

SHADOWS OF THE RIDGE HOMEOWNERS' ASSOCIATION

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Acknowledgment as Required under A.R.S. 33-1806 (for Planned Communities)

I hereby acknowledge that the Declaration, By-Laws, and Rules of the Shadows of the Ridge Homeowners Association constitute a contract between the Association and me (the purchaser). By signing this statement, I acknowledge that I have read and understand the association's contract with me (the purchaser). I also understand that as a matter of Arizona law, if I fail to pay my association assessments, the association may foreclose on my property.

LOT #

DATE

OWNER / OWNERS SIGNATURE