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Cash Basis

Havasu Garden Association, Inc
Balance Sheet
As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Checking - Chase Bank	3,983.63
Reserve Fund - Chase Bank	27,927.93
Total Checking/Savings	31,911.56
Total Current Assets	31,911.56
TOTAL ASSETS	31,911.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Key Deposits	8,510.00
Prepaid Association Dues	5,053.73
Total Other Current Liabilities	13,563.73
Total Current Liabilities	13,563.73
Total Liabilities	13,563.73
Equity	
Net Income Distributed	22,971.00
Retained Earnings	11,307.05
Net Income	-15,930.22
Total Equity	18,347.83
TOTAL LIABILITIES & EQUITY	31,911.56

Havasu Garden Association, Inc

Profit & Loss Budget vs. Actual

Cash Basis

	Jan - Sep 24	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Association Dues	72,705.12	72,576.00	129.12
Disclosure Fees	200.00	281.25	-81.25
Finance Charge-Late Fees	804.00		
Fine & Violation Fee Income	200.00		
Interest Income	5.27	9.00	-3.73
Key Card Replace Fees	175.00		
Transfer Fees	600.00	843.75	-243.75
Total Income	74,689.39	73,710.00	979.39
Gross Profit	74,689.39	73,710.00	979.39
Expense			
Administration Expenses			
Bank Service Charges	30.00		
Insurance	7,291.00	5,250.01	2,040.99
Newsletter Expenses	0.00	168.75	-168.75
Office Supplies	555.49	599.99	-44.50
Postage and Delivery	350.52	599.99	-249.47
Professional Fees			
Accounting	925.00	675.00	250.00
Bookkeeping & Management	12,150.00	12,150.00	0.00
Legal Fees	5,488.14	750.01	4,738.13
Transfer Fee Expense	600.00	843.75	-243.75
Total Professional Fees	19,163.14	14,418.76	4,744.38
Taxes	60.00	45.00	15.00
Website Expenses	22.17	300.01	-277.84
Total Administration Expenses	27,472.32	21,382.51	6,089.81
Annual Meeting Dinner	0.00	525.01	-525.01
Operating Expenses			
Alarm & Security Expenses	1,748.31	1,875.01	-126.70
Janitorial Services	1,800.00	1,800.00	0.00
Janitorial Supplies	487.43	374.99	112.44

	Jan - Sep 24	Budget	$ Over Budget
Landscaper Services			
Landscaping Monthly Service	5,040.00	7,560.00	-2,520.00
Landscaping Repairs	75.00	1,499.99	-1,424.99
Total Landscaper Services	5,115.00	9,059.99	-3,944.99
Pest Control	597.00	450.00	147.00
Pool Services			
Pool Annual Permit	300.00	225.00	75.00
Pool Repairs & Maintenance	2,327.71	2,250.00	77.71
Pool Weekly Service	5,400.00	5,400.00	0.00
Total Pool Services	8,027.71	7,875.00	152.71
Repairs & Maintenance	13,587.24	3,749.99	9,837.25
Weed Control	2,875.00	3,000.01	-125.01
Total Operating Expenses	34,237.69	28,184.99	6,052.70
Utilities			
Gas and Electric	10,183.80	10,499.99	-316.19
Internet	611.55	618.75	-7.20
Waste Disposal	768.47	599.99	168.48
Water	5,169.69	8,249.99	-3,080.30
Total Utilities	16,733.51	19,968.72	-3,235.21
Total Expense	78,443.52	70,061.23	8,382.29
Net Ordinary Income	-3,754.13	3,648.77	-7,402.90
Other Income/Expense			
Other Expense			
10% Annual Reserve Contribution	0.00	3,648.74	-3,648.74
Capital Unspecified			
Building Repairs & Painting	9,643.09		
Roof Repairs	2,533.00		
Capital Unspecified - Other	0.00	7,500.01	-7,500.01
Total Capital Unspecified	12,176.09	7,500.01	4,676.08
Total Other Expense	12,176.09	11,148.75	1,027.34
Net Other Income	-12,176.09	-11,148.75	-1,027.34
Net Income	-15,930.22	-7,499.98	-8,430.24