Village of New Minas
Finance & Audit Committee
October 16, 2024 @ 3:00 PM
Commission Room, LMCC
New Minas, Nova Scotia
DRAFT MINUTES

Members Present:
- Dave Chaulk, Commission Member & Chair
- Valerie Kneen-Teed, Citizen Member
- Bruce MacArthur, Citizen Member

Members Absent:
- Quentin Hill, Commission Member (with regrets)

Staff Present:
- Tim Bouter, Clerk Treasurer/CAO
- Shelly Palmer, Manager of Finance

Others Present:
- None

1. Call to Order:

The Chair called the meeting to order at 3:05pm, welcoming those in attendance.

2. Approval of the Agenda:

Motion:
THAT the Agenda for the October 16, 2024 Finance & Audit Committee Meeting be approved as circulated.

M/Valerie Kneen-Teed
S/Bruce MacArthur
Motion Carried

3. Approval of Minutes:

a. June 5, 2024 Finance & Audit Committee Meeting

Valerie Kneen-Teed pointed out that the minutes should reflect her request for hard copies of the Financial Statements.

Motion:
THAT the Minutes for the June 5, 2024 Finance & Audit Committee Meeting be approved as amended.

M/ Valerie Kneen-Teed
S/Bruce MacArthur
Motion Carried

4. Business Arising from Minutes:

a. June 5, 2024 Finance & Audit Committee Meeting

There was no business arising from the June 5, 2024 minutes.

5. Comments from the Chair:

There were no comments from the Chair.

6. Presentations:

There were no presentations.

7. New Business:

a. Q2 Variance Reports

The Clerk Treasurer/CAO presented the Q2 Variance Report and Statement of Accounts as attached in Appendix A, which were reviewed on a line by line basis.

Motion:
THAT the Q2 Variance Report and Statement of Accounts be received as presented by the Clerk Treasurer/CAO.

M/Bruce MacArthur
S/Valerie Kneen-Teed
Motion Carried

8. Next Meeting Date:

a. January 22, 2025

The next meeting is scheduled for January 22, 2025 @ 3:00 pm at the Commission Room of the LMCC.

9. Public Input:

There was no public input.

10. Adjournment:

There being no further business, the Chair called for a motion to adjourn at 4:07pm.

Motion:
THAT the meeting be adjourned.

M/Bruce MacArthur
S/Valerie Kneen-Teed
Motion Carried

Appendix A —
Q2 Variance Reports and Statement of Accounts

Village of New Minas
Statement of Revenue & Expense
For the Period Ending September 30, 2024

Administration	Current Year to Date Actuals to 30-Sep	Current Year to Date Budget at 30-Sep	Current Year to Date Actual as % of Budget at 30-Sep	Variance Analysis $ Variance at 30-Sep	Variance Analysis % Variance at 30-Sep	Annual Budget 2024/25 Annual Budget	Annual Budget Annual Budget Remaining
Administration Revenue							
12410 - Tax Certificate Fees	$ 280.00	$ 120.00	233%	$ 160.00	133%	$ 240.00	$ (40.00)
14900 - Miscellaneous Revenue	$ 55.61	$ 150.00	37%	$ (94.39)	-63%	$ 300.00	$ 244.39
15160 - Dog Licenses	$ 175.00	$ 150.00	117%	$ 25.00	17%	$ 1,000.00	$ 825.00
15500 - Refund PST on Gas/Diesel	$ 1,827.79	$ 2,000.00	91%	$ (172.21)	-9%	$ 2,000.00	$ 172.21
15510 - Earned Interest	$ 41,681.81	$ 33,000.00	126%	$ 8,681.81	26%	$ 66,000.00	$ 24,318.19
15700 - HST Offset - Nova Scotia Power/UNSM	$ 11,346.51	$ 12,500.00	91%	$ (1,153.49)	-9%	$ 12,500.00	$ 1,153.49
18000 - Shared Services Revenue	$ 137,515.00	$ 137,515.00	100%	$ -	0%	$ 137,515.00	$ -
Total Administration Revenue	**$ 192,881.72**	**$ 185,435.00**	**104%**	**$ 7,446.72**	**4%**	**$ 219,555.00**	**$ 26,673.28**
Administration Expenditures							
21136 - Service Charges	$ 9.89	$ -		$ (9.89)	0%	$ -	
21210 - Salaries	$ (54,387.21)	$ (24,891.32)	218%	$ 29,495.89	-118%	$ 240,504.94	$ 294,892.15
21212 - CPP	$ 22,221.05	$ 34,433.42	65%	$ 12,212.37	35%	$ 83,138.84	$ 60,917.79
21213 - EI Premiums	$ 10,912.91	$ 13,449.76	81%	$ 2,536.85	19%	$ 32,473.53	$ 21,560.62
21213A - Pension	$ 18,645.92	$ 31,847.88	59%	$ 13,201.96	41%	$ 82,884.76	$ 64,238.84
21213B - Medical & Dental	$ 17,424.96	$ 19,200.00	91%	$ 1,775.04	9%	$ 44,400.00	$ 26,975.04
21213C - Group Insurance	$ 2,703.13	$ 3,700.00	73%	$ 996.87	27%	$ 9,400.00	$ 6,696.87
21213D - Bonus	$ 775.42	$ 1,750.00	44%	$ 974.58	56%	$ 8,050.00	$ 7,274.58
21213E - Workers Compensation	$ 11,875.32	$ 14,929.03	80%	$ 3,053.71	20%	$ 36,454.06	$ 24,578.74
21215 - Legal Expense	$ 1,700.89	$ 3,000.00	57%	$ 1,299.11	43%	$ 6,000.00	$ 4,299.11
21220 - BMW Utility Vehicle - 33%	$ -	$ -		$ -	0%	$ -	
21225 - Audit	$ 8,864.27	$ 9,000.00	98%	$ 135.73	2%	$ 9,000.00	$ 135.73
21230 - Stationary & Office Supplies	$ 1,842.28	$ 2,100.00	88%	$ 257.72	12%	$ 4,200.00	$ 2,357.72
21230A - Postage	$ 1,643.77	$ 2,000.00	82%	$ 356.23	18%	$ 8,000.00	$ 6,356.23
21230B - Lease & Service Agreements	$ 1,531.03	$ 2,565.00	60%	$ 1,033.97	40%	$ 7,695.00	$ 6,163.97
21230C - Telephone	$ 1,782.32	$ 2,040.00	87%	$ 257.68	13%	$ 4,080.00	$ 2,297.68
21230E - Website	$ -	$ -		$ -	0%	$ 400.00	$ 400.00
21230F - Advertising	$ -	$ 450.00	0%	$ 450.00	100%	$ 900.00	$ 900.00
21230G - Computer Support	$ 256.00	$ 1,200.00	21%	$ 944.00	79%	$ 2,400.00	$ 2,144.00
21230I - Miscellaneous	$ 1,270.32	$ 1,200.00	106%	$ (70.32)	-6%	$ 2,400.00	$ 1,129.68
21230J - Publications	$ -	$ -		$ -	0%	$ -	
21230K - Software	$ 12,606.31	$ 13,800.00	91%	$ 1,193.69	9%	$ 27,600.00	$ 14,993.69
21231N - Insurance	$ 257,401.34	$ 253,300.00	102%	$ (4,101.34)	-2%	$ 253,300.00	$ (4,101.34)
21235 - Travel and Conference	$ 667.58	$ 2,725.00	24%	$ 2,057.42	76%	$ 4,370.00	$ 3,702.42
21235A - Courses and Training	$ 117.32	$ 2,400.00	5%	$ 2,282.68	95%	$ 4,800.00	$ 4,682.68
21235B - Memberships	$ 600.00	$ 450.00	133%	$ (150.00)	-33%	$ 900.00	$ 300.00
21235C - Staff Meetings	$ 55.14	$ 600.00	9%	$ 544.86	91%	$ 1,200.00	$ 1,144.86
21236 - Bank Charges	$ 9,271.47	$ 6,000.00	155%	$ (3,271.47)	-55%	$ 12,000.00	$ 2,728.53
21940 - Marketing and Development	$ -	$ 250.00	0%	$ 250.00	100%	$ 500.00	$ 500.00
21970 - Dog Tags	$ -	$ 105.00	0%	$ 105.00	100%	$ 700.00	$ 700.00
Total Administration Expenditures	**$ 329,791.43**	**$ 397,603.77**	**83%**	**$ 67,812.34**	**17%**	**$ 887,751.12**	**$ 557,959.69**

General Government (Commissioners, Crosswalk & Property Tax)	**Current Year to Date**			**Variance Analysis**		**Annual Budget**	
	Actuals to 30-Sep	**Budget at 30-Sep**	**Actual as % of Budget at 30-Sep**	**$ Variance at 30-Sep**	**% Variance at 30-Sep**	**2024/25 Annual Budget**	**Annual Budget Remaining**
General Government Revenue							
11110 - Residential Property Taxes	$ 1,362,409.29	$ 1,253,231.96	109%	$ 109,177.33	9%	$ 1,342,748.53	$ (19,660.76)
11121 - Commercial Property Taxes	$ 941,253.05	$ 914,799.60	103%	$ 26,453.45	3%	$ 980,142.43	$ 38,889.38
11131 - Resource Property Taxes	$ 6,203.78	$ 7,718.44	80%	$ (1,514.66)	-20%	$ 8,269.76	$ 2,065.98
11145 - Interest on Property Taxes	$ 4,905.95	$ 8,000.00	61%	$ (3,094.05)	-39%	$ 16,000.00	$ 11,094.05
12210 - Grants in Lieu of Taxes Federal	$ 46,062.93	$ 42,000.00	110%	$ 4,062.93	10%	$ 42,000.00	$ (4,062.93)
12310 - Grants In Lieu of Taxes - Provincial	$ 15,698.97	$ 16,000.00	98%	$ (301.03)	-2%	$ 16,000.00	$ 301.03
13310 - Crosswalk Services	$ 9,744.00	$ -		$ 9,744.00	0%	$ 9,744.00	$ -
Total General Government Revenue	**$ 2,386,277.97**	**$ 2,241,750.01**	**106%**	**$ 144,527.96**	**6%**	**$ 2,414,904.72**	**$ 28,626.75**
General Government Expenditures							
21110 - Remuneration	$ 29,510.78	$ 29,022.00	102%	$ (488.78)	-2%	$ 64,872.00	$ 35,361.22
21112 - Committee Honorariums	$ -	$ 1,000.00	0%	$ 1,000.00	100%	$ 2,000.00	$ 2,000.00
21132 - Travel and Expenses	$ 80.00	$ 2,210.00	4%	$ 2,130.00	96%	$ 2,360.00	$ 2,280.00
21133A - Other Expenses	$ 2,379.52	$ 3,625.00	66%	$ 1,245.48	34%	$ 7,950.00	$ 5,570.48
21134 - Membership Dues	$ -	$ -		$ -	0%	$ -	
21135 - Elections Expense	$ 783.08	$ 3,200.00	24%	$ 2,416.92	76%	$ 3,200.00	$ 2,416.92
21950 - Grants & Special Donations	$ 28,660.35	$ 28,700.00	100%	$ 39.65	0%	$ 72,975.00	$ 44,314.65
21950A - Apple Blossom Festival	$ 3,066.55	$ 3,000.00	102%	$ (66.55)	-2%	$ 3,000.00	$ (66.55)
21960 - Youth Engagement	$ 3,000.00	$ 3,500.00	86%	$ 500.00	14%	$ 3,500.00	$ 500.00
21238 - Crossing Guard Wages	$ 6,987.52	$ 8,547.84	82%	$ 1,560.32	18%	$ 20,453.76	$ 13,466.24
21242 - Tax Expense	$ -	$ -		$ -	0%	$ 1,200.00	$ 1,200.00
22450 - Fire Protection Hydrant Tax	$ 337,415.02	$ 328,590.00	103%	$ (8,825.02)	-3%	$ 328,590.00	$ (8,825.02)
Total General Government Expenditures	**$ 411,882.82**	**$ 411,394.84**	**100%**	**$ (487.98)**	**0%**	**$ 510,100.76**	**$ 98,217.94**

Facility (Facility & Bar Services)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Sep	Budget at 30-Sep	Actual as % of Budget at 30-Sep	$ Variance at 30-Sep	% Variance at 30-Sep	2024/25 Annual Budget	Annual Budget Remaining
Facility Revenue							
15300 - Facility Rental Revenue	$ 32,387.09	$ 28,193.00	115%	$ 4,194.09	15%	$ 50,693.00	$ 18,305.91
15400 - Membership Fees/Drop In Fees	$ 18,831.30	$ 16,500.00	114%	$ 2,331.30	14%	$ 33,000.00	$ 14,168.70
17572A - Craft Fair Revenue	$ 670.00	$ -		$ 670.00	0%	$ 1,700.00	$ 1,030.00
15310 - Facility Bar Revenue	$ 5,038.92	$ 6,000.00	84%	$ (961.08)	-16%	$ 12,000.00	$ 6,961.08
Total Facility Revenue	**$ 56,927.31**	**$ 50,693.00**	**112%**	**$ 6,234.31**	**12%**	**$ 97,393.00**	**$ 40,465.69**
Facility Expenditures							
21250 - Facility Wages	$ 58,082.10	$ 67,784.97	86%	$ 9,702.87	14%	$ 135,569.93	$ 77,487.83
21251 - Power	$ 22,364.00	$ 24,000.00	93%	$ 1,636.00	7%	$ 48,000.00	$ 25,636.00
21251A - Repairs & Maintenance	$ 4,551.30	$ 10,000.00	46%	$ 5,448.70	54%	$ 20,000.00	$ 15,448.70
21251B - Staff Clothing	$ 350.00	$ 400.00	88%	$ 50.00	13%	$ 800.00	$ 450.00
21251C - Supplies	$ 8,074.35	$ 6,000.00	135%	$ (2,074.35)	-35%	$ 12,000.00	$ 3,925.65
21251E - Staff Training	$ 300.00	$ 300.00	100%	$ -	0%	$ 600.00	$ 300.00
21251F - Propane	$ 115.00	$ 600.00	19%	$ 485.00	81%	$ 1,200.00	$ 1,085.00
21251H - Water & Sewage	$ 250.03	$ 530.00	47%	$ 279.97	53%	$ 990.00	$ 739.97
21251I - Waste Removal	$ 1,834.33	$ 2,100.00	87%	$ 265.67	13%	$ 4,200.00	$ 2,365.67
21251J - Telephone	$ 264.29	$ 360.00	73%	$ 95.71	27%	$ 720.00	$ 455.71
21251K - Equipment & Maintenance Contracts	$ 6,100.49	$ 4,200.00	145%	$ (1,900.49)	-45%	$ 8,400.00	$ 2,299.51
21251L - Administration Expenses	$ 222.59	$ 300.00	74%	$ 77.41	26%	$ 300.00	$ 77.41
21251M - Grounds Maintenance	$ 4,000.00	$ 4,000.00	100%	$ -	0%	$ 4,000.00	$ -
27113A - Craft Fair Expenses	$ -	$ -		$ -	0%	$ 400.00	$ 400.00
21251N - Bar Liquor Purchases	$ 3,050.69	$ 3,000.00	102%	$ (50.69)	-2%	$ 6,000.00	$ 2,949.31
21251O - Bar Labour	$ 1,226.00	$ 1,500.00	82%	$ 274.00	18%	$ 3,000.00	$ 1,774.00
21251R - Miscellaneous	$ -	$ -		$ -	0%	$ -	
Total Facility Expenditures	**$ 110,785.17**	**$ 125,074.97**	**89%**	**$ 14,289.80**	**11%**	**$ 246,179.93**	**$ 135,394.76**

Fire Services	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Sep	Budget at 30-Sep	Actual as % of Budget at 30-Sep	$ Variance at 30-Sep	% Variance at 30-Sep	2024/25 Annual Budget	Annual Budget Remaining
Fire Services Revenue							
13320 - Kings County Grant	$ 150,000.00	$ 149,977.50	100%	$ 22.50	0%	$ 299,955.00	$ 149,955.00
13321 - Fire Department Payments	$ 150.00	$ -		$ 150.00	0%	$ 1,966.00	$ 1,816.00
Total Fire Services Revenue	**$ 150,150.00**	**$ 149,977.50**	**100%**	**$ 172.50**	**0%**	**$ 301,921.00**	**$ 151,771.00**
Fire Services Expenditures							
22460 - Travel & Training	$ 2,930.29	$ 4,022.50	73%	$ 1,092.21	27%	$ 8,045.00	$ 5,114.71
22472 - Building Maintenance & Repairs	$ 24,465.26	$ 12,250.00	200%	$ (12,215.26)	-100%	$ 22,000.00	$ (2,465.26)
22473 - Heating Fuel	$ 3,188.68	$ 6,000.00	53%	$ 2,811.32	47%	$ 18,000.00	$ 14,811.32
22474 - Power	$ 2,257.80	$ 7,500.00	30%	$ 5,242.20	70%	$ 15,000.00	$ 12,742.20
22475 - Telephone	$ 3,897.89	$ 4,632.00	84%	$ 734.11	16%	$ 9,264.00	$ 5,366.11
22476 - Wages	$ 20,861.28	$ 21,366.40	98%	$ 505.12	2%	$ 42,732.82	$ 21,871.54
22476A - Benefits & Deductions	$ 4,398.48	$ 4,616.50	95%	$ 218.02	5%	$ 9,233.00	$ 4,834.52
22476C - Workers Compensation	$ 2,364.20	$ 2,550.00	93%	$ 185.80	7%	$ 5,100.00	$ 2,735.80
22480 - Chemicals	$ -	$ -		$ -	0%	$ -	
22481 - Equipment, Appliances, Hoses	$ 13,937.04	$ 8,484.50	164%	$ (5,452.54)	-64%	$ 16,969.00	$ 3,031.96
22482 - Vehicle Gas & Diesel	$ 7,422.08	$ 8,750.00	85%	$ 1,327.92	15%	$ 20,000.00	$ 12,577.92
22483 - Vehicle Maintenance	$ 9,496.21	$ 22,491.50	42%	$ 12,995.29	58%	$ 44,983.00	$ 35,486.79
22485 - Uniforms	$ 19,779.95	$ 9,000.00	220%	$ (10,779.95)	-120%	$ 18,000.00	$ (1,779.95)
22486 - Licenses & Communications	$ 1,021.23	$ 5,450.00	19%	$ 4,428.77	81%	$ 10,900.00	$ 9,878.77
22488 - Legal & Professional Fees	$ -	$ -		$ -	0%	$ -	
22489 - Dues	$ 100.00	$ 130.00	77%	$ 30.00	23%	$ 260.00	$ 160.00
22494 - Audit	$ -	$ 5,500.00	0%	$ 5,500.00	100%	$ 5,500.00	$ 5,500.00
22495 - General Office Expenses	$ 1,128.20	$ 2,500.00	45%	$ 1,371.80	55%	$ 5,000.00	$ 3,871.80
22495A - Honorariums	$ -	$ -		$ -	0%	$ 7,420.00	$ 7,420.00
22495C - Canaan Tower User Fee	$ -	$ -		$ -	0%	$ -	
22496 - Insurance	$ 6,707.88	$ 39,914.00	17%	$ 33,206.12	83%	$ 43,514.00	$ 36,806.12
Total Fire Services Expenditures	**$ 123,956.47**	**$ 165,157.40**	**75%**	**$ 41,200.93**	**25%**	**$ 301,920.82**	**$ 177,964.35**

Recreation	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Sep	Budget at 30-Sep	Actual as % of Budget at 30-Sep	$ Variance at 30-Sep	% Variance at 30-Sep	2024/25 Annual Budget	Annual Budget Remaining
Recreation Revenue							
17570A - Recreation - Seasonal Programs	$ 32,970.89	$ 27,000.00	122%	$ 5,970.89	22%	$ 54,000.00	$ 21,029.11
17570B - Recreation - Summer Day Camp	$ 100,622.28	$ 97,920.00	103%	$ 2,702.28	3%	$ 105,420.00	$ 4,797.72
17570C - Recreation - March Break Day Camps	$ 310.00	$ -		$ 310.00	0%	$ 7,200.00	$ 6,890.00
17570D - Recreation - Any Child Can Participate	$ 539.45	$ 150.00	360%	$ 389.45	260%	$ 3,300.00	$ 2,760.55
17570E - Recreation - Adventure Club	$ 70,963.44	$ 58,242.00	122%	$ 12,721.44	22%	$ 153,348.00	$ 82,384.56
17571 - Recreation - Special Events	$ -	$ 750.00	0%	$ (750.00)	-100%	$ 1,500.00	$ 1,500.00
17571B - Recreaton - Celebration of Lights	$ 850.00	$ -		$ 850.00	0%	$ 2,000.00	$ 1,150.00
17572 - Recreation - Employment Grants	$ 4,500.00	$ 22,500.00	20%	$ (18,000.00)	-80%	$ 27,500.00	$ 23,000.00
17573 - Recreation - Celebration Days	$ 850.00	$ 2,000.00	43%	$ (1,150.00)	-58%	$ 2,000.00	$ 1,150.00
17573A - Recreation - Canada Day	$ 850.00	$ 2,000.00	43%	$ (1,150.00)	-58%	$ 2,000.00	$ 1,150.00
17575A - Recreation - County of Kings Professional	$ -	$ -		$ -	0%	$ 20,000.00	$ 20,000.00
Total Recreation Revenue	**$ 212,456.06**	**$ 210,562.00**	**101%**	**$ 1,894.06**	**1%**	**$ 378,268.00**	**$ 165,811.94**
Recreation Expenditures							
27110 - Management Salaries	$ 37,300.74	$ 38,368.11	97%	$ 1,067.37	3%	$ 76,736.23	$ 39,435.49
27111K - Recreation - Summer Day Camps Salaries	$ 90,578.83	$ 98,558.72	92%	$ 7,979.89	8%	$ 98,558.72	$ 7,979.89
27112 - Summer Day Camp Expenses	$ 9,994.17	$ 12,000.00	83%	$ 2,005.83	17%	$ 12,000.00	$ 2,005.83
27112A - Seasonal Program Expenses	$ 7,167.52	$ 7,500.00	96%	$ 332.48	4%	$ 15,000.00	$ 7,832.48
27112C - Active Kids Healthy Kids Grant	$ -	$ -		$ -	0%	$ 500.00	$ 500.00
27112D - March Break Camps	$ 155.72	$ -		$ (155.72)	0%	$ 7,271.20	$ 7,115.48
27112E - Any Child Can Participate	$ 1,360.00	$ 3,000.00	45%	$ 1,640.00	55%	$ 6,000.00	$ 4,640.00
27112G - Active Living Coordinator	$ 17,221.82	$ 28,769.75	60%	$ 11,547.93	40%	$ 57,539.49	$ 40,317.67
27113 - Equipment Purchase & Maintenance	$ 7,374.65	$ 1,080.00	683%	$ (6,294.65)	-583%	$ 2,160.00	$ (5,214.65)
27114 - Stationary & Office Supplies	$ 1,124.10	$ 1,800.00	62%	$ 675.90	38%	$ 3,600.00	$ 2,475.90
27114A - Software	$ 5,714.88	$ -		$ (5,714.88)	0%	$ 7,000.00	$ 1,285.12
27114B - Telephone	$ 788.33	$ 1,020.00	77%	$ 231.67	23%	$ 2,040.00	$ 1,251.67
27114D - Advertising	$ 205.64	$ 1,200.00	17%	$ 994.36	83%	$ 2,400.00	$ 2,194.36
27114F - Miscellaneous Expense	$ 170.03	$ 300.00	57%	$ 129.97	43%	$ 600.00	$ 429.97
27115 - Travel & Conference	$ 640.71	$ 2,700.00	24%	$ 2,059.29	76%	$ 5,400.00	$ 4,759.29
27116A - Staff Training	$ 1,307.42	$ 1,500.00	87%	$ 192.58	13%	$ 3,000.00	$ 1,692.58
27116B - Membership Fees	$ 200.00	$ 1,590.00	13%	$ 1,390.00	87%	$ 3,180.00	$ 2,980.00
27119 - Special Events	$ 495.53	$ 1,200.00	41%	$ 704.47	59%	$ 2,400.00	$ 1,904.47
27119A - Celebration of Lights	$ -	$ -		$ -	0%	$ 7,000.00	$ 7,000.00
27119C - Celebration Days	$ 3,649.27	$ 7,000.00	52%	$ 3,350.73	48%	$ 7,000.00	$ 3,350.73
27119D - Volunteer Week	$ -	$ 150.00	0%	$ 150.00	100%	$ 150.00	$ 150.00
27119E - Canada Day	$ 8,153.23	$ 7,000.00	116%	$ (1,153.23)	-16%	$ 7,000.00	$ (1,153.23)
27119F - Adventure Club Expenses	$ 3,744.34	$ 3,600.00	104%	$ (144.34)	-4%	$ 9,000.00	$ 5,255.66
27119G - Adventure Club Labour	$ 59,299.08	$ 61,899.00	96%	$ 2,599.92	4%	$ 141,769.20	$ 82,470.12
27190 - Trails Lease	$ 3,500.00	$ -		$ (3,500.00)	0%	$ 5,600.00	$ 2,100.00
Total Recreation Expenditures	**$ 260,146.01**	**$ 280,235.58**	**93%**	**$ 23,589.57**	**8%**	**$ 482,904.84**	**$ 222,758.83**

Parks/Playgrounds	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Sep	Budget at 30-Sep	Actual as % of Budget at 30-Sep	$ Variance at 30-Sep	% Variance at 30-Sep	2024/25 Annual Budget	Annual Budget Remaining
Parks/Playgrounds Revenue							
17574 - Community Development Grant	$ -	$ -		$ -	0%	$ 5,000.00	$ 5,000.00
17576 - Misc Revenue	$ 11,700.00	$ 11,700.00	100%	$ -	0%	$ 11,700.00	$ -
17577 - Field & Other Revenue	$ 8,600.00	$ 7,000.00	123%	$ 1,600.00	23%	$ 11,000.00	$ 2,400.00
Total Parks/Playgrounds Revenue	**$ 20,300.00**	**$ 18,700.00**	**109%**	**$ 1,600.00**	**9%**	**$ 27,700.00**	**$ 7,400.00**
Parks/Playgrounds Expenditures							
27170 - Parks/Playgrounds - Wages	$ 77,295.70	$ 111,742.15	69%	$ 34,446.45	31%	$ 199,004.30	$ 121,708.60
27170G - Parks/Playgrounds - Travel & Training	$ 20.00	$ 300.00	7%	$ 280.00	93%	$ 600.00	$ 580.00
27179 - Sign Truck Gas & Maintenance	$ 4,126.75	$ 3,250.00	127%	$ (876.75)	-27%	$ 6,500.00	$ 2,373.25
27180 - Parks Building Maintenance	$ 696.35	$ 750.00	93%	$ 53.65	7%	$ 1,500.00	$ 803.65
27180A - Power	$ 2,353.61	$ 3,750.00	63%	$ 1,396.39	37%	$ 6,900.00	$ 4,546.39
27180B - Furnace Oil	$ 654.95	$ -		$ (654.95)	0%	$ 1,950.00	$ 1,295.05
27180C - Maintenance & Cleaning	$ 2,746.91	$ 1,740.00	158%	$ (1,006.91)	-58%	$ 3,480.00	$ 733.09
27180D - Equipment Diesel	$ -	$ 3,300.00	0%	$ 3,300.00	100%	$ 4,400.00	$ 4,400.00
27180E - Fields/Grounds/Splash Pad Maintenance	$ 22,531.42	$ 18,000.00	125%	$ (4,531.42)	-25%	$ 27,000.00	$ 4,468.58
27180F - Waste Disposal	$ 2,031.03	$ 2,100.00	97%	$ 68.97	3%	$ 4,200.00	$ 2,168.97
27180I - Chevy Silverado Gas & Maintenance	$ 2,076.07	$ 1,750.00	119%	$ (326.07)	-19%	$ 3,500.00	$ 1,423.93
27180K - Tools & Shop Supplies	$ 616.99	$ 720.00	86%	$ 103.01	14%	$ 1,440.00	$ 823.01
27180L - Water & Sewage	$ 1,750.74	$ 5,500.00	32%	$ 3,749.26	68%	$ 9,500.00	$ 7,749.26
27180P - Telephone	$ 1,112.28	$ 1,650.00	67%	$ 537.72	33%	$ 3,300.00	$ 2,187.72
27181 - F150 Gas & Maintenance	$ 3,433.21	$ 3,000.00	114%	$ (433.21)	-14%	$ 6,000.00	$ 2,566.79
27181D - Equipment Maintenance	$ 646.35	$ 1,050.00	62%	$ 403.65	38%	$ 2,100.00	$ 1,453.65
27181F - Equipment Gas	$ 334.13	$ 480.00	70%	$ 145.87	30%	$ 960.00	$ 625.87
27182 - Tractor Diesel & Maintenance	$ 3,439.04	$ 3,900.00	88%	$ 460.96	12%	$ 5,200.00	$ 1,760.96
Total Parks/Playgrounds Expenditures	**$ 125,865.53**	**$ 162,982.15**	**77%**	**$ 37,116.62**	**23%**	**$ 287,534.30**	**$ 161,668.77**

Public Works (Public Works, Sidewalks & Snow Clearing)	**Current Year to Date**			**Variance Analysis**		**Annual Budget**	
	Actuals to 30-Sep	**Budget at 30-Sep**	**Actual as % of Budget at 30-Sep**	**$ Variance at 30-Sep**	**% Variance at 30-Sep**	**2024/25 Annual Budget**	**Annual Budget Remaining**
Public Works, Sidewalks & Snow Clearing Revenue							
14901 - C of K Sidewalk Maintenance	$ -	$ -		$ -	0%	$ 22,423.00	$ 22,423.00
Total Public Works, Sidewalks & Snow Clearing Revenue	**$ -**	**$ -**		**$ -**	**0%**	**$ 22,423.00**	**$ 22,423.00**
Public Works Expenditures							
21240 - Public Works - Engineering Services	$ -	$ 5,000.00	0%	$ 5,000.00	100%	$ 10,000.00	$ 10,000.00
24109 - Public Works - Wages	$ 63,064.55	$ 70,487.48	89%	$ 7,422.93	11%	$ 140,974.97	$ 77,910.42
24112C - Public Works - Chevy Silverado Gas & Maintenance	$ 1,102.92	$ 1,750.00	63%	$ 647.08	37%	$ 3,500.00	$ 2,397.08
24112F - Public Works - 2 Ton F550 Diesel & Maintenance	$ 1,110.92	$ 2,500.00	44%	$ 1,389.08	56%	$ 5,000.00	$ 3,889.08
24200 - Public Works - Shop Expenses - 50%	$ 702.61	$ 1,080.00	65%	$ 377.39	35%	$ 2,160.00	$ 1,457.39
24200A - Public Works - Shop Power - 50%	$ 826.34	$ 450.00	184%	$ (376.34)	-84%	$ 900.00	$ 73.66
24200B - Public Works - Clothing and Boots	$ 1,738.38	$ 4,030.00	43%	$ 2,291.62	57%	$ 8,060.00	$ 6,321.62
24200C - Public Works - Office Expenses	$ -	$ 450.00	0%	$ 450.00	100%	$ 900.00	$ 900.00
24200D - Public Works - Travel & Training	$ 1,510.60	$ 1,500.00	101%	$ (10.60)	-1%	$ 3,000.00	$ 1,489.40
24200E - Public Works - Telephone	$ 1,163.54	$ 1,650.00	71%	$ 486.46	29%	$ 3,300.00	$ 2,136.46
24200G - Public Works - Tools/Shop Supplies	$ 358.35	$ 1,110.00	32%	$ 751.65	68%	$ 2,220.00	$ 1,861.65
24200I - Public Works - Safety Equipment	$ 778.14	$ 1,110.00	70%	$ 331.86	30%	$ 2,220.00	$ 1,441.86
21220 - BMW Utility Vehicle - 33%	$ 692.92	$ 1,125.00	62%	$ 432.08	38%	$ 2,250.00	$ 1,557.08
23240 - Street Beautification	$ 3,210.75	$ 7,500.00	43%	$ 4,289.25	57%	$ 10,000.00	$ 6,789.25
23250 - Street Lighting	$ 11,255.17	$ 16,000.00	70%	$ 4,744.83	30%	$ 32,000.00	$ 20,744.83
23232 - Sidewalk Maintenance	$ 1,461.90	$ 4,250.00	34%	$ 2,788.10	66%	$ 5,950.00	$ 4,488.10
23232A - Crosswalk Maintenance	$ -	$ 7,000.00	0%	$ 7,000.00	100%	$ 8,000.00	$ 8,000.00
23232B - Snow Clearing - Wages	$ 21,280.31	$ 30,672.91	69%	$ 9,392.60	31%	$ 61,345.81	$ 40,065.50
23232K - Snow Clearing - Tractor Gas/Diesel	$ -	$ -		$ -	0%	$ 3,450.00	$ 3,450.00
23232M - Snow Clearing - Tractor Maintenance	$ -	$ -		$ -	0%	$ 8,000.00	$ 8,000.00
23232N - Snow Clearing - Salt/Sand	$ -	$ -		$ -	0%	$ 8,000.00	$ 8,000.00
23232P - Snow Clearing - Plow Tools	$ 166.85	$ -		$ (166.85)	0%	$ 750.00	$ 583.15
Total Public Works Expenditures	**$ 110,424.25**	**$ 157,665.39**	**70%**	**$ 47,241.14**	**30%**	**$ 321,980.78**	**$ 211,556.53**

Sewer Utility	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Sep	Budget at 30-Sep	Actual as % of Budget at 30-Sep	$ Variance at 30-Sep	% Variance at 30-Sep	2024/25 Annual Budget	Annual Budget Remaining
Sewer Utility Revenue							
11210 - Sewer - User Charges	$ 357,434.28	$ 380,000.00	94%	$ (22,565.72)	-6%	$ 760,000.00	$ 402,565.72
11211 - Sewer - Penalties	$ 580.88	$ 1,000.00	58%	$ (419.12)	-42%	$ 2,000.00	$ 1,419.12
11212 - Sewer - Canaan Heights	$ -	$ -		$ -	0%	$ 23,402.00	$ 23,402.00
Total Sewer Utility Revenue	**$ 358,015.16**	**$ 381,000.00**	**94%**	**$ (22,984.84)**	**-6%**	**$ 785,402.00**	**$ 427,386.84**
Sewer Utility Expenditures							
24224A - Sewer - General Maintenance	$ 8,704.62	$ 6,060.00	144%	$ (2,644.62)	-44%	$ 12,120.00	$ 3,415.38
24225 - Sewer - Wages	$ 27,364.69	$ 38,554.98	71%	$ 11,190.29	29%	$ 77,109.96	$ 49,745.27
24233 - Sewer - Pumping Stations Power	$ 1,407.21	$ 1,655.50	85%	$ 248.29	15%	$ 3,311.00	$ 1,903.79
24234 - Sewer - Supplies	$ 1,009.56	$ 281.50	359%	$ (728.06)	-259%	$ 563.00	$ (446.56)
24235 - Sewer - Travel & Training	$ -	$ 331.00	0%	$ 331.00	100%	$ 662.00	$ 662.00
24236 - Sewer - Office Supplies	$ -	$ 844.00	0%	$ 844.00	100%	$ 1,688.00	$ 1,688.00
24240 - Sewer - Treatment	$ 183,350.00	$ 183,350.00	100%	$ -	0%	$ 421,700.00	$ 238,350.00
24242 - Sewer - Shared Services Expense	$ 137,515.00	$ 137,515.00	100%	$ -	0%	$ 137,515.00	$ -
24250 - Sewer - Municipal Fees	$ 5,442.90	$ 7,200.00	76%	$ 1,757.10	24%	$ 26,900.00	$ 21,457.10
24260 - Sewer - Health/Safety Expense	$ 469.28	$ 552.00	85%	$ 82.72	15%	$ 1,104.00	$ 634.72
24290 - Sewer - Laterals	$ -	$ 1,104.00	0%	$ 1,104.00	100%	$ 1,656.00	$ 1,656.00
28223 - Sewer - Reserve	$ 101,073.00	$ 101,073.00	100%	$ -	0%	$ 101,073.00	$ -
Total Sewer Utility Expenditures	**$ 466,336.26**	**$ 478,520.98**	**97%**	**$ 12,184.72**	**3%**	**$ 785,401.96**	**$ 319,065.70**

Capital Reserve Accounts	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Sep	Budget at 30-Sep	Actual as % of Budget at 30-Sep	$ Variance at 30-Sep	% Variance at 30-Sep	2024/25 Annual Budget	Annual Budget Remaining
Capital Reserve Accounts Expenditures							
28226 - Capital Reserve	$ 339,033.60	$ 339,033.60	100%	$ -	0%	$ 339,033.60	$ 0.00
28227 - Equipment Reserve	$ 84,758.40	$ 84,758.40	100%	$ -	0%	$ 84,758.40	$ 0.00
28229 - Capital Reserve from Surplus	$ -	$ -		$ -	0%	$ -	
Total Capital Reserve Accounts Expenditures	**$ 423,792.00**	**$ 423,792.00**	**100%**	**$ -**	**0%**	**$ 423,792.00**	**$ 0.00**

Totals	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Sep	Budget at 30-Sep	Actual as % of Budget at 30-Sep	$ Variance at 30-Sep	% Variance at 30-Sep	2024/25 Annual Budget	Annual Budget Remaining
Total Revenue	**$ 3,377,008**	**$ 3,238,118**	**104%**	**$ 138,891**	**4%**	**$ 4,247,567**	**$ 870,559**
Total Expenditures	**$ 2,362,979.94**	**$ 2,602,427**	**91%**	**$ 239,447**	**9%**	**$ 4,247,567**	**$ 1,884,587**

Village of New Minas
Statement of Accounts
March 31, 2024

Village of New Minas General Accounts				
Account Description	**Account #**	**Balance**	**GIC**	**Total**
General Capital (including capital reserves)	121-517-7	$ 1,217,441.22	$ 1,500,000.00	$ 2,717,441.22
General Operating Reserve	121-541-7	$ -	$ 1,000,000.00	$ 1,000,000.00
General Operating	121-549-0	$ 1,643,444.40	$ -	$ 1,643,444.40
			Subtotal	$ 5,360,885.62
New Minas Water Commission Accounts				
Account Description	**Account #**	**Balance**	**GIC**	**Total**
Water Capital Depreciation	113-239-8	$ 812,203.06	$ 2,500,000.00	$ 3,312,203.06
Water Capital & Equipment Reserve	113-240-6	$ 195,016.04	$ -	$ 195,016.04
Water Operating	113-241-4	$ 791,330.91	$ -	$ 791,330.91
			Subtotal	$ 4,298,550.01
			Total	**$ 9,659,435.63**

Village of New Minas
Statement of Accounts
June 30, 2024

Village of New Minas General Accounts				
Account Description	**Account #**	**Balance**	**GIC**	**Total**
General Capital (including capital reserves)	121-517-7	$ 1,708,694.13	$ 1,500,000.00	$ 3,208,694.13
General Operating Reserve	121-541-7	$ 215.78	$ 1,000,000.00	$ 1,000,215.78
General Operating	121-549-0	$ 1,599,378.87	$ -	$ 1,599,378.87
			Subtotal	$ 5,808,288.78

New Minas Water Commission Accounts				
Account Description	**Account #**	**Balance**	**GIC**	**Total**
Water Capital Depreciation	113-239-8	$ 1,217,807.41	$ 2,500,000.00	$ 3,717,807.41
Water Capital & Equipment Reserve	113-240-6	$ 108,211.64	$ -	$ 108,211.64
Water Operating	113-241-4	$ 28,432.01	$ -	$ 28,432.01
			Subtotal	$ 3,854,451.06
			Total	**$ 9,662,739.84**

Village of New Minas
Statement of Accounts
September 30, 2024

Village of New Minas General Accounts				
Account Description	**Account #**	**Balance**	**GIC**	**Total**
General Capital (including capital reserves)	121-517-7	$ 1,511,452.16	$ 1,581,443.34	$ 3,092,895.50
General Operating Reserve	121-541-7	$ -	$ 1,047,780.17	$ 1,047,780.17
General Operating	121-549-0	$ 2,476,749.90	$ -	$ 2,476,749.90
			Subtotal	$ 6,617,425.57

New Minas Water Commission Accounts				
Account Description	**Account #**	**Balance**	**GIC**	**Total**
Water Capital Depreciation	113-239-8	$ 1,103,547.14	$ 2,750,000.00	$ 3,853,547.14
Water Capital & Equipment Reserve	113-240-6	$ 111,370.43	$ -	$ 111,370.43
Water Operating	113-241-4	$ 507,820.60	$ -	$ 507,820.60
			Subtotal	$ 4,472,738.17
			Total	**$ 11,090,163.74**