THE SANLAHI SCHOLARSHIP FUND

MISSION STATEMENT

The Sanlahi Scholarship Fund is dedicated to help deserving citizens of the USA and/or the Philippines, who are continuing their education, achieve their career goals through a scholarship program.

NATURE OF SCHOLARSHIP AND ELIGIBILITY OF APPLICANT

- The scholarship is awarded to a deserving student in the USA or the Philippines.
- The amount of the scholarship is at least \$500.00 per academic year for 4-5 years.
- The total amount of the scholarship is released to the scholar in four to five annual allocations of one-fourth or one-fifth of the total amount, respectively.
- Beyond the first year of college education, each succeeding annual allocation is released upon completion of a satisfactory academic year with a 3.0 or equivalent GPA.
- At the time of application,
 - The applicant must be **enrolled as a senior in a targeted high school**.
 - Student must have maintained at least **3.5 or equivalent GPA** throughout his or her final two years in high school.
 - Student must be able to produce three references: one from a parent, one from a teacher, and one from a non-friend person who knows the applicant.
 - Student must attend college full-time.
 - Student must attend college the fall semester immediately following his or her high school graduation.
 - Student must have demonstrated a financial need for the scholarship funds.
 - The applicant may NOT be an offspring of a Sanlahi Board member.
 - Student must not be a significant donor of Sanlahi, Inc nor a child of a significant

donor. Please refer to IRC 501(c)3 for the definition of a significant donor.

ADMINISTRATION OF SANLAHI SCHOLARSHIP FUND

The scholarship process and procedures will be implemented by the Sanlahi Scholarship Committee. The Scholarship Committee tasks include promotion, the application process, selection and award process, student monitoring and fiscal reporting requirements. Administration of the scholarship may be shared between the Sanlahi Scholarship Committee and a University, through a Memorandum of Agreement between Sanlahi, Inc and the relevant University.

The Sanlahi Scholarship Committee is duly approved by the Sanlahi, Inc. Board of Directors. The committee consists of a chairperson appointed by the President of Sanlahi, Inc and four members, all appointed by the chairperson.

GENERAL PROCEDURE FOR SELECTING AND AWARDING THE SCHOLARSHIP

1. Application Form, Criteria for Evaluation, and online link to the Sanlahi Scholarship Fund are emailed to the Office of Financial Aid of targeted universities, state colleges and high schools in the USA and the Philippines.

2. Application materials are received by the Sanlahi Scholarship Committee on a continuing basis through snail- and electronic-mail.

3. Evaluation of application by the Sanlahi Scholarship Committee begins upon receipt of the completed application form and all application materials, as listed in the application form.

4. Selection of the scholar by the Sanlahi Scholarship Committee is based strictly on the published Criteria for Evaluation.

5. The Sanlahi Scholarship Committee announces the award directly to the winning applicant through snail- and electronic-mail. Upon consent of the winning applicant, the award is published in relevant print and electronic media, as well as in the Sanlahi, Inc. web site.

MONITORING STUDENT PROGRESS BY THE SANLAHI SCHOLARSHIP COMMITTEE

The scholar is required to submit a copy of final grades to the Sanlahi Scholarship Committee at the end of each semester. The Sanlahi Scholarship Committee may require the student to have his or her transcript of record sent to the committee directly by the University or College Registrar.

The scholar continues to receive financial assistance from the Sanlahi Scholarship Fund for the succeeding academic year upon satisfactory completion of a full time load and a cumulative GPA of at least 3.0 or equivalent during the current academic year.

CRITERIA FOR SELECTING THE CHAIRPERSON AND MEMBERS OF THE SANLAHI SCHOLARSHIP COMMITTEE

The chairperson of the Sanlahi Scholarship Committee is appointed by the President and Members of the Board of Directors of the Sanlahi, Inc. At the time of appointment, the chairman must: (1) hold at least a Bachelor of Science or Bachelor of Arts degree; (2) have prior experience dealing with high school or college matters; (3) have excellent communication skills; (5) have the ability to establish collaborative agreements between Sanlahi, Inc. and target high schools, colleges and universities.

Following his/her appointment, the chairperson of the Sanlahi Scholarship Committee must select five members of the committee. Members of the Sanlahi Scholarship Committee must hold at least a Bachelor of Science or Bachelor of Arts degree.