

05/05/2022

Property Full Report, Commercial/Mixed Use, MLS # 6189049

501 Court St

Williamsburg IA 52361

County: Iowa

Type: For Sale

Status: Active

Contingency: N List Price: \$400,000

Sold Price:

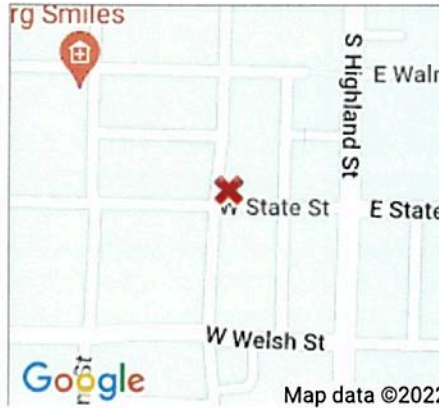
OLP: \$400,000

Seller Contribution:

Map Page:

Map Coordinate:

Directions Northeast corner of the square in Williamsburg.



Sale/Rent **For Sale**
 Style **Business**
 Current Use **Commercial**
 Construction Status **No**
 Total Number of Units **3**
 Foundation Size **3,870**
 Building Finished SqFt **3,870**

Year Built **1880**
 Potential Use **Income, Office, Professional, Retail**
 Acres **0.14**
 Lot Size Dimensions **40X150**
 Lot Size SqFt **6,000.00**

TAX INFORMATION

Property ID # **905607021**
 Property ID #2
 Property ID #3
 Multiple PIDs? **No**
 Tax Year **2020**
 Taxes **\$2,292**
 Assessed Valuation **0.00**
 Tax With Assessments **2,292.00**
 Assessment Pending **No**
 Homestead Desc **Other**

Days On Market **3**
 List Date **5/2/2022**
 Input Date **5/3/2022 8:23 AM**
 Projected Closed Date
 Date Closed

Selling Agent:
 Selling Office:
 Co-Selling Agent:



General Property Information

Legal Desc **N 39 1/2' LOT 2 BLK 7 WMS**
 County **Iowa**
 Cross Street
 School District Full **7029 - Williamsburg**
 School District Phone **319-668-1059**
 Section #
 Township #
 Range #
 Location **Downtown**
 Complex/Dev/Sub **WMS**

Lot Description **Corner Lot**
 Road Frontage **City Street, Paved Streets**
 Zoning **Business/Commercial**
 Accessible **No Stairs External**
 Power Company
 Owner Occupied **No**

Remarks

Agent Remarks Call Mary Beth to setup a showing and to get the lock box code which is at the back of the building.
Public Remarks Check out this great business opportunity. Currently has 3 separate areas that are all leased- one has a 5 year lease expiring in 2025 and the other two are month to month leases. Well- maintained building at a great location with endless possibilities. Give Mary Beth a call @ 319-325-7793 to schedule a private showing- 24 hour notice is required.

Units

Number of Efficiencies	NumUnits1	NumUnits5
Number of 1 BR Units	NumUnits2	NumUnits6
Number of 2 BR Units	NumUnits3	NumUnits7
Number of 3 BR Units	NumUnits4	

Total Number of Units 3

Information deemed reliable, but not guaranteed.

05/05/2022

Property Full Report, Single Family Residential MLS# 6189049

501 Court Street

Williamsburg IA 52361

Type: For Sale

Structure Information

Heating	Forced Air	Exterior	Vinyl
Fuel	Natural Gas	Roof	Rubber, Metal
Air Conditioning	Central	Water	City Water/Connected
Garage Stalls	0.00	Sewer	City Sewer/Connected
Parking Open	8	Appliances	None
Parking Characteristics	Driveway - Gravel, On-Street Parking Only	Number of Ranges	None
Available Utilities	Heating Separate	Number of Refrigerators	None
Sale Includes	Building,Leases	Basement	Partial
		Pool	None

Auction

Auction YN **No** Auction Type
Auctioneer License Is Buyers Premium

Financial

Cooperating Broker Compensation

Buyer Broker Comp: **3 %** Sub-Agent Comp: **0 %** Facilitator Comp: **0 %**
Variable Rate: **NO** List Type: **Exclusive Right To Sell**
Lockbox Type: Lock Box Source:

Sale Mortgage Informaton

Seller Contribution Remarks Financial
Financing Terms Agent Owner **Yes**

Expenses / Income

Tenant Expenses **Electricity, Fuel**

Expense Electric	0.00	Expense Repair	
Expense Fuel	0.00	Expense Trash	240.00
Expense Insurance		Expense Water Sewer	600.00
Expense Maintenance		Expense Caretaker	0.00

Expenses Gross Income **25,680.00**
Expense Total Ann NetIncome

Contact

Listing Agent: **Mary B Knipfer** Appointment Phone: **319-325-7793**
List Office: **Grimm Company Real Estate - OFFICE: 319-664-3000**
Co-List Agent: **Scott Grimm**

Owner Occupied **No**
Showing Instructions **24 HOUR NOTICE FOR TENANTS**

This Report Prepared By: **Mary B Knipfer**

Information deemed reliable, but not guaranteed.