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(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to improve affordability and
reduce premium costs of health insurance for consumers.

IN THE HOUSE OF REPRESENTATIVES

Ms. UNDERWOOD introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to improve
affordability and reduce premium costs of health insur-
ance for consumers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Health Care Afford-
5 ability Act of 2023”.

1 SEC. 2. IMPROVE AFFORDABILITY AND REDUCE PREMIUM
2 COSTS OF HEALTH INSURANCE FOR CON-
3 SUMERS.

4 (a) IN GENERAL.—Section 36B(b)(3)(A)(i) of the In-
5 ternal Revenue Code of 1986 is amended to read as fol-
6 lows:

7 “(i) IN GENERAL.—Except as pro-
8 vided in clause (ii), the applicable percent-
9 age for any taxable year shall be the per-
10 centage such that the applicable percent-
11 age for any taxpayer whose household in-
12 come is within an income tier specified in
13 the following table shall increase, on a slid-
14 ing scale in a linear manner, from the ini-
15 tial premium percentage to the final pre-
16 mium percentage specified in such table
17 for such income tier:

“In the case of household income (expressed as a percent of poverty line) within the following income tier:	The initial premium percentage is—	The final premium percentage is—
Up to 150.0 percent	0.0	0.0
150.0 percent up to 200.0 percent	0.0	2.0
200.0 percent up to 250.0 percent	2.0	4.0
250.0 percent up to 300.0 percent	4.0	6.0
300.0 percent up to 400.0 percent	6.0	8.5
400.0 percent and higher	8.5	8.5”.

18 (b) CONFORMING AMENDMENTS.—

1 (1) Section 36B(c)(1)(A) of the Internal Rev-
2 enue Code of 1986 is amended by striking “but does
3 not exceed 400 percent”.

4 (2) Section 36B(b)(3)(A) of such Code is
5 amended by striking clause (iii).

6 (c) EFFECTIVE DATE.—The amendments made by
7 this section shall apply to taxable years beginning after
8 December 31, 2022.