

Annual Shadows of the Ridge HOA Budget (2019-2023) and 2024 Proposed

	2018 Year-end Savings		2019 Year-end Savings		2020 Year-end Savings		2021 Year-end Savings		2022 Year-end Savings		2023 Year-end Savings	Change
	\$ 31,806.57		\$ 29,835.83		\$ 26,224.72		\$ 30,727.57		\$ 37,229.05		\$ 27,686.07	
	2019 Budget		2020 Budget		2021 Budget		2022 Budget		2023 Budget		2024 Budget	Quarterly:
Assessments	\$ 26,400.00	300	\$ 26,400.00	300	\$ 30,360.00	345	\$ 35,640.00	405	\$ 35,640.00	\$405/qtr	\$ 38,280.00	\$ 435 ↑ 7%
Interest	\$ 12.00		\$ 12.00		\$ 12.00		\$ 12.00		\$ 12.00		\$ 60.00	
Late Fees	\$ 120.00		\$ 120.00		\$ 132.00		\$ 160.00		\$ 160.00		\$ 81.00	
TOTAL INCOME	\$ 26,532.00		\$ 26,532.00		\$ 30,504.00		\$ 35,812.00		\$ 35,812.00		\$ 38,421.00	
Accounting	\$ 300.00		\$ 350.00		\$ 350.00		\$ 350.00		\$ 350.00		\$ 350.00	
AZ Annual Report	\$ 10.00		\$ 10.00		\$ 10.00		\$ 10.00		\$ 10.00		\$ 10.00	
Golf Course Restoration							\$ 3,300.00		\$ 3,300.00		\$ 3,300.00	
Insurance	\$ 380.00		\$ 380.00		\$ 400.00		\$ 400.00		\$ 400.00	Monthly:	\$ 400.00	Monthly:
Landscape Contract	\$ 13,560.00	\$ 1,130	\$ 15,230.00	\$ 1,269	\$ 15,360.00	\$ 1,280	\$ 15,360.00	\$ 1,280	\$ 15,360.00	\$ 1,280	\$ 17,664.00	\$ 1,472 ↑ 15%
Landscaping - Pre Em	\$ 1,700.00		\$ 2,400.00		\$ 2,400.00		\$ 2,400.00		\$ 2,400.00		\$ 2,400.00	
Landscaping - Misc					\$ 600.00		\$ 600.00		\$ 600.00		\$ 600.00	
Legal	\$ 580.00		\$ 300.00		\$ 600.00		\$ 600.00		\$ 1,350.00		\$ 600.00	
Management Fees	\$ 3,300.00		\$ 3,600.00		\$ 3,600.00		\$ 3,600.00		\$ 3,600.00		\$ 2,700.00	\$ 225 ↓ 25%
Office/Postage/Print	\$ 516.00		\$ 504.00		\$ 360.00		\$ 360.00		\$ 360.00		\$ 360.00	
Petty Cash			\$ 240.00		\$ 120.00		\$ 120.00		\$ 120.00		\$ 60.00	
R&M / Eriuson Control	\$ 600.00		\$ 600.00		\$ 1,800.00		\$ 1,800.00		\$ 1,800.00		\$ 800.00	
R&M / Other			\$ -		\$ -		\$ -		\$ -		\$ -	
Reserve Funding	\$ 5,520.00	460/mo	\$ 2,385.00	198.75/m	\$ 4,500.00	375/mo	\$ 6,492.00	541/mo	\$ 5,706.00	\$475/mo	\$ 8,716.00	\$ 726 ↑ 53%
Spring Party			\$ 280.00		\$ 202.00		\$ 202.00		\$ 202.00		\$ 207.00	
Web Hosting			\$ 180.00		\$ 144.00		\$ 160.00		\$ 196.00		\$ 196.00	
Taxes: State-Property	\$ 66.00		\$ 58.00		\$ 58.00		\$ 58.00		\$ 58.00		\$ 58.00	
TOTAL EXPENSES	\$ 26,532.00		\$ 26,517.00		\$ 30,504.00		\$ 35,812.00		\$ 35,812.00		\$ 38,421.00	
	\$6567		\$4,950						\$15,283			
	spent on Road Mastik Chip Sealing		over Legal budget due to CC&R changes.						Mastic/Seal			
									\$1,402			
									By-Laws			