

SCHEDULE "B"

NEW MINAS WATER COMMISSION

SCHEDULE OF RATES FOR WATER AND WATER SERVICES

(Effective for water and water services rendered on and after April 1, 2009)

R A T E S

Bills are due within 30 days of the date rendered as shown on the bill.

When payment is made after 30 days from the date rendered as shown on the bill, an interest charge of 1.5% per month will be applied to the amount in arrears.

1. **RATES FOR METERED SERVICE**

(a) **Base Charges**

<u>Meter Size</u>	<u>Quarterly</u>
5/8"	\$ 25.40
3/4"	36.00
1"	56.00
1 ½"	100.00
2"	156.00
3"	302.00
4"	467.00
6"	923.00

(b) **Consumption Rate**

\$0.642 per thousand litres

2. **PUBLIC FIRE PROTECTION SERVICE**

The Village of New Minas and County of Kings shall pay to the Commission annually for Public Fire Protection Services a total amount defined by the following formula:

The sum of (a), (b), and (c), where:

(a) = 36.25% of the depreciation charged to expense by the New Minas Water Utility in the immediately preceding fiscal year.

(b) = 34.40% of the operating expense excluding depreciation incurred by the New Minas Water Utility in the immediately preceding fiscal year.

(c) = 0.174% of the rate base of the New Minas Water Utility as at March 31 of the immediately preceding fiscal year.

The total Fire Protection charge shall be divided between the Village and the County of Kings based on the following formulas:

$$\text{Village Share} = \frac{\text{Total Fire Protection Charge}}{\text{Total number of hydrants in the Village and County}} \times \text{Total number of hydrants in the Village}$$

$$\text{County Share} = \frac{\text{Total Fire Protection Charge}}{\text{Total number of hydrants in the Village and County}} \times \text{Total number of hydrants in the County}$$

3. SPRINKLER RATES

\$0.35 per year per sprinkler head.