ 625.00 | 25% | \$ 470.74 | 75% | \$ 625.00 | \$ 470.74 |
| Total Public Works Expenditures | \$ 250,282.84 | \$ 307,314.43 | 81% | \$ 57,031.59 | 19% | \$ 307,314.43 | \$ 57,031.59 |

| Sewer Utility | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|---|----------------------|----------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| Sewer Utility Revenue | | | | | | | |
| 11210 - Sewer - User Charges | \$ 804,466.23 | \$ 685,824.00 | 117% | \$ 118,642.23 | 17% | \$ 685,824.00 | \$ (118,642.23) |
| 11211 - Sewer - Penalties | \$ 2,785.30 | \$ 2,000.00 | 139% | \$ 785.30 | 39% | \$ 2,000.00 | \$ (785.30) |
| 11212 - Sewer - Canaan Heights | \$ 20,528.19 | \$ 19,562.00 | 105% | \$ 966.19 | 5% | \$ 19,562.00 | \$ (966.19) |
| Total Sewer Utility Revenue | \$ 827,779.72 | \$ 707,386.00 | 117% | \$ 120,393.72 | 17% | \$ 707,386.00 | \$ (120,393.72) |
| Sewer Utility Expenditures | | | | | | | |
| 24224A - Sewer - General Maintenance | \$ 12,384.45 | \$ 11,824.00 | 105% | \$ (560.45) | -5% | \$ 11,824.00 | \$ (560.45) |
| 24225 - Sewer - Wages | \$ 63,084.66 | \$ 74,367.62 | 85% | \$ 11,282.96 | 15% | \$ 74,367.62 | \$ 11,282.96 |
| 24233 - Sewer - Pumping Stations Power | \$ 2,745.20 | \$ 3,231.00 | 85% | \$ 485.80 | 15% | \$ 3,231.00 | \$ 485.80 |
| 24234 - Sewer - Supplies | \$ 100.53 | \$ 546.00 | 18% | \$ 445.47 | 82% | \$ 546.00 | \$ 445.47 |
| 24235 - Sewer - Travel & Training | \$ 1,349.87 | \$ 646.00 | 209% | \$ (703.87) | -109% | \$ 646.00 | \$ (703.87) |
| 24236 - Sewer - Office Supplies | \$ 1,451.31 | \$ 1,639.00 | 89% | \$ 187.69 | 11% | \$ 1,639.00 | \$ 187.69 |
| 24240 - Sewer - Treatment | \$ 369,628.92 | \$ 369,900.00 | 100% | \$ 271.08 | 0% | \$ 369,900.00 | \$ 271.08 |
| 24242 - Sewer - Shared Services Expense | \$ 129,929.00 | \$ 129,929.00 | 100% | \$ - | 0% | \$ 129,929.00 | \$ - |
| 24250 - Sewer - Municipal Fees | \$ 26,713.61 | \$ 25,100.00 | 106% | \$ (1,613.61) | -6% | \$ 25,100.00 | \$ (1,613.61) |
| 24260 - Sewer - Health/Safety Expense | \$ 992.13 | \$ 1,077.00 | 92% | \$ 84.87 | 8% | \$ 1,077.00 | \$ 84.87 |
| 24290 - Sewer - Laterals | \$ - | \$ 1,615.00 | 0% | \$ 1,615.00 | 100% | \$ 1,615.00 | \$ 1,615.00 |
| 28223 - Sewer - Reserve | \$ 169,637.56 | \$ 87,511.00 | 194% | \$ (82,126.56) | -94% | \$ 87,511.00 | \$ (82,126.56) |
| Total Sewer Utility Expenditures | \$ 778,017.24 | \$ 707,385.62 | 110% | \$ (70,631.62) | -10% | \$ 707,385.62 | \$ (70,631.62) |

| Capital Reserve Accounts | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|--|----------------------|----------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| Capital Reserve Accounts Expenditures | | | | | | | |
| 28226 - Capital Reserve | \$ 266,086.83 | \$ 266,086.83 | 100% | \$ - | 0% | \$ 266,086.83 | \$ (0.00) |
| 28227 - Equipment Reserve | \$ 51,350.09 | \$ 51,350.09 | 100% | \$ - | 0% | \$ 51,350.09 | \$ 0.00 |
| 28229 - Capital Reserve from Surplus | \$ 149,382.08 | \$ 149,382.08 | 100% | \$ - | 0% | \$ 149,382.08 | \$ 0.00 |
| Total Capital Reserve Accounts Expenditures | \$ 466,819.00 | \$ 466,819.00 | 100% | \$ - | 0% | \$ 466,819.00 | \$ - |

| Totals | Current Year to Date | | | Variance Analysis | | Annual Budget | |
|---------------------------|----------------------|---------------------|---------------------------------------|--------------------------|-------------------------|--------------------------|----------------------------|
| | Actuals to 31-Mar | Budget at 31-Mar | Actual as % of Budget at 31-Mar | \$ Variance at 31-Mar | % Variance at 31-Mar | 2023/24 Annual Budget | Annual Budget Remaining |
| Total Revenue | \$ 4,203,617 | \$ 3,950,460 | 106% | \$ 253,157 | 6% | \$ 3,950,460 | \$ (253,157) |
| Total Expenditures | \$ 3,845,007 | \$ 3,950,460 | 97% | \$ 105,453 | 3% | \$ 3,950,460 | \$ 105,453 |



**Village of New Minas
Statement of Accounts
March 31, 2023**

| Village of New Minas General Accounts | | | | |
|--|------------------|-----------------|-----------------|------------------------|
| Account Description | Account # | Balance | GIC | Total |
| General Capital (including capital reserves) | 121-517-7 | \$ 1,186,252.78 | \$ 1,100,000.00 | \$ 2,286,252.78 |
| General Operating Reserve | 121-541-7 | \$ - | \$ 500,000.00 | \$ 500,000.00 |
| General Operating | 121-549-0 | \$ 1,657,142.61 | \$ - | \$ 1,657,142.61 |
| | | | Subtotal | \$ 4,443,395.39 |
| New Minas Water Commission Accounts | | | | |
| Account Description | Account # | Balance | GIC | Total |
| Water Capital Depreciation | 113-239-8 | \$ 931,964.94 | \$ 2,000,000.00 | \$ 2,931,964.94 |
| Water Capital & Equipment Reserve | 113-240-6 | \$ 124,756.78 | \$ - | \$ 124,756.78 |
| Water Operating | 113-241-4 | \$ 791,097.04 | \$ - | \$ 791,097.04 |
| | | | Subtotal | \$ 3,847,818.76 |
| | | | Total | \$ 8,291,214.15 |



**Village of New Minas
Statement of Accounts
June 30, 2023**

| Village of New Minas General Accounts | | | | |
|--|------------------|-----------------|-----------------|------------------------|
| Account Description | Account # | Balance | GIC | Total |
| General Capital (including capital reserves) | 121-517-7 | \$ 1,705,449.41 | \$ 1,100,000.00 | \$ 2,805,449.41 |
| General Operating Reserve | 121-541-7 | \$ - | \$ 500,000.00 | \$ 500,000.00 |
| General Operating | 121-549-0 | \$ 1,610,817.11 | \$ - | \$ 1,610,817.11 |
| | | | Subtotal | \$ 4,916,266.52 |
| New Minas Water Commission Accounts | | | | |
| Account Description | Account # | Balance | GIC | Total |
| Water Capital Depreciation | 113-239-8 | \$ 1,282,444.53 | \$ 2,000,000.00 | \$ 3,282,444.53 |
| Water Capital & Equipment Reserve | 113-240-6 | \$ 186,617.98 | \$ - | \$ 186,617.98 |
| Water Operating | 113-241-4 | \$ 313,412.28 | \$ - | \$ 313,412.28 |
| | | | Subtotal | \$ 3,782,474.79 |
| | | | Total | \$ 8,698,741.31 |



**Village of New Minas
Statement of Accounts
September 30, 2023**

| Village of New Minas General Accounts | | | | |
|--|------------------|-----------------|-----------------|------------------------|
| Account Description | Account # | Balance | GIC | Total |
| General Capital (including capital reserves) | 121-517-7 | \$ 1,298,712.92 | \$ 1,500,000.00 | \$ 2,798,712.92 |
| General Operating Reserve | 121-541-7 | \$ 16,164.38 | \$ 500,000.00 | \$ 516,164.38 |
| General Operating | 121-549-0 | \$ 2,352,762.94 | \$ - | \$ 2,352,762.94 |
| | | | Subtotal | \$ 5,667,640.24 |
| New Minas Water Commission Accounts | | | | |
| Account Description | Account # | Balance | GIC | Total |
| Water Capital Depreciation | 113-239-8 | \$ 812,203.06 | \$ 2,500,000.00 | \$ 3,312,203.06 |
| Water Capital & Equipment Reserve | 113-240-6 | \$ 200,744.21 | \$ - | \$ 200,744.21 |
| Water Operating | 113-241-4 | \$ 615,738.11 | \$ - | \$ 615,738.11 |
| | | | Subtotal | \$ 4,128,685.38 |
| | | | Total | \$ 9,796,325.62 |



**Village of New Minas
Statement of Accounts
December 31, 2023**

| Village of New Minas General Accounts | | | | |
|--|------------------|-----------------|-----------------|------------------------|
| Account Description | Account # | Balance | GIC | Total |
| General Capital (including capital reserves) | 121-517-7 | \$ 1,235,068.82 | \$ 1,500,000.00 | \$ 2,735,068.82 |
| General Operating Reserve | 121-541-7 | \$ - | \$ 1,000,000.00 | \$ 1,000,000.00 |
| General Operating | 121-549-0 | \$ 1,455,548.59 | \$ - | \$ 1,455,548.59 |
| | | | Subtotal | \$ 5,190,617.41 |
| New Minas Water Commission Accounts | | | | |
| Account Description | Account # | Balance | GIC | Total |
| Water Capital Depreciation | 113-239-8 | \$ 812,203.06 | \$ 2,500,000.00 | \$ 3,312,203.06 |
| Water Capital & Equipment Reserve | 113-240-6 | \$ 189,728.14 | \$ - | \$ 189,728.14 |
| Water Operating | 113-241-4 | \$ 747,570.65 | \$ - | \$ 747,570.65 |
| | | | Subtotal | \$ 4,249,501.85 |
| | | | Total | \$ 9,440,119.26 |



**Village of New Minas
Statement of Accounts
March 31, 2024**

| Village of New Minas General Accounts | | | | |
|--|------------------|-----------------|-----------------|------------------------|
| Account Description | Account # | Balance | GIC | Total |
| General Capital (including capital reserves) | 121-517-7 | \$ 1,217,441.22 | \$ 1,500,000.00 | \$ 2,717,441.22 |
| General Operating Reserve | 121-541-7 | \$ - | \$ 1,000,000.00 | \$ 1,000,000.00 |
| General Operating | 121-549-0 | \$ 1,643,444.40 | \$ - | \$ 1,643,444.40 |
| | | | Subtotal | \$ 5,360,885.62 |
| New Minas Water Commission Accounts | | | | |
| Account Description | Account # | Balance | GIC | Total |
| Water Capital Depreciation | 113-239-8 | \$ 812,203.06 | \$ 2,500,000.00 | \$ 3,312,203.06 |
| Water Capital & Equipment Reserve | 113-240-6 | \$ 195,016.04 | \$ - | \$ 195,016.04 |
| Water Operating | 113-241-4 | \$ 791,330.91 | \$ - | \$ 791,330.91 |
| | | | Subtotal | \$ 4,298,550.01 |
| | | | Total | \$ 9,659,435.63 |