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04/30/24  
Cash Basis

Havasu Garden Association, Inc  
Balance Sheet  
As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Chase Bank	998.98
Reserve Fund - Chase Bank	40,924.81
Total Checking/Savings	<u>41,923.79</u>
Total Current Assets	<u>41,923.79</u>
TOTAL ASSETS	<u><u>41,923.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Key Deposits	8,640.00
Prepaid Association Dues	8,063.97
Total Other Current Liabilities	<u>16,703.97</u>
Total Current Liabilities	<u>16,703.97</u>
Total Liabilities	16,703.97
Equity	
Net Income Distributed	22,971.00
Retained Earnings	11,307.05
Net Income	-9,058.23
Total Equity	<u>25,219.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>41,923.79</u></u>

Havasu Garden Association, Inc  
Profit & Loss Budget vs. Actual

Cash Basis

	<u>Jan - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	24,208.18	24,192.00	16.18
Disclosure Fees	25.00	93.75	-68.75
Finance Charge-Late Fees	336.00		
Fine & Violation Fee Income	0.00		
Interest Income	2.15	3.00	-0.85
Key Card Replace Fees	75.00		
Transfer Fees	75.00	281.25	-206.25
	<u>24,721.33</u>	<u>24,570.00</u>	<u>151.33</u>
Total Income	24,721.33	24,570.00	151.33
Gross Profit	24,721.33	24,570.00	151.33
Expense			
Administration Expenses			
Insurance	1,922.00	1,750.03	171.97
Newsletter Expenses	0.00	56.25	-56.25
Office Supplies	555.49	199.97	355.52
Postage and Delivery	281.63	199.97	81.66
Professional Fees			
Accounting	925.00	225.00	700.00
Bookkeeping & Management	4,050.00	4,050.00	0.00
Legal Fees	1,914.90	250.03	1,664.87
Transfer Fee Expense	75.00	281.25	-206.25
Total Professional Fees	6,964.90	4,806.28	2,158.62
Taxes	60.00	15.00	45.00
Website Expenses	0.00	100.03	-100.03
Total Administration Expenses	9,784.02	7,127.53	2,656.49
Annual Meeting Dinner	0.00	175.03	-175.03
Operating Expenses			
Alarm & Security Expenses	408.00	625.03	-217.03
Janitorial Services	600.00	600.00	0.00
Janitorial Supplies	0.00	124.97	-124.97
Landscaper Services			
Landscaping Monthly Servi...	2,520.00	2,520.00	0.00
Landscaping Repairs	0.00	499.97	-499.97
Total Landscaper Services	2,520.00	3,019.97	-499.97
Pest Control	222.00	150.00	72.00

Havasu Garden Association, Inc  
Profit & Loss Budget vs. Actual

Cash Basis

	<u>Jan - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Pool Services			
Pool Annual Permit	0.00	75.00	-75.00
Pool Repairs & Maintenance	605.42	750.00	-144.58
Pool Weekly Service	<u>1,800.00</u>	<u>1,800.00</u>	<u>0.00</u>
Total Pool Services	2,405.42	2,625.00	-219.58
Repairs & Maintenance	2,795.19	1,249.97	1,545.22
Weed Control	<u>0.00</u>	<u>1,000.03</u>	<u>-1,000.03</u>
Total Operating Expenses	8,950.61	9,394.97	-444.36
Utilities			
Gas and Electric	3,358.64	3,499.97	-141.33
Internet	203.85	206.25	-2.40
Waste Disposal	209.47	199.97	9.50
Water	<u>1,696.88</u>	<u>2,749.97</u>	<u>-1,053.09</u>
Total Utilities	<u>5,468.84</u>	<u>6,656.16</u>	<u>-1,187.32</u>
Total Expense	<u>24,203.47</u>	<u>23,353.69</u>	<u>849.78</u>
Net Ordinary Income	517.86	1,216.31	-698.45
Other Income/Expense			
Other Expense			
10% Annual Reserve Contribution	0.00	1,216.22	-1,216.22
Capital Unspecified			
Building Repairs & Painting	7,043.09		
Roof Repairs	2,533.00		
Capital Unspecified - Other	<u>0.00</u>	<u>2,500.03</u>	<u>-2,500.03</u>
Total Capital Unspecified	<u>9,576.09</u>	<u>2,500.03</u>	<u>7,076.06</u>
Total Other Expense	<u>9,576.09</u>	<u>3,716.25</u>	<u>5,859.84</u>
Net Other Income	<u>-9,576.09</u>	<u>-3,716.25</u>	<u>-5,859.84</u>
Net Income	<u><u>-9,058.23</u></u>	<u><u>-2,499.94</u></u>	<u><u>-6,558.29</u></u>