

**AGENDA**  
**NMDC/LDFA EXECUTIVE COMMITTEE MEETING**  
**I-69 INTERNATIONAL TRADE CORRIDOR, LOCAL DEVELOPMENT FINANCE AUTHORITY**  
**E.G. NICKS GRILL & TAVERN- 825 S. MAIN ST., LAPEER, MI 48446**  
**December 4, 2024 - 12:00 p.m.**

- 1. Call to Order-** Meeting was called to order at 12:14 pm by Chairperson Joe Sawyer.
- 2. Roll Call-**  
*Board Members present-*  
  
Joe Sawyer, Chair  
Tracey Tucker, Vice Chair  
Kelly Martin, Secretary  
Randy Fernandez, Treasurer  
  
*Others Present-*  
Quentin Bishop- Administrative Staff  
Morgan Hustek, Administrative Staff
- 3. Public Comment-** None
- 4. Approval of Agenda-** M/K Martin, S/T Tucker, to approve agenda as presented. All ayes; motion carried.
- 5. Consent Agenda-** M/K Martin, S/R Fernandez, to approve consent agenda as presented. All ayes; motion carried.
  - a. Approval of Meeting Minutes**
    - i. October 23, 2024**
    - b. Approval of Invoices**
- 6. Discussion Items**
  - a. St. Clair LDFA**
    - i. Update-** Quentin Bishop provided the board with an update on the progress of all LDFA-St. Clair projects that are currently ongoing. An update on case no 24001636CZ was as given to the board.
- 7. Review of Draft Budgets for 2025 year**
  - a. NMDC-** Draft budget was presented to the board and was reviewed. Travel and conferences were discussed with possible ideas and changes for that in the future.

- b. LDFA-Perry-** Draft budget was presented and reviewed. Audit fees were discussed and it was proposed that the cost for the audit in the future should be 60/20/20 between the three (3) groups, with LDFA-Perry covering twenty (20) percent of audit costs in the future. Also discussed were future admin fees being charged since admin fees are built into the budget.
- c. LDFA-St. Clair-** Draft budget was presented and reviewed. TIF capture for Winter of 2024 was discussed. LDFA-St. Clair will also cover twenty (20) percent of the audit fees in the future.

M/R Fernandez, S/K Martin, to recommend that the draft budgets as presented be advanced to the formal board at the meeting of December 10. All ayes; motion carried.

**8. Attorney Comments-** None

**9. Executive Committee Member Comment-** Schedule and locations for full board meetings for 2025 was discussed.

M/T Tucker, S/R Fernandez, to recommend that the full board meetings move to a quarterly schedule for the 2025 year. All ayes; motion carried.

**10. Adjourn-** Meeting was adjourned at 1:49 pm.