

CHECKING ACCOUNTS

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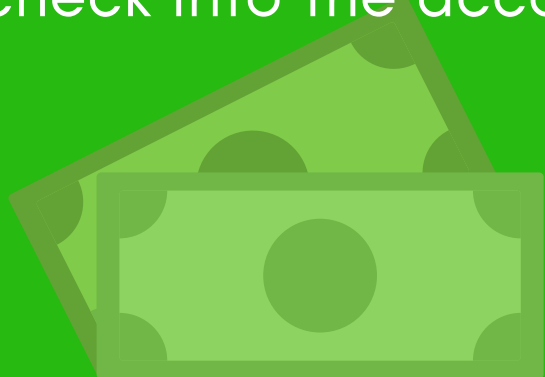


A checking account is a bank account where you can store your money for easy access. Typically, everyday purchases are made with money from a checking account.

Checking accounts include debit cards, checks, and security for your money.



Get money into your account by depositing checks, depositing cash, or having your job automatically deposit your paycheck into the account.



Withdraw money from your account by visiting a bank teller, making a purchase with your debit card, or withdrawing money from an ATM.



One con of checking accounts is they don't offer you interest on your money.

Rule of thumb: keep only what you need in your checking account so you can earn interest on your remaining money by putting it in a savings account.

Be aware of overdraft fees. If you don't have enough money in your account, some banks will allow you to still make the purchase, but they will charge a \$35 fee known as an overdraft fee. These fees quickly add up.

